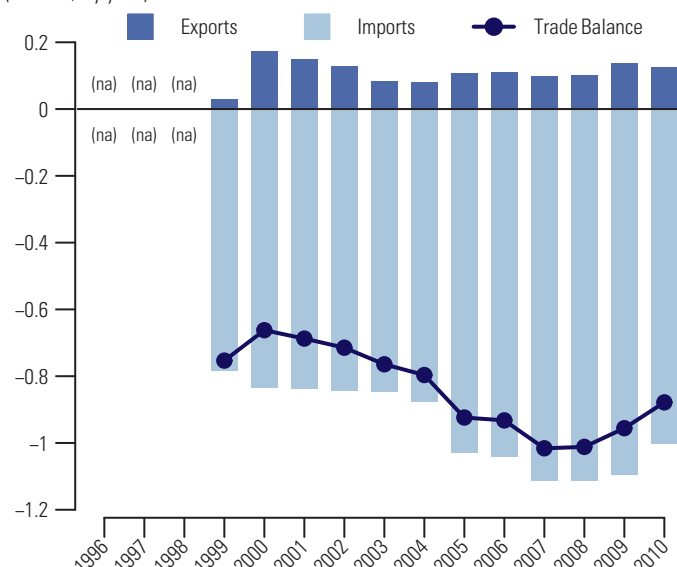


Overview:

From 2006 to 2010, Aruba's exports increased on average by 3.4 percent each year despite a drop of 9.6 percent in 2010 and amounted to 124.5 mln US\$ (see table 1 and graph1). During the same period, imports decreased on average by 0.9 percent each year to 1002.9 mln US\$ (see table 2). The trade deficit dropped from 955.8 mln US\$ in 2009 to 878.4 mln US\$ in 2010 (see graph 1). By MDG regions, the largest deficit was recorded with Developed North America and amounted to 504.8 mln US\$ in 2010 (see graph 2). Other major deficits were recorded with Developed Europe (-216.1 mln US\$) and Latin America and the Caribbean (-82.7 mln US\$). In 2010, Aruba's trade was highly concentrated among a few partners. The top 5 partners (respectively top 8 partners) accounted for 80 percent of exports (respectively imports) (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)

**Exports Profile:**

In 2010, food, live animals, beverages and tobacco (SITC sections 0+1) was the largest commodity group for exports and represented 82.3 percent of exported goods (see table 1). The three largest markets for exported goods were Colombia, Panama and Netherlands Antilles (see table 4). Exports to these countries were chiefly food, live animals, beverages and tobacco (SITC sections 0+1). The top three exported products from 2008 to 2010 were alcohol of a strength by volume of less than 80 % vol (HS code 2208), cigars, cheroots, cigarillos and cigarettes (HS code 2402) and alcohol of a strength by volume of 80% vol or higher (HS code 2207) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	124.5	3.4	-9.6	100.0
0+1	102.5	28.6	-1.0	82.3
2+4	0.4	-26.0	73.1	0.4
5	2.8	-48.0	-18.4	2.3
6	3.1	-11.8	-45.3	2.5
7	4.8	-12.7	-56.8	3.9
8	6.3	26.0	-24.6	5.0
9	4.5	-26.7	-15.6	3.6

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	1002.9	-0.9	-8.3	100.0
0+1	337.2	11.0	8.5	33.6
2+4	20.0	-25.2	-0.3	2.0
5	100.1	-11.2	-10.7	10.0
6	109.6	-9.1	-14.2	10.9
7	199.4	-4.8	-31.3	19.9
8	229.5	8.5	2.8	22.9
9	7.1	-26.5	-24.6	0.7

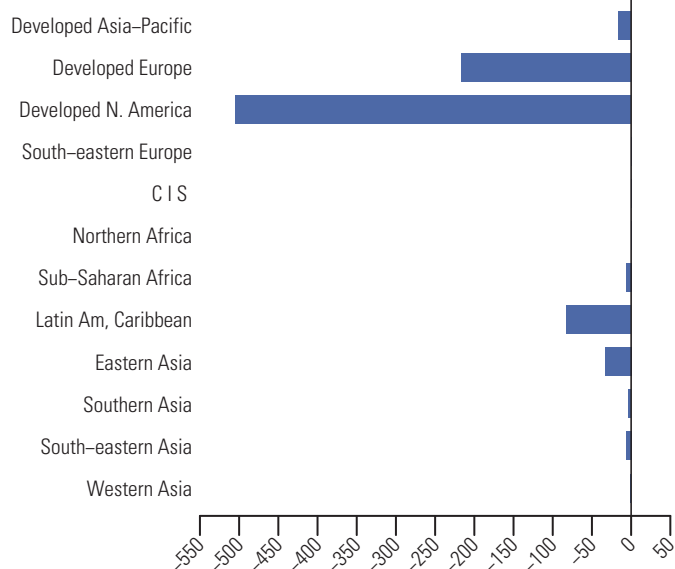
Table 3: Top 10 export commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2002	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
	All Commodities.....	100.9	137.7	124.5				
2208	Alcohol of a strength by volume of less than 80 % vol.....	0.0	67.1	61.3	10.0	10.4	US\$/litre	112
2402	Cigars, cheroots, cigarillos and cigarettes.....	22.9	28.9	38.4	9.6	10.1	US\$/kg	122
2207	Alcohol of a strength by volume of 80 % vol or higher.....	43.3	0.0	...	0.8		US\$/litre	512
9999	Commodities not specified according to kind.....	6.1	5.2	4.4				931
7113	Articles of jewellery and parts thereof, of precious metal.....	...	1.2	3.9	3.9	4.2	thsd US\$/kg	897
1701	Cane or beet sugar and pure sucrose, in solid form.....	0.0	4.3	0.0	0.5		US\$/kg	061
7302	Railway or tramway track construction material of iron or steel.....	3.4	0.0	0.0	0.9	5.4	US\$/kg	677
3303	Perfumes and toilet waters.....	1.0	1.0	1.3	80.8	85.0	US\$/kg	553
8703	Motor cars and other motor vehicles principally designed for the transport.....	0.5	1.7	1.1		9.9	thsd US\$/unit	781
8409	Parts suitable for use with the engines of heading 84.....	2.6	0.0	0.0	8.7	8.2	US\$/kg	713

