

Philippines

Imports: CIF, by origin

Exports: FOB, by last known destination

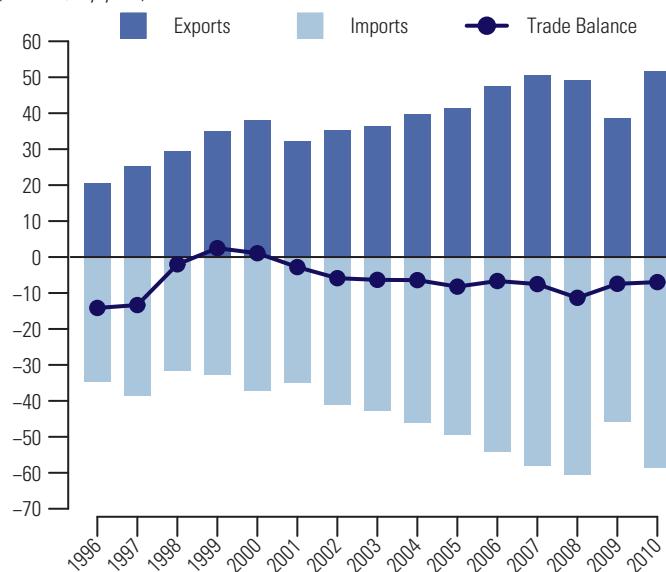
Trade System: General

Overview:

From 2006 to 2010, the exports of Philippines increased on average by 2.1 percent each year despite a decline of 21.7 percent in 2009 and amounted to 51.5 bln US\$ (see table 1 and graph 1). During the same period, imports also increased on average by 2.0 percent each year to 58.5 bln US\$ (see table 2 and graph 1). This resulted in a trade deficit of 7.0 bln US\$ in 2010 (see graph 1). By MDG regions, large deficits were recorded with South-eastern Asia (-4.9 bln US\$) and Western Asia (-4.2 bln US\$) (see graph 2). Trade also recorded a surplus with Developed Europe (+2.9 bln US\$). Philippines' trade, especially exports, was relatively concentrated among a few partners: 9 major partners accounted for 80 percent of exports compared to 12 major partners for imports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

In 2010, machinery and transport equipment (SITC section 7) was the largest commodity group for exports (see table 1). It accounted for 70.1 percent of exported goods. Other major commodity groups for exports included miscellaneous manufactured articles (SITC section 8) and manufactured goods classified chiefly by material (SITC section 6). Major partners for exports were Japan, USA and Singapore (see table 4). From 2008 to 2010, top exported commodities were electronic integrated circuits and microassemblies (HS code 8542), automatic data processing machines and units thereof (HS code 8471) and parts and accessories for use with machines of heading 84.69 to 84.72 (HS code 8473) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	51497.5	2.1	34.0	100.0
0+1	2477.0	5.8	6.1	4.8
2+4	2737.2	14.9	82.2	5.3
3	1079.7	-0.3	47.2	2.1
5	1553.9	19.4	61.3	3.0
6	3375.8	-2.0	26.1	6.6
7	36090.3	2.3	35.6	70.1
8	3855.0	-5.7	14.0	7.5
9	328.6	-11.6	50.2	0.6

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

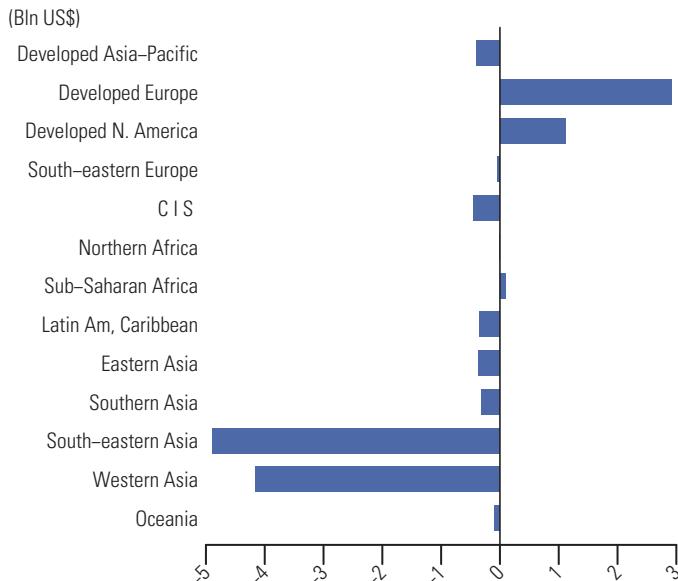
SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	58467.8	2.0	27.4	100.0
0+1	6144.4	15.7	21.5	10.5
2+4	2234.0	15.0	32.4	3.8
3	9905.1	4.5	29.4	16.9
5	5584.9	8.9	24.6	9.6
6	4683.3	0.2	28.7	8.0
7	27518.7	-2.4	27.8	47.1
8	1928.9	0.7	20.3	3.3
9	468.4	20.7	120.5	0.8

