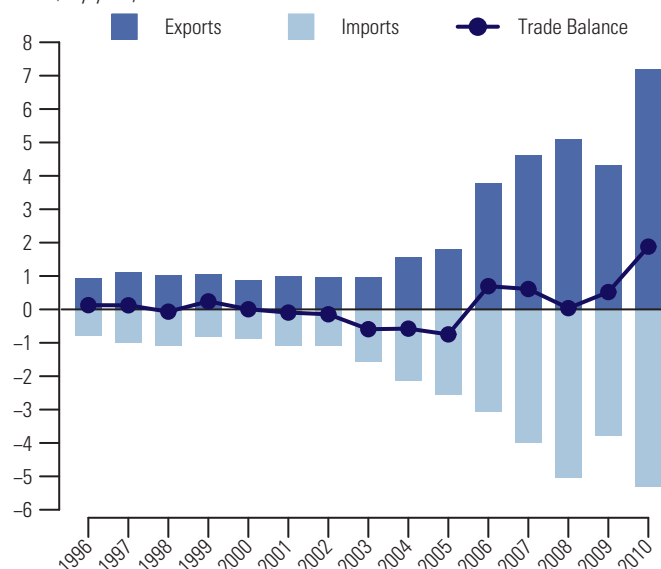


Overview:

After several years of continuous growth marked by a peak of 5.1 bln US\$ in 2008, the value of the exports of Zambia dropped in 2009 (by 15.4 percent) but increased again in 2010 by 67.0 percent to amount to 7.2 bln US\$, well above its 2008 level (see table 1 and graph 1). Imports showed a similar development with an increase by 40.3 percent to 5.3 bln US\$ in 2010 (see table 2 and graph 1). This resulted in a trade surplus of 1.9 bln US\$ in 2010, much higher than the 2009 surplus of 0.5 bln US\$ (see graph 1). By MDG region, trade recorded deficits with Sub-Saharan Africa (-2.0 bln US\$), Western Asia (-0.4 bln US\$) and Southern Asia (-0.1 bln US\$) while Developed Europe and Eastern Asia recorded surpluses, respectively 3.5 bln and 1.1 bln US\$ (see graph 2). Zambia's trade was relatively concentrated among a few partners: respectively 3 and 7 major partners accounted for 80 percent of exports and imports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)

**Exports Profile:**

In 2010, exports of manufactured goods classified chiefly by material (SITC section 6), the largest commodity group for exports, increased by 87.5 percent and represented 80.0 percent of exported goods (see table 1). Exports of inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4), the other major commodity group for exports, also increased by 6.4 percent and represented 8.7 percent of exports in 2010. Switzerland, the top partner for exports, accounted for a large share (51.0 percent) of total exports in 2010 (see table 4). Other major partners for exports included China and South Africa. Over the last three years, copper products were the top commodities for exports (see table 3). These are refined copper and copper alloys, unwrought (HS code 7403), copper plates, sheets and strip, of a thickness exceeding 0.15 mm (HS code 7409) and copper ores and concentrates (HS code 2603). They accounted respectively for 63.6, 9.5 and 3.3 percent of exports in 2010.

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	7 200.3	17.6	67.0	100.0
0+1	407.9	16.9	29.5	5.7
2+4	623.6	3.2	6.4	8.7
3	36.5	12.5	-4.5	0.5
5	138.2	54.9	58.2	1.9
6	5 761.3	19.4	87.5	80.0
7	136.9	6.7	-1.4	1.9
8	24.5	23.5	-17.5	0.3
9	71.4	292.5	57.5	1.0

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	5 320.8	14.7	40.3	100.0
0+1	166.2	-2.4	-0.1	3.1
2+4	981.8	64.5	107.0	18.5
3	616.9	7.3	16.7	11.6
5	927.0	19.9	30.8	17.4
6	869.6	19.0	40.9	16.3
7	1 528.6	5.5	40.8	28.7
8	208.2	4.6	6.2	3.9
9	22.5	298.4	45.1	0.4

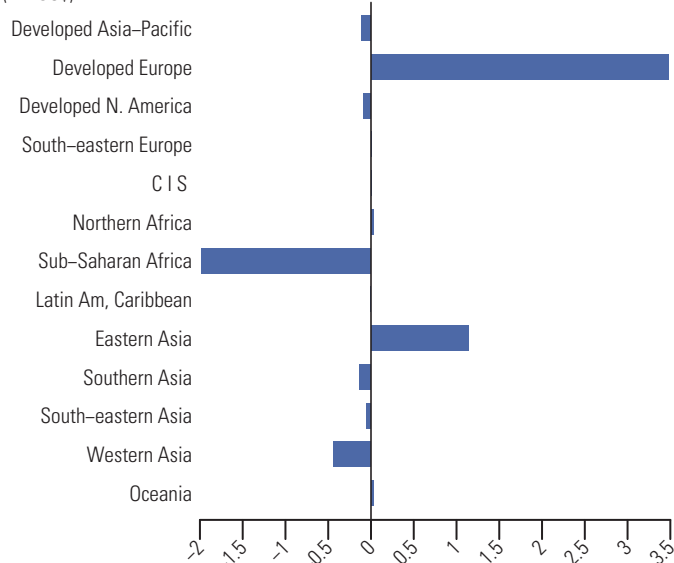
Table 3: Top 10 export commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value				SITC code
		2008	2009	2010	2008	2009	2010	Unit	
All Commodities.....		5 098.7	4 312.1	7 200.3					
7403 Refined copper and copper alloys, unwrought.....		2 113.7	2 249.9	4 575.4	6.9	4.6	6.7	US\$/kg	682
7409 Copper plates, sheets and strip, of a thickness exceeding 0.15 mm.....		996.6	534.6	681.8	7.4	5.5	5.7	US\$/kg	682
2603 Copper ores and concentrates.....		688.6	287.9	238.6	2.0	0.7	1.8	US\$/kg	283
8105 Cobalt mattes and other intermediate products of cobalt metallurgy.....		294.0	75.2	194.4	74.6	10.5	26.1	US\$/kg	689
7408 Copper wire.....		149.4	102.5	151.0	8.6	5.4	7.9	US\$/kg	682
1701 Cane or beet sugar and chemically pure sucrose, in solid form.....		57.9	96.1	141.6	0.6	0.6	0.5	US\$/kg	061
2401 Unmanufactured tobacco; tobacco refuse.....		71.7	84.7	117.7	2.9	3.2	3.4	US\$/kg	121
2605 Cobalt ores and concentrates.....		24.8	101.6	116.1	4.0	2.1	3.3	US\$/kg	287
2620 Ash and residues.....		27.2	59.4	91.2	35.2	30.6	14.1	US\$/kg	288
5201 Cotton, not carded or combed.....		33.6	45.7	47.1	1.5	1.2	1.4	US\$/kg	263

