

Finland

Imports: CIF, by origin

Exports: FOB, by last known destination

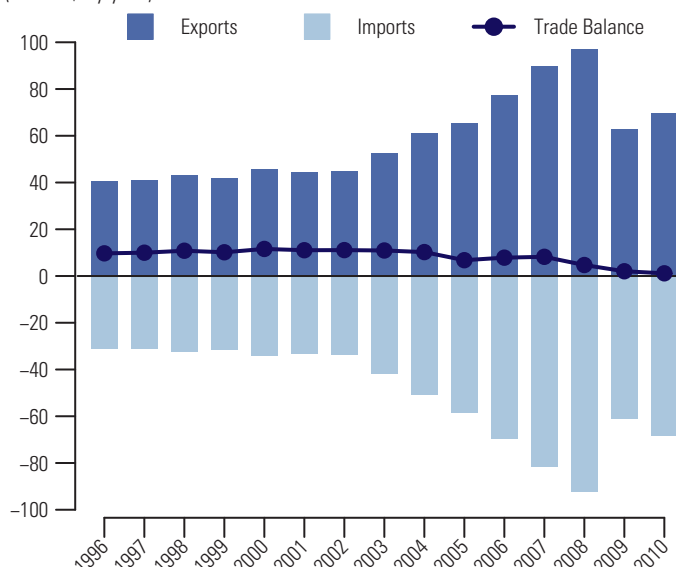
Trade System: Special

Overview:

After several years of continuous growth marked by a peak of 96.9 bln US\$ in 2008, the value of the exports of Finland contracted sharply by 35.1 percent in 2009 and amounted to 62.9 bln US\$ but bounced back in 2010 by 10.4 percent to amount to 69.4 bln US\$, still well below its 2008 level (see table 1 and graph 1). Imports showed a similar development with an increase of 12.2 percent in 2010 to 68.2 bln US\$ (see table 2 and graph 1). This resulted in a trade surplus of 1.2 bln US\$ in 2010 (see graph 1). By MDG regions, large surpluses were recorded with Developed North America (+2.9 bln US\$) and Western Asia (+1.5 bln US\$) (see graph 2). Trade was in deficit with Commonwealth of Independent States (-5.3 bln US\$) and Eastern Asia (-0.8 bln US\$). Trade was diversified across partners: respectively 20 and 15 major partners accounted for 80 percent of exports and imports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

In 2010, machinery and transport equipment (SITC section 7) was the largest commodity group for exports and represented 32.4 percent of exported goods despite its trade dropping by 11.5 percent (see table 1). Exports of manufactured goods classified chiefly by material (SITC section 6) accounted for 31.6 percent of total exports and increased by 33.4 percent. Major destinations for exports were Sweden, Germany and Russian Federation (see table 4). Over the last three years, top export commodities were electrical apparatus for line telephony or line telegraphy (HS code 8517), paper and paperboard, coated on one or both sides with kaolin (HS code 4810) and petroleum oils, other than crude (HS code 2710) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	69404.8	-2.7	10.4	100.0
0+1	1643.1	5.3	13.4	2.4
2+4	4850.1	0.5	62.7	7.0
3	5580.2	8.6	38.9	8.0
5	7712.3	7.7	59.5	11.1
6	21954.3	-2.4	33.4	31.6
7	22487.0	-8.8	-11.5	32.4
8	3875.0	0.3	4.3	5.6
9	1302.8	7.1	-67.5	1.9

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	68246.1	-0.4	12.2	100.0
0+1	4428.9	8.6	3.2	6.5
2+4	6475.0	-1.0	72.8	9.5
3	12573.1	4.2	39.7	18.4
5	7835.4	1.1	18.7	11.5
6	8416.9	0.4	16.1	12.3
7	19598.2	-6.3	0.1	28.7
8	6680.3	2.3	5.2	9.8
9	2238.2	9.3	-44.2	3.3

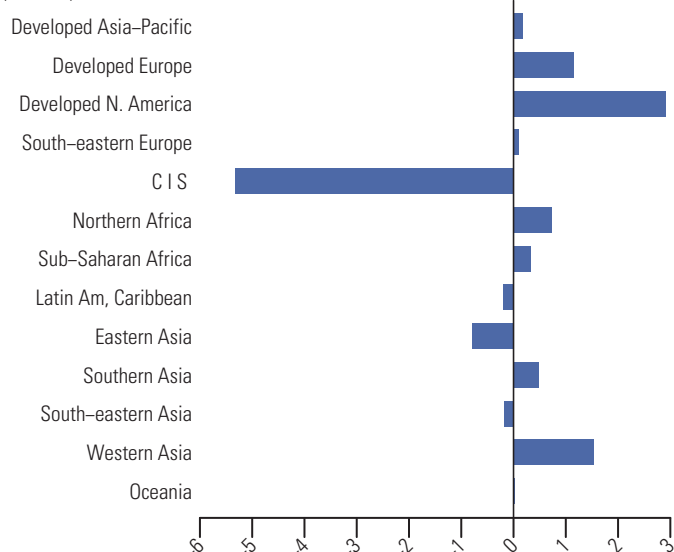
Table 3: Top 10 export commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value				SITC code
		2008	2009	2010	2008	2009	2010	Unit	
All Commodities.....		96896.1	62860.5	69404.8					
8517 Electrical apparatus for line telephony or line telegraphy.....		12793.9	5666.8	3438.5					764
4810 Paper and paperboard, coated on one or both sides with kaolin.....		5547.6	4558.2	5129.5	0.9	0.9	0.9	US\$/kg	641
2710 Petroleum oils, other than crude.....		6285.5	3737.6	5071.6	1.0	0.6	0.8	US\$/kg	334
4802 Uncoated paper and paperboard, of a kind used for writing.....		3070.3	2125.4	2101.3	0.8	0.8	0.7	US\$/kg	641
7219 Flat-rolled products of stainless steel, of a width of 600 mm or more.....		3234.7	1578.2	2431.0	4.3	2.7	3.3	US\$/kg	675
9999 Commodities not specified according to kind.....		971.5	3893.0	1019.6					931
8901 Cruise ships, excursion boats, ferry-boats, cargo ships, barges.....		1475.8	1878.1	1347.8					793
8703 Motor cars and other motor vehicles principally designed for the transport.....		2984.1	963.7	554.4	21.8	19.5	19.1	thsd US\$/unit	781
4407 Wood sawn or chipped lengthwise, sliced or peeled.....		1705.5	1240.7	1553.4	284.6		266.7	US\$/m ³	248
8504 Electrical transformers, static converters.....		1599.8	1169.8	1196.6					771

