

Romania

Imports: CIF, by origin

Exports: FOB, by last known destination

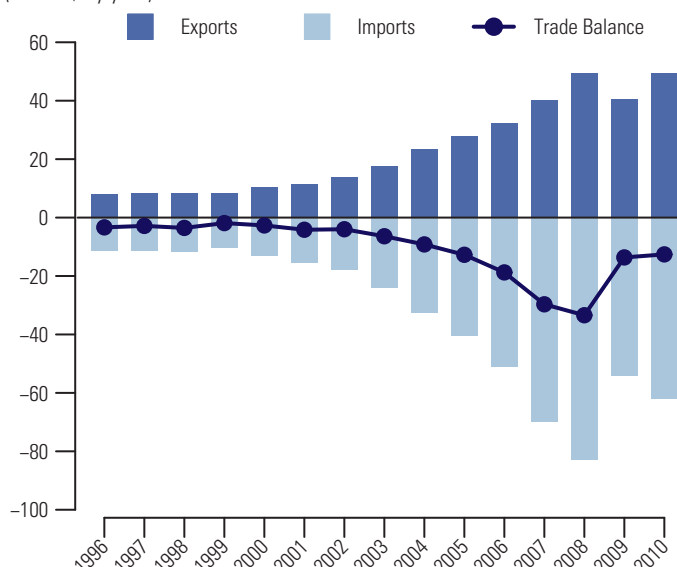
Trade System: Special

Overview:

After several years of continuous growth marked by a peak of 49.5 bln US\$ in 2008, the value of the exports of Romania dropped in 2009 (by 18.0 percent) but bounced back in 2010 by 21.6 percent to amount to 49.4 bln US\$ slightly below the peak reached in 2008 (see table 1 and graph 1). Imports showed a similar development with an increase by 14.3 percent to 62.0 bln US\$ in 2010. This resulted in a trade deficit of 12.6 bln US\$, slightly lower than the 2009 deficit of 13.6 bln US\$ (see graph 1). Large deficits were recorded with Developed Europe (-9.0 bln US\$), Eastern Asia (-3.4 bln US\$) and Commonwealth of Independent States (-3.0 bln US\$) (see graph 2). Trade recorded a surplus of 2.2 bln US\$ with Western Asia. Exports were more diversified across partners than imports: in 2010, 17 major partners accounted for 80 percent of exports compared to 15 major partners for imports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

Machinery and transport equipment (SITC section 7) accounted for most of exports (41.9 percent) in 2010 (see table 1). Other important commodity groups included manufactured goods classified chiefly by material (SITC section 6) and miscellaneous manufactured articles (SITC section 8) respectively with 16.9 and 15.3 percent. In 2010, Germany, Italy and France were the three largest markets for exports: they accounted for nearly 40.2 percent of exports (see table 4). Major commodities for exports included petroleum oils, other than crude (HS code 2710), insulated (including enamelled or anodised) wire, cable (HS code 8544) and parts and accessories of the motor vehicles of headings 87.01 to 87.05 (HS code 8708) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	49413.4	11.2	21.6	100.0
0+1	3047.9	41.3	28.2	6.2
2+4	3341.3	15.0	42.4	6.8
3	2619.0	-5.2	9.4	5.3
5	2829.9	11.4	39.5	5.7
6	8344.3	6.2	35.8	16.9
7	20715.9	20.9	19.7	41.9
8	7574.1	-2.4	6.5	15.3
9	941.0	168.8	4.0	1.9

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	62006.6	5.0	14.3	100.0
0+1	4227.5	11.4	-7.1	6.8
2+4	2123.2	11.4	46.6	3.4
3	6216.1	-2.6	22.9	10.0
5	7994.6	10.2	7.5	12.9
6	13124.0	2.4	15.9	21.2
7	21349.3	4.2	19.6	34.4
8	5264.7	3.3	5.7	8.5
9	1707.3	286.2	6.3	2.8

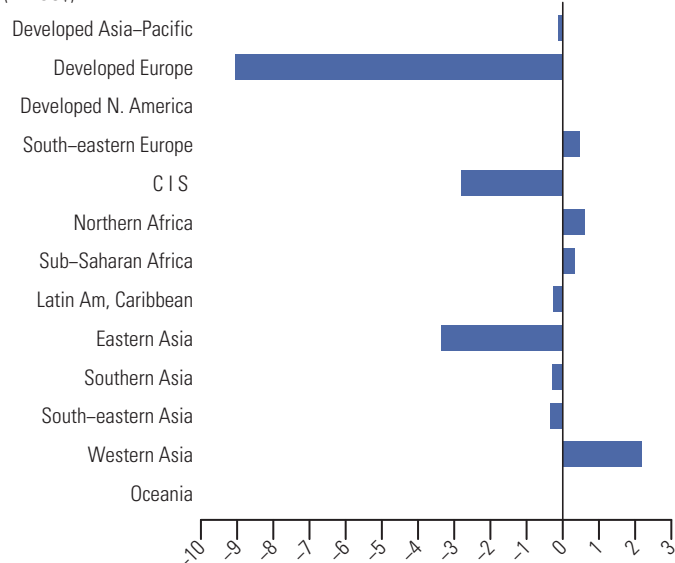
Table 3: Top 10 export commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		49538.9	40620.9	49413.4				
2710 Petroleum oils, other than crude.....		3892.6	2004.6	2084.8	0.8	0.7	US\$/kg	334
8544 Insulated (including enamelled or anodised) wire, cable.....		2817.3	2213.4	2574.0	14.8	13.8	13.3 US\$/kg	773
8708 Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....		2298.2	2004.7	2681.2	10.0	9.9	9.4 US\$/kg	784
8703 Motor cars and other motor vehicles principally designed for the transport.....		1431.4	2357.5	2711.3	8.7	8.7	8.8 thsd US\$/unit	781
8517 Electrical apparatus for line telephony or line telegraphy.....		932.8	1740.2	2790.3				764
8901 Cruise ships, excursion boats, ferry-boats, cargo ships, barges.....		1076.7	1233.7	969.9				793
7208 Flat-rolled products of iron or non-alloy steel.....		1579.9	620.3	765.3	0.9	0.5	0.6 US\$/kg	673
4011 New pneumatic tyres, of rubber.....		926.3	840.9	1013.8	49.0	41.2	43.7 US\$/unit	625
9999 Commodities not specified according to kind.....		905.6	905.2	941.0				931
7204 Ferrous waste and scrap; remelting scrap ingots of iron or steel.....		971.7	687.5	958.7	0.5	0.3	0.4 US\$/kg	282

