

Uruguay

Imports: CIF, by origin

Exports: FOB, by last known destination

Trade System: Special

Overview:

After several years of continuous growth marked by a peak of 5.9 bln US\$ in 2008, the value of the exports of Uruguay dropped by 9.4 percent in 2009 and amounted to 5.4 bln US\$ (see table 1 and graph 1). Imports showed a more pronounced development with a decline of 23.8 percent in 2009 to 6.9 bln US\$ (see table 2 and graph 1). The trade deficit dropped by half to 1.5 bln US\$ in 2009 (see graph 1). Major deficits were recorded with Latin America & the Caribbean (-1.7 bln US\$), Eastern Asia (-0.6 bln US\$) and Developed North America (-0.4 bln US\$) (see graph 2). Trade with Western Asia recorded a surplus of 0.3 bln US\$. Compared to imports, exports were well diversified across partners: 18 major partners accounted for 80 percent of exports compared to 8 major partners for imports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)

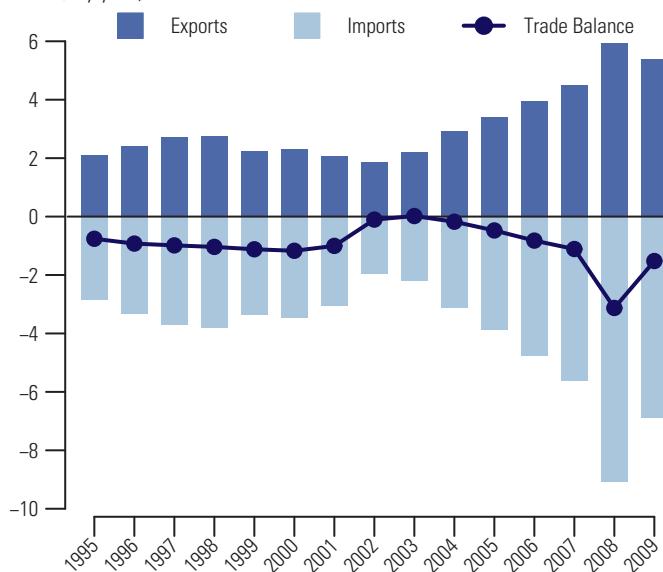


Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2009	Avg. Growth rates (%)		2009 share
		2005-2009	2008-2009	
Total	5 385.5	12.1	-9.4	100.0
0+1	2 924.4	14.5	-5.1	54.3
2+4	1 037.7	21.5	-0.8	19.3
3	73.5	-18.0	-62.5	1.4
5	347.1	15.0	-13.0	6.4
6	466.6	-1.3	-27.5	8.7
7	181.7	16.5	-16.6	3.4
8	294.8	5.9	1.9	5.5
9	59.7	8.6	-13.4	1.1

Exports Profile:

Exports of food, live animals, beverages and tobacco (SITC sections 0+1), the largest commodity group, decreased by 5.1 percent in 2009 and represented 54.3 percent of exported goods (see table 1). Other major commodity groups included inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4) and manufactured goods classified chiefly by material (SITC section 6). They accounted respectively for 19.3 and 8.7 percent of exports in 2009. Major destinations for exports included Brazil, Argentina and China (see table 4). The majority of exports to Brazil were food, live animals, beverages and tobacco (SITC sections 0+1). Over the last three years, top export commodities were meat of bovine animals, frozen (HS code 0202), rice (HS code 1006) and soya beans, whether or not broken (HS code 1201) (see table 3).

