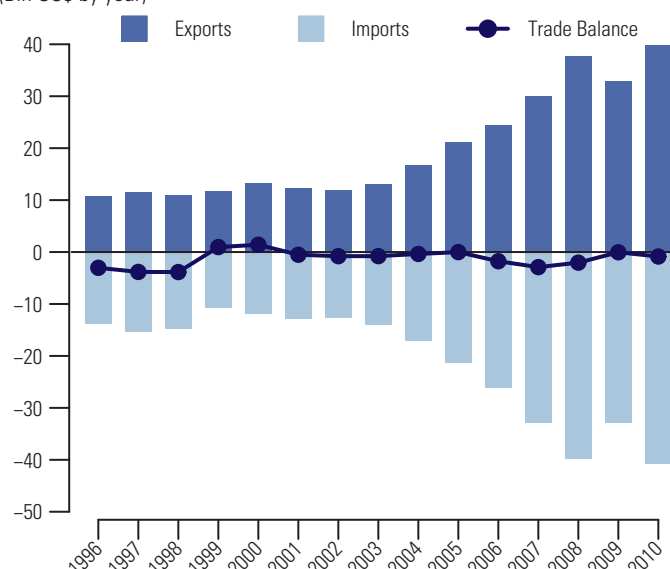


Overview:

After several years of continuous growth marked by a peak of 37.6 bln US\$ in 2008, the value of Colombia's exports dropped by 12.7 percent in 2009 but bounced back in 2010 by 21.2 percent to amount to 39.8 bln US\$ (see table 1 and graph 1). Imports showed a similar development with an increase of 23.7 percent to 40.7 bln US\$ in 2010 (see table 2 and graph 1). This resulted in a trade deficit of 863.0 mln US\$, higher than the 44.7 mln US\$ deficit in 2009 (see graph 1). By MDG regions, the trade balance recorded surpluses with Developed North America (+6.3 bln US\$) and Sub-Saharan Africa (+280.3 mln US\$) (see graph 2). The trade balance recorded a deficit with Eastern Asia amounting to 4.3 bln US\$. In 2010, trade was diversified across partners: 15 major partners accounted for 80 percent of exports and 14 for imports (see graph 3). USA was the top partner with 43.1 percent of Colombia's exports (see table 4).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)

**Exports Profile:**

In 2010, mineral fuels, lubricants and related materials (SITC section 3) accounted for 56.7 percent of exported goods (see table 1). Other major commodity groups included food, live animals, beverages and tobacco (SITC sections 0+1) and manufactured goods classified chiefly by material (SITC section 6), which accounted for 10.8 and 8.4 percent of exports, respectively. In 2010, exports to the USA, the top partner, were largely mineral fuels, lubricants and related materials (SITC section 3) (70.4 percent). Other major partners included China and Ecuador. Petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), the top product for exports over the last three years, accounted for 33.6 percent of exports in 2010. Other major products for exports included coal; briquettes, ovoids and similar solid fuels manufactured from coal (HS code 2701) and petroleum oils, other than crude (HS code 2710) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	39819.5	13.0	21.2	100.0
0+1	4305.9	3.7	-7.8	10.8
2+4	1926.7	4.7	12.3	4.8
3	22564.4	24.6	43.0	56.7
5	2846.8	8.9	4.8	7.1
6	3337.2	-1.1	-3.0	8.4
7	1265.3	-4.5	-11.4	3.2
8	1443.3	-5.6	-6.0	3.6
9	2129.9	26.4	35.9	5.3

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	40682.5	11.7	23.7	100.0
0+1	3310.3	13.5	13.3	8.1
2+4	1315.8	11.5	37.2	3.2
3	2080.3	31.9	68.0	5.1
5	7456.1	9.3	21.8	18.3
6	6389.5	8.5	29.6	15.7
7	16272.9	11.6	18.5	40.0
8	3520.2	14.8	29.6	8.7
9	337.6	7.2	25.6	0.8

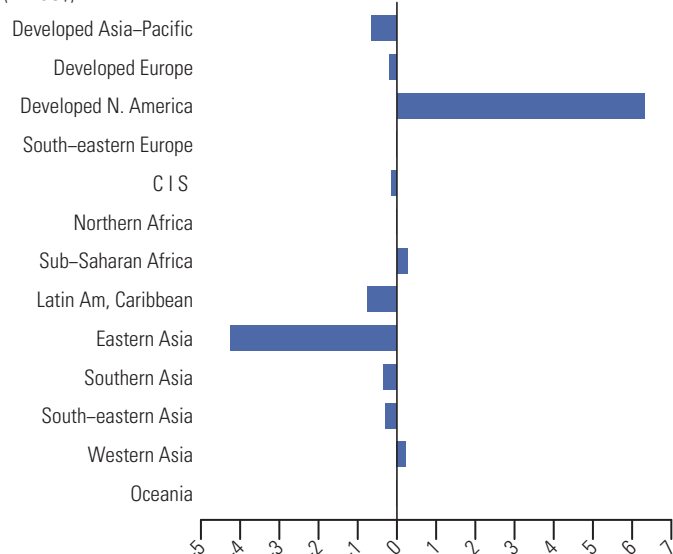
Table 3: Top 10 export commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value				SITC code
		2008	2009	2010	2008	2009	2010	Unit	
All Commodities.....		37625.9	32853.0	39819.5					
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		9306.2	8053.5	13394.0	0.6	0.4	0.5	US\$/kg	333
2701 Coal; briquettes, ovoids and similar solid fuels manufactured from coal.....		4593.6	5257.0	5520.8	0.1	0.1	0.1	US\$/kg	321
2710 Petroleum oils, other than crude.....		2736.3	1911.6	2872.2	0.5	0.4	0.5	US\$/kg	334
0901 Coffee, whether or not roasted or decaffeinated.....		1917.3	1574.7	1913.7	3.2	3.4	4.6	US\$/kg	071
7108 Gold (including gold plated with platinum).....		891.3	1537.2	2094.6	24.7	26.8	33.3	thsd US\$/kg	971
0603 Cut flowers and flower buds of a kind suitable for bouquets.....		1094.5	1049.2	1240.5	4.9	5.1	5.6	US\$/kg	292
7202 Ferro-alloys.....		864.1	726.2	967.8	7.7	4.3	6.9	US\$/kg	671
0803 Bananas, including plantains, fresh or dried.....		654.4	837.0	748.1	0.4	0.4	0.4	US\$/kg	057
0201 Meat of bovine animals, fresh or chilled.....		742.6	565.1	4.8	5.1	6.1	4.0	US\$/kg	011
2704 Coke and semi-coke of coal, of lignite or of peat.....		449.8	159.4	494.4	0.2	0.2	0.3	US\$/kg	325

