

Guyana

Imports: CIF, by origin

Exports: FOB, by last known destination

Trade System: Special

Overview:

From 2006 to 2010, Guyana's exports increased on average by 13.4 percent each year and amounted to 936.7 mln US\$ in 2010 (see table 1 and graph 1). During the same period, imports increased at an average annual rate of 12.9 percent and amounted to 1.4 bln US\$ in 2010 (see table 2 and graph 1). As a result, the trade deficit amounted to 511.5 mln US\$ (see graph 1). By MDG regions, trade recorded deficits with Latin America and the Caribbean (-433.4 mln US\$), Eastern Asia (-84.0 mln US\$) and Developed North America (-75.4 mln US\$) (see graph 2). Trade was in surplus with Developed Europe (+117.8 mln US\$). Trade was relatively concentrated among a few partners: 10 major partners accounted for 80 percent of exports compared to 9 major partners for imports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)

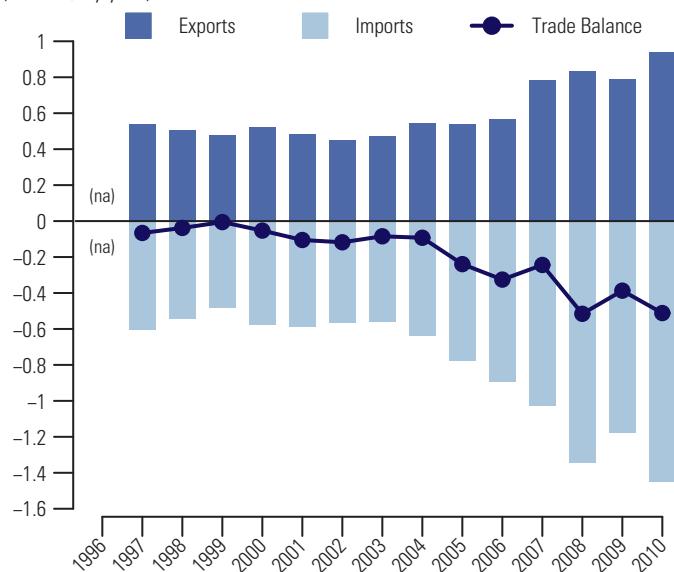


Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	936.7	13.4	18.8	100.0
0+1	402.0	8.7	19.2	42.9
2+4	229.2	23.6	87.5	24.5
3	0.0	-19.7	-85.1	0.0
5	4.8	5.1	2.5	0.5
6	31.6	-17.1	-7.4	3.4
7	5.6	-19.9	19.7	0.6
8	14.1	1.3	146.1	1.5
9	249.4	31.5	-10.8	26.6

Exports Profile:

Food, live animals, beverages and tobacco (SITC sections 0+1) accounted for 42.9 percent of exports in 2010 (see table 1). Other major commodity groups were commodities and transactions not classified elsewhere (SITC section 9) and inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4). They accounted respectively for 26.6 and 24.5 percent of exports. Exports to Canada, one of the top markets for exports in 2010, were composed of 92.7 percent of commodities and transactions not classified elsewhere (SITC section 9) (see table 4). Other major partners were USA and United Kingdom. From 2008 to 2010, the three major products for exports were gold (including gold plated with platinum) (HS code 7108), rice (HS code 1006) and cane or beet sugar and pure sucrose, in solid form (HS code 1701) (see table 3).

Table 2: Imports by SITC sections

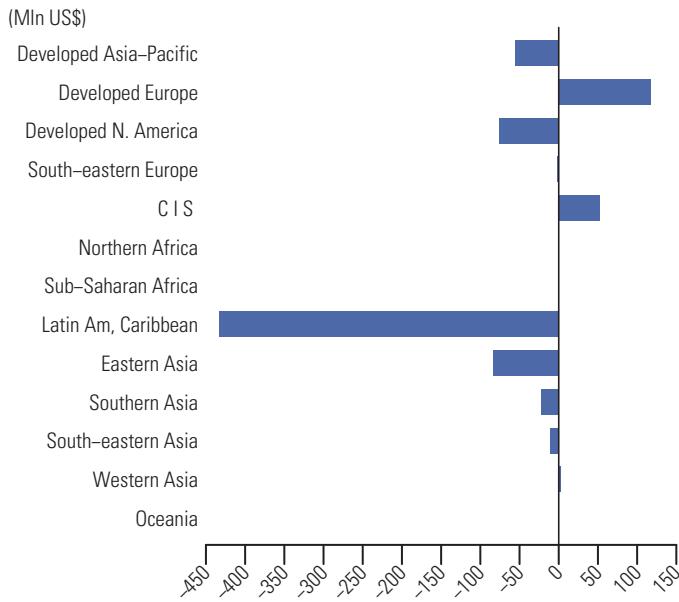
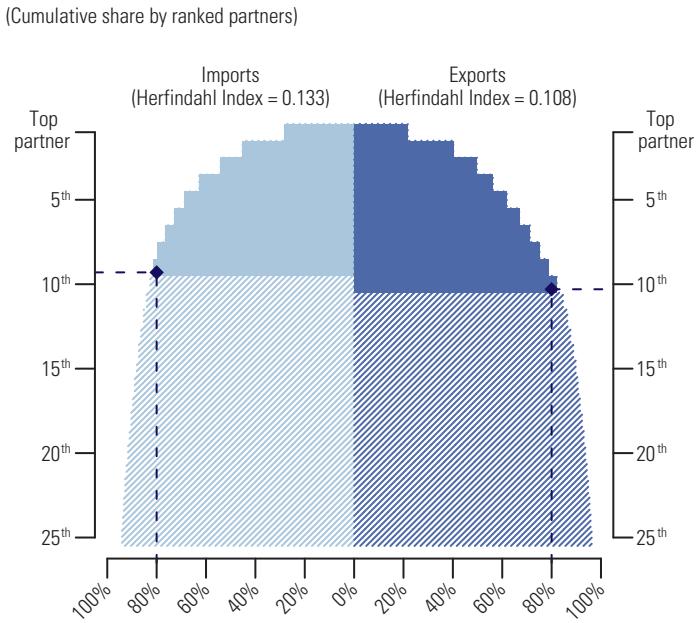
(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	1448.3	12.9	23.2	100.0
0+1	203.4	17.8	26.9	14.0
2+4	22.7	18.4	29.8	1.6
3	422.4	11.8	39.9	29.2
5	160.0	15.2	3.8	11.0
6	172.6	11.5	21.4	11.9
7	359.4	10.5	14.0	24.8
8	107.7	16.2	28.4	7.4
9	0.0	-93.0	...	0.0

