

Cape Verde

Imports: CIF, by origin

Exports: FOB, by last known destination

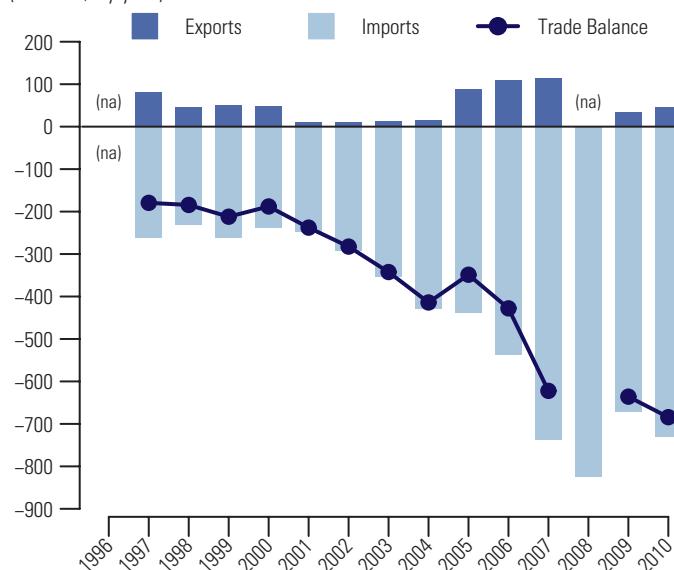
Trade System: Special

Overview:

In 2010, exports of Cape Verde increased by 32.4 percent to 46.6 mln US\$ (see table 1). During the same period, imports increased by 8.9 percent to 730.8 mln US\$ (see table 2). This resulted in a trade deficit of 684.2 mln US\$ in 2010, higher than the deficit of 635.9 mln US\$ in 2009 (see graph 1). By MDG regions, trade with Developed Europe alone accounted for a large part of this deficit (-530.1 mln US\$) (see graph 2). Significant deficits were also recorded with Latin America and the Caribbean and Eastern Asia (-45.0 mln US\$ and -32.7 mln US\$ respectively). Trade was concentrated among a few partners: in 2010, 2 (respectively 8) major partners accounted for 80 percent of exports (respectively imports) (see graph 3). See footnote*.

Graph 1: Total imports, exports and trade balance

(Mln US\$ by year)



Exports Profile:

Food, live animals, beverages and tobacco (SITC sections 0+1) accounted for 81.5 percent of exports in 2010 (see table 1). Other major commodity groups included miscellaneous manufactured articles (SITC section 8) with 17.5 percent of exports. Major markets for exports included Spain, Portugal and Brazil (see table 4). Exports to Spain were almost exclusively food, live animals, beverages and tobacco (SITC sections 0+1). From 2008 to 2010, top products for exports were fish, frozen, excluding fish fillets and other fish meat of heading 03.04 (HS code 0303), prepared or preserved fish; caviar (HS code 1604) and parts of footwear (HS code 6406) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	46.6	-19.4	32.4	100.0
0+1	37.9	24.9	48.7	81.5
2+4	0.5	6.7	71.4	1.0
5	0.0	-63.2	180.3	0.0
6	0.0	-69.4	671.5	0.0
8	8.1	-5.3	-13.3	17.5

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	730.8	7.9	8.9	100.0
0+1	190.7	6.9	2.8	26.1
2+4	25.5	7.1	0.7	3.5
3	87.3	16.1	11.6	11.9
5	45.6	7.1	-2.0	6.2
6	125.9	4.4	3.0	17.2
7	203.1	10.2	24.8	27.8
8	52.4	3.4	4.2	7.2
9	0.2	2109.0	...	0.0

Table 3: Top 10 export commodities 2008 to 2010

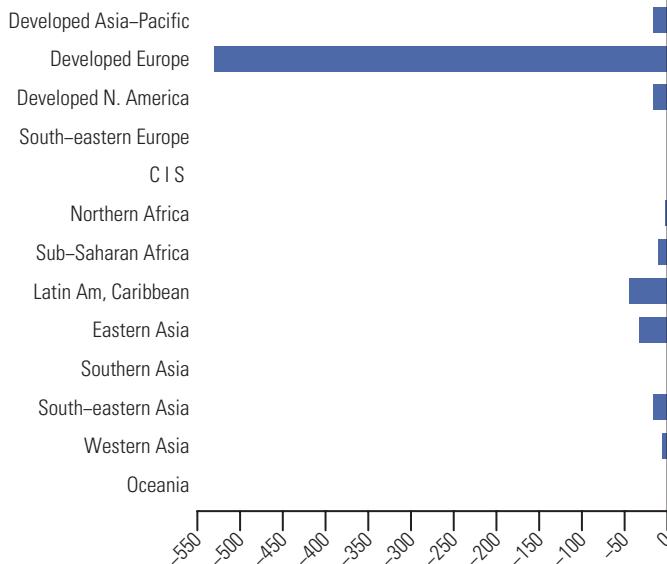
(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		...	35.2	46.6				
0303 Fish, frozen, excluding fish fillets and other fish meat of heading 03.04.....		...	13.4	18.0	1.2	1.4	US\$/kg	034
1604 Prepared or preserved fish; caviar.....		...	10.5	18.2	5.7	6.3	US\$/kg	037
6406 Parts of footwear.....		...	3.7	4.2	81.3	72.9	US\$/kg	851
6203 Men's or boys' suits, ensembles, jackets, blazers, trousers.....		...	3.3	1.6				841
6109 T-shirts, singlets and other vests, knitted or crocheted.....		...	1.2	1.2	6.3	6.0	US\$/unit	845
6107 Men's or boys' underpants, briefs, nightshirts, pyjamas, bathrobes.....		...	1.2	1.1				843
2208 Alcohol of a strength by volume of less than 80 % vol.....		...	0.8	0.7	3.6	3.7	US\$/litre	112
0306 Crustaceans, whether in shell or not.....		...	0.4	0.4	49.7	56.2	US\$/kg	036
0307 Molluscs, whether in shell or not.....		...	0.3	0.5	1.4	1.7	US\$/kg	036
7204 Ferrous waste and scrap; remelting scrap ingots of iron or steel.....		...	0.2	0.4	0.1	0.1	US\$/kg	282

