

Argentina

Imports: CIF, by origin

Exports: FOB, by last known destination

Trade System: Special

Overview:

In 2012, the value of exports of Argentina dropped by 3.7 percent to reach 80.9 bln US\$ (see table 1 and graph 1). Similarly, imports decreased by 7.8 percent and amounted to 68.5 bln US\$ (see table 2 and graph 1). The trade balance recorded a surplus of 12.4 bln US\$ in 2012 (see graph 1). By MDG regions, large surpluses were recorded with Latin America and the Caribbean (+8.1 bln US\$), Northern Africa (+3.1 bln US\$) and South-eastern Asia (+2.6 bln US\$) (see graph 2). Trade deficits were recorded with Eastern Asia (-4.6 bln US\$) and Developed North America (-2.7 bln US\$). Compared to imports, exports were diversified among partners: more than 25 major partners accounted for 80 percent of exports compared to 14 major partners for imports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)

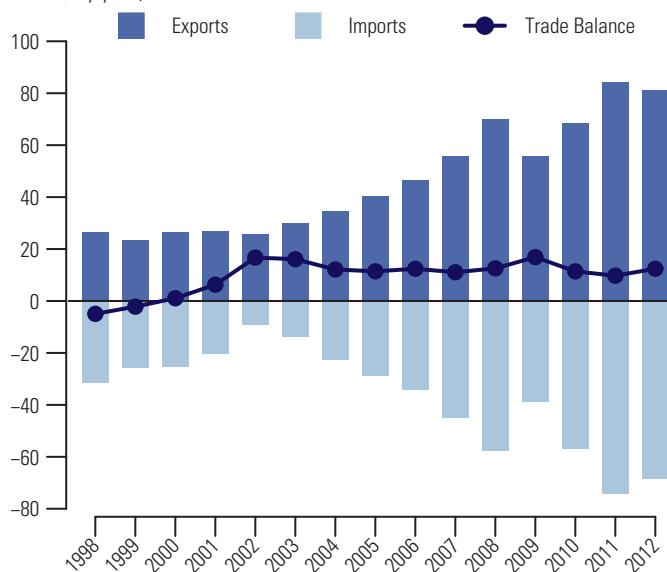


Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2012	Avg. Growth rates (%)		2012 share
		2008-2012	2011-2012	
Total	80927.1	3.7	-3.7	100.0
0+1	32929.6	7.0	4.7	40.7
2+4	12423.4	-2.5	-21.3	15.4
3	4961.8	-6.7	0.1	6.1
5	7117.4	5.2	-4.3	8.8
6	5382.6	-2.2	-9.8	6.7
7	12915.8	7.3	-3.3	16.0
8	912.7	-4.5	-5.5	1.1
9	4283.9	19.4	3.7	5.3

Exports Profile:

In 2012, exports were composed of 40.7 percent food, live animals, beverages and tobacco (SITC sections 0+1), 16.0 percent machinery and transport equipment (SITC section 7) and 15.4 percent inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4) (see table 1). Top markets for exports were Brazil, Chile and China (see table 4). Over the last three years, top exported products were oil-cake and other solid residues (HS code 2304), soya-bean oil and its fractions (HS code 1507) and soya beans, whether or not broken (HS code 1201) (see table 3). In 2012, they accounted respectively for 13.0, 5.3 and 3.9 percent of total exports.