Graph 2: Trade Balance by MDG Regions in 2010

(Mln US\$)



Graph 3: Partner concentration of trade in 2010

(Cumulative share by ranked partners)

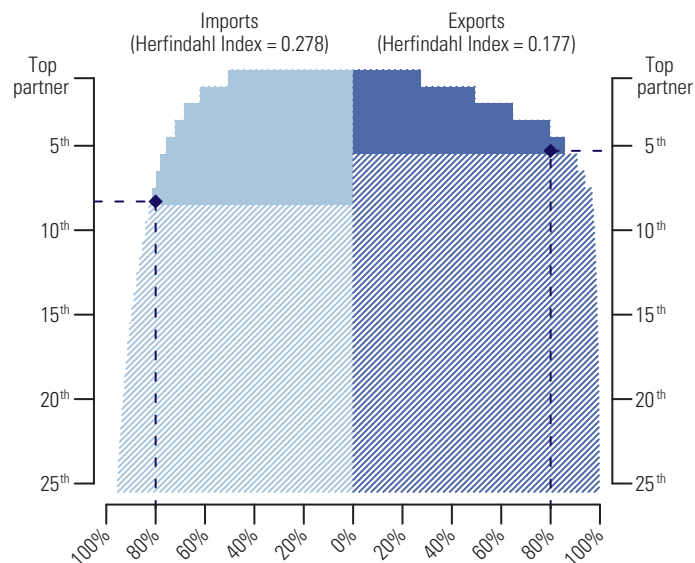


Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									Total
		0 + 1	2 + 4	3	5	6	7	8	9		
World.....	124.5	82.3	0.4	...	2.3	2.5	3.9	5.0	3.6	100	
Colombia.....	33.8	98.7	0.1	...	0.0	0.2	0.6	0.2	0.1	100	
Panama.....	27.6	99.2	0.0	...	0.0	0.0	0.2	0.6	0.0	100	
Neth. Antilles.....	18.9	79.4	0.0	...	4.7	3.4	5.0	5.5	2.1	100	
Venezuela.....	18.8	96.9	0.1	...	0.0	1.0	1.5	0.4	0.1	100	
USA.....	7.4	1.5	0.2	...	15.4	13.6	16.5	45.2	7.6	100	
Netherlands.....	6.4	23.0	0.2	...	10.3	4.0	16.0	6.0	40.5	100	
Suriname.....	3.9	94.7	0.0	...	0.0	0.2	2.6	0.4	2.1	100	
Areas, nes.....	3.6	46.1	0.0	...	2.9	11.9	18.3	12.4	8.5	100	
Trinidad and Tobago.....	0.7	89.4	0.0	...	0.3	0.0	4.9	0.3	5.1	100	
Other Asia, nes.....	0.5	0.0	0.0	99.6	...	0.4	...	100	

Imports Profile:

In 2010, Aruba's imports were composed of 33.6 percent of food, live animals, beverages and tobacco (SITC sections 0+1), 22.9 percent of miscellaneous manufactured articles (SITC section 8) and 19.9 percent of machinery and transport equipment (SITC section 7) (see table 2). From 2008 to 2010, top imported products were alcohol of a strength by volume of less than 80% vol (HS code 2208), cigars, cheroots, cigarillos and cigarettes (HS code 2402) and articles of jewellery and parts thereof, of precious metal (HS code 7113) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2002	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		1112.6	1093.5	1002.9				
2208 Alcohol of a strength by volume of less than 80 % vol.....		0.2	63.7	71.1	8.1	9.2	US\$/litre	112
2402 Cigars, cheroots, cigarillos and cigarettes.....		25.9	32.2	43.1	10.5	10.5	US\$/kg	122
7113 Articles of jewellery and parts thereof, of precious metal.....		...	32.9	37.7	1.8	1.7	thsd US\$/kg	897
8703 Motor cars and other motor vehicles principally designed for the transport.....		1.6	34.2	34.4		15.3	thsd US\$/unit	781
8502 Electric generating sets and rotary converters.....		2.7	54.4	4.2				716
9101 Wrist-watches, pocket-watches and other watches, including stop-watches.....		30.8	14.0	14.2				885
8702 Motor vehicles for the transport of ten or more persons.....		53.1	1.9	1.8				783
2207 Alcohol of a strength by volume of 80 % vol or higher.....		55.9	0.2	0.2	0.9	0.8	US\$/litre	512
3303 Perfumes and toilet waters.....		27.8	12.3	10.3	43.8	44.4	US\$/kg	553
9403 Other furniture and parts thereof.....		18.3	14.7	12.6				821