*2009 and 2010 exports do not include mineral fuels, lubricants and related materials (SITC section 3)

Graph 2: Trade Balance by MDG Regions in 2010

(Mln US\$)



Graph 3: Partner concentration of trade in 2010

(Cumulative share by ranked partners)

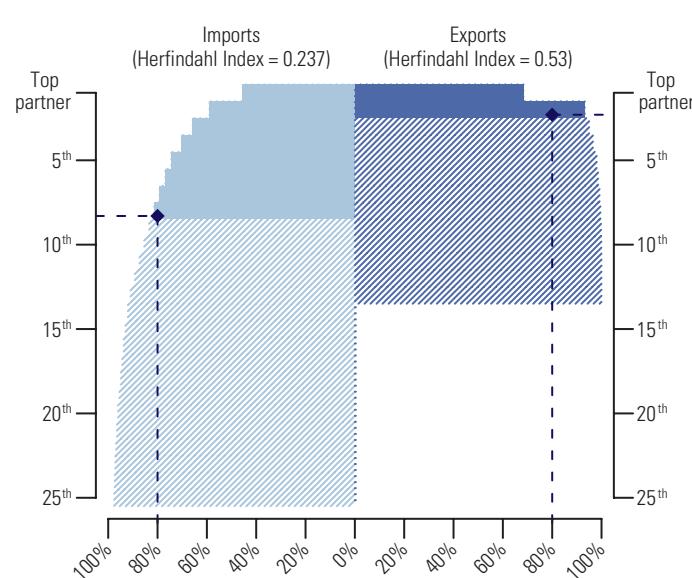


Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									Total
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	46.6	81.5	1.0	...	0.0	0.0	...	17.5	...	100	
Spain.....	31.8	99.8	0.2	...	...	0.0	...	...	...	100	
Portugal.....	11.6	30.3	0.5	...	...	...	...	69.2	...	100	
Areas, nes.....	0.8	90.6	0.0	...	...	...	...	9.4	...	100	
Brazil.....	0.7	98.4	0.0	...	1.6	...	...	...	...	100	
USA.....	0.7	100.0	0.0	...	...	...	...	...	...	100	
France.....	0.3	93.4	6.6	...	...	...	...	...	...	100	
India.....	0.3	0.0	100.0	...	...	...	...	...	...	100	
Guinea-Bissau.....	0.2	89.4	0.0	...	...	5.8	...	4.8	...	100	
Netherlands.....	0.1	100.0	0.0	...	...	...	...	...	...	100	
Singapore.....	0.1	0.0	100.0	...	...	...	...	...	...	100	

Imports Profile:

In 2010, imports of machinery and transport equipment (SITC section 7) accounted for 27.8 percent of imported goods (see table 2). Other major commodity groups for imports included food, live animals, beverages and tobacco (SITC sections 0+1) and manufactured goods classified chiefly by material (SITC section 6) respectively with 26.1 and 17.2 percent of imports. Over the last three years, top imported products included petroleum oils, other than crude (HS code 2710), portland cement, aluminous cement, slag cement (HS code 2523) and rice (HS code 1006) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		824.2	671.0	730.8				
2710 Petroleum oils, other than crude.....		81.3	68.7	76.3	0.8	0.6	0.6	US\$/kg 334
2523 Portland cement, aluminous cement, slag cement.....		37.5	28.1	27.9	0.1	0.1	0.1	US\$/kg 661
1006 Rice.....		17.6	29.1	24.8	0.4	0.3	0.7	US\$/kg 042
8703 Motor cars and other motor vehicles principally designed for the transport.....		25.6	16.0	15.8	17.6	16.8	17.2	thsd US\$/unit 781
8704 Motor vehicles for the transport of goods.....		24.8	16.5	15.4	21.7			thsd US\$/unit 782
7214 Other bars and rods of iron or non-alloy steel.....		25.8	13.3	12.4	1.0	0.8	0.7	US\$/kg 676
0402 Milk and cream, concentrated or containing added sugar.....		18.6	13.3	15.8	5.2	3.2	3.7	US\$/kg 022
7308 Structures (excluding prefabricated buildings of heading 94.06).....		16.1	7.8	11.6	2.4	1.5	1.9	US\$/kg 691
2203 Beer made from malt.....		13.3	10.5	10.8	1.1	1.0	0.5	US\$/litre 112
8471 Automatic data processing machines and units thereof.....		6.7	8.5	17.8				752