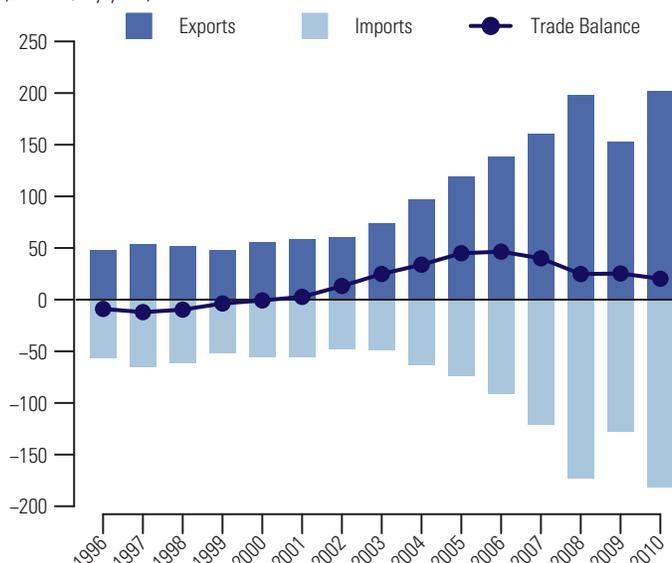


Overview:

From 2006 to 2010, Brazil's exports increased on average by 10.0 percent each year and amounted to 201.9 bln US\$ in 2010, following a significant decline in 2009 and surpassing its previous level of 2008 (see table 1 and graph 1). Imports increased on average by 18.8 percent each year and reached 181.6 bln US\$ (see table 2 and graph 1). This resulted in a trade surplus of 20.3 bln US\$ in 2010 (see graph 1). The trade balance recorded a surplus amounting to 16.5 bln US\$ with Latin America and the Caribbean and 4.2 bln US\$ with Western Asia (see graph 2). A deficit of 8.2 bln US\$ was recorded with Developed North America. Brazil's trade was highly diversified across partners: in 2010, 21 major partners accounted for 80 percent of imports and 25 major partners accounted for less than 80 percent of exports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)

**Exports Profile:**

In 2010, inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4) accounted for 26.9 percent of exports (see table 1). Other major commodity groups included food, live animals, beverages and tobacco (SITC sections 0+1) and machinery and transport equipment (SITC section 7): they accounted respectively for 23.8 and 16.6 percent of exports. China, USA and Argentina were the three largest markets for exports (see table 4). The majority of exports to China (75.0 percent) were inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4). Over the last three years, main commodities for exports included iron ores and concentrates (HS code 2601), petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709) and soya beans, whether or not broken (HS code 1201) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	201 915.1	10.0	32.0	100.0
0+1	48 099.2	15.3	23.6	23.8
2+4	54 281.9	22.6	53.9	26.9
3	19 843.4	17.0	45.3	9.8
5	12 282.6	7.3	17.1	6.1
6	23 450.5	-1.6	18.8	11.6
7	33 490.8	0.1	27.2	16.6
8	4 872.6	-0.9	10.6	2.4
9	5 594.1	14.3	33.2	2.8

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

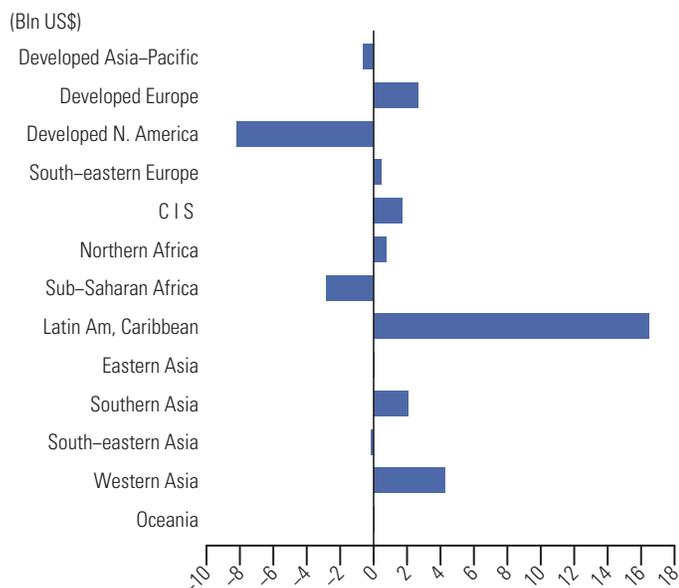
SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	181 648.7	18.8	42.3	100.0
0+1	7 557.4	19.0	24.6	4.2
2+4	5 224.3	9.4	50.7	2.9
3	29 957.1	15.0	58.8	16.5
5	32 357.0	18.4	28.1	17.8
6	22 955.9	21.8	62.8	12.6
7	71 995.9	20.5	41.3	39.6
8	11 598.9	19.6	29.8	6.4
9	2.3	82.9	133.9	0.0

