

United Kingdom

Imports: CIF, by origin/consignment for intra-eu

Exports: FOB, by last known destination

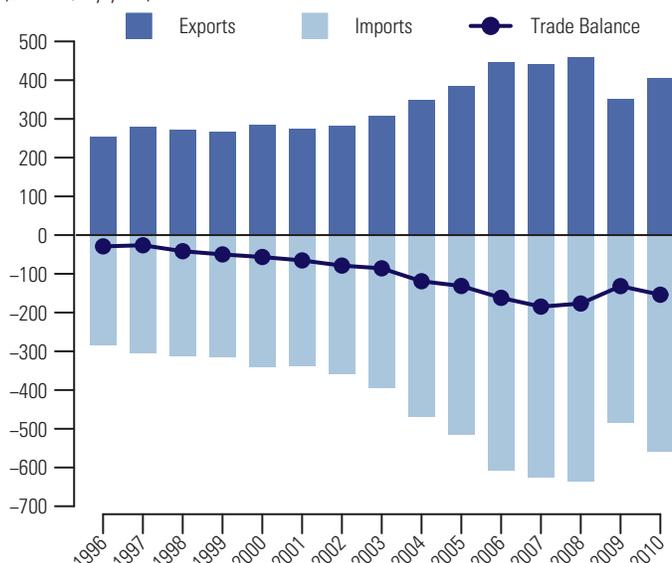
Trade System: General

Overview:

After several years of continuous growth marked by a peak of 457.7 bln US\$ in 2008, the value of the exports of United Kingdom contracted sharply in 2009 (by 23.3 percent) but bounced back in 2010 by 15.3 percent to amount to 404.7 bln US\$, still well below its 2008 level (see table 1 and graph 1). Imports showed a similar development with an increase of 15.7 percent to 558.6 bln US\$ in 2010 (see table 2 and graph 1). This resulted in a trade deficit of 153.9 bln US\$ in 2010, slightly higher than the 2009 deficit of 131.7 bln US\$ (see graph 1). This deficit came largely from trade with Developed Europe (-100.9 bln US\$) and Eastern Asia (-41.4 bln US\$) (see graph 2). Trade, however, recorded surpluses with Western Asia (+6.3 bln US\$) and Developed North America (+2.4 bln US\$). United Kingdom's trade was well diversified across partners: in 2010, respectively 23 and 20 major partners accounted for 80 percent of exports and imports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

In 2010, machinery and transport equipment (SITC section 7), chemicals and related products, n.e.s. (SITC section 5) and mineral fuels, lubricants and related materials (SITC section 3) accounted respectively 31.6, 17.9 and 12.7 percent of exported goods (see table 1). The three major markets for exports were USA, Germany and Netherlands (see table 4). Main exported goods over the last three years were medicaments (excluding goods of heading 30.02, 30.05 or 30.06) (HS code 3004), petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709) and motor cars and other motor vehicles principally designed for the transport (HS code 8703) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	404736.7	-2.3	15.3	100.0
0+1	24655.1	5.1	9.9	6.1
2+4	10603.5	6.3	41.4	2.6
3	51347.1	4.6	30.6	12.7
5	72479.8	3.1	6.2	17.9
6	44553.4	-3.0	17.6	11.0
7	127957.7	-9.4	15.4	31.6
8	48017.7	0.1	13.2	11.9
9	25122.3	5.1	11.7	6.2

Table 2: Imports by SITC sections

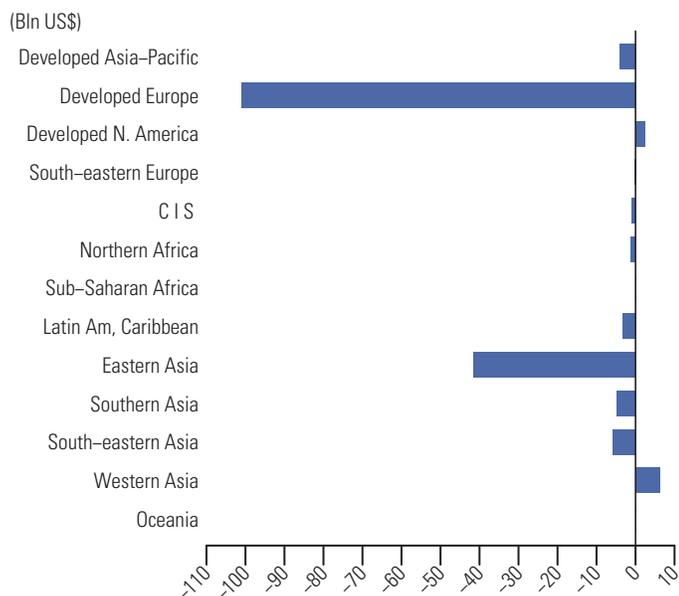
(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	558647.3	-2.0	15.7	100.0
0+1	51012.8	3.1	3.1	9.1
2+4	16659.2	1.7	31.8	3.0
3	63199.5	3.9	27.8	11.3
5	67530.9	3.8	13.3	12.1
6	68567.3	-0.7	19.7	12.3
7	174944.8	-3.8	17.5	31.3
8	85334.6	0.3	8.2	15.3
9	31398.2	-19.3	17.5	5.6

