

# Nicaragua

## Imports: CIF, by origin

## Exports: FOB, by last known destination

## Trade System: Special

### Overview:

After several years of continuous growth, the value of the Nicaragua's exports dropped by 45.1 percent in 2009 and amounted to 1.4 bln US\$ (see table 1 and graph 1). Imports showed a similar development with a decline of 26.7 percent in 2009 to 3.5 bln US\$ (see table 2 and graph 1). This resulted in a trade deficit of 2.1 bln US\$ in 2009 (see graph 1). This deficit is essentially from trade with Latin America and the Caribbean (-1.3 bln US\$) (see graph 2). Major deficits were also recorded with Eastern Asia (-306.2 mln US\$) and Developed North America (-226.0 mln US\$). In 2009, exports were more concentrated among partners than imports: 8 major partners accounted for 80 percent of exports compared to 11 major partners for imports (see graph 3).

### Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)

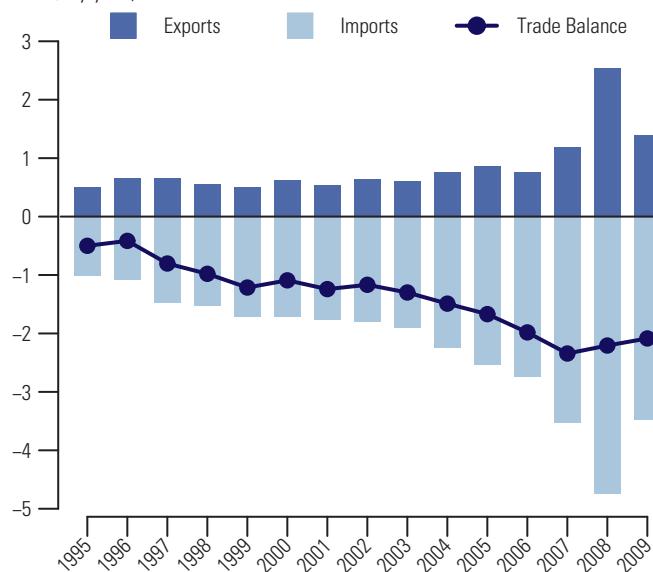


Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2009	Avg. Growth rates (%)		2009 share
		2005-2009	2008-2009	
Total	1393.1	12.6	-45.1	100.0
0+1	1045.7	13.4	-4.2	75.1
2+4	113.1	5.6	-36.3	8.1
3	11.4	-2.2	15.4	0.8
5	64.6	18.1	9.3	4.6
6	25.7	3.1	-71.7	1.8
7	17.2	16.8	-88.8	1.2
8	21.0	0.3	-96.3	1.5
9	94.4	20.7	-75.7	6.8

### Exports Profile:

In 2009, the majority of Nicaragua's exports were food, live animals, beverages and tobacco (SITC sections 0+1): they accounted for 75.1 percent of exported goods. Other major commodity groups included inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4) and commodities and transactions not classified elsewhere (SITC section 9), respectively with 8.1 and 6.8 percent of exports (see table 1). The three major destinations for exports in 2009 were USA, El Salvador and Venezuela (see table 4). From 2007 to 2009, top exported products included coffee, whether or not roasted or decaffeinated (HS code 0901), meat of bovine animals, frozen (HS code 0202) and meat of bovine animals, fresh or chilled (HS code 0201) (see table 3).

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

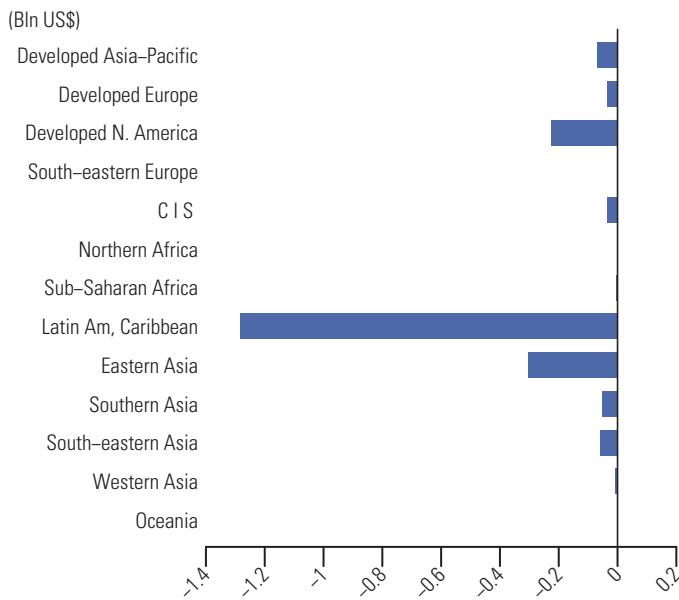
SITC	2009	Avg. Growth rates (%)		2009 share
		2005-2009	2008-2009	
Total	3478.6	8.2	-26.7	100.0
0+1	533.0	17.8	-3.7	15.3
2+4	105.6	9.0	-14.9	3.0
3	772.6	13.7	-15.1	22.2
5	662.8	10.5	1.1	19.1
6	444.4	4.0	-12.1	12.8
7	650.6	2.8	-22.9	18.7
8	302.6	5.2	-5.2	8.7
9	7.0	-43.5	-99.2	0.2