Table 3: Top 10 export commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code	
		2008	2009	2010	2008	2009	2010		
All Commodities.....		197 942.4	152 994.7	201 915.1					
2601 Iron ores and concentrates, including roasted iron pyrites.....		16 538.5	13 246.9	28 911.9	0.1	0.0	0.1	US\$/kg	281
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		13 682.8	9 351.0	16 293.4	0.6	0.3	0.5	US\$/kg	333
1201 Soya beans, whether or not broken.....		10 952.2	11 424.3	11 043.0	0.4	0.4	0.4	US\$/kg	222
1701 Cane or beet sugar and chemically pure sucrose, in solid form.....		5 483.0	8 377.8	12 761.7	0.3	0.3	0.5	US\$/kg	061
0207 Meat and edible offal, of the poultry of heading 01.05.....		6 013.3	4 945.4	5 952.0	1.8	1.5	1.7	US\$/kg	012
2304 Oil-cake and other solid residues.....		4 363.5	4 592.7	4 719.4	0.4	0.4	0.3	US\$/kg	081
8802 Other aircraft (for example, helicopters, aeroplanes); spacecraft.....		5 498.5	3 870.8	3 999.1	20.8	5.6	15.9	mln US\$/unit	792
0901 Coffee, whether or not roasted or decaffeinated.....		4 167.9	3 791.2	5 204.1	2.6	2.3	2.9	US\$/kg	071
8703 Motor cars and other motor vehicles principally designed for the transport.....		4 915.7	3 244.9	4 416.5	10.6	10.4	10.3	thsd US\$/unit	781
9999 Commodities not specified according to kind.....		4 826.7	2 799.6	3 784.2					931

Graph 2: Trade Balance by MDG Regions in 2010



Graph 3: Partner concentration of trade in 2010

(Cumulative share by ranked partners)

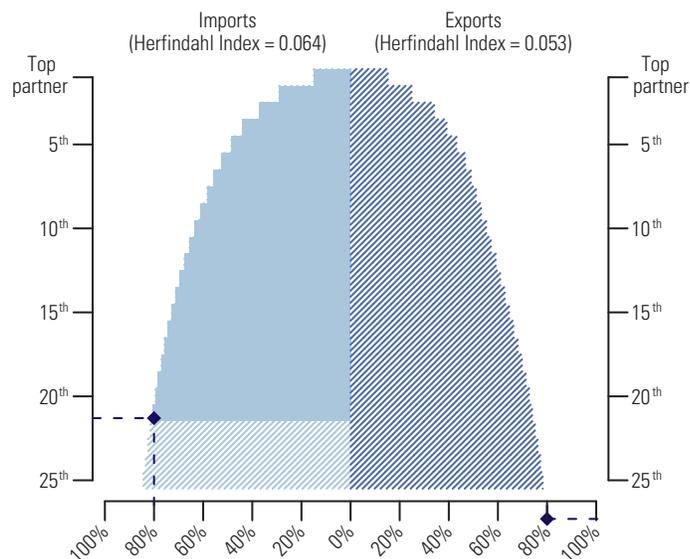


Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									Total
		0+1	2+4	3	5	6	7	8	9		
World.....	201915.1	23.8	26.9	9.8	6.1	11.6	16.6	2.4	2.8	100	
China.....	30785.9	4.0	75.0	13.2	1.1	4.3	2.3	0.1	0.0	100	
USA.....	19466.1	13.8	9.3	21.2	9.0	21.8	18.8	4.6	1.4	100	
Argentina.....	18522.5	3.0	6.3	4.2	11.7	15.4	55.3	4.0	0.0	100	
Netherlands.....	10227.7	34.7	22.7	11.2	7.6	16.1	6.8	0.9	0.0	100	
Germany.....	8138.3	27.2	32.8	3.0	4.6	6.1	22.5	3.7	0.1	100	
Japan.....	7140.8	23.8	53.1	1.0	5.0	13.2	3.3	0.5	0.0	100	
United Kingdom.....	4634.5	21.8	22.6	4.4	7.0	7.2	11.6	6.5	18.9	100	
Chile.....	4258.4	7.2	0.8	26.0	11.0	14.1	37.2	3.6	0.1	100	
Italy.....	4235.3	20.1	41.2	0.0	4.0	22.3	8.9	3.4	0.1	100	
Russian Federation.....	4152.0	92.0	5.2	...	0.4	0.8	0.8	0.7	0.1	100	

Imports Profile:

In 2010, imports of machinery and transport equipment (SITC section 7) represented 39.6 percent of imported goods (see table 2). Other major commodity groups for imports were chemicals and related products, n.e.s. (SITC section 5) and mineral fuels, lubricants and related materials (SITC section 3) respectively with 17.8 and 16.5 percent of imports. The top three commodities for imports over the last three years were petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), petroleum oils, other than crude (HS code 2710) and motor cars and other motor vehicles principally designed for the transport (HS code 8703) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		173 196.6	127 647.3	181 648.7				
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		16 574.4	9 206.4	10 097.4	0.8	0.5	0.6	US\$/kg 333
2710 Petroleum oils, other than crude.....		9 689.7	4 538.0	11 124.6	1.0	0.6		US\$/kg 334
8703 Motor cars and other motor vehicles principally designed for the transport.....		5 342.6	5 466.4	8 543.4	14.2	13.1	13.9	thsd US\$/unit 781
8708 Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....		4 982.1	3 652.4	5 232.6	8.0	8.5	7.8	US\$/kg 784
8517 Electrical apparatus for line telephony or line telegraphy.....		4 523.9	2 847.5	3 361.4				764
8542 Electronic integrated circuits.....		3 466.4	2 865.5	3 912.8				776
2711 Petroleum gases and other gaseous hydrocarbons.....		3 710.0	2 358.7	4 038.3	0.4	0.3	0.4	US\$/kg 343
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		2 649.0	2 633.2	3 145.5	104.8	113.4	122.7	US\$/kg 542
3104 Mineral or chemical fertilisers, potassic.....		3 856.9	2 112.5	2 263.2	0.6	0.6	0.4	US\$/kg 562
2701 Coal; briquettes, ovoids and similar solid fuels manufactured from coal.....		2 782.2	2 066.6	2 929.9	0.2	0.1	0.2	US\$/kg 321