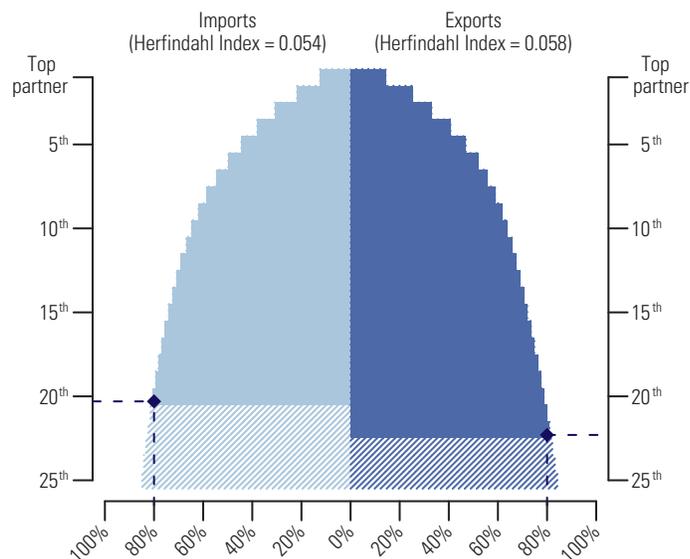
Table 3: Top 10 export commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		457743.4	351163.5	404736.7				
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		26394.4	25887.6	26786.0	144.8	75.6	118.0	US\$/kg 542
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		30712.4	19561.5	24728.6	0.7	0.4	0.6	US\$/kg 333
8703 Motor cars and other motor vehicles principally designed for the transport.....		28300.9	18494.6	26489.5	22.7	18.9	21.3	thsd US\$/unit 781
9999 Commodities not specified according to kind.....		25783.1	22378.7	25060.0				931
2710 Petroleum oils, other than crude.....		23484.5	15593.2	20193.4	0.8	0.5	0.7	US\$/kg 334
8411 Turbo-jets, turbo-propellers and other gas turbines.....		14328.3	14916.4	15586.3				714
7102 Diamonds, whether or not worked, but not mounted or set.....		8551.7	5525.7	7613.1	111.4	105.1	124.8	US\$/carat 667
2208 Alcohol of a strength by volume of less than 80 % vol.....		6733.1	5900.6	6560.5	18.4	15.9	17.7	US\$/litre 112
8708 Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....		7048.5	4911.8	5555.9	8.3	8.4	8.3	US\$/kg 784
8517 Electrical apparatus for line telephony or line telegraphy.....		5275.1	5365.9	5665.1				764

Graph 2: Trade Balance by MDG Regions in 2010

Graph 3: Partner concentration of trade in 2010

(Cumulative share by ranked partners)


Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									Total
		0+1	2+4	3	5	6	7	8	9		
World.....	404736.7	6.1	2.6	12.7	17.9	11.0	31.6	11.9	6.2	100	
USA.....	58080.7	3.3	0.7	15.2	23.8	7.1	29.6	12.2	8.2	100	
Germany.....	43892.5	3.6	2.6	13.8	18.8	11.7	31.6	9.9	8.0	100	
Netherlands.....	31716.6	4.4	1.5	46.1	12.2	5.5	20.6	7.1	2.7	100	
France.....	31132.5	9.9	1.8	13.2	18.8	11.2	22.9	10.9	11.4	100	
Ireland.....	25140.5	18.2	1.6	18.8	13.8	11.5	16.6	17.9	1.6	100	
Belgium.....	19970.8	3.1	2.2	18.5	19.5	22.8	23.8	5.9	4.2	100	
Spain.....	14872.0	10.7	4.0	4.4	26.5	8.3	29.8	9.1	7.2	100	
Italy.....	13494.4	5.9	2.2	1.7	22.4	10.5	40.4	12.6	4.2	100	
China.....	11170.3	1.7	16.1	0.5	11.4	7.7	51.0	7.5	4.1	100	
Sweden.....	8251.6	3.9	1.7	16.8	13.6	15.1	37.2	9.6	2.1	100	

Imports Profile:

In 2010, machinery and transport equipment (SITC section 7) accounted for 31.3 percent of imported goods (see table 2). Other major commodity groups included miscellaneous manufactured articles (SITC section 8) and manufactured goods classified chiefly by material (SITC section 6) respectively with 15.3 and 12.3 percent of imports. Over the last three years, top commodities for imports included motor cars and other motor vehicles principally designed for the transport (HS code 8703), petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709) and petroleum oils, other than crude (HS code 2710) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		634449.0	482893.4	558647.3				
8703 Motor cars and other motor vehicles principally designed for the transport.....		36493.2	25842.6	30506.8	17.9	15.0	15.2	thsd US\$/unit 781
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		37908.6	22642.2	30142.7	0.7	0.4	0.6	US\$/kg 333
9999 Commodities not specified according to kind.....		30047.1	26708.3	31392.6				931
2710 Petroleum oils, other than crude.....		23042.9	14136.5	18251.3	0.9	0.6	0.7	US\$/kg 334
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		15498.8	15155.9	16448.3	69.0	51.5	70.3	US\$/kg 542
8517 Electrical apparatus for line telephony or line telegraphy.....		13880.0	11817.4	13988.6				764
8471 Automatic data processing machines and units thereof.....		14623.3	11727.2	13235.6	162.0	96.4	178.6	US\$/unit 752
8708 Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....		15576.9	9555.4	12937.2	8.3	8.7	8.9	US\$/kg 784
8411 Turbo-jets, turbo-propellers and other gas turbines.....		11056.2	10979.0	11792.3				714
2711 Petroleum gases and other gaseous hydrocarbons.....		12720.9	7699.5	10987.1	0.7	0.3	0.3	US\$/kg 343