

Suriname

Imports: CIF, by origin

Exports: FOB, by last known destination

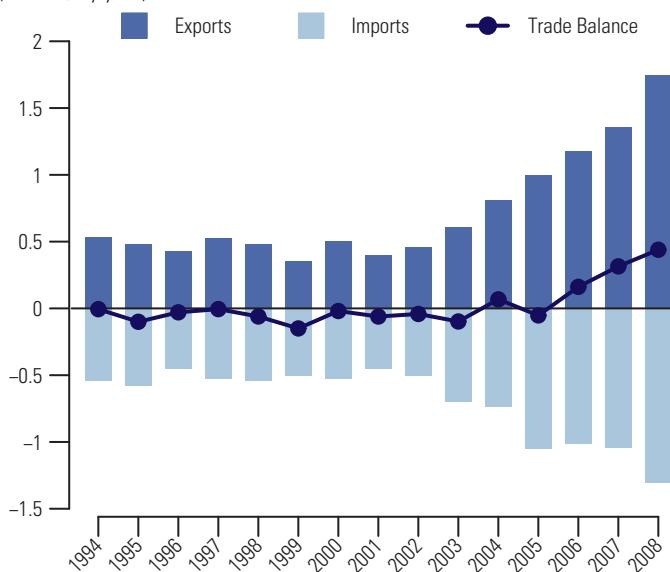
Trade System: General

Overview:

Since 2004, Suriname's exports increased more than twofold, on average by 21.2 percent each year, to reach 1.7 bln US\$ (see table 1 and graph 1). During the same period, imports increased on average by 15.2 percent each year to 1.3 bln US\$ (see table 2 and graph 1). This resulted in a trade surplus of 439.1 mln US\$ compared to 67.8 mln US\$ in 2004. By MDG regions, trade with Developed Europe recorded a surplus amounting to 110.5 mln US\$ (see graph 2). Large surpluses were also recorded with unknown partners. The trade balance recorded significant deficits with Latin America and the Caribbean (-187.6 mln US\$) and Eastern Asia (-112.4 mln US\$). Both imports and exports were highly concentrated among a few partners: in 2008, 5 (respectively 6) major partners accounted for 80 percent of exports (respectively imports) (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

Exports were composed largely of commodities and transactions not classified elsewhere (SITC section 9): they represented 82.3 percent of exported goods in 2008 (see table 1). Exports of mineral fuels, lubricants and related materials (SITC section 3) increased by 219.1 percent in 2008 and represented 10.8 percent of exports. In 2008, top partners for exports were Canada, Belgium and Switzerland (see table 4). From 2006 to 2008, top exported products were oils petroleum, bituminous, distillates, except crude (HS code 2710), rice (HS code 1006) and liqueur, spirits and undenatured ethyl alcohol <80% (HS code 2208) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2008	Avg. Growth rates (%)		2008 share
		2004-2008	2007-2008	
Total	1743.4	21.2	28.3	100.0
0+1	60.9	12.7	52.4	3.5
2+4	14.0	19.2	27.1	0.8
3	187.9	77.6	219.1	10.8
5	9.9	12.1	153.0	0.6
6	3.3	4.9	-23.9	0.2
7	18.8	28.7	-20.5	1.1
8	12.9	68.5	205.1	0.7
9	1435.7	18.6	18.3	82.3