Table 2: Imports by SITC sections

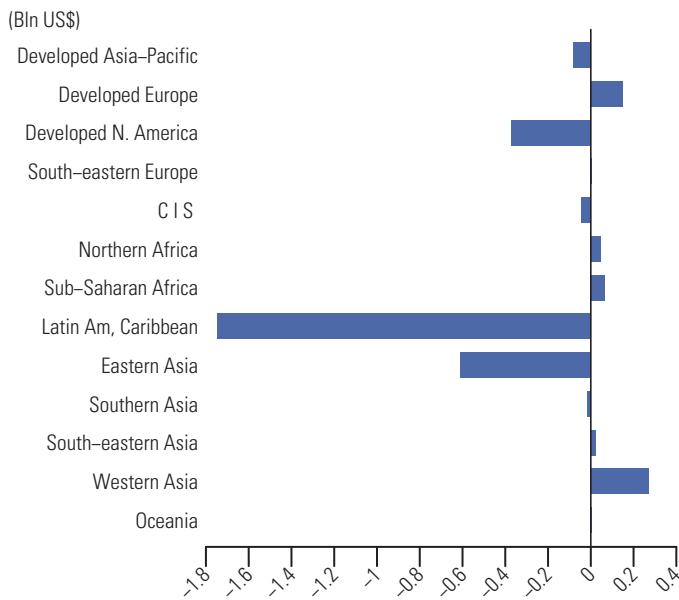
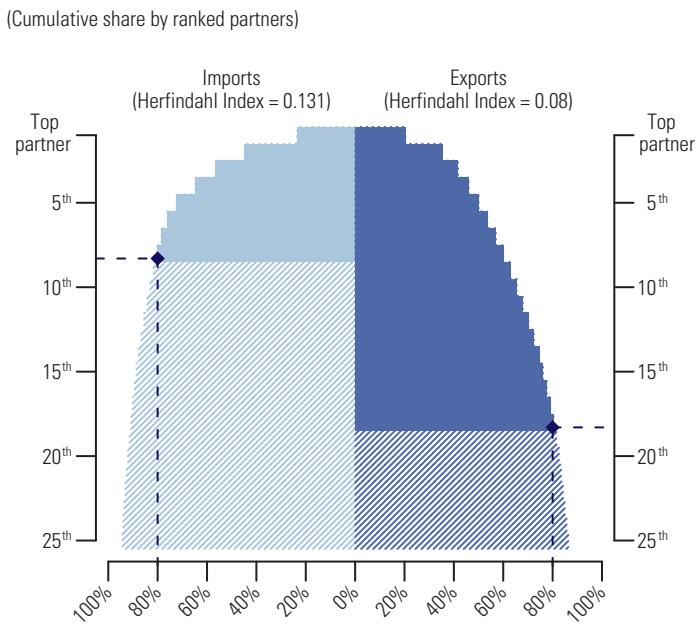
(Value in million US\$, growth and shares in percentage)

SITC	2009	Avg. Growth rates (%)		2009 share
		2005-2009	2008-2009	
Total	6 906.7	15.5	-23.8	100.0
0+1	626.1	21.8	-1.7	9.1
2+4	243.7	7.4	-23.4	3.5
3	1 683.0	15.6	-39.2	24.4
5	1 110.7	10.2	-26.5	16.1
6	750.1	8.7	-19.6	10.9
7	1 948.2	21.3	-16.6	28.2
8	545.0	18.0	-3.6	7.9
9	0.0	...	548.9	0.0

Table 3: Top 10 export commodities 2007 to 2009

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2007	2008	2009	2007	2008	2009	
All Commodities.....		4 517.5	5 941.9	5 385.5				
0202 Meat of bovine animals, frozen.....		566.7	875.1	739.3	2.7	4.1	3.3	011
1006 Rice.....		280.0	443.5	461.2	0.4	0.6	0.5	042
1201 Soya beans, whether or not broken.....		209.1	327.4	455.8	0.3	0.4	0.4	222
0201 Meat of bovine animals, fresh or chilled.....		229.1	318.3	213.1	5.5	9.1	6.4	011
4403 Wood in the rough, whether or not stripped of bark or sapwood.....		113.3	173.8	196.4	5.5	17.8	US\$/m ³	247
4107 Leather further prepared after tanning or crusting.....		206.2	171.2	99.3	24.2	25.0	22.2	611
0402 Milk and cream, concentrated or containing added sugar.....		125.2	178.6	156.8	2.9	3.7	2.1	022
1107 Malt, whether or not roasted.....		87.8	170.4	173.4	0.4	0.7	0.6	048
1001 Wheat and meslin.....		21.2	131.5	260.5	0.2	0.3	0.2	041
0406 Cheese and curd.....		110.6	149.5	130.2	3.8	5.3	3.7	024

