

Saudi Arabia

Imports: CIF, by origin

Exports: FOB, by sale

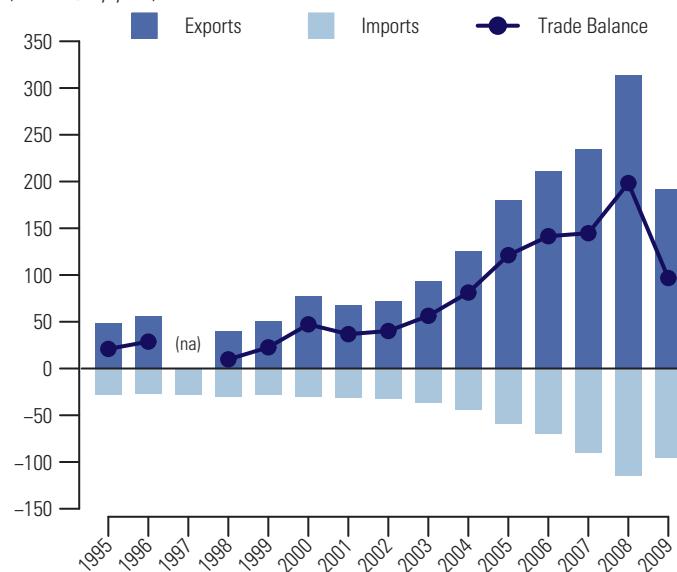
Trade System: General

Overview:

After several years of continuous growth marked by a peak of 313.5 bln US\$ in 2008, the value of the exports of Saudi Arabia dropped by 38.6 percent in 2009 and amounted to 192.3 bln US\$ (see table 1 and graph 1), well below its 2007 level. Imports showed a less pronounced development with a decline of 17.0 percent in 2009 to 95.6 bln US\$ (see table 2 and graph 1). The trade surplus dropped from 198.3 bln US\$ in 2008 to 96.8 bln US\$ in 2009 (see graph 1). This surplus was accounted for largely by trade with Eastern Asia: trade with this region recorded a surplus of 107.9 bln US\$ (see graph 2). Trade recorded large deficits with Developed Europe (-12.2 bln US\$), Developed Asia-Pacific (-9.2 bln US\$) and Western Asia (-7.8 bln US\$). Exports were concentrated among partners while imports were diversified: in 2009, 3 major partners accounted for 80 percent of exports compared to 20 major partners for imports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

In 2009, mineral fuels, lubricants and related materials (SITC section 3), largely crude petroleum oils, accounted for 84.6 percent of Saudi Arabia's exports (see table 1). They also accounted for the majority of exports to all major partners (see table 4). Petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), the top exported commodity, accounted for 73.9 percent of exports in 2009 (see table 3). From 2007 to 2009, other major commodities for exports were petroleum oils, other than crude (HS code 2710) and petroleum gases and other gaseous hydrocarbons (HS code 2711).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2009	Avg. Growth rates (%)		2009 share
		2005-2009	2008-2009	
Total	192314.1	1.6	-38.6	100.0
0+1	962.4	-5.4	51.1	0.5
2+4	193.7	-14.3	-43.8	0.1
3	162726.4	0.2	-42.0	84.6
5	12239.8	2.5	-16.5	6.4
6	1778.3	-9.7	-10.8	0.9
7	4224.1	9.5	-2.5	2.2
8	526.2	-3.5	-10.9	0.3
9	9663.2	168.9	-6.1	5.0

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

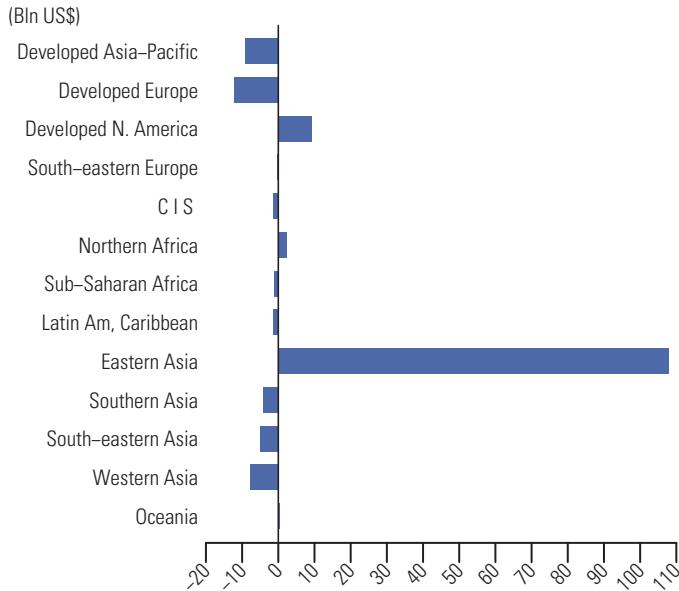
SITC	2009	Avg. Growth rates (%)		2009 share
		2005-2009	2008-2009	
Total	95552.2	12.6	-17.0	100.0
0+1	10225.4	5.4	-14.7	10.7
2+4	1636.0	0.2	-25.0	1.7
3	8.7	-49.5	-81.0	0.0
5	3996.6	-8.8	4.4	4.2
6	6697.3	-10.8	-38.1	7.0
7	23286.6	-3.6	-15.9	24.4
8	2531.1	-17.1	20.2	2.6
9	47170.4	177.1	-16.5	49.4