Table 3: Top 10 export commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		830.2	788.4	936.7				
7108 Gold (including gold plated with platinum).....		205.5	279.7	249.4	25.9	9.0	23.4 thsd US\$/kg	971
1006 Rice.....		113.7	113.4	173.3	0.6	0.4	1.1	US\$/kg
1701 Cane or beet sugar and chemically pure sucrose, in solid form.....		147.6	119.7	116.6	0.7	0.6	0.8	US\$/kg
2606 Aluminium ores and concentrates.....		129.4	79.4	169.2	0.1	0.1	0.9	US\$/kg
0306 Crustaceans, whether in shell or not.....		41.0	30.8	29.4	1.8	2.3	2.5	US\$/kg
2208 Alcohol of a strength by volume of less than 80 % vol.....		25.6	25.0	29.5	1.6	1.7	1.9	US\$/litre
4407 Wood sawn or chipped lengthwise, sliced or peeled.....		27.8	23.3	25.5	18.7	2.1	2.7	US\$/m ³
7102 Diamonds, whether or not worked, but not mounted or set.....		29.2	13.2	9.3	149.3	139.4	200.7	US\$/carat
4409 Wood (including strips and friezes for parquet flooring, not assembled).....		6.1	5.5	23.5	0.4	0.6	1.7	US\$/kg
0304 Fish fillets and other fish meat (whether or not minced).....		14.4	10.5	9.7	1.7	2.4	2.8	US\$/kg

Graph 2: Trade Balance by MDG Regions in 2010

Graph 3: Partner concentration of trade in 2010

Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)										Total
		0 + 1	2 + 4	3	5	6	7	8	9	Total		
World.....	936.7	42.9	24.5	0.0	0.5	3.4	0.6	1.5	26.6	100		
USA.....	204.0	32.1	16.2	0.0	0.2	2.7	0.7	4.3	43.7	100		
Canada.....	173.0	5.3	1.5	...	0.1	0.2	0.3	0.0	92.7	100		
United Kingdom.....	89.2	96.7	2.2	...	0.1	0.3	0.2	0.3	...	100		
Germany.....	60.7	1.3	98.6	0.0	0.0	0.0	0.1	0.0	...	100		
Ukraine.....	53.1	0.0	100.0	...	...	...	...	...	...	100	
Jamaica.....	47.0	97.3	0.2	...	1.0	0.4	1.0	0.1	...	100		
Netherlands.....	40.3	62.2	37.6	...	...	0.1	0.1	0.0	...	100	
Trinidad and Tobago.....	36.7	81.2	7.0	0.0	3.9	5.6	1.8	0.5	...	100		
Venezuela.....	32.6	99.9	0.1	...	...	...	...	...	...	100	
Barbados.....	32.4	66.0	28.2	...	1.1	4.1	0.2	0.3	...	100		

Imports Profile:

In 2010, mineral fuels, lubricants and related materials (SITC section 3) accounted for 29.2 percent of total imports (see table 2). Other major commodity groups included machinery and transport equipment (SITC section 7) and food, live animals, beverages and tobacco (SITC sections 0+1), accounting respectively for 24.8 and 14.0 percent of imports. From 2008 to 2010, in addition to petroleum oils, other than crude (HS code 2710), other major imported goods were medicaments (excluding goods of heading 30.02, 30.05 or 30.06) (HS code 3004) and self-propelled bulldozers, angledozers, graders, levellers, scrapers (HS code 8429) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		1 345.9	1 175.3	1 448.3				
2710 Petroleum oils, other than crude.....		398.8	278.9	405.7	0.7	0.5	1.3	US\$/kg 334
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		28.7	66.1	40.7	39.4	82.3	19.6	US\$/kg 542
8429 Self-propelled bulldozers, angledozers, graders, levellers, scrapers.....		45.4	27.8	54.2	101.3	49.0	51.4thsd US\$/unit	723
8703 Motor cars and other motor vehicles principally designed for the transport.....		27.4	32.5	35.9	4.8	5.5	4.3thsd US\$/unit	781
8704 Motor vehicles for the transport of goods.....		25.0	23.6	29.6	15.9	7.5	12.7thsd US\$/unit	782
2711 Petroleum gases and other gaseous hydrocarbons.....		36.3	20.6	13.7	1.1	0.5	0.6	US\$/kg 343
1001 Wheat and meslin.....		24.9	11.4	29.1	0.5	1.2	0.7	US\$/kg 041
0402 Milk and cream, concentrated or containing added sugar.....		24.6	17.3	22.7	4.4	2.1	0.7	US\$/kg 022
3102 Mineral or chemical fertilisers, nitrogenous.....		20.1	12.5	23.3	0.4	0.7	0.6	US\$/kg 562
2523 Portland cement, aluminous cement, slag cement.....		16.0	21.5	16.5	0.1	0.1	0.0	US\$/kg 661