Table 3: Top 10 export commodities 2007 to 2009

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2007	2008	2009	2007	2008	2009	
All Commodities.....		1194.5	2537.6	1393.1				
0901 Coffee, whether or not roasted or decaffeinated.....		189.5	269.9	238.8	2.5	2.9	2.9	071
0202 Meat of bovine animals, frozen.....		78.0	102.5	142.1	2.5	3.0	3.0	011
9999 Commodities not specified according to kind.....		0.6	310.5	0.8				931
0201 Meat of bovine animals, fresh or chilled.....		101.7	88.4	88.5	3.6	3.8	3.7	011
0306 Crustaceans, whether in shell or not.....		74.9	104.6	82.6	5.3	6.6	4.3	036
7108 Gold (including gold plated with platinum).....		64.6	77.6	93.6	13.3	16.3	18.1 thsd	971
1202 Ground-nuts, not roasted or otherwise cooked, whether or not shelled or broken.....		56.0	90.2	65.9	0.8	1.2	0.9	222
0406 Cheese and curd.....		49.7	65.6	76.8	1.8	2.2	2.7	024
0713 Dried leguminous vegetables, shelled, whether or not skinned or split.....		40.0	75.5	61.3	0.8	1.4	1.0	054
1701 Cane or beet sugar and chemically pure sucrose, in solid form.....		74.5	50.4	50.0	0.3	0.4	0.4	061

Graph 2: Trade Balance by MDG Regions in 2009



Graph 3: Partner concentration of trade in 2009

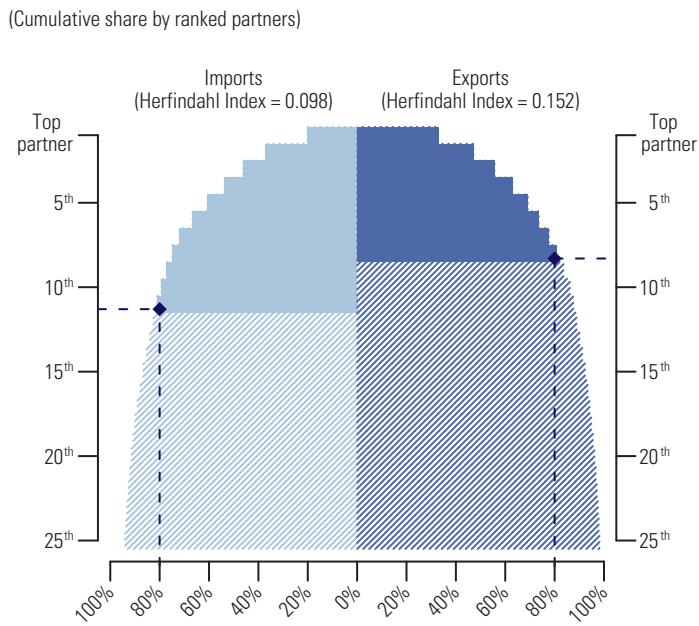


Table 4: Exports by principal countries and SITC sections in 2009

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	1 393.1	75.1	8.1	0.8	4.6	1.8	1.2	1.5	6.8	100	
USA.....	457.6	79.7	3.3	0.0	0.2	0.9	1.0	1.1	13.8	100	
El Salvador.....	199.4	87.2	3.4	1.7	4.0	0.7	1.0	1.9	0.0	100	
Venezuela.....	119.2	99.6	0.3	0.0	0.0	0.0	0.0	0.1	0.0	100	
Honduras.....	100.6	79.1	4.5	1.6	5.0	2.0	2.5	5.2	0.1	100	
Costa Rica.....	86.9	61.3	4.8	6.3	5.0	13.7	4.9	3.9	0.1	100	
Guatemala.....	61.7	76.1	6.3	0.2	8.3	5.3	0.9	2.8	0.1	100	
Mexico.....	56.8	30.3	66.6	...	0.7	0.3	0.9	1.1	0.0	100	
Canada.....	42.3	25.1	1.0	0.0	0.0	1.2	0.2	0.1	72.3	100	
Netherlands.....	40.2	4.3	4.2	...	90.9	0.1	0.5	0.1	0.0	100	
Spain.....	36.2	98.5	0.0	...	0.0	0.1	1.3	0.0	0.1	100	

**Imports Profile:**

In 2009, Nicaragua's imports were composed of 22.2 percent of mineral fuels, lubricants and related materials (SITC section 3), 19.1 percent of chemicals and related products, n.e.s. (SITC section 5) and 18.7 percent of machinery and transport equipment (SITC section 7) (see table 2). From 2007 to 2009, top imported products were petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), petroleum oils, other than crude (HS code 2710) and medicaments (excluding goods of heading 30.02, 30.05 or 30.06) (HS code 3004) (see table 5).

Table 5: Top 10 import commodities 2007 to 2009

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2007	2008	2009	2007	2008	2009	
All Commodities.....		3 538.0	4 744.4	3 478.6				
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		409.4	446.8	371.9	0.5	0.8	0.4	US\$/kg 333
2710 Petroleum oils, other than crude.....		344.0	412.6	366.7	0.6	0.8	0.7	US\$/kg 334
9999 Commodities not specified according to kind.....		4.8	831.9	3.6				931
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		194.1	250.2	266.0	25.1	30.8	32.2	US\$/kg 542
8517 Electrical apparatus for line telephony or line telegraphy.....		83.5	93.2	55.9				764
8704 Motor vehicles for the transport of goods.....		82.2	81.3	61.5				782
8703 Motor cars and other motor vehicles principally designed for the transport.....		85.8	61.4	45.5	12.3		15.9thsd US\$/unit	781
1006 Rice.....		57.8	78.7	53.4	0.3	0.5	0.4	US\$/kg 042
3808 Insecticides, rodenticides, fungicides, herbicides.....		42.1	58.1	52.9	3.8	4.9	4.5	US\$/kg 591
3923 Articles for the conveyance or packing of goods, of plastics.....		43.4	45.7	42.5	2.2	2.4	2.2	US\$/kg 893