

Mexico

Imports: CIF, by origin

Exports: FOB, by last known destination

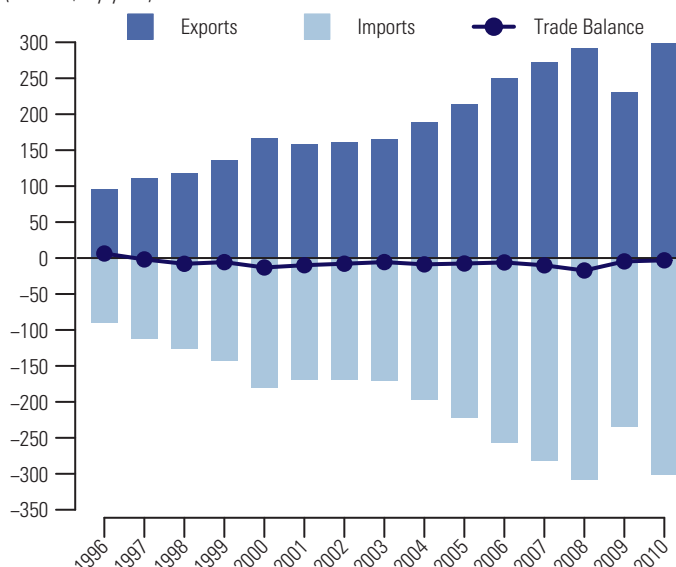
Trade System: General

Overview:

After several years of continuous growth marked by a peak of 291.3 bln US\$ in 2008, the value of the exports of Mexico dropped in 2009 (by 21.1 percent) but bounced back in 2010 by 29.9 percent to amount to 298.3 bln US\$ (see table 1 and graph 1). Imports showed a similar development with an increase of 28.6 percent to 301.5 bln US\$ in 2010. The trade deficit decreased from 4.7 bln US\$ in 2009 to 3.2 bln US\$ in 2010 (see graph 1). By MDG regions, major deficits were recorded with Eastern Asia (-58.5 bln US\$), Developed Europe (-18.9 bln US\$) and Developed Asia-Pacific (-13.5 bln US\$) (see graph 2). However, a large surplus was recorded with Developed North America (+95.5 bln US\$). Trade, especially exports, was highly concentrated among a few partners: USA, the top market for Mexico's exports accounted for 80 percent of exported goods in 2010 and 7 major partners accounted for 80 percent of imports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

The majority of Mexico's exported goods in 2010 were machinery and transport equipment (SITC section 7): they represented 55.6 percent of exports (see table 1). Other major commodity groups included mineral fuels, lubricants and related materials (SITC section 3) and miscellaneous manufactured articles (SITC section 8), respectively 13.8 and 9.1 percent of exports. The three major markets for exports were USA, Canada and China (see table 4). From 2008 to 2010, top exported products were petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), reception apparatus for television (HS code 8528) and motor cars and other motor vehicles principally designed for the transport (HS code 8703) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	298305.1	4.5	29.9	100.0
0+1	17583.8	7.1	12.5	5.9
2+4	5076.2	8.7	50.3	1.7
3	41071.4	1.5	34.7	13.8
5	11853.4	7.6	17.6	4.0
6	22418.8	1.8	29.4	7.5
7	165812.0	5.2	33.8	55.6
8	27130.2	-0.5	15.6	9.1
9	7359.3	42.5	37.3	2.5

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	301481.7	4.2	28.6	100.0
0+1	15496.9	5.2	12.2	5.1
2+4	10124.5	5.4	31.2	3.4
3	24044.9	13.5	52.8	8.0
5	34057.2	5.5	22.6	11.3
6	40994.5	0.3	31.8	13.6
7	142380.8	3.9	29.1	47.2
8	28421.1	1.1	21.7	9.4
9	5961.7	14.6	28.9	2.0

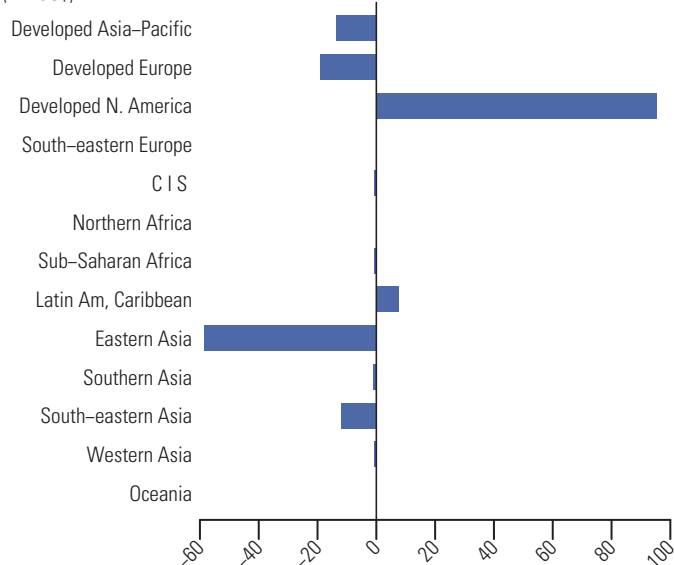
Table 3: Top 10 export commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value				SITC code
		2008	2009	2010	2008	2009	2010	Unit	
	All Commodities.....	291264.8	229712.3	298305.1					
2709	Petroleum oils and oils obtained from bituminous minerals, crude.....	43341.5	25693.5	35907.4	0.6	0.4	0.4	US\$/kg	333
8528	Reception apparatus for television.....	22612.2	18198.7	20697.7	427.8	370.1	345.3	US\$/unit	761
8703	Motor cars and other motor vehicles principally designed for the transport.....	21606.7	15103.3	23091.1	6.2	2.9	14.3	thsd US\$/unit	781
8517	Electrical apparatus for line telephony or line telegraphy.....	17177.5	16158.7	18292.5					764
8708	Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....	11750.6	9229.4	13835.3					784
8471	Automatic data processing machines and units thereof.....	7350.8	8094.7	13331.8	452.5	469.1	592.1	US\$/unit	752
8704	Motor vehicles for the transport of goods.....	7298.6	6515.5	10465.2	2.6	16.9	11.5	thsd US\$/unit	782
8544	Insulated (including enamelled or anodised) wire, cable.....	7693.0	5030.1	6772.2	14.8	14.0	14.3	US\$/kg	773
2710	Petroleum oils, other than crude.....	6245.1	4477.3	4752.4	1.0			US\$/kg	334
7108	Gold (including gold plated with platinum).....	2661.5	4003.7	5753.3	5.2	1.5	5.7	thsd US\$/kg	971

