

# Luxembourg

Imports: CIF, by origin/consignment for intra-eu

Exports: FOB, by last known destination

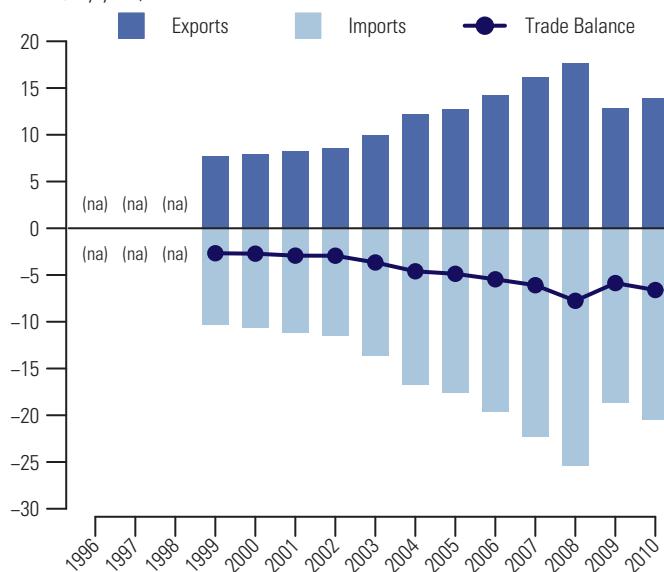
Trade System: Special

## Overview:

After several years of continuous growth marked by a peak of 17.7 bln US\$ in 2008, the value of the exports of Luxembourg contracted sharply in 2009 (by 27.6 percent) but bounced back in 2010 by 8.6 percent to amount to 13.9 bln US\$, still well below its 2008 level (see table 1 and graph 1). Imports showed a similar development with an increase by 9.8 percent to 20.5 bln US\$ in 2010 (see table 2 and graph 1). This resulted in a trade deficit of 6.6 bln US\$ in 2010, slightly higher than the 2009 deficit of 5.9 bln US\$ (see graph 1). This deficit came largely from trade with Developed Europe (-6.4 bln US\$) (see graph 2). Trade, however, recorded small surpluses with Western Asia (+224.3 mln US\$) and Commonwealth of Independent States (+215.7 mln US\$) among others. Compared to imports, exports were diversified across partners: 11 major partners accounted for 80 percent of exports compared to 7 major partners for imports (see graph 3).

## Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



## Exports Profile:

In 2010, exports were composed of 45.6 percent of manufactured goods classified chiefly by material (SITC section 6) and 22.6 percent of machinery and transport equipment (SITC section 7) (see table 1). The three largest markets for exported goods were Germany, France and Belgium (see table 4). From 2008 to 2010, the top three commodities for exports were angles, shapes and sections of iron or non-alloy steel (HS code 7216), sheet piling of iron or steel (HS code 7301) and flat-rolled products of iron or non-alloy steel (HS code 7210) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	13880.5	-0.5	8.6	100.0
0+1	1132.6	6.8	5.7	8.2
2+4	457.9	13.9	132.2	3.3
3	131.4	5.2	-15.3	0.9
5	1052.8	4.3	6.5	7.6
6	6332.4	-0.8	13.1	45.6
7	3130.1	-2.8	-4.4	22.6
8	1241.5	-2.1	-5.0	8.9
9	401.8	-10.8	107.4	2.9

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

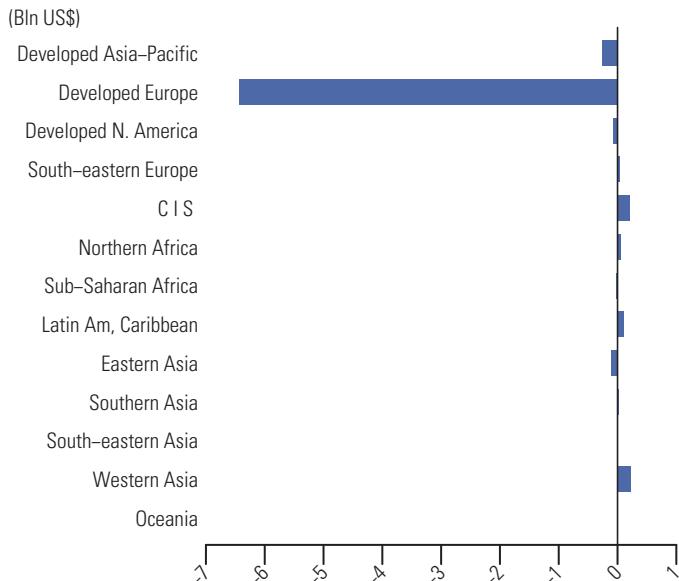
SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	20484.7	1.1	9.8	100.0
0+1	2252.4	5.4	1.9	11.0
2+4	1575.3	0.2	37.8	7.7
3	2009.5	1.6	-11.8	9.8
5	1990.2	2.0	5.2	9.7
6	3435.7	-2.5	7.4	16.8
7	6029.3	1.2	8.7	29.4
8	2000.6	0.4	-4.2	9.8
9	1191.7	4.0	302.1	5.8