Graph 2: Trade Balance by MDG Regions in 2010

(Bln US\$)



Graph 3: Partner concentration of trade in 2010

(Cumulative share by ranked partners)

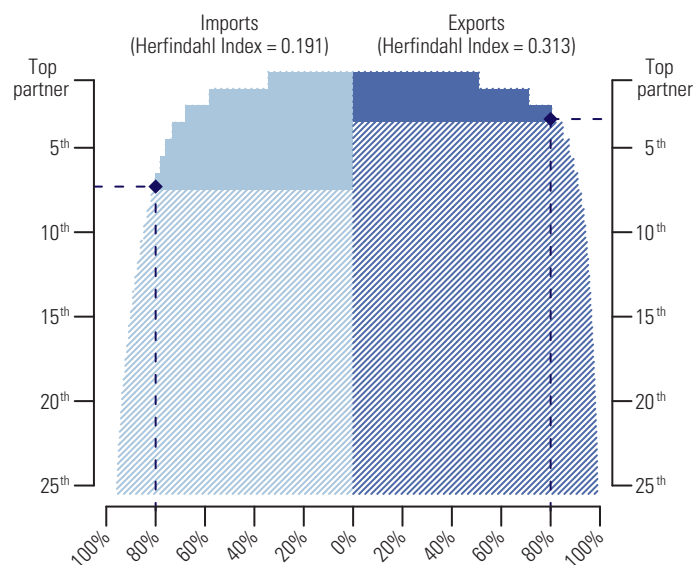


Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									Total
		0 + 1	2 + 4	3	5	6	7	8	9		
World.....	7200.3	5.7	8.7	0.5	1.9	80.0	1.9	0.3	1.0	100	
Switzerland.....	3673.5	0.0	8.2	0.0	0.1	91.7	0.0	0.0	0.0	100	
China.....	1455.4	1.0	3.6	0.0	0.1	95.1	0.2	0.0	...	100	
South Africa.....	657.8	5.4	22.2	0.1	2.8	51.4	9.2	1.7	7.2	100	
Dem.Rep. of the Congo...	333.5	26.3	5.8	3.2	29.2	20.2	13.0	2.3	0.0	100	
United Arab Emirates.....	176.2	0.1	0.1	...	0.0	99.7	0.0	0.0	0.0	100	
United Kingdom.....	134.8	8.2	4.6	...	0.2	82.7	0.8	0.2	3.4	100	
Zimbabwe.....	120.6	72.9	4.4	4.1	6.2	5.1	5.9	1.2	0.3	100	
Malawi.....	102.7	66.6	1.8	0.3	5.3	20.7	4.3	0.8	0.2	100	
Belgium.....	72.4	3.5	93.7	...	0.0	0.0	2.1	0.0	0.7	100	
Egypt.....	49.2	0.0	0.0	100.0	0.0	100	

Imports Profile:

In 2010, imports of machinery and transport equipment (SITC section 7) increased by 40.8 percent and accounted for 28.7 percent of imported goods (see table 2). Other major commodity groups for imports included inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC section 2+4) and chemicals and related products, n.e.s. (SITC section 5) respectively with 18.5 and 17.4 percent of imports. From 2008 to 2010, major imported products were petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), copper ores and concentrates (HS code 2603) and refined copper and copper alloys, unwrought (HS code 7403) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value				SITC code
		2008	2009	2010	2008	2009	2010	Unit	
All Commodities.....		5060.5	3792.6	5320.8					
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		481.9	430.8	508.8	0.9	0.3	0.7	US\$/kg	333
2603 Copper ores and concentrates.....		425.8	255.5	620.5	1.6	0.7	2.3	US\$/kg	283
7403 Refined copper and copper alloys, unwrought.....		100.7	124.3	237.6	6.0	4.7	6.2	US\$/kg	682
8704 Motor vehicles for the transport of goods.....		189.1	99.7	149.8					782
2710 Petroleum oils, other than crude.....		280.0	64.7	68.5	1.6	1.3	1.4	US\$/kg	334
8429 Self-propelled bulldozers, angledozers, graders, levellers, scrapers.....		109.3	60.2	179.9	63.4	70.0	thsd US\$/unit		723
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		137.4	97.0	72.5	42.4	33.7	21.4	US\$/kg	542
2605 Cobalt ores and concentrates.....		0.9	83.3	219.7	1.3	2.0	3.1	US\$/kg	287
8474 Machinery for sorting, screening, separating, washing, crushing, grinding.....		109.8	78.3	96.4					728
3102 Mineral or chemical fertilisers, nitrogenous.....		75.1	92.5	112.0	0.7	0.6	0.6	US\$/kg	562