Graph 2: Trade Balance by MDG Regions in 2010

(Bln US\$)



Graph 3: Partner concentration of trade in 2010

(Cumulative share by ranked partners)

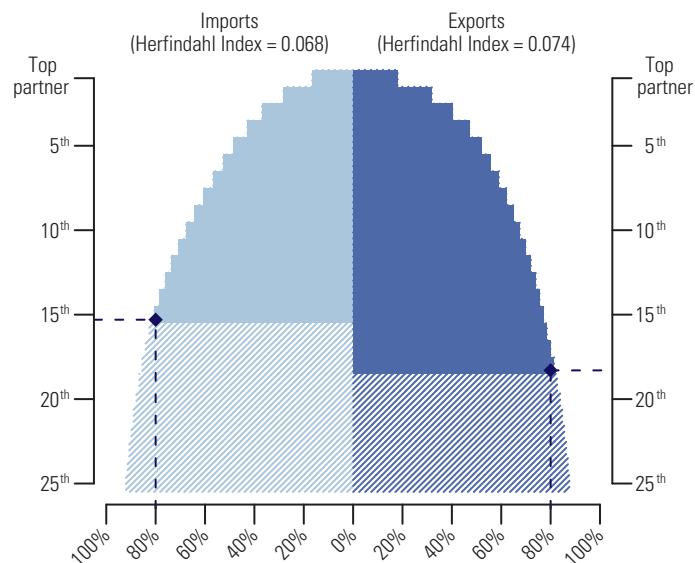


Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									Total
		0 + 1	2 + 4	3	5	6	7	8	9		
World.....	49413.4	6.2	6.8	5.3	5.7	16.9	41.9	15.3	1.9	100	
Germany.....	8928.7	1.8	2.2	1.0	3.6	13.9	59.9	15.9	1.6	100	
Italy.....	6838.7	9.2	2.6	0.8	2.5	18.0	26.1	36.9	4.0	100	
France.....	4115.4	1.3	3.5	0.5	4.3	12.0	54.0	22.5	1.9	100	
Turkey.....	3391.3	3.3	26.0	5.9	8.6	28.1	26.5	1.1	0.5	100	
Hungary.....	2364.3	8.0	8.0	13.0	5.5	19.8	33.5	9.0	3.4	100	
United Kingdom.....	1788.4	1.9	2.2	0.8	6.9	10.3	47.1	28.7	2.1	100	
Bulgaria.....	1771.0	19.8	9.3	24.1	15.6	14.8	9.5	3.8	3.1	100	
Spain.....	1498.3	14.7	3.1	0.2	5.7	15.7	45.9	13.0	1.8	100	
Netherlands.....	1363.7	5.5	13.5	1.5	3.1	15.5	45.0	13.6	2.4	100	
Poland.....	1302.0	3.6	2.2	0.1	8.1	32.2	43.4	9.1	1.3	100	

Imports Profile:

Machinery and transport equipment (SITC section 7) and manufactured goods classified chiefly by material (SITC section 6) accounted for large shares of imports: respectively 34.4 and 21.2 percent in 2010 (see table 2). Over the last three years, top imported products were petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), medicaments (excluding goods of heading 30.02, 30.05 or 30.06) (HS code 3004) and motor cars and other motor vehicles principally designed for the transport (HS code 8703) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		82 965.0	54 256.3	62 006.6				
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		5 953.0	3 108.3	3 360.8	0.7	0.5	0.6	333
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		2 246.6	2 184.4	2 341.3	73.3	67.9	70.4	542
8703 Motor cars and other motor vehicles principally designed for the transport.....		4 090.6	1 109.7	1 264.3	18.3	15.2	16.0	781
8517 Electrical apparatus for line telephony or line telegraphy.....		1 820.7	1 953.7	2 670.2				764
9999 Commodities not specified according to kind.....		1 835.9	1 605.7	1 707.3				931
8708 Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....		1 634.8	1 545.1	1 914.4	8.2	8.1	7.5	784
2711 Petroleum gases and other gaseous hydrocarbons.....		2 048.4	722.4	903.9	0.3	0.5	7.2	343
8544 Insulated (including enamelled or anodised) wire, cable.....		1 154.2	898.6	1 126.1	9.2	7.8	7.9	773
2710 Petroleum oils, other than crude.....		1 122.6	718.4	1 260.3	1.1		0.8	334
8704 Motor vehicles for the transport of goods.....		1 776.5	214.4	254.4	37.9	30.1	29.4	782