Graph 2: Trade Balance by MDG Regions in 2010

(Bln US\$)



Graph 3: Partner concentration of trade in 2010

(Cumulative share by ranked partners)

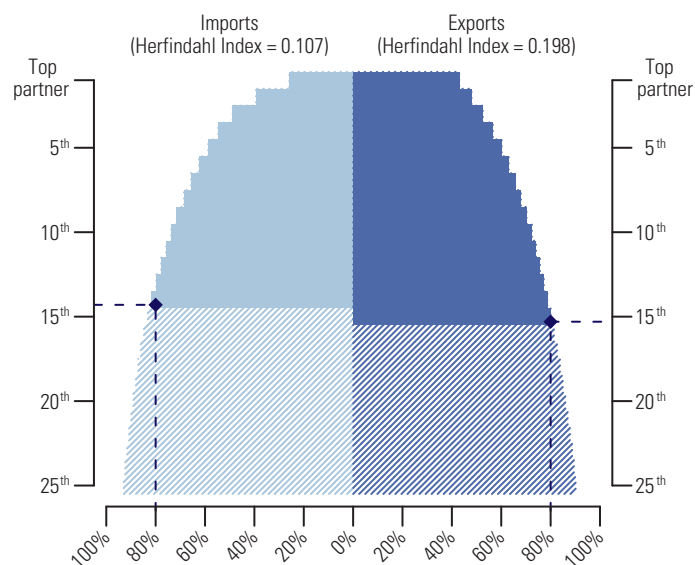


Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									Total
		0 + 1	2 + 4	3	5	6	7	8	9		
World.....	39819.5	10.8	4.8	56.7	7.1	8.4	3.2	3.6	5.3	100	
USA.....	17143.3	7.8	5.9	70.4	1.3	3.1	1.1	2.3	8.1	100	
China.....	1966.6	0.1	12.3	67.1	0.9	19.6	0.0	0.0	0.0	100	
Ecuador.....	1824.5	6.9	0.5	16.4	23.9	22.8	21.6	7.9	0.0	100	
Netherlands.....	1617.2	2.6	4.1	83.5	0.4	8.8	0.5	0.2	0.0	100	
Venezuela.....	1422.9	9.7	1.5	14.8	17.3	23.4	11.3	22.1	0.0	100	
Peru.....	1131.8	11.9	0.4	18.7	31.7	21.0	8.8	7.3	0.1	100	
Brazil.....	1040.3	0.3	2.5	37.2	31.9	17.3	8.1	2.7	0.0	100	
Panama.....	936.3	1.8	1.1	67.2	11.9	8.7	3.4	5.8	0.0	100	
Chile.....	906.9	14.4	1.3	53.3	12.8	7.8	5.1	5.3	0.0	100	
Switzerland.....	854.3	0.2	0.9	1.9	11.1	0.4	0.0	0.2	85.2	100	

Imports Profile:

In 2010, machinery and transport equipment (SITC section 7) accounted for 40.0 percent of total imports in 2010 followed by chemicals and related products, n.e.s. (SITC section 5) and manufactured goods classified chiefly by material (SITC section 6) respectively with 18.3 and 15.7 percent (see table 2). Top products for imports over the last three years were other aircraft (for example, helicopters, aeroplanes); spacecraft (HS code 8802), motor cars and other motor vehicles principally designed for the transport (HS code 8703), and petroleum oils, other than crude (HS code 2710) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		39668.8	32897.7	40682.5				
8802 Other aircraft (for example, helicopters, aeroplanes); spacecraft.....		1266.1	2460.4	1720.1				792
8703 Motor cars and other motor vehicles principally designed for the transport.....		1627.7	1266.4	2121.5		14.9	16.0	thsd US\$/unit 781
2710 Petroleum oils, other than crude.....		1523.9	1163.9	2023.8	1.0	0.6	0.7	US\$/kg 334
8517 Electrical apparatus for line telephony or line telegraphy.....		1640.4	863.6	1260.0				764
8471 Automatic data processing machines and units thereof.....		1083.2	926.0	1183.6				752
8704 Motor vehicles for the transport of goods.....		1084.3	659.8	985.5				782
1005 Maize (corn).....		935.1	671.2	805.8	0.3	0.2	0.2	US\$/kg 044
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		698.1	774.3	864.6	44.3	42.3	40.5	US\$/kg 542
8528 Reception apparatus for television.....		495.5	449.2	654.3				761
8429 Self-propelled bulldozers, angledozers, graders, levellers, scrapers.....		518.7	497.8	547.5	69.9		70.6	thsd US\$/unit 723