

Denmark

Imports: CIF, by origin/consignment for intra-eu

Exports: FOB, by last known destination

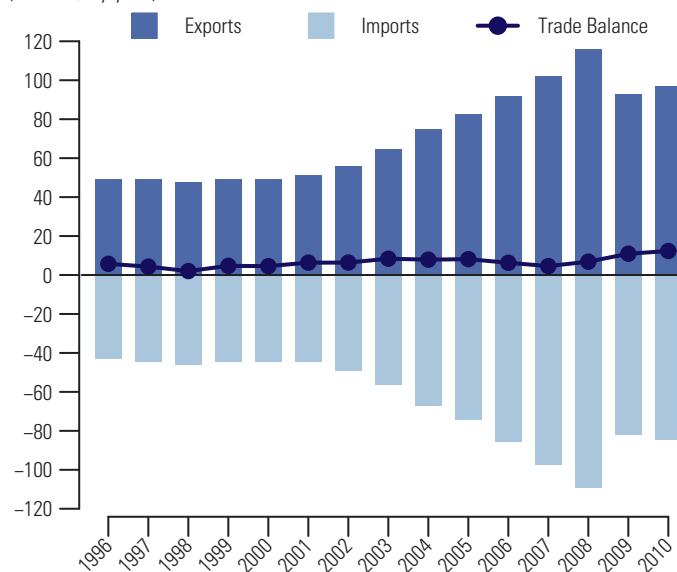
Trade System: General

Overview:

Since 2006, the value of the exports of Denmark increased on average by 1.4 percent each year and amounted to 96.8 bln US\$ in 2010 (see table 1 and graph 1). Imports, on the other hand, decreased on average by 0.2 percent each year to reach 84.5 bln US\$ in 2010 (see table 2 and graph 1). The trade balance registered a surplus of 12.3 bln US\$ in 2010 compared to 10.9 bln US\$ in 2009 (see graph 1). By MDG regions, trade surpluses with Developed North America, Developed Asia-Pacific and Western Asia amounted respectively to 3.3, 1.7 and 1.1 bln US\$ in 2010 (see graph 2). A deficit of 3.1 bln US\$ was recorded in trade with Eastern Asia. In 2010, trade was diversified across partners: respectively 16 and 15 major partners accounted for 80 percent of exports and imports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

In 2010, exports were composed of 24.9 percent of machinery and transport equipment (SITC section 7), 17.7 percent of food, live animals, beverages and tobacco (SITC sections 0+1) and 15.7 percent of miscellaneous manufactured articles (SITC section 8) (see table 1). Top partners for exports were Germany, Sweden and the United Kingdom (see table 4). By commodities, top exported products over the last three years included petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), medicaments (excluding goods of heading 30.02, 30.05 or 30.06) (HS code 3004) and meat of swine, fresh, chilled or frozen (HS code 0203) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	96811.6	1.4	4.3	100.0
0+1	17152.4	2.8	1.1	17.7
2+4	4502.3	2.8	24.2	4.7
3	7987.1	-3.3	14.2	8.3
5	10983.1	0.3	-18.2	11.3
6	8542.8	-1.9	-9.9	8.8
7	24118.7	-0.1	2.4	24.9
8	15222.5	2.7	8.4	15.7
9	8302.7	13.2	74.7	8.6

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

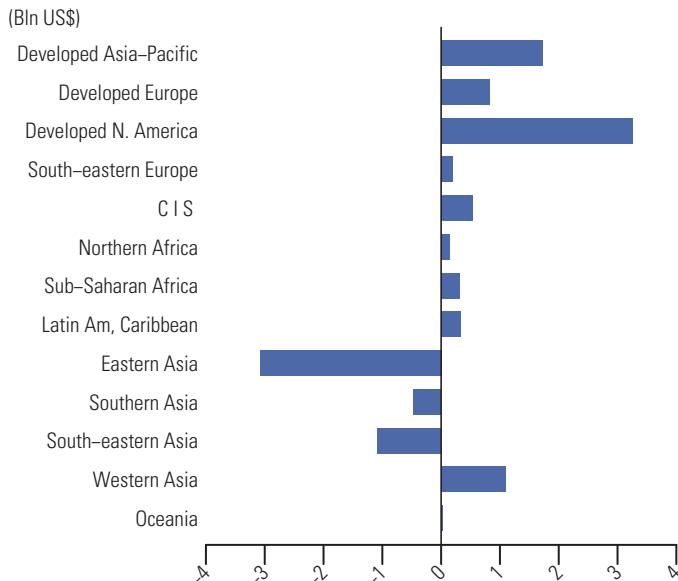
SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	84468.3	-0.2	3.1	100.0
0+1	10576.6	4.5	6.7	12.5
2+4	3292.6	2.8	19.6	3.9
3	6320.6	6.2	20.8	7.5
5	9781.6	1.8	6.2	11.6
6	12094.9	-4.1	4.1	14.3
7	26535.4	-3.6	-5.0	31.4
8	14152.0	2.9	6.2	16.8
9	1714.5	-1.1	-11.4	2.0

