

Ireland

Imports: CIF, by origin

Exports: FOB, by last known destination

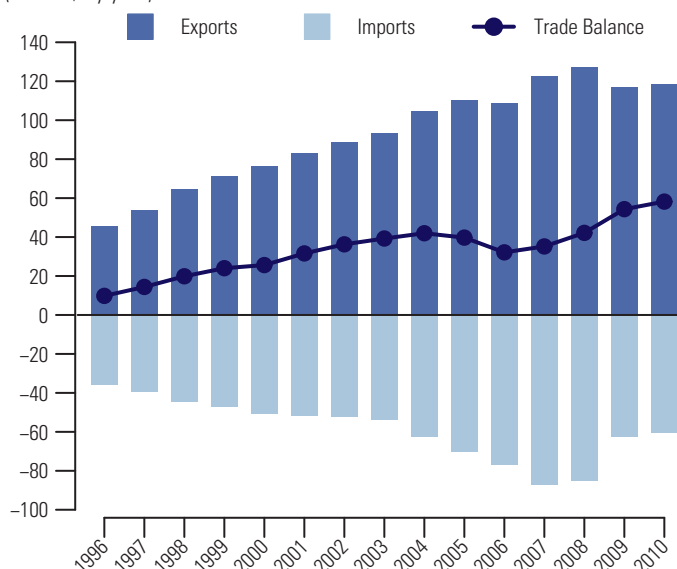
Trade System: General

Overview:

After two years of continuous growth marked by a peak of 127.1 bln US\$ in 2008, the value of the exports of Ireland dropped by 8.0 percent in 2009 but bounced back by 1.4 percent to 118.5 bln US\$ in 2010, still well below its 2008 level (see table 1 and graph 1). Imports showed a further decrease of 3.6 percent in 2010 to 60.3 bln US\$ (see table 2 and graph 1). The trade surplus increased steadily to 58.2 bln US\$ in 2010 (see graph 1). The majority of this surplus is accounted for by trade with Developed Europe (+33.6 bln US\$) and Developed North America (+19.5 bln US\$) (see graph 2). Trade with Southern Asia recorded a deficit of 281.9 mln US\$. Both exports and imports were relatively diversified across partners: 9 (respectively 12) major partners accounted for 80 percent of exports (respectively imports) (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

In 2010, exports of chemicals and related products, n.e.s. (SITC section 5) increased by 4.3 percent and continued to account for the majority of exported goods (58.5 percent) (see table 1). Exports of machinery and transport equipment (SITC section 7), the second largest commodity group, dropped by 22.8 percent and represented 12.3 percent of exports. The top three partners for exports were USA, United Kingdom and Belgium (see table 4). The majority of exports to USA and 90.2 percent of exports to Belgium were chemicals and related products, n.e.s. (SITC section 5) in 2010. Over the last three years, top exported products were medicaments (excluding goods of heading 30.02, 30.05 or 30.06) (HS code 3004), heterocyclic compounds with nitrogen hetero-atom(s) only (HS code 2933) and nucleic acids and their salts (HS code 2934) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	118538.6	2.2	1.4	100.0
0+1	10818.8	0.7	6.0	9.1
2+4	1923.1	0.4	41.6	1.6
3	1362.1	17.9	64.8	1.1
5	69384.0	8.7	4.3	58.5
6	1913.9	-2.9	10.8	1.6
7	14577.4	-15.8	-22.8	12.3
8	14040.7	6.7	8.9	11.8
9	4518.6	4.2	0.6	3.8

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	60336.7	-5.8	-3.6	100.0
0+1	7117.7	3.7	-1.1	11.8
2+4	1105.9	-8.1	4.1	1.8
3	7387.5	5.6	19.7	12.2
5	11544.9	3.6	13.1	19.1
6	4650.1	-9.8	-2.3	7.7
7	16282.3	-15.7	-17.9	27.0
8	8152.7	-3.2	-4.3	13.5
9	4095.7	-2.1	-14.7	6.8

