

# Saint Vincent and the Grenadines

## Imports: CIF, by origin

## Exports: FOB, by last known destination

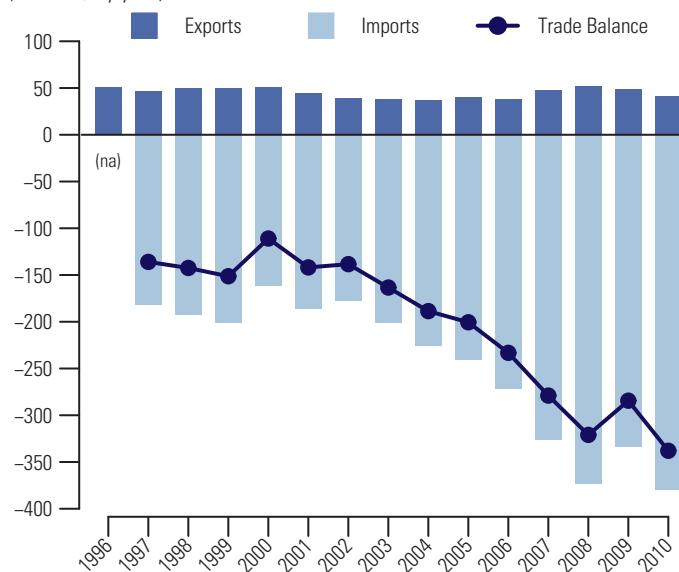
## Trade System: Special

### Overview:

From 2006 to 2010, the exports of Saint Vincent and the Grenadines increased on average by 2.2 percent each year despite a drop of 15.4 percent in 2010 and amounted to 41.5 mln US\$ (see table 1 and graph1). During the same period, imports increased on average by 8.8 percent each year to 379.5 mln US\$ (see table 2). The trade deficit increased from 284.4 mln US\$ in 2009 to 338.0 mln US\$ in 2010 (see graph 1). By MDG regions, the large deficit was recorded with Developed North America to 142.5 mln US\$ in 2010 (see graph 2). Other major deficits were recorded with Latin America & the Caribbean (-125.2 mln US\$) and Developed Europe (-31.8 mln US\$). By partners, both imports and exports were concentrated: respectively 8 and 7 major partners accounted for 80 percent of respectively imports and exports in 2010 (see graph 3).

### Graph 1: Total imports, exports and trade balance

(Mln US\$ by year)



### Exports Profile:

In 2010, food, live animals, beverages and tobacco (SITC sections 0+1) accounted for over two-thirds (69.9 percent) of export goods and amounted to 29.0 mln US\$ (see table 1). Other major commodity groups included manufactured goods classified chiefly by material (SITC section 6) and machinery and transport equipment (SITC section 7) which accounted respectively for 12.7 and 10.3 percent of exports. Saint Lucia, Trinidad and Tobago and Barbados were the three main markets for exports in 2010 (see table 4). Over the last three years, the top three products for exports were wheat or meslin flour (HS code 1101), bananas, including plantains, fresh or dried (HS code 0803) and rice (HS code 1006) (see table 3).

**Table 1: Exports by SITC sections**

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	41.5	2.2	-15.4	100.0
0+1	29.0	-0.3	-10.0	69.9
2+4	0.9	46.3	24.1	2.2
3	0.2	72.5	-39.0	0.5
5	0.2	1.3	-19.8	0.5
6	5.3	11.8	0.0	12.7
7	4.3	5.1	-49.0	10.3
8	1.6	2.5	-11.6	3.9

**Table 2: Imports by SITC sections**

(Value in million US\$, growth and shares in percentage)