Table 3: Top 10 export commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		116016.1	92833.3	96811.6				
9999 Commodities not specified according to kind.....		6957.8	4740.6	8291.3				931
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		6118.8	3882.7	4374.6	0.7	0.5	0.6	333
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		5791.9	5666.5	2840.5	257.9	265.4	184.2	542
0203 Meat of swine, fresh, chilled or frozen.....		3787.6	3165.1	3138.0	3.2	2.9	2.7	012
2710 Petroleum oils, other than crude.....		4011.3	2404.3	2790.6	0.7	0.5	0.6	334
9403 Other furniture and parts thereof.....		1944.9	1486.8	1347.1				821
3002 Human blood; animal blood prepared for therapeutic uses.....		1401.1	1473.0	1568.4	478.8	496.6	408.2	541
0406 Cheese and curd.....		1491.3	1363.3	1343.5	6.3	5.2	5.1	024
8502 Electric generating sets and rotary converters.....		1277.0	1220.5	1638.6				716
7308 Structures (excluding prefabricated buildings of heading 94.06).....		1513.5	1332.0	953.7	4.8	4.6	4.3	691

Graph 2: Trade Balance by MDG Regions in 2010



Graph 3: Partner concentration of trade in 2010

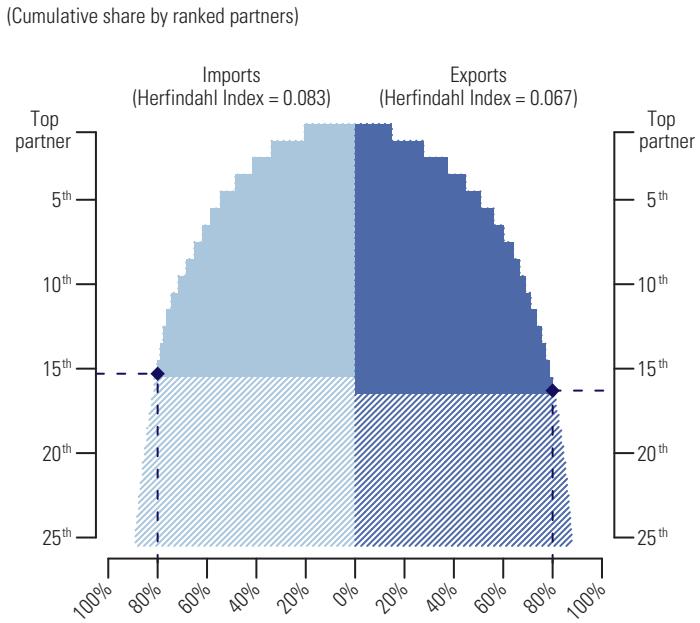


Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	96811.6	17.7	4.7	8.3	11.3	8.8	24.9	15.7	8.6	100	
Germany.....	14484.3	24.4	6.0	6.2	7.5	11.9	24.4	18.8	0.8	100	
Sweden.....	12357.5	14.8	3.9	25.7	10.7	10.9	18.5	15.0	0.6	100	
Special Categories.....	9273.0	1.6	1.6	...	9.3	1.1	2.9	7.1	76.3	100	
United Kingdom.....	7228.8	26.7	1.8	18.2	4.7	9.2	25.1	13.7	0.7	100	
Norway.....	5898.5	10.4	4.3	10.1	9.3	13.0	24.7	25.5	2.7	100	
USA.....	5095.9	7.8	0.7	7.6	20.1	4.0	42.6	16.6	0.7	100	
Netherlands.....	4028.9	14.7	4.9	16.6	10.3	9.1	18.8	24.5	1.1	100	
France.....	3653.8	15.1	2.7	8.0	14.1	12.8	27.1	19.5	0.6	100	
Italy.....	2543.4	36.7	3.9	0.8	12.2	7.2	22.2	16.4	0.6	100	
Finland.....	2211.5	16.4	3.9	5.8	19.0	9.6	21.8	23.2	0.3	100	

Imports Profile:

Machinery and transport equipment (SITC section 7) accounted for 31.4 percent of imports in 2010 (see table 2). Other major commodity groups included miscellaneous manufactured articles (SITC section 8) and manufactured goods classified chiefly by material (SITC section 6) respectively with 16.8 percent and 14.3 percent of imports. Over the last three years, top products for imports were petroleum oils, other than crude (HS code 2710), motor cars and other motor vehicles principally designed for the transport (HS code 8703) and medicaments (excluding goods of heading 30.02, 30.05 or 30.06) (HS code 3004) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		109166.1	81916.9	84468.3				
2710 Petroleum oils, other than crude.....		5446.6	3024.4	3962.9	0.7	0.5	0.6	US\$/kg 334
8703 Motor cars and other motor vehicles principally designed for the transport.....		3725.4	2359.5	2868.9				16.6thsd US\$/unit 781
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		2604.9	2492.8	2658.1	135.7	118.1	135.3	US\$/kg 542
9999 Commodities not specified according to kind.....		2286.4	1923.8	1696.4				931
8471 Automatic data processing machines and units thereof.....		2095.3	1792.1	1900.3				752
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		1648.8	1628.8	1603.4	0.7	0.5	0.6	US\$/kg 333
8901 Cruise ships, excursion boats, ferry-boats, cargo ships, barges.....		1693.5	1364.6	1297.7				793
8517 Electrical apparatus for line telephony or line telegraphy.....		1446.9	1345.2	1492.9				764
8528 Reception apparatus for television.....		1204.4	1000.9	743.8				761
8483 Transmission shafts (including cam shafts and crank shafts) and cranks.....		1045.1	1009.3	766.6				748