

Chile

Imports: CIF, by origin

Exports: FOB, by consignment

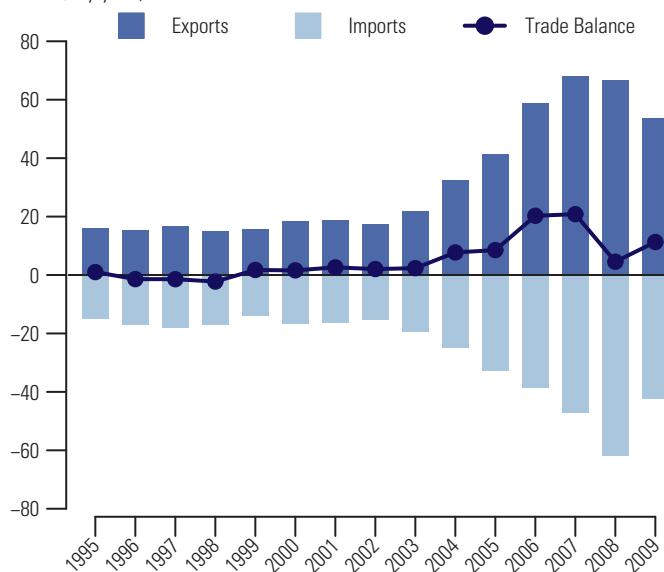
Trade System: General

Overview:

From 2005 to 2009, Chile's exports increased on average by 6.8 percent each year, despite a significant drop of 19.2 percent in 2009, and amounted to 53.7 bln US\$ (see table 1). During the same period, imports also increased on average by 6.7 percent each year but dropped by 31.5 percent in 2009 to 42.4 bln US\$ (see table 2). Nevertheless, trade showed a surplus of 11.3 bln US\$ in 2009 (see graph 1). Surpluses with Eastern Asia, Developed Asia-Pacific and Developed Europe amounted respectively to 10.1, 3.8 and 2.8 bln US\$ in 2009 (see graph 2). The trade balance showed deficits with Latin America and the Caribbean (-3.8 bln US\$) and Developed North America (-53.3 mln US\$). Chile's trade was diversified across partners: in 2009, 15 major partners accounted for 80 percent of exports compared to 13 major partners for imports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

In 2009, manufactured goods classified chiefly by material (SITC section 6) and inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4) represented, respectively, 39.5 and 28.0 percent of total exported goods (see table 1). Top markets for exports included China, USA and Japan (see table 4). From 2007 to 2009, top products for exports included refined copper and copper alloys, unwrought (HS code 7403), copper ores and concentrates (HS code 2603) and unrefined copper; copper anodes for electrolytic refining (HS code 7402) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2009	Avg. Growth rates (%)		2009 share
		2005-2009	2008-2009	
Total	53731.7	6.8	-19.2	100.0
0+1	10841.3	8.1	-8.7	20.2
2+4	15040.2	2.7	-20.5	28.0
3	406.7	-16.2	-57.2	0.8
5	2162.1	0.8	-34.0	4.0
6	21225.4	10.4	-20.8	39.5
7	1036.7	12.8	-9.7	1.9
8	280.4	-0.6	-17.0	0.5
9	2738.8	12.5	-13.0	5.1

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

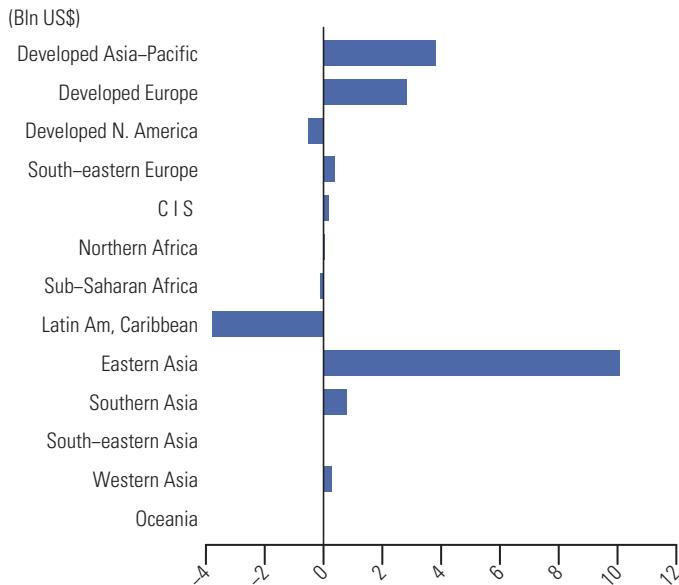
SITC	2009	Avg. Growth rates (%)		2009 share
		2005-2009	2008-2009	
Total	42427.4	6.7	-31.5	100.0
0+1	2933.7	14.7	-24.0	6.9
2+4	942.9	-8.2	-52.9	2.2
3	9087.1	8.6	-43.9	21.4
5	4562.7	7.5	-28.5	10.8
6	4182.1	4.9	-35.4	9.9
7	12963.2	5.2	-23.5	30.6
8	3476.3	8.8	-17.0	8.2
9	4279.5	7.2	-26.8	10.1