Table 3: Top 10 export commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		17660.0	12785.0	13880.5				
7216 Angles, shapes and sections of iron or non-alloy steel.....		1704.7	771.8	955.4	1.0	1.0	0.7	US\$/kg 676
7301 Sheet piling of iron or steel.....		921.0	534.3	583.7	1.1	1.2	1.1	US\$/kg 676
7210 Flat-rolled products of iron or non-alloy steel.....		661.0	483.3	585.7	1.0	0.9	0.8	US\$/kg 674
4011 New pneumatic tyres, of rubber.....		630.8	373.5	582.5	272.1	209.2	US\$/unit	625
8703 Motor cars and other motor vehicles principally designed for the transport.....		479.8	458.8	456.7		0.5	US\$/unit	781
4811 Paper, paperboard, cellulose wadding and webs of cellulose fibres.....		445.9	404.5	386.4	3.7	3.2	2.8	US\$/kg 641
9999 Commodities not specified according to kind.....		686.0	168.6	372.1				931
7214 Other bars and rods of iron or non-alloy steel.....		586.1	226.2	270.1	0.9	0.6	0.6	US\$/kg 676
7601 Unwrought aluminium.....		454.1	260.8	362.4	3.2	3.1	2.3	US\$/kg 684
5902 Tyre cord fabric of high tenacity yarn of nylon or other polyamides.....		324.5	249.9	310.8	5.6	6.1	4.6	US\$/kg 657

Graph 2: Trade Balance by MDG Regions in 2010



Graph 3: Partner concentration of trade in 2010

(Cumulative share by ranked partners)

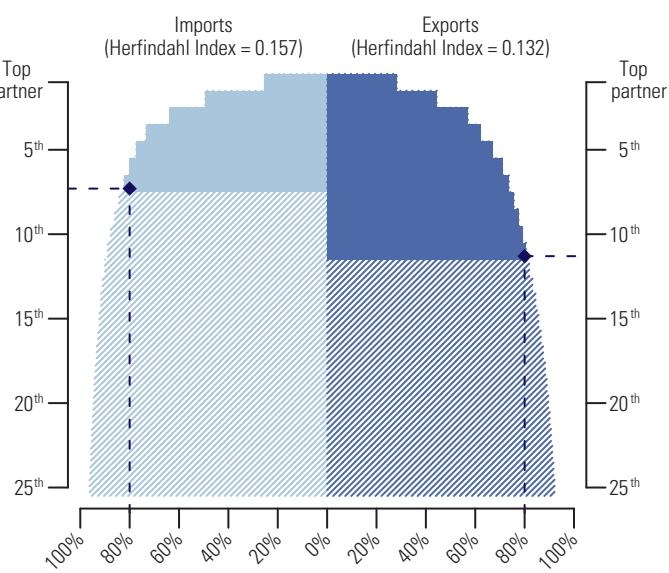


Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	13880.5	8.2	3.3	0.9	7.6	45.6	22.6	8.9	2.9	100	
Germany.....	3924.6	14.4	7.3	0.1	8.5	45.2	16.1	6.6	1.8	100	
France.....	2241.2	9.4	3.2	0.2	6.5	43.8	23.0	12.2	1.6	100	
Belgium.....	1750.1	10.5	3.8	7.0	13.3	31.9	21.4	10.2	2.0	100	
Netherlands.....	699.1	9.1	1.5	0.0	4.5	60.8	12.2	11.8	0.0	100	
Italy.....	673.3	3.5	0.5	0.0	8.9	48.4	23.6	14.0	1.1	100	
United Kingdom.....	563.0	1.3	1.7	0.0	7.5	56.9	15.7	13.6	3.2	100	
USA.....	372.6	0.0	0.2	0.0	2.2	59.2	31.7	6.6	0.0	100	
Poland.....	281.5	0.8	0.1	0.0	6.9	65.2	17.2	8.5	1.3	100	
Spain.....	263.4	9.4	0.4	0.1	8.8	39.8	23.2	16.1	2.2	100	
Other Europe, nes.....	209.6	0.0	0.0	...	...	0.0	...	100.0	100		

**Imports Profile:**

In 2010, machinery and transport equipment (SITC section 7) and manufactured goods classified chiefly by material (SITC section 6) accounted respectively for 29.4 and 16.8 percent of imported goods (see table 2). From 2008 to 2010, top imported goods were petroleum oils, other than crude (HS code 2710), motor cars and other motor vehicles principally designed for the transport (HS code 8703) and ferrous waste and scrap; remelting scrap ingots of iron or steel (HS code 7204) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		25417.5	18649.6	20484.7				
2710 Petroleum oils, other than crude.....		2792.9	1443.1	1962.6	0.9	0.5	0.7	US\$/kg 334
8703 Motor cars and other motor vehicles principally designed for the transport.....		2049.5	1756.1	1811.3				25.3thsd US\$/unit 781
9999 Commodities not specified according to kind.....		1517.4	279.9	1151.0				931
7204 Ferrous waste and scrap; remelting scrap ingots of iron or steel.....		1292.9	512.2	918.7	0.3	0.3	0.3	US\$/kg 282
8802 Other aircraft (for example, helicopters, aeroplanes); spacecraft.....		704.0	226.3	438.4				17.5 mln US\$/unit 792
7207 Semi-finished products of iron or non-alloy steel.....		654.7	279.2	238.5	0.7	0.7	0.6	US\$/kg 672
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		397.6	396.1	373.7	165.2	167.5	115.7	US\$/kg 542
0406 Cheese and curd.....		319.9	293.2	310.9	9.3	9.5	5.9	US\$/kg 024
8517 Electrical apparatus for line telephony or line telegraphy.....		273.7	247.3	257.3				764
7209 Flat-rolled products of iron or non-alloy steel.....		301.9	197.5	264.4	0.6	0.5	0.6	US\$/kg 673