Graph 2: Trade Balance by MDG Regions in 2010

(Bln US\$)



Graph 3: Partner concentration of trade in 2010

(Cumulative share by ranked partners)

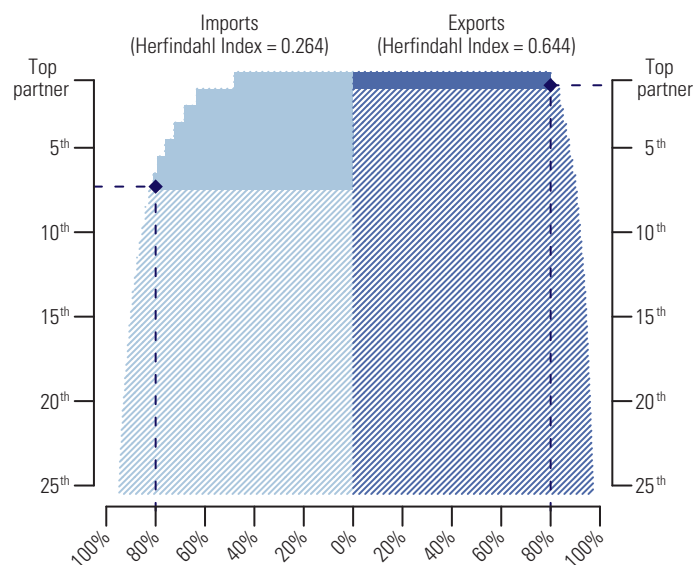


Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)								
		0 + 1	2 + 4	3	5	6	7	8	9	Total
World.....	298305.1	5.9	1.7	13.8	4.0	7.5	55.6	9.1	2.5	100
USA.....	238858.9	5.7	0.7	14.5	2.0	6.7	57.9	10.3	2.2	100
Canada.....	10663.9	5.6	0.7	5.9	1.8	3.2	71.8	4.9	6.0	100
China.....	4195.9	0.9	37.8	17.3	7.7	8.1	27.1	1.1	0.0	100
Spain.....	3830.9	4.4	1.2	83.4	3.7	1.7	4.4	1.0	0.1	100
Brazil.....	3781.1	1.1	0.9	0.0	21.4	18.7	54.9	2.8	0.2	100
Colombia.....	3757.0	2.4	0.8	1.3	17.5	20.0	55.2	2.6	0.1	100
Germany.....	3556.2	3.1	1.3	0.0	4.7	3.5	83.6	3.4	0.3	100
Japan.....	1923.2	27.8	13.0	0.0	6.1	8.0	37.8	6.8	0.5	100
Chile.....	1863.5	3.3	2.6	0.1	15.5	15.5	60.2	2.7	0.1	100
Netherlands.....	1841.1	5.5	9.6	5.3	5.6	3.0	60.8	9.4	0.7	100

Imports Profile:

In 2010, machinery and transport equipment (SITC section 7) also accounted for a large share of imports: they represented 47.2 percent of imports (see table 2). Manufactured goods classified chiefly by material (SITC section 6), chemicals and related products, n.e.s. (SITC section 5) and miscellaneous manufactured articles (SITC section 8) accounted respectively for 13.6, 11.3 and 9.4 percent of imported goods. From 2008 to 2010, major imported goods were petroleum oils, other than crude (HS code 2710), parts and accessories of the motor vehicles of headings 87.01 to 87.05 (HS code 8708) and electrical apparatus for line telephony or line telegraphy (HS code 8517) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value				SITC code
		2008	2009	2010	2008	2009	2010	Unit	
All Commodities.....		308583.1	234384.5	301481.7					
2710 Petroleum oils, other than crude.....		20941.8	11726.8	18269.7	0.9			US\$/kg	334
8708 Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....		13257.0	10793.0	14774.6					784
8517 Electrical apparatus for line telephony or line telegraphy.....		11481.1	9876.3	12564.4					764
8529 Parts suitable for use with the apparatus of headings 85.25 to 85.28.....		9259.2	9960.8	11483.3	27.5	24.8		US\$/kg	764
8542 Electronic integrated circuits.....		8563.9	7754.8	10658.2					776
8703 Motor cars and other motor vehicles principally designed for the transport.....		8342.3	4755.1	6461.2	7.1	9.1	8.8	thsd US\$/unit	781
8471 Automatic data processing machines and units thereof.....		5342.3	5196.4	6353.1	69.5	62.4	67.3	US\$/unit	752
9999 Commodities not specified according to kind.....		4662.9	4461.2	5776.8					931
2711 Petroleum gases and other gaseous hydrocarbons.....		6413.0	2853.8	3910.3					343
8536 Electrical apparatus for switching or protecting electrical circuits.....		4528.6	3358.2	4383.2	1.6	16.5	1.6	US\$/kg	772