Table 3: Top 10 export commodities 2007 to 2009

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2007	2008	2009	2007	2008	2009	
All Commodities.....		234950.8	313462.2	192314.1				
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		180030.4	247097.2	142194.2	0.7	0.5	US\$/kg	333
2710 Petroleum oils, other than crude.....		17611.6	21534.4	14898.5	0.7	0.7	0.5	334
2711 Petroleum gases and other gaseous hydrocarbons.....		8839.0	10286.3	5252.1	0.6	0.8	0.5	343
9999 Commodities not specified according to kind.....		29.1	9984.5	9196.5				931
3901 Polymers of ethylene, in primary forms.....		4149.3	4120.1	3400.5	1.0	1.1	0.8	571
2905 Acyclic alcohols and their derivatives.....		2402.4	2839.6	2294.0	0.3	0.3	0.2	512
3902 Polymers of propylene or of other olefins, in primary forms.....		804.6	1506.7	1687.4	1.3	1.4	1.0	575
2902 Cyclic hydrocarbons.....		1324.8	1372.1	1176.3	1.0	1.0	0.7	511
3102 Mineral or chemical fertilisers, nitrogenous.....		1120.1	1690.0	1015.3	0.3	0.4	0.3	562
8904 Tugs and pusher craft.....		1080.4	983.3	965.9	5.9			mln US\$/unit 793

Graph 2: Trade Balance by MDG Regions in 2009



Graph 3: Partner concentration of trade in 2009

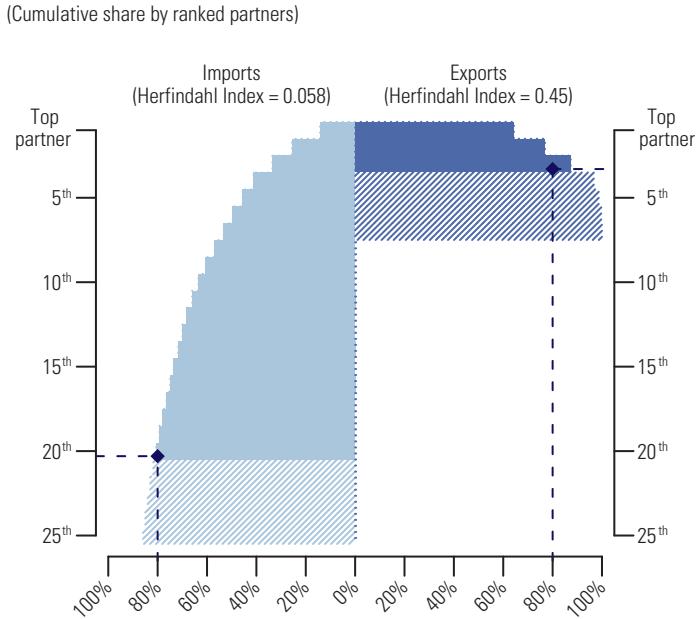


Table 4: Exports by principal countries and SITC sections in 2009

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	192314.1	0.5	0.1	84.6	6.4	0.9	2.2	0.3	5.0	100	
Other Asia, nes.....	123749.0	0.5	0.1	86.3	5.5	1.0	2.0	0.2	4.4	100	
North America and Central America, nes.....	24272.8	0.0	0.0	97.2	1.3	0.1	1.0	0.1	0.3	100	
Areas, nes.....	19961.8	1.5	0.3	59.8	13.8	2.5	4.6	1.0	16.4	100	
Other Europe, nes.....	17979.3	0.2	0.1	83.7	8.6	0.1	3.0	0.4	4.0	100	
Other Africa, nes.....	3826.9	1.4	0.0	85.3	10.8	0.4	0.4	0.1	1.8	100	
South America, nes.....	1993.7	0.0	0.3	95.6	3.5	0.3	0.3	0.0	0.1	100	
Oceania, nes.....	530.6	0.1	0.0	41.0	55.0	2.7	0.4	0.3	0.6	100	

Imports Profile:

In 2009, imports were composed of 49.4 percent of commodities and transactions not classified elsewhere (SITC section 9), 24.4 percent of machinery and transport equipment (SITC section 7) and 10.7 percent of food, live animals, beverages and tobacco (SITC sections 0+1). From 2007 to 2009, top three products for imports were motor cars and other motor vehicles principally designed for the transport (HS code 8703), electrical apparatus for line telephony or line telegraphy (HS code 8517) and barley (HS code 1003) (see table 5).

Table 5: Top 10 import commodities 2007 to 2009

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2007	2008	2009	2007	2008	2009	
All Commodities.....		90214.0	115133.9	95552.2				
9999 Commodities not specified according to kind.....		10.3	55403.6	46534.0				931
8703 Motor cars and other motor vehicles principally designed for the transport.....		7761.9	9016.9	7449.2	16.1		19.8thsd US\$/unit	781
8517 Electrical apparatus for line telephony or line telegraphy.....		2674.5	2564.0	2458.9				764
1003 Barley.....		2142.4	2919.5	1258.7	0.3	0.4	0.2	US\$/kg
8704 Motor vehicles for the transport of goods.....		1776.4	2280.7	1627.9	15.5	20.7	18.2thsd US\$/unit	782
8803 Parts of goods of heading 88.01 or 88.02.....		1549.7	1834.3	1706.7	657.7	804.5	867.1	US\$/kg
3003 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		1165.8	1168.6	1426.2	140.8	128.6	135.5	US\$/kg
8411 Turbo-jets, turbo-propellers and other gas turbines.....		977.5	1255.3	1291.5				714
1006 Rice.....		626.1	1494.6	1372.7	0.6	1.2	1.0	US\$/kg
8471 Automatic data processing machines and units thereof.....		1094.2	977.0	985.7	244.0			752