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

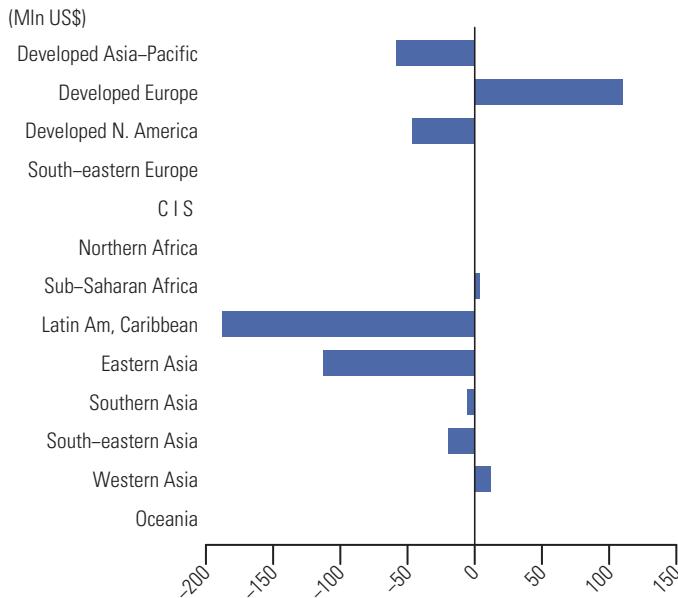
SITC	2008	Avg. Growth rates (%)		2008 share
		2004-2008	2007-2008	
Total	1304.3	15.2	24.9	100.0
0+1	133.2	17.3	28.7	10.2
2+4	20.8	10.0	32.0	1.6
3	202.9	18.5	21.9	15.6
5	74.5	21.7	59.3	5.7
6	142.6	26.3	33.7	10.9
7	324.0	6.9	18.2	24.8
8	83.3	14.6	20.3	6.4
9	323.0	18.2	23.4	24.8

Table 3: Top 10 export commodities 2006 to 2008

(Value in million US\$)

HS code	4-digit heading of Harmonized System 1992	Value (million US\$)			Unit value			SITC code
		2006	2007	2008	2006	2007	2008	
All Commodities.....		1174.6	1359.1	1743.4				
9999 Commodities not specified according to kind.....		1040.4	1213.1	1435.7				931
2710 Oils petroleum, bituminous, distillates, except crude.....		53.4	58.6	187.7	0.2	0.4	0.6	334
1006 Rice.....		11.4	15.4	32.3	0.3	0.3	0.6	042
2208 Liqueur, spirits and undenatured ethyl alcohol <80%.....		13.3	12.2	11.5				112
8905 Special purpose ships, vessels, nes.....		5.9	11.3	0.1				793
1507 Soya-bean oil, fractions, not chemically modified.....		4.3	4.8	6.5	0.8	1.0	1.4	421
2202 Waters, non-alcoholic sweetened or flavoured beverages.....		1.5	1.9	3.9	1.0	0.7	0.6	111
3402 Organic surface active agent, preparation, except soap.....		1.7	2.4	2.6	0.9	0.9	1.0	554
9406 Prefabricated buildings.....		0.2	1.0	5.3	0.8	2.3	2.2	811
7602 Aluminium waste or scrap.....		1.6	2.0	2.6	1.0	1.4	1.4	288