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

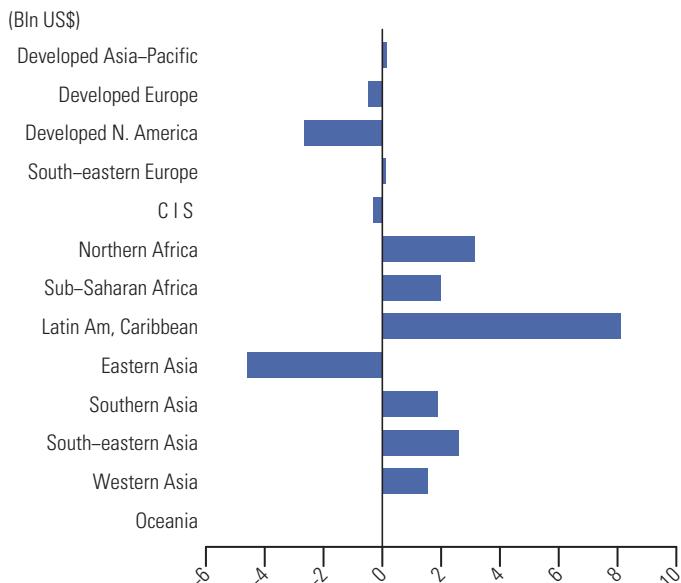
SITC	2012	Avg. Growth rates (%)		2012 share
		2008-2012	2011-2012	
Total	68507.5	4.5	-7.8	100.0
0+1	1639.8	8.6	-3.6	2.4
2+4	2087.4	-12.5	-21.8	3.0
3	8878.2	21.1	-5.6	13.0
5	12072.9	3.8	-2.8	17.6
6	7866.9	0.1	-10.5	11.5
7	30781.9	4.0	-8.4	44.9
8	4509.9	4.7	-12.0	6.6
9	670.5	21.2	7.6	1.0

Table 3: Top 10 export commodities 2010 to 2012

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2010	2011	2012	2010	2011	2012	
All Commodities.....		68187.2	84051.2	80927.1				
2304 Oil-cake and other solid residues.....		8194.9	9906.7	10548.9	0.3	0.4	0.4	081
1507 Soya-bean oil and its fractions.....		4135.9	5197.1	4319.8	0.8	1.2	1.1	US\$/kg 421
1201 Soya beans, whether or not broken.....		4986.3	5457.2	3191.6	0.4	0.5	0.5	US\$/kg 222
8703 Motor cars and other motor vehicles principally designed for the transport.....		3923.6	4712.1	3958.6	12.1	13.3	226.4 thsd US\$/unit	781
1005 Maize (corn).....		3145.8	4519.2	4841.1	0.2	0.3	0.3	US\$/kg 044
8704 Motor vehicles for the transport of goods.....		2479.8	3480.8	3836.4	22.0	24.1	172.5 thsd US\$/unit	782
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		2583.5	2182.2	2608.2	0.5	0.7	0.7	US\$/kg 333
7108 Gold (including gold plated with platinum).....		2012.3	2315.1	2259.8	8.8	11.1	9.5 thsd US\$/kg	971
1001 Wheat and meslin.....		901.8	2508.8	2951.9	0.2	0.3	0.3	US\$/kg 041
3824 Prepared binders for foundry moulds or cores.....		1268.7	2138.1	1827.9	0.9	1.2		US\$/kg 598

Graph 2: Trade Balance by MDG Regions in 2012



Graph 3: Partner concentration of trade in 2012

(Cumulative share by ranked partners)