Graph 2: Trade Balance by MDG Regions in 2010

(Bln US\$)



Graph 3: Partner concentration of trade in 2010

(Cumulative share by ranked partners)

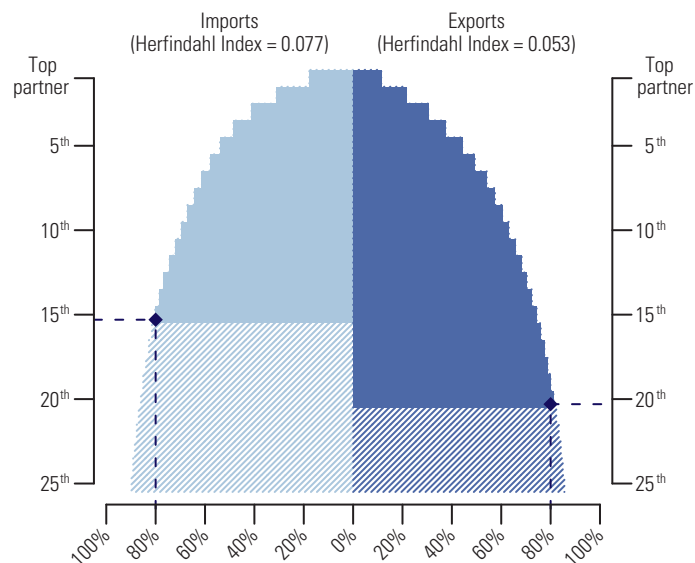


Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)								
		0 + 1	2 + 4	3	5	6	7	8	9	Total
World.....	69404.8	2.4	7.0	8.0	11.1	31.6	32.4	5.6	1.9	100
Sweden.....	7934.0	3.3	3.4	24.7	9.0	30.1	19.2	6.9	3.4	100
Germany.....	6976.4	1.0	8.7	4.9	10.0	43.7	24.7	4.6	2.3	100
Russian Federation.....	6214.0	7.2	2.0	4.8	21.8	23.3	33.8	7.1	0.0	100
USA.....	4866.3	1.4	0.3	5.2	7.2	20.7	54.4	10.8	0.0	100
Netherlands.....	4698.0	0.7	2.7	10.1	12.2	55.2	15.5	1.9	1.6	100
China.....	3560.9	1.0	14.3	0.0	3.4	15.8	61.7	3.8	0.0	100
United Kingdom.....	3318.1	1.2	12.7	2.4	11.1	42.9	22.6	4.9	2.1	100
France.....	2352.0	1.9	11.7	6.9	10.2	22.9	34.6	8.9	3.0	100
Belgium.....	2011.7	1.4	7.4	21.3	24.7	31.3	9.5	2.7	1.8	100
Norway.....	1863.2	1.5	4.9	2.9	10.3	29.2	42.1	7.9	1.2	100

Imports Profile:

Similar to exports, machinery and transport equipment (SITC section 7) was the largest commodity group accounting for 28.7 percent of total imports (see table 2). Other major commodity groups included mineral fuels, lubricants and related materials (SITC section 3) and manufactured goods classified chiefly by material (SITC section 6) respectively with 18.4 and 12.3 percent of imports. Major imported products over the last three years were petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), electrical apparatus for line telephony or line telegraphy (HS code 8517) and motor cars and other motor vehicles principally designed for the transport (HS code 8703) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		92189.8	60830.3	68246.1				
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		8238.0	5234.7	6559.0	0.7	0.5	0.6	333
8517 Electrical apparatus for line telephony or line telegraphy.....		5353.3	2705.7	2188.5				764
8703 Motor cars and other motor vehicles principally designed for the transport.....		5024.7	1997.6	2499.3	19.5	17.9	17.9	781
2710 Petroleum oils, other than crude.....		3876.5	2174.3	2599.8	0.8	0.5	0.7	334
9999 Commodities not specified according to kind.....		2410.4	3993.8	2206.9				931
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		2106.2	1989.3	1796.1	144.0	145.6	130.8	542
7204 Ferrous waste and scrap; remelting scrap ingots of iron or steel.....		1336.8	694.7	1461.9	2.2	1.5	1.9	282
2711 Petroleum gases and other gaseous hydrocarbons.....		1813.6	143.7	1533.2	0.3	0.5	0.4	343
8471 Automatic data processing machines and units thereof.....		1258.3	1011.3	1163.9	232.5	211.4	223.7	752
2716 Electrical energy.....		915.0	672.1	913.2	55.8	44.0	59.0	351