

Germany

Imports: CIF, by origin

Exports: FOB, by last known destination

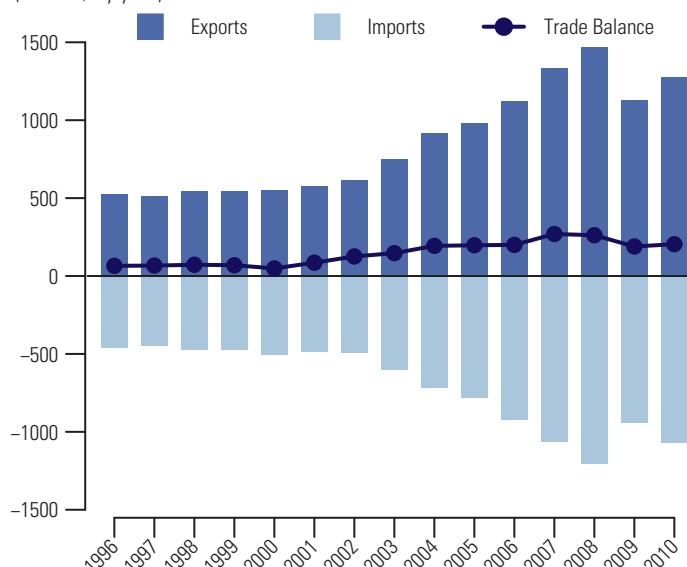
Trade System: Special

Overview:

After several years of continuous growth marked by a peak of 1,466.1 bln US\$ in 2008, the value of the exports of Germany contracted sharply in 2009 (by 23.1 percent) but bounced back in 2010 by 12.7 percent to amount to 1,271.1 bln US\$, still well below its 2008 level (see table 1 and graph 1). Imports showed a similar development with an increase by 13.7 percent to 1,066.8 bln US\$ in 2010 (see table 2 and graph 1). The trade surplus increased from 189.5 bln US\$ in 2009 to 204.3 bln US\$ in 2010 (see graph 1). This surplus was reflected largely by trade with Developed Europe (+160.9 bln US\$) (see graph 2). Surpluses with Western Asia and Developed North America amounted respectively to 33.7 and 31.8 bln US\$. Trade recorded a deficit of 26.5 bln US\$ with Eastern Asia. In 2010, trade was highly diversified across partners: respectively 22 and 20 major partners accounted for 80 percent of respectively exports and imports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

Nearly half of Germany's exports (46 percent) were composed of machinery and transport equipment (SITC section 7) (see table 1). Other major commodity groups included chemicals and related products, n.e.s. (SITC section 5) and manufactured goods classified chiefly by material (SITC section 6) respectively with 14.7 and 13.0 percent of exports. France, USA and Netherlands were the top three destinations for Germany's exports (see table 4). Over the last three years, major products for exports included motor cars and other motor vehicles principally designed for the transport (HS code 8703), medicaments (excluding goods of heading 30.02, 30.05 or 30.06) (HS code 3004) and parts and accessories of the motor vehicles of headings 87.01 to 87.05 (HS code 8708) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	1271096.3	3.2	12.7	100.0
0+1	62919.7	7.5	3.6	5.0
2+4	25908.6	5.0	33.5	2.0
3	23907.1	-4.2	3.3	1.9
5	187399.5	4.5	8.9	14.7
6	165286.0	0.6	14.4	13.0
7	584810.1	1.5	16.5	46.0
8	128974.5	4.1	8.4	10.1
9	91890.8	18.6	5.6	7.2

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	1066816.8	3.7	13.7	100.0
0+1	68461.7	5.3	2.6	6.4
2+4	44606.5	5.6	39.7	4.2
3	121988.7	2.3	15.9	11.4
5	134379.0	6.0	11.7	12.6
6	134468.1	1.2	24.1	12.6
7	362356.8	1.5	17.0	34.0
8	117025.8	4.5	6.9	11.0
9	83530.0	16.8	-3.6	7.8

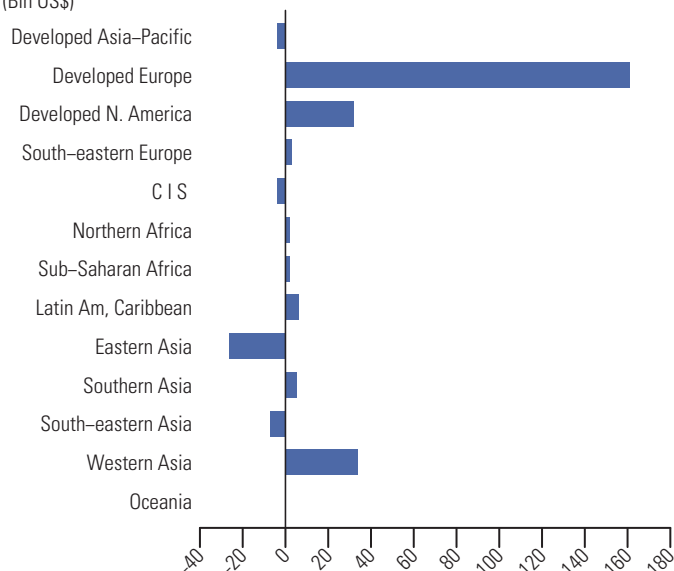
Table 3: Top 10 export commodities 2008 to 2010

(Value in billion US\$)