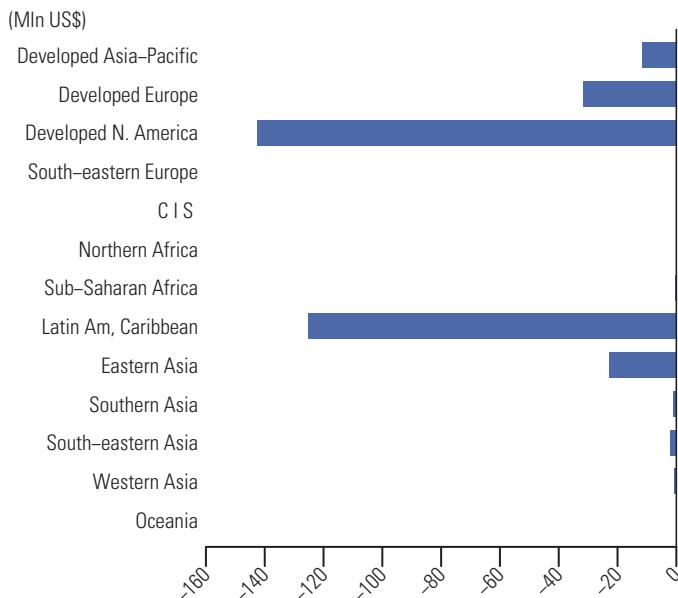
SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	379.5	8.8	13.8	100.0
0+1	82.1	11.2	7.6	21.6
2+4	10.6	6.3	7.9	2.8
3	83.1	20.4	37.3	21.9
5	27.1	5.9	-0.7	7.2
6	57.6	0.8	-5.3	15.2
7	76.6	5.2	24.8	20.2
8	42.4	9.0	13.7	11.2
9	0.0	-71.7	559.1	0.0

**Table 3: Top 10 export commodities 2008 to 2010**

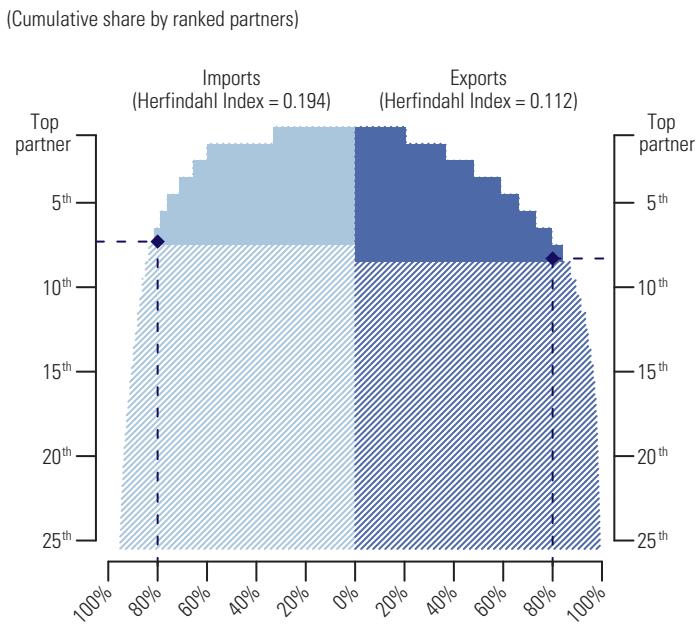
(Value in million US\$)

HS code	4-digit heading of Harmonized System 1996	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		52.2	49.1	41.5				
1101 Wheat or meslin flour.....		7.9	8.5	8.6	0.8	0.8	0.7	046
0803 Bananas, including plantains, fresh or dried.....		8.3	7.8	5.9	0.4	0.4	0.5	057
1006 Rice.....		6.3	4.3	3.8	1.1	1.2	1.1	042
0714 Manioc, arrowroot, salep etc, fresh, dried, sago pith.....		3.7	5.2	3.9	0.6	0.6	0.6	054
2202 Waters, non-alcoholic sweetened or flavoured beverages.....		1.9	2.7	2.2	1.2	1.1	1.3	111
8531 Electric sound or visual signal equipment nes.....		5.6	0.0	...				778
8525 Radio and TV transmitters, television cameras.....		0.1	4.9	0.4				764
7210 Flat-rolled iron/steel, >600mm, clad, plated or coated.....		1.6	1.9	1.8	1.9	2.1	2.1	674
2309 Animal feed preparations, nes.....		1.6	1.5	1.8	0.4	0.4	0.4	081
4819 Paper, board containers, packing items, box files, etc.....		1.4	1.6	1.8	1.5	1.8	1.7	642

