

Brazil

Imports: FOB, by origin

Exports: FOB, by last known destination

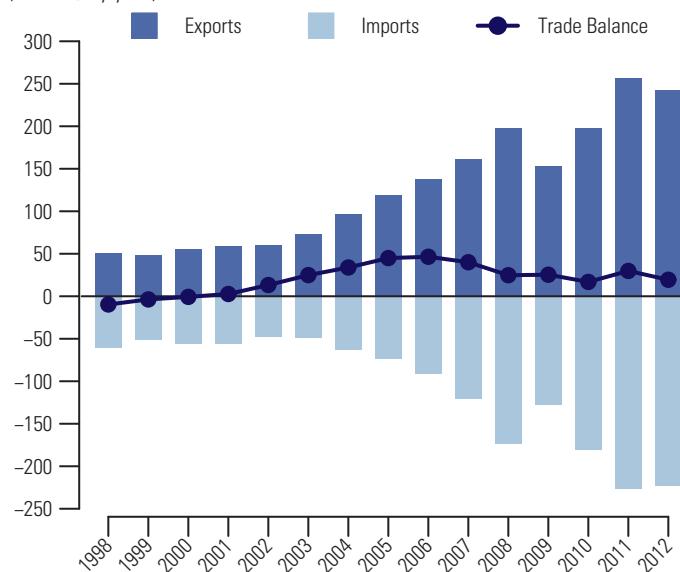
Trade System: Special

Overview:

In 2012, Brazil's exports dropped by 5.3 percent and amounted to 242.6 bln US\$ (see table 1 and graph 1). Imports also went down by 1.4 percent to reach 223.1 bln US\$ (see table 2 and graph 1). This resulted in a trade surplus of 19.4 bln US\$ in 2012, lower than the 29.8 bln US\$ surplus in 2011 (see graph 1). By MDG regions, the largest surplus was recorded with Latin America and the Caribbean (+11.1 bln US\$) (see graph 2). Significant surpluses were also recorded by Southern Asia (+3.4 bln US\$) and Eastern Asia (+3.1 bln US\$). A deficit of 5.7 bln US\$ was recorded with Developed North America. Brazil's trade was highly diversified across partners: in 2012, 21 major partners accounted for 80 percent of imports and more than 25 major partners accounted for 80 percent of exports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

In 2012, exports were composed of 27.1 percent inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4), 23.6 percent food, live animals, beverages and tobacco (SITC sections 0+1) and 15.8 percent machinery and transport equipment (SITC section 7) (see table 1). Major markets for exports in 2012 were China, USA and Argentina (see table 4). The majority of exports to China (73.8 percent) were inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4). Over the last three years, the main commodities for exports included iron ores and concentrates, including roasted iron pyrites (HS code 2601), petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709) and soya beans, whether or not broken (HS code 1201) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2012	Avg. Growth rates (%)		2012 share
		2008-2012	2011-2012	
Total	242579.8	5.2	-5.3	100.0
0+1	57354.2	9.2	-1.8	23.6
2+4	65789.7	11.7	-13.3	27.1
3	26469.2	9.1	-1.2	10.9
5	15004.2	4.4	-0.3	6.2
6	26625.9	-3.5	-7.4	11.0
7	38251.4	-2.2	-1.4	15.8
8	4769.8	-3.8	-3.2	2.0
9	8315.3	9.1	12.3	3.4