Graph 2: Trade Balance by MDG Regions in 2008



Graph 3: Partner concentration of trade in 2008

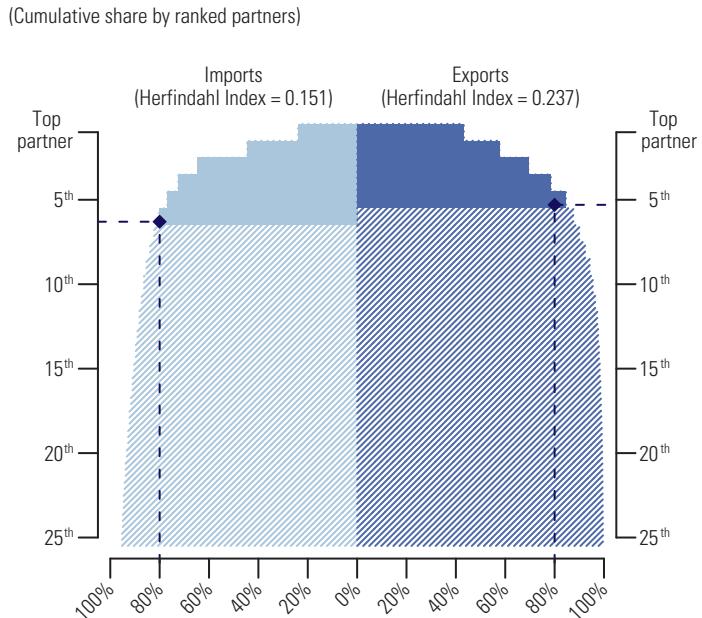


Table 4: Exports by principal countries and SITC sections in 2008

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	1743.4	3.5	0.8	10.8	0.6	0.2	1.1	0.7	82.3	100	
Areas, nes.....	754.6	0.0	0.0	...	...	...	...	...	100.0	100
Canada.....	251.3	0.0	0.0	...	...	0.0	0.1	0.0	99.9	100
Belgium.....	204.1	0.0	0.1	...	...	0.0	0.0	...	99.9	100
Switzerland.....	158.8	0.1	0.0	...	...	0.0	...	0.0	99.9	100
Guyana.....	106.0	15.6	7.9	62.9	1.9	1.0	3.1	0.6	7.0	100	
Barbados.....	52.1	0.2	0.0	99.1	0.4	0.0	...	0.0	0.2	100	
Trinidad and Tobago.....	42.3	7.9	0.0	70.2	15.5	0.1	1.7	4.1	0.4	100	
Neth. Antilles.....	41.4	3.0	0.0	90.1	0.2	0.1	5.4	0.1	1.0	100	
Netherlands.....	32.1	53.1	11.1	0.0	0.3	1.1	2.1	1.0	31.4	100	
USA.....	22.3	4.7	0.2	0.0	0.2	1.6	32.6	14.4	46.2	100	

Imports Profile:

In 2008, Suriname's imports were composed of 24.8 percent of machinery and transport equipment (SITC section 7), 24.8 percent of commodities and transactions not classified elsewhere (SITC section 9) and 15.6 percent of mineral fuels, lubricants and related materials (SITC section 3) (see table 2). From 2006 to 2008, top imported products were oils petroleum, bituminous, distillates, except crude (HS code 2710), motor vehicles for the transport of goods (HS code 8704) and motor vehicles for transport of persons (except buses) (HS code 8703) (see table 5).

Table 5: Top 10 import commodities 2006 to 2008

(Value in million US\$)

HS code	4-digit heading of Harmonized System 1992	Value (million US\$)			Unit value			SITC code
		2006	2007	2008	2006	2007	2008	
All Commodities.....		1 013.1	1 044.3	1 304.3				
9999 Commodities not specified according to kind.....		327.9	261.6	323.0				931
2710 Oils petroleum, bituminous, distillates, except crude.....		183.7	156.4	190.4	0.7	0.7	0.8	US\$/kg 334
8704 Motor vehicles for the transport of goods.....		25.5	37.1	60.5	15.8			thsd US\$/unit 782
8703 Motor vehicles for transport of persons (except buses).....		29.5	38.3	51.6	14.6	13.9		thsd US\$/unit 781
8429 Self-propelled earth moving, road making, etc machine.....		12.3	21.4	30.2	44.1			66.9thsd US\$/unit 723
0207 Meat, edible offal of domestic poultry.....		11.1	13.8	16.9	0.9	1.0	1.2	US\$/kg 012
4819 Paper, board containers, packing items, box files, etc.....		7.2	9.7	23.1	1.0	1.3	2.8	US\$/kg 642
1507 Soya-bean oil, fractions, not chemically modified.....		7.5	9.8	15.0	0.9	1.1	1.6	US\$/kg 421
4011 New pneumatic tyres, of rubber.....		9.3	11.6	10.6				625
2711 Petroleum gases and other gaseous hydrocarbons.....		9.1	9.7	12.2	0.4	0.6	0.7	US\$/kg 343