

Guinea

Imports: CIF, by origin

Exports: FOB, by last known destination

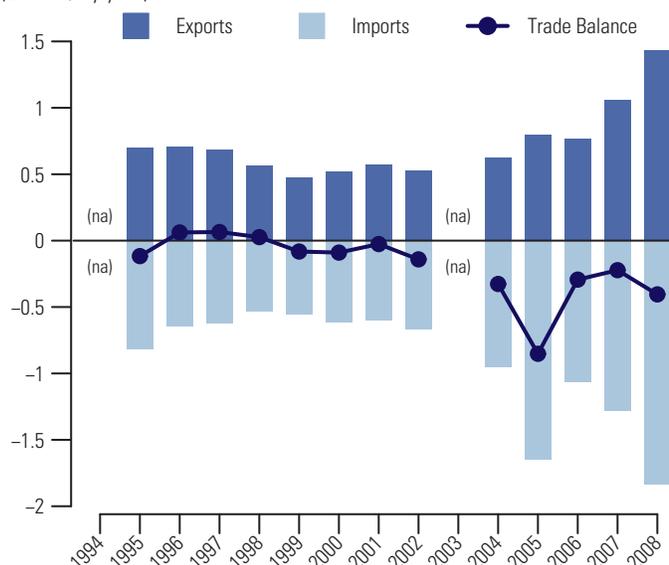
Trade System: Special

Overview:

From 2004 to 2008, Guinea's exports increased on average by 22.8 percent each year and amounted to 1.4 bln US\$ in 2008 (see table 1 and graph 1). During the same period, imports increased on average by 17.7 percent each year to 1.8 bln US\$ (see table 2 and graph 1). This resulted in a trade deficit of 404.9 mln US\$ in 2008 (see graph 1). Eastern Asia, Developed Asia-Pacific and Sub-Saharan Africa recorded deficits amounting respectively to 119.6, 119.0 and 112.7 mln US\$ (see graph 2). Trade with Commonwealth of Independent States showed a surplus of 174.1 mln US\$. By partners, imports were more diversified than exports: 16 major partners accounted for 80 percent of imports compared to 7 major partners for exports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

In 2008, exports were composed of 54.9 percent of inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4) and 32.0 percent of commodities and transactions not classified elsewhere (SITC section 9) (see table 1). Major markets were France, Switzerland and Russian Federation (see table 4). Exports to the Russian Federation were almost exclusively inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4). In addition to aluminium ores and concentrates (HS code 2606), other major commodities for exports from 2006 to 2008 were gold (including gold plated with platinum) (HS code 7108) and artificial corundum, whether or not chemically defined (HS code 2818) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2008	Avg. Growth rates (%)		2008 share
		2004-2008	2007-2008	
Total	1430.5	22.8	35.1	100.0
0+1	23.9	8.4	-30.4	1.7
2+4	785.3	12.1	-0.9	54.9
3	14.7	72.0	60.8	1.0
5	6.2	-49.4	-50.8	0.4
6	11.8	14.7	697.1	0.8
7	11.2	13.5	73.8	0.8
8	119.5	226.6	453.9	8.4
9	458.0	219.9	152.7	32.0

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

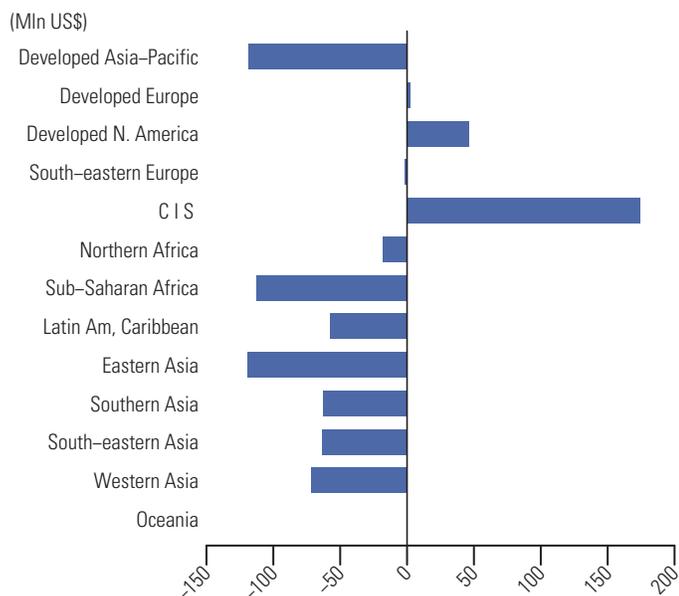
SITC	2008	Avg. Growth rates (%)		2008 share
		2004-2008	2007-2008	
Total	1835.5	17.7	43.2	100.0
0+1	225.4	7.6	12.5	12.3
2+4	26.0	0.3	15.6	1.4
3	605.0	26.5	80.9	33.0
5	136.3	12.2	55.4	7.4
6	233.3	8.1	50.5	12.7
7	538.6	26.3	26.1	29.3
8	70.9	8.2	30.7	3.9
9	0.0	-71.5	414.9	0.0