Table 3: Top 10 export commodities 2007 to 2009

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2007	2008	2009	2007	2008	2009	
All Commodities.....		67970.7	66462.0	53731.7				
7403 Refined copper and copper alloys, unwrought.....		20545.9	20098.5	16762.7	7.1	6.7	5.3	682
2603 Copper ores and concentrates.....		14236.7	10309.2	9083.6	2.1	1.6	1.5	283
7402 Unrefined copper; copper anodes for electrolytic refining.....		2996.5	2486.8	1607.7	7.2	7.2	4.7	682
4703 Chemical wood pulp, soda or sulphate, other than dissolving grades.....		2365.9	2561.0	1978.4	0.6	0.6	0.5	251
2613 Molybdenum ores and concentrates.....		3138.9	2436.0	1134.8	36.2	38.9	15.7	287
9999 Commodities not specified according to kind.....		2014.9	2413.3	1842.1				931
0304 Fish fillets and other fish meat (whether or not minced).....		1534.2	1535.9	1151.3	6.4	6.6	6.7	034
2204 Wine of fresh grapes, including fortified wines.....		1257.5	1377.8	1381.4	2.1	2.3	2.0	112
0806 Grapes, fresh or dried.....		1117.9	1407.6	1273.2	1.4	1.6	1.4	057
0303 Fish, frozen, excluding fish fillets and other fish meat of heading 03.04.....		828.1	957.5	1041.9	2.4	3.2	3.2	034

Graph 2: Trade Balance by MDG Regions in 2009



Graph 3: Partner concentration of trade in 2009

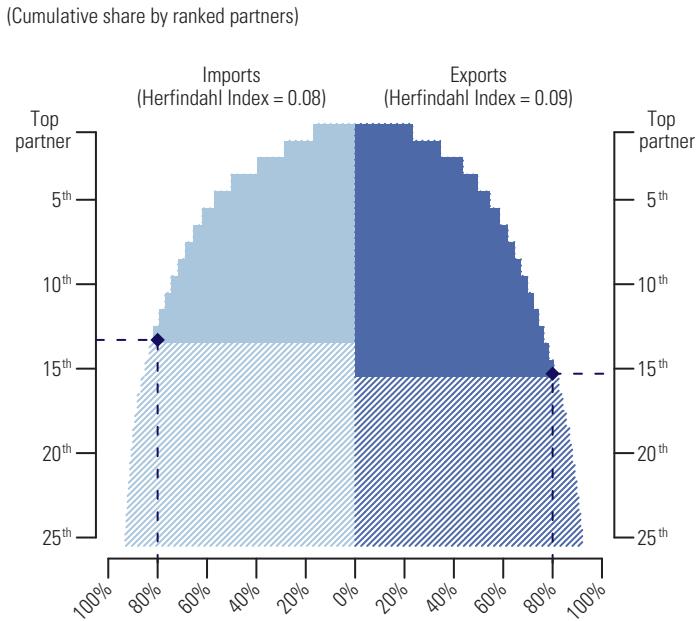


Table 4: Exports by principal countries and SITC sections in 2009

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	53731.7	20.2	28.0	0.8	4.0	39.5	1.9	0.5	5.1	100	
China.....	12486.2	4.1	36.0	0.0	1.2	58.4	0.3	0.0	...	100	
USA.....	6058.9	44.6	9.5	0.8	4.4	34.2	2.1	0.7	3.7	100	
Japan.....	4942.2	26.6	68.7	0.0	1.3	3.4	0.0	0.0	...	100	
Rep. of Korea.....	3137.6	8.5	31.6	...	3.6	56.3	0.0	0.0	...	100	
Brazil.....	2725.2	14.4	27.4	0.1	10.9	43.5	3.1	0.6	...	100	
Netherlands.....	2048.5	20.1	23.3	0.0	3.7	52.7	0.2	0.1	...	100	
Areas, nes.....	1851.5	0.4	0.0	0.0	0.0	0.1	0.0	0.0	99.5	100	
Mexico.....	1457.7	30.2	16.6	0.0	8.1	41.3	1.8	1.9	...	100	
Other Asia, nes.....	1411.4	8.5	8.1	...	0.1	83.3	0.0	0.0	...	100	
Italy.....	1393.8	13.4	10.6	0.0	1.0	74.6	0.2	0.1	...	100	

Imports Profile:

In 2009, machinery and transport equipment (SITC section 7) and mineral fuels, lubricants and related materials (SITC section 3) accounted, respectively, for 30.6 and 21.4 percent of total imported goods. From 2007 to 2009, top products for imports included petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), petroleum oils, other than crude (HS code 2710) and motor cars and other motor vehicles principally designed for the transport (HS code 8703) (see table 5).

Table 5: Top 10 import commodities 2007 to 2009

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2007	2008	2009	2007	2008	2009	
All Commodities.....		47153.8	61910.6	42427.4				
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		5018.3	7175.2	3975.7	0.5	0.7	0.4	333
9999 Commodities not specified according to kind.....		4751.9	5846.6	4279.5				931
2710 Petroleum oils, other than crude.....		4643.6	6640.0	3221.6	0.7	1.0	0.6	334
8703 Motor cars and other motor vehicles principally designed for the transport.....		1707.3	2136.9	1193.6	10.0	10.9	10.6 thsd US\$/unit	781
8704 Motor vehicles for the transport of goods.....		1383.2	1659.5	912.3	17.6	21.6	28.0 thsd US\$/unit	782
2711 Petroleum gases and other gaseous hydrocarbons.....		1126.0	1314.4	1079.0	0.4	0.7	0.5	343
8517 Electrical apparatus for line telephony or line telegraphy.....		1139.4	1254.6	1024.5				764
2613 Molybdenum ores and concentrates.....		994.2	1016.2	377.2	32.4	33.1	12.0	287
8471 Automatic data processing machines and units thereof.....		696.2	790.3	694.9	102.0	130.7	108.5	752
2701 Coal; briquettes, ovoids and similar solid fuels manufactured from coal.....		451.3	856.7	646.8	0.1	0.1	0.1	321