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

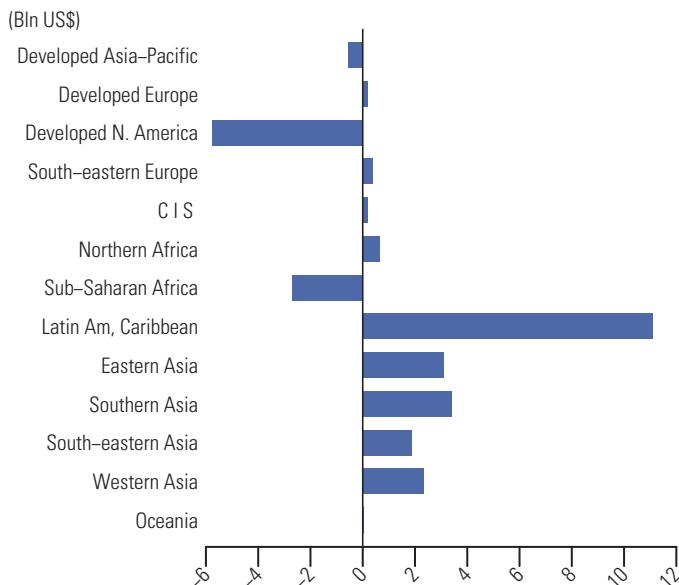
SITC	2012	Avg. Growth rates (%)		2012 share
		2008-2012	2011-2012	
Total	223149.1	6.5	-1.4	100.0
0+1	9411.6	8.7	3.2	4.2
2+4	5791.1	-2.1	-18.0	2.6
3	40186.6	4.0	-4.2	18.0
5	42141.7	5.5	0.7	18.9
6	25134.3	6.7	-2.6	11.3
7	85709.3	8.3	-1.2	38.4
8	14723.1	9.5	7.5	6.6
9	51.3	142.4	1254.9	0.0

Table 3: Top 10 export commodities 2010 to 2012

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2010	2011	2012	2010	2011	2012	
All Commodities.....		197356.4	256038.7	242579.8				
2601 Iron ores and concentrates, including roasted iron pyrites.....		28911.9	41817.3	30989.3	0.1	0.1	0.1	US\$/kg 281
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		16293.4	21603.3	20305.9	0.5	0.7	0.7	US\$/kg 333
1201 Soya beans, whether or not broken.....		11043.0	16327.3	17248.3	0.4	0.5	0.5	US\$/kg 222
1701 Cane or beet sugar and chemically pure sucrose, in solid form.....		12761.4	14941.7	12650.8	0.5	0.6	0.5	US\$/kg 061
0207 Meat and edible offal, of the poultry of heading 01.05.....		5952.0	7242.6	6948.0	1.7	2.0	1.9	US\$/kg 012
0901 Coffee, whether or not roasted or decaffeinated.....		5203.3	8026.4	5740.3	2.9	4.5	3.8	US\$/kg 071
2304 Oil-cake and other solid residues.....		4719.4	5697.9	6595.5	0.3	0.4	0.5	US\$/kg 081
4703 Chemical wood pulp, soda or sulphate, other than dissolving grades.....		4434.2	4609.7	4326.8	0.5	0.5	0.5	US\$/kg 251
2710 Petroleum oils, other than crude.....		3060.7	4311.4	5367.8	0.5	0.7	0.7	US\$/kg 334
8802 Other aircraft (for example, helicopters, aeroplanes); spacecraft.....		3999.1	3939.5	4759.2		19.7	21.2 mln US\$/unit	792

Graph 2: Trade Balance by MDG Regions in 2012



Graph 3: Partner concentration of trade in 2012

(Cumulative share by ranked partners)