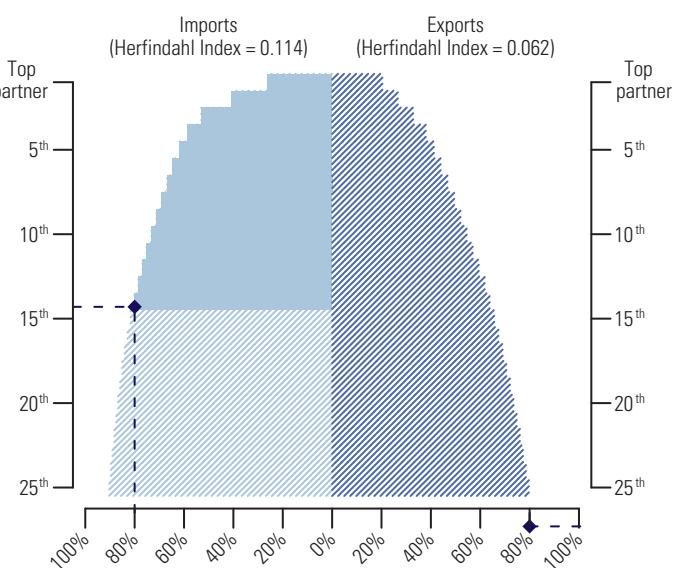


Table 4: Exports by principal countries and SITC sections in 2012

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	80927.1	40.7	15.4	6.1	8.8	6.7	16.0	1.1	5.3	100	
Brazil.....	16495.0	22.1	2.0	7.6	11.0	6.9	49.1	1.4	0.0	100	
Chile.....	5064.8	34.2	6.7	25.6	12.7	8.8	9.4	2.5	0.0	100	
China.....	5021.3	7.6	75.4	12.0	2.5	2.3	0.2	0.1	0.0	100	
USA.....	4132.6	32.9	4.9	22.2	8.1	19.2	11.2	1.4	0.1	100	
Spain.....	2652.2	46.8	5.5	...	37.9	0.8	8.6	0.3	0.0	100	
Netherlands.....	2235.8	60.6	13.4	1.4	23.5	0.6	0.3	0.1	0.0	100	
Venezuela.....	2225.4	42.5	15.9	0.5	6.1	7.1	26.2	1.8	0.0	100	
Canada.....	2194.1	9.3	5.0	...	2.5	1.9	1.1	0.1	80.1	100	
Colombia.....	2067.3	64.2	9.3	0.0	4.5	2.6	18.2	1.2	0.0	100	
Areas, nes.....	2044.2	1.1	0.1	...	0.0	0.0	0.1	0.0	98.8	100	

Imports Profile:

Machinery and transport equipment (SITC section 7) was the largest commodity group for imports in 2012. It accounted for 44.9 percent of imported goods (see table 2). Other major commodity groups included chemicals and related products, n.e.s. (SITC section 5) and mineral fuels, lubricants and related materials (SITC section 3), respectively with 17.6 and 13.0 percent of imports. From 2010 to 2012, top imported products were motor cars and other motor vehicles principally designed for the transport (HS code 8703), petroleum oils, other than crude (HS code 2710) and parts and accessories of the motor vehicles of headings 87.01 to 87.05 (HS code 8708) (see table 5).

Table 5: Top 10 import commodities 2010 to 2012

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2010	2011	2012	2010	2011	2012	
All Commodities.....		56792.4	74319.3	68507.5				
8703 Motor cars and other motor vehicles principally designed for the transport.....		4482.7	5593.8	5385.5	10.7	10.4	125.8	thsd US\$/unit 781
2710 Petroleum oils, other than crude.....		2567.7	5514.7	4086.3	0.7	1.0	1.0	US\$/kg 334
8708 Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....		3360.7	4079.5	3992.5	8.5	9.0	8.9	US\$/kg 784
2711 Petroleum gases and other gaseous hydrocarbons.....		802.3	2499.4	3906.9	0.3	0.5	0.6	US\$/kg 343
8517 Electrical apparatus for line telephony or line telegraphy.....		1896.3	2373.6	2405.6				764
8704 Motor vehicles for the transport of goods.....		950.3	1416.2	1184.2	20.2	20.8	101.7	thsd US\$/unit 782
8802 Other aircraft (for example, helicopters, aeroplanes); spacecraft.....		1350.5	955.4	919.7	5.3	3.3	4.3	mln US\$/unit 792
8471 Automatic data processing machines and units thereof.....		1021.5	1163.3	781.6	0.1	0.1	4.2	thsd US\$/unit 752
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		794.8	971.3	1133.3	51.0	54.4	64.1	US\$/kg 542
2601 Iron ores and concentrates, including roasted iron pyrites.....		826.5	1246.2	728.9	0.1	0.2	0.1	US\$/kg 281