Table 3: Top 10 export commodities 2006 to 2008

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2002	Value (million US\$)			Unit value			SITC code
		2006	2007	2008	2006	2007	2008	
	All Commodities.....	770.5	1059.0	1430.5				
2606	Aluminium ores and concentrates.....	429.9	719.3	573.0	32.6	34.0	5.3	US\$/kg 285
7108	Gold (including gold plated with platinum).....	11.3	181.2	458.0	14.4			thsd US\$/kg 971
2818	Artificial corundum, whether or not chemically defined.....	...	68.3	166.9		228.0	6.5	US\$/kg 285
9999	Commodities not specified according to kind.....	195.8	...	...				931
4907	Unused postage, revenue or similar stamps of current or new issue.....	0.0	18.8	112.7	0.0	35.7	67.4	thsd US\$/kg 892
1801	Cocoa beans, whole or broken, raw or roasted.....	47.3	10.3	5.5	2.6	0.8	0.5	US\$/kg 072
4001	Natural rubber, balata, gutta-percha, guayule, chicle.....	11.3	12.9	22.3	1.7	1.7	2.2	US\$/kg 231
0901	Coffee, whether or not roasted or decaffeinated.....	19.1	15.7	4.0	0.9	0.6	0.5	US\$/kg 071
4407	Wood sawn or chipped lengthwise, sliced or peeled.....	14.6	0.1	15.1		565.6	608.6	US\$/m ³ 248
2710	Petroleum oils, other than crude.....	2.4	9.1	14.3	1.7	0.6	0.4	US\$/kg 334

Graph 2: Trade Balance by MDG Regions in 2008



Graph 3: Partner concentration of trade in 2008

(Cumulative share by ranked partners)

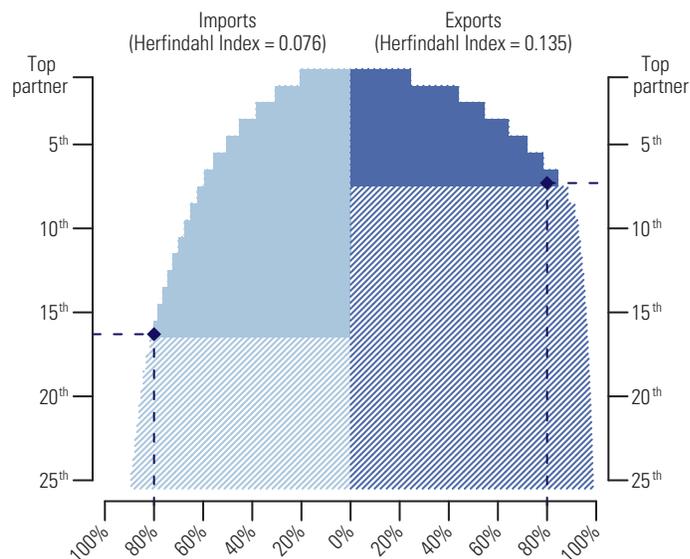


Table 4: Exports by principal countries and SITC sections in 2008

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									Total
		0+1	2+4	3	5	6	7	8	9		
World.....	1430.5	1.7	54.9	1.0	0.4	0.8	0.8	8.4	32.0	100	
France.....	349.8	2.1	16.3	2.3	0.0	0.0	0.3	0.0	79.0	100	
Switzerland.....	278.4	0.1	0.0	...	...	0.0	0.0	34.6	65.3	100
Russian Federation.....	151.3	0.0	96.3	...	3.6	0.1	...	...	...	100
Spain.....	141.5	0.4	99.5	...	...	...	0.0	0.1	...	100
Ireland.....	106.3	0.0	100.0	...	...	...	...	...	...	100
USA.....	96.1	0.2	84.7	...	0.0	0.1	0.6	14.3	...	100	
Germany.....	83.9	0.2	99.7	0.0	...	...	0.1	...	...	100
Canada.....	57.7	0.0	99.9	...	...	0.0	0.1	...	...	100
Ukraine.....	40.7	0.0	99.4	...	...	0.6	...	...	...	100
China.....	19.9	0.6	90.9	...	...	8.3	0.1	0.1	...	100

Imports Profile:

In 2008, mineral fuels, lubricants and related materials (SITC section 3) accounted for 33.0 percent of total imports (see table 2). Other major commodity groups included machinery and transport equipment (SITC section 7) and manufactured goods classified chiefly by material (SITC section 6) respectively with 29.3 and 12.7 percent of imports. From 2006 to 2008, top imported products included petroleum oils, other than crude (HS code 2710), rice (HS code 1006) and parts suitable for use principally with the machinery of headings 84.25 (HS code 8431) (see table 5).

Table 5: Top 10 import commodities 2006 to 2008

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2002	Value (million US\$)			Unit value			SITC code
		2006	2007	2008	2006	2007	2008		Unit
All Commodities.....		1063.9	1281.5	1835.5				
2710 Petroleum oils, other than crude.....		257.4	331.0	601.1	0.6	0.2	0.6	US\$/kg 334
1006 Rice.....		133.5	76.3	75.3	0.3	0.2	0.4	US\$/kg 042
8431 Parts suitable for use principally with the machinery of headings 84.25.....		41.4	80.3	96.0	9.3	14.5	16.9	US\$/kg 723
8517 Electrical apparatus for line telephony or line telegraphy.....		20.9	51.9	57.0				764
2523 Portland cement, aluminous cement, slag cement.....		28.3	23.4	68.4	0.1	0.1	0.2	US\$/kg 661
2402 Cigars, cheroots, cigarillos and cigarettes.....		39.3	29.7	32.8	3.7	2.9	3.6	US\$/kg 122
8703 Motor cars and other motor vehicles principally designed for the transport.....		17.5	33.5	48.9	17.1	17.0		thsd US\$/unit 781
2815 Sodium hydroxide (caustic soda).....		26.7	13.4	39.6	0.5	0.2	0.6	US\$/kg 522
8429 Self-propelled bulldozers, angledozers, graders, levellers, scrapers.....		11.8	26.9	34.5	39.4		52.6	thsd US\$/unit 723
1701 Cane or beet sugar and pure sucrose, in solid form.....		18.1	19.5	28.3	0.2	0.2	0.2	US\$/kg 061