HS code	4-digit heading of Harmonized System 2007	Value (billion US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
	All Commodities.....	1466.1	1127.8	1271.1				
8703	Motor cars and other motor vehicles principally designed for the transport.....	140.2	102.4	128.7			18.9thsd US\$/unit	781
9999	Commodities not specified according to kind.....	97.0	84.0	84.8				931
3004	Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....	45.7	44.3	43.9	98.9	95.4	88.0	US\$/kg 542
8708	Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....	45.6	33.1	43.2	10.3	10.6	10.0	US\$/kg 784
8802	Other aircraft (for example, helicopters, aeroplanes); spacecraft.....	22.5	24.0	23.2				792
2710	Petroleum oils, other than crude.....	23.1	12.5	12.4	0.9	0.6	0.8	US\$/kg 334
8443	Printing machinery used for printing by means of the printing type, blocks.....	16.0	13.0	14.0				726
3002	Human blood; animal blood prepared for therapeutic uses.....	11.5	12.4	15.4	1.1	1.1	1.2	thsd US\$/kg 541
8471	Automatic data processing machines and units thereof.....	14.6	11.6	12.1				752
8409	Parts suitable for use with the engines of heading 84.....	14.4	9.8	12.1	13.7	14.6	13.2	US\$/kg 713

Graph 2: Trade Balance by MDG Regions in 2010

(Bln US\$)



Graph 3: Partner concentration of trade in 2010

(Cumulative share by ranked partners)

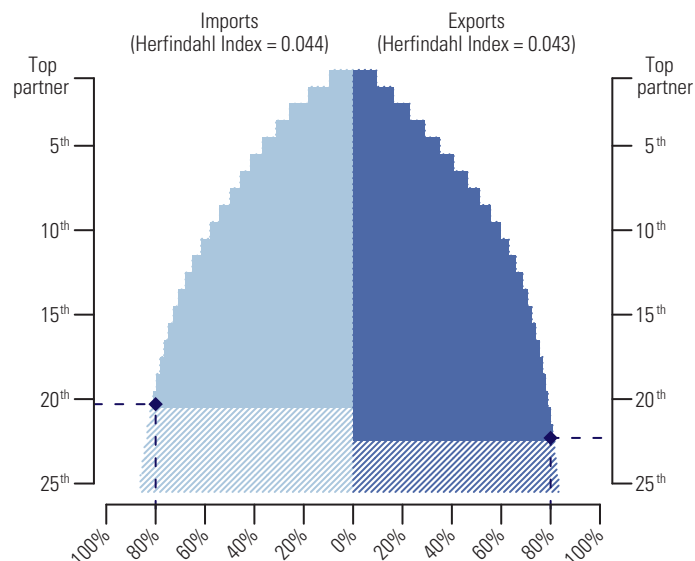


Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

		Shares by SITC sections (%)								
		0 + 1	2 + 4	3	5	6	7	8	9	Total
Country	Total									
World.....	1271 096.3	5.0	2.0	1.9	14.7	13.0	46.0	10.1	7.2	100
France.....	120 169.0	5.2	1.7	0.6	12.1	14.1	48.6	10.6	7.2	100
USA.....	86 847.5	1.8	1.0	0.2	14.9	9.8	59.8	10.0	2.4	100
Netherlands.....	83 780.4	10.3	4.2	4.1	19.6	14.1	26.1	12.3	9.4	100
United Kingdom.....	78 816.3	5.4	1.1	0.8	13.0	12.5	49.6	9.9	7.7	100
Italy.....	77 482.3	8.6	2.4	0.2	15.3	14.5	43.1	8.7	7.1	100
Austria.....	71 163.5	6.2	3.2	6.7	9.8	15.1	31.2	14.3	13.7	100
China.....	71 067.8	0.3	2.1	0.2	7.8	7.2	72.3	6.5	3.5	100
Belgium.....	61 487.5	4.8	4.7	0.9	36.1	11.6	26.4	8.6	6.9	100
Switzerland.....	55 803.1	3.0	1.5	6.2	15.5	16.8	31.4	16.6	9.0	100
Poland.....	50 420.6	6.0	2.0	3.2	14.5	20.5	34.2	11.2	8.5	100

Imports Profile:

In 2010, Germany's imports were composed of 34.0 percent of machinery and transport equipment (SITC section 7) and 12.6 percent each of chemicals and related products, n.e.s. (SITC section 5) and manufactured goods classified chiefly by material (SITC section 6) (see table 2). From 2008 to 2010, top products for imports were petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), motor cars and other motor vehicles principally designed for the transport (HS code 8703) and petroleum gases and other gaseous hydrocarbons (HS code 2711) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in billion US\$)

HS code	4-digit heading of Harmonized System 2007	Value (billion US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		1204.2	938.4	1066.8				
9999 Commodities not specified according to kind.....		105.9	82.0	77.2				931
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		79.1	43.4	52.6	0.7	0.4	0.6	US\$/kg 333
8703 Motor cars and other motor vehicles principally designed for the transport.....		43.7	39.0	35.2			16.8thsd	US\$/unit 781
2711 Petroleum gases and other gaseous hydrocarbons.....		43.6	34.1	32.7	0.5	0.4	0.4	US\$/kg 343
8708 Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....		29.6	22.4	27.1	8.0	8.3	8.0	US\$/kg 784
2710 Petroleum oils, other than crude.....		27.8	18.0	26.0	0.9	0.6	0.7	US\$/kg 334
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		19.2	20.5	21.9	96.6	105.0	105.1	US\$/kg 542
8471 Automatic data processing machines and units thereof.....		21.0	17.0	20.3				752
8802 Other aircraft (for example, helicopters, aeroplanes); spacecraft.....		14.1	15.3	16.3				792
8541 Diodes, transistors and similar semiconductor devices.....		10.6	11.0	18.3				776