**Graph 2: Trade Balance by MDG Regions in 2010**



**Graph 3: Partner concentration of trade in 2010**



**Table 4: Exports by principal countries and SITC sections in 2010**

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	41.5	69.9	2.2	0.5	0.5	12.7	10.3	3.9	...	100	
Saint Lucia.....	8.6	90.2	0.0	0.1	0.3	0.9	6.4	2.0	...	100	
Trinidad and Tobago.....	6.7	88.7	0.8	1.0	0.7	4.0	1.7	3.1	...	100	
Barbados.....	4.7	75.1	0.1	3.0	0.3	10.5	8.6	2.3	...	100	
United Kingdom.....	4.5	71.6	0.0	...	...	0.1	27.1	1.3	...	100	
Antigua and Barbuda.....	3.1	82.3	3.5	0.0	0.4	11.1	1.6	1.1	...	100	
Saint Kitts and Nevis.....	2.8	61.9	0.2	0.0	0.3	31.2	0.8	5.7	...	100	
Dominica.....	2.7	49.7	0.0	...	1.4	35.2	11.3	2.5	...	100	
USA.....	1.7	30.9	14.2	0.0	0.8	3.8	44.7	5.7	...	100	
Grenada.....	1.4	56.5	0.0	...	2.4	26.3	10.3	4.5	...	100	
Guyana.....	0.9	0.2	31.2	...	0.1	39.6	27.1	1.9	...	100	

### Imports Profile:

Imports were composed of 21.9 percent of mineral fuels, lubricants and related materials (SITC section 3), 21.6 percent of food, live animals, beverages and tobacco (SITC sections 0+1) and 20.2 percent of machinery and transport equipment (SITC section 7) (see table 2). Over the last three years, top imported products included oils petroleum, bituminous, distillates, except crude (HS code 2710), meat, edible offal of domestic poultry (HS code 0207) and wheat and meslin (HS code 1001) (see table 5).

**Table 5: Top 10 import commodities 2008 to 2010**

(Value in million US\$)

HS code	4-digit heading of Harmonized System 1996	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		373.2	333.5	379.5				
2710 Oils petroleum, bituminous, distillates, except crude.....		46.7	53.1	78.1	0.8	0.6	0.6	US\$/kg 334
0207 Meat, edible offal of domestic poultry.....		9.9	9.7	10.0	1.5	1.5	1.5	US\$/kg 012
1001 Wheat and meslin.....		10.1	8.5	8.4	0.3	0.4	0.4	US\$/kg 041
2523 Cement (portland, aluminous, slag or hydraulic).....		9.4	8.8	7.2	0.1	0.1	0.1	US\$/kg 661
2711 Petroleum gases and other gaseous hydrocarbons.....		7.9	7.1	4.9		1.1	1.2	US\$/kg 343
8703 Motor vehicles for transport of persons (except buses).....		6.4	5.9	7.5		15.8	14.0	thsd US\$/unit 781
9403 Other furniture and parts thereof.....		6.2	4.9	8.0				821
1006 Rice.....		9.0	5.4	4.3		0.8	0.8	US\$/kg 042
3004 Medicaments, therapeutic, prophylactic use, in dosage.....		6.2	4.2	5.0	24.4	17.8	25.3	US\$/kg 542
8429 Self-propelled earth moving, road making, etc machines.....		11.1	1.9	2.3	62.1	80.0	63.2	thsd US\$/unit 723