Graph 2: Trade Balance by MDG Regions in 2009

Graph 3: Partner concentration of trade in 2009

Table 4: Exports by principal countries and SITC sections in 2009

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	5385.5	54.3	19.3	1.4	6.4	8.7	3.4	5.5	1.1	100	
Brazil.....	1099.1	59.9	2.2	1.3	9.7	11.9	3.3	11.8	...	100	
Free Zones.....	801.4	22.6	71.2	...	4.1	1.2	0.2	0.8	...	100	
Argentina.....	345.6	5.3	2.1	3.4	17.6	24.9	29.7	16.9	...	100	
China.....	234.0	24.9	68.6	...	0.4	5.9	0.2	0.0	...	100	
Russian Federation.....	217.6	99.3	0.1	...	0.3	0.2	...	0.0	...	100	
Venezuela.....	187.5	60.0	1.7	...	8.4	2.1	4.6	23.2	...	100	
USA.....	187.4	63.7	9.7	0.0	2.9	16.2	3.2	4.3	...	100	
Germany.....	158.9	52.9	15.1	...	0.0	20.4	1.1	10.5	...	100	
Spain.....	151.3	63.7	28.5	...	3.3	2.6	0.9	1.1	...	100	
United Kingdom.....	142.6	90.2	3.1	1.1	0.0	4.8	0.4	0.5	...	100	

Imports Profile:

In 2009, imports of machinery and transport equipment (SITC section 7), the largest commodity group, decreased by 16.6 percent and accounted for 28.2 percent of imported goods (see table 2). Other major commodity groups included mineral fuels, lubricants and related materials (SITC section 3) and chemicals and related products, n.e.s. (SITC section 5) respectively with 24.4 and 16.1 percent of imports. Over the last three years, top products for imports were petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), petroleum oils, other than crude (HS code 2710) and electrical apparatus for line telephony or line telegraphy (HS code 8517) (see table 5).

Table 5: Top 10 import commodities 2007 to 2009

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2007	2008	2009	2007	2008	2009	
All Commodities.....		5627.7	9069.4	6906.7				
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		708.8	1638.2	815.7	0.5	0.7	0.4	US\$/kg 333
2710 Petroleum oils, other than crude.....		444.7	896.7	559.7	0.6	0.9	0.5	US\$/kg 334
8517 Electrical apparatus for line telephony or line telegraphy.....		150.0	241.2	153.1				764
					thsd US\$/			
2716 Electrical energy.....		61.3	168.5	263.0	78.0	175.4	179.3	MWh 351
8703 Motor cars and other motor vehicles principally designed for the transport.....		120.3	172.3	192.5	9.0	9.6	9.2	thsd US\$/unit 781
3808 Insecticides, rodenticides, fungicides, herbicides.....		99.8	172.6	107.3	3.8	6.6	4.0	US\$/kg 591
8708 Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....		111.8	155.7	107.1	6.0	6.3	6.5	US\$/kg 784
3105 Mineral or chemical fertilisers.....		125.7	166.9	76.2	0.5	1.0	0.4	US\$/kg 562
8704 Motor vehicles for the transport of goods.....		91.1	149.4	126.4	12.2	12.8	13.4	thsd US\$/unit 782
3907 Polyacetals, other polyethers and epoxide resins, in primary forms.....		99.3	125.5	96.7	1.4	1.6	1.1	US\$/kg 574