Table 3: Top 10 export commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2002	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		49077.5	38435.8	51497.5				
8542 Electronic integrated circuits and microassemblies.....		13771.1	9607.4	13954.6				776
8471 Automatic data processing machines and units thereof.....		6852.0	5753.1	8207.0	40.6	20.1	20.3	752
8473 Parts and accessories for use with machines of heading 84.69 to 84.72.....		2013.4	2346.9	1981.7	31.8	6.5	26.5	759
8541 Diodes, transistors and similar semiconductor devices.....		1801.6	1459.3	2591.7				776
8708 Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....		2052.0	1422.7	1670.5	18.1	19.6	11.1	784
8504 Electrical transformers, static converters (for example, rectifiers).....		1254.6	948.2	1248.8				771
1513 Coconut (copra), palm kernel or babassu oil.....		1039.6	594.5	1266.3	1.2	0.7	0.9	422
8544 Insulated (including enamelled or anodised) wire, cable.....		926.3	771.7	1144.8	15.2	14.8	15.1	773
7403 Refined copper and copper alloys, unwrought.....		1309.2	688.1	807.0	7.2	4.5	7.3	682
4418 Builders' joinery and carpentry of wood.....		895.0	802.1	1008.9	3.1	3.3	3.4	635

Graph 2: Trade Balance by MDG Regions in 2010



Graph 3: Partner concentration of trade in 2010

(Cumulative share by ranked partners)

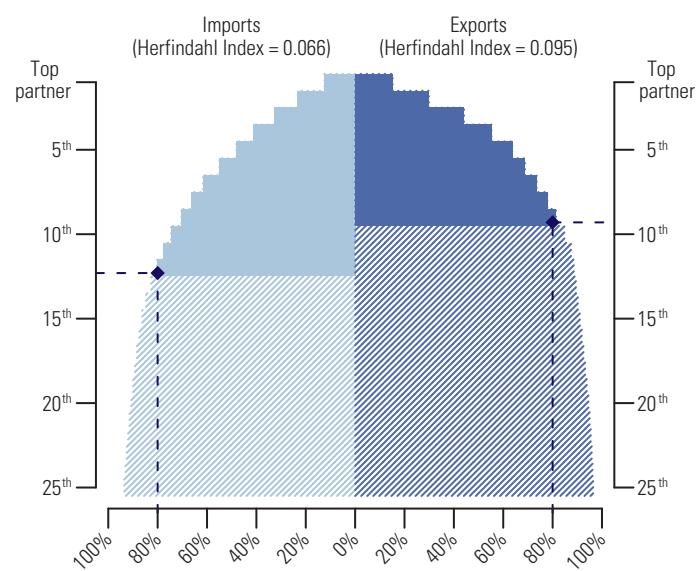


Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World	51 497.5	4.8	5.3	2.1	3.0	6.6	70.1	7.5	0.6	100	
Japan	7 841.3	4.8	7.6	0.8	5.5	15.6	59.7	5.5	0.5	100	
USA	7 570.0	6.8	6.2	0.0	1.2	3.0	58.7	24.0	0.0	100	
Singapore	7 318.9	1.0	0.5	2.9	0.3	1.0	93.8	0.5	0.0	100	
China	5 724.5	1.4	8.7	3.3	4.1	5.0	76.3	1.2	0.0	100	
China, Hong Kong SAR	4 335.7	2.2	0.2	0.4	0.3	2.5	90.6	2.7	1.2	100	
Germany	2 657.3	2.4	0.6	...	0.4	2.2	91.4	3.0	0.0	100	
Netherlands	2 429.5	1.8	23.4	...	0.2	0.4	69.6	4.7	...	100	
Rep. of Korea	2 243.1	8.7	3.9	15.7	3.2	5.7	60.8	1.9	0.0	100	
Thailand	1 782.6	8.7	1.4	2.2	2.6	18.8	62.4	3.9	0.0	100	
Other Asia, nes.	1 752.0	2.7	2.1	4.8	8.4	6.1	63.0	1.8	11.1	100	

Imports Profile:

Imports were composed of 47.1 percent of machinery and transport equipment (SITC section 7), 16.9 percent of mineral fuels, lubricants and related materials (SITC section 3) and 10.5 percent of food, live animals, beverages and tobacco (SITC sections 0+1) (see table 2). From 2008 to 2010, top imported products were electronic integrated circuits and microassemblies (HS code 8542), petroleum oils, crude (HS code 2709) and parts and accessories for use with machines of heading 84.69 to 84.72 (HS code 8473) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2002	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities		60 419.7	45 877.7	58 467.8				
8542 Electronic integrated circuits and microassemblies		13 702.1	9 620.2	12 267.4				776
2709 Petroleum oils, crude		7 683.6	3 354.6	5 541.2	0.8	0.5	0.6	333
8473 Parts and accessories for use with machines of heading 84.69 to 84.72		4 409.8	3 644.7	4 082.0	50.9	39.3	48.7	759
2710 Petroleum oils, other than crude		3 875.1	3 268.3	3 237.2	0.8	0.5	0.7	334
1006 Rice		1 956.8	1 048.9	1 652.5	0.8	0.6	0.7	042
8703 Motor cars and other motor vehicles principally designed for the transport		983.2	955.9	1 507.1	3.9	7.3	3.0 thsd US\$/unit	781
2603 Copper ores and concentrates		403.1	909.7	1 326.2	0.6	1.3	2.1	283
8479 Machines and mechanical appliances having individual functions		851.2	521.7	917.1				728
1001 Wheat and meslin		724.4	825.3	547.2	0.4	0.3	0.3	041
8517 Electrical apparatus for line telephony or line telegraphy		724.8	716.9	593.9				764