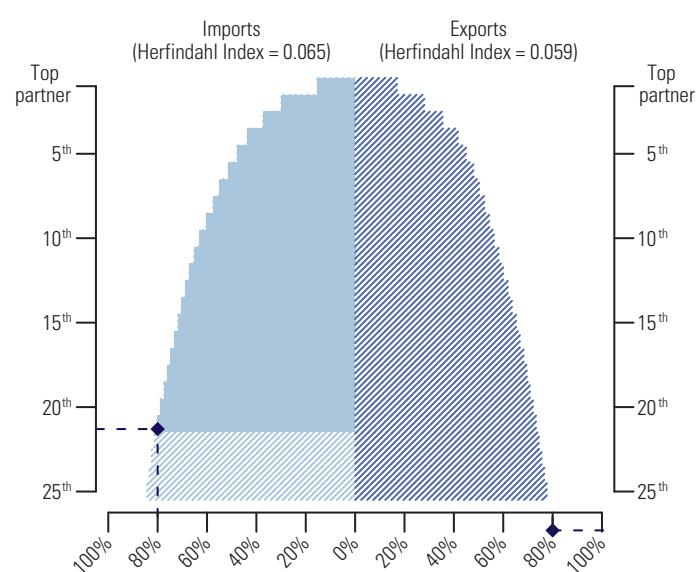


Table 4: Exports by principal countries and SITC sections in 2012

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	242579.8	23.6	27.1	10.9	6.2	11.0	15.8	2.0	3.4	100	
China.....	41227.5	5.6	73.8	11.7	1.4	3.6	3.4	0.1	0.5	100	
USA.....	26849.9	11.3	7.2	21.4	12.3	23.9	19.7	3.1	1.0	100	
Argentina.....	17997.7	3.1	6.0	3.7	12.4	16.4	54.4	4.0	0.1	100	
Netherlands.....	15040.7	28.2	21.3	16.8	4.8	13.3	15.2	0.4	0.0	100	
Japan.....	7955.7	34.5	45.6	0.4	4.7	12.0	1.7	0.6	0.5	100	
Germany.....	7277.1	34.2	24.7	0.9	4.4	11.6	20.8	3.3	0.1	100	
India.....	5576.9	8.9	17.3	61.5	1.6	3.7	6.0	0.4	0.5	100	
Venezuela.....	5056.0	36.4	3.7	0.1	11.3	14.7	29.4	4.3	0.1	100	
Bunkers.....	4866.9	0.0	0.0	0.0	100.0	100	
Chile.....	4602.2	14.3	0.8	23.4	12.3	13.8	31.8	3.5	0.1	100	

Imports Profile:

Machinery and transport equipment (SITC section 7), chemicals and related products, n.e.s. (SITC section 5) and mineral fuels, lubricants and related materials (SITC section 3) accounted for 38.4, 18.9 and 18.0 percent of imports in 2012. (see table 2). From 2010 to 2012, the main commodities for imports were petroleum oils, other than crude (HS code 2710), petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709) and motor cars and other motor vehicles principally designed for the transport (HS code 8703) (see table 5).

Table 5: Top 10 import commodities 2010 to 2012

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2010	2011	2012	2010	2011	2012	
All Commodities.....		180458.8	226243.4	223149.1				
2710 Petroleum oils, other than crude.....		11125.9	16905.1	16365.1	0.7	1.0	1.0	US\$/kg 334
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		10097.4	14080.6	13405.8	0.6	0.9	0.9	US\$/kg 333
8703 Motor cars and other motor vehicles principally designed for the transport.....		8305.0	11891.4	9566.7	14.6	13.8	15.0 thsd US\$/unit	781
8708 Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....		4928.5	6317.6	6771.5	7.8	8.0	8.3	US\$/kg 784
2711 Petroleum gases and other gaseous hydrocarbons.....		4038.3	4592.4	5959.6	0.4	0.5	0.5	US\$/kg 343
8542 Electronic integrated circuits.....		3913.5	4258.7	4139.3				776
8517 Electrical apparatus for line telephony or line telegraphy.....		3359.4	4599.6	3981.7				764
2701 Coal; briquettes, ovoids and similar solid fuels manufactured from coal.....		2929.9	4302.8	3013.2	0.2	0.2	0.2	US\$/kg 321
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		3144.9	3490.5	3591.0	122.7	151.1	164.9	US\$/kg 542
8529 Parts suitable for use with the apparatus of headings 85.25 to 85.28.....		3019.4	3448.5	3502.5	22.6	22.1	21.3	US\$/kg 764