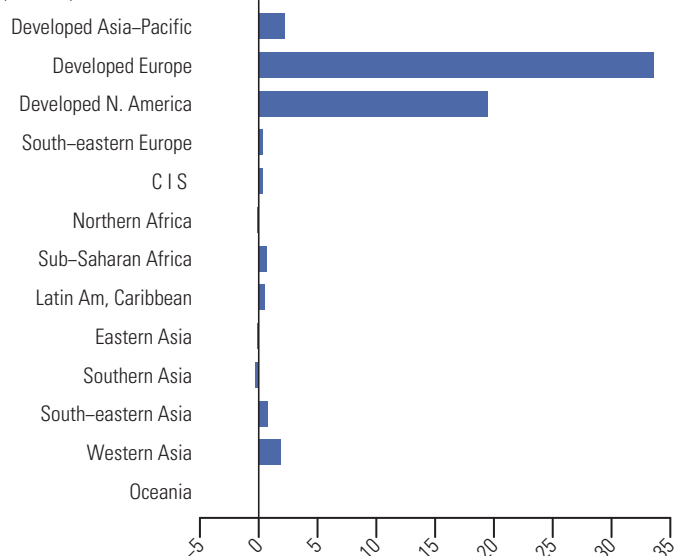
Table 3: Top 10 export commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value				SITC code
		2008	2009	2010	2008	2009	2010	Unit	
	All Commodities.....	127 111.3	116 894.7	118 538.6					
3004	Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....	17 870.3	21 230.5	23 562.6	126.2	150.8	142.7	US\$/kg	542
2933	Heterocyclic compounds with nitrogen hetero-atom(s) only.....	12 203.7	12 997.4	13 115.4		4.1	3.3	thsd US\$/kg	515
2934	Nucleic acids and their salts.....	9 120.5	6 729.7	7 448.4	12.0	15.3	17.8	thsd US\$/kg	515
3302	Mixtures of odoriferous substances and mixtures.....	7 305.6	6 590.3	6 508.9	55.8	54.2	51.3	US\$/kg	551
8471	Automatic data processing machines and units thereof.....	9 091.0	5 680.6	3 310.2	546.6	666.7	4 526.9	US\$/unit	752
3002	Human blood; animal blood prepared for therapeutic uses.....	2 507.5	5 465.3	5 830.8	1.3	3.6	5.4	thsd US\$/kg	541
9999	Commodities not specified according to kind.....	4 067.2	4 486.4	4 509.2					931
9021	Orthopaedic appliances, including crutches, surgical belts and trusses.....	3 446.0	4 108.3	4 492.9					899
8542	Electronic integrated circuits.....	4 799.1	3 016.4	2 503.8					776
9018	Instruments and appliances used in medical, surgical, dental or veterinary.....	3 332.6	3 124.0	3 207.6					872

Graph 2: Trade Balance by MDG Regions in 2010

(Bln US\$)



Graph 3: Partner concentration of trade in 2010

(Cumulative share by ranked partners)

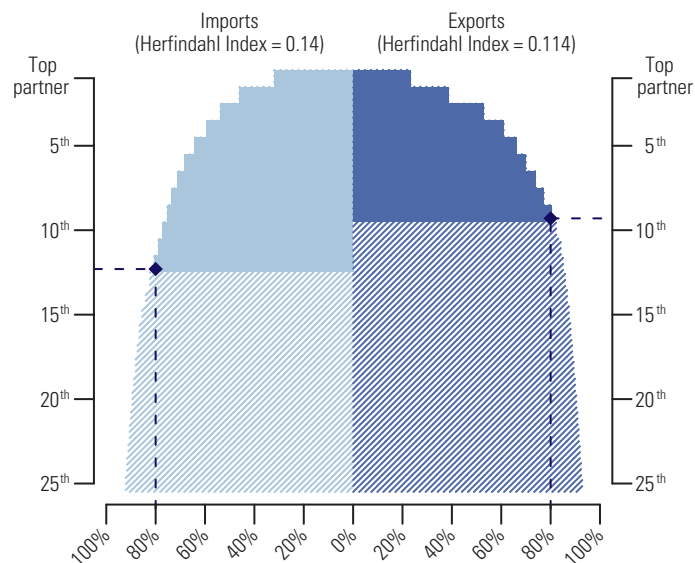


Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)								
		0 + 1	2 + 4	3	5	6	7	8	9	Total
World.....	118538.6	9.1	1.6	1.1	58.5	1.6	12.3	11.8	3.8	100
USA.....	27533.6	1.7	0.1	0.8	68.7	0.4	4.9	16.7	6.8	100
United Kingdom.....	18257.6	26.7	3.0	2.1	37.2	5.2	10.4	10.4	4.9	100
Belgium.....	16998.6	1.3	0.6	0.5	90.2	0.2	2.0	4.8	0.4	100
Germany.....	9567.0	5.7	1.3	0.3	54.6	2.7	21.4	8.2	5.8	100
France.....	5957.4	12.7	2.7	2.5	53.4	1.3	16.0	9.0	2.3	100
Switzerland.....	4717.8	0.8	0.1	1.2	92.7	0.2	2.9	1.8	0.4	100
Spain.....	4457.6	6.7	2.9	0.4	73.6	1.2	5.2	8.3	1.7	100
Netherlands.....	4101.7	12.7	4.2	1.5	20.4	1.3	17.8	39.4	2.7	100
Italy.....	3597.8	14.3	1.5	0.3	60.0	2.6	9.0	8.9	3.4	100
Japan.....	2327.8	1.7	0.1	0.0	40.9	0.3	12.3	42.5	2.1	100

Imports Profile:

In 2010, imports of machinery and transport equipment (SITC section 7) dropped by 17.9 percent, but was still the largest commodity group, and accounted for 27.0 percent of imported goods (see table 2). Imports of chemicals and related products, n.e.s. (SITC section 5) and miscellaneous manufactured articles (SITC section 8) accounted respectively for 19.1 and 13.5 percent of all imports. From 2008 to 2010, top imported goods were petroleum oils, other than crude (HS code 2710), other aircraft (for example, helicopters, aeroplanes); spacecraft (HS code 8802) and parts and accessories for use with machines of heading 84.69 to 84.72 (HS code 8473) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value				SITC code
		2008	2009	2010	2008	2009	2010	Unit	
All Commodities.....		84953.5	62566.4	60336.7					
9999 Commodities not specified according to kind.....		5551.7	4791.6	4088.3					931
2710 Petroleum oils, other than crude.....		4921.4	3124.3	3630.8	0.9	0.6	0.7	US\$/kg	334
8802 Other aircraft (for example, helicopters, aeroplanes); spacecraft.....		2782.0	5106.3	3167.9	35.2	51.6	55.6	mln US\$/unit	792
8473 Parts and accessories for use with machines of heading 84.69 to 84.72.....		6174.4	2742.4	1338.0	43.5	38.8	28.9	US\$/kg	759
8471 Automatic data processing machines and units thereof.....		3382.3	2171.0	1995.9	88.2	125.0	201.3	US\$/unit	752
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		2395.9	2186.0	2653.8	14.0	30.3	48.4	US\$/kg	542
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		2106.5	1317.4	1814.9	0.7	0.5	0.6	US\$/kg	333
8703 Motor cars and other motor vehicles principally designed for the transport.....		2952.7	674.0	1454.2	19.9	17.3	15.7	thsd US\$/unit	781
2711 Petroleum gases and other gaseous hydrocarbons.....		2033.5	1264.2	1503.5	0.5	0.3	0.3	US\$/kg	343
8542 Electronic integrated circuits.....		1381.2	1143.1	845.0					776