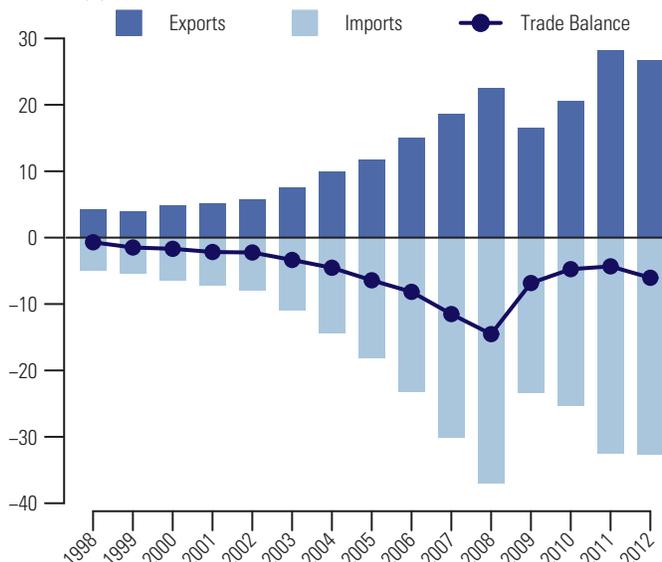


**Overview:**

From 2008 to 2012, the value of Bulgaria's exports increased on average by 4.4 percent to reach 26.7 bln US\$ in 2012 (see table 1 and graph 1). Imports, on the other hand, decreased on average by 3.0 percent and amounted to 32.7 bln US\$ (see table 2 and graph 1). This resulted in a trade deficit of 6.0 bln US\$ in 2012, higher than the deficit of 4.3 bln US\$ in 2011 (see graph 1). By MDG regions, the largest deficit was recorded with Commonwealth of Independent States (-6.5 bln US\$) (see graph 2). Significant deficits were also recorded with Eastern Asia (-1.5 bln US\$) and Latin America & the Caribbean (-1.3 bln US\$). Bulgaria's trade was diversified across partners: in 2012, 22 (respectively 19) major partners accounted for 80 percent of exports (respectively imports) (see graph 3).

**Graph 1: Total imports, exports and trade balance**

(Bln US\$ by year)


**Exports Profile:**

In 2012, Bulgaria's exports were composed of manufactured goods classified chiefly by material (SITC section 6), machinery and transport equipment (SITC section 7) and mineral fuels, lubricants and related materials (SITC section 3) (see table 1). They accounted respectively for 22.6, 16.4 and 16.2 percent of exports. The major markets for exports in 2012 were Germany, Turkey and Italy (see table 4). Over the last three years, top products for exports were petroleum oils, other than crude (HS code 2710), refined copper and copper alloys, unwrought (HS code 7403) and medicaments (excluding goods of heading 30.02, 30.05 or 30.06) (HS code 3004) (see table 3).

**Table 1: Exports by SITC sections**

(Value in million US\$, growth and shares in percentage)

SITC	2012	Avg. Growth rates (%)		2012 share
		2008-2012	2011-2012	
Total	26698.8	4.4	-5.2	100.0
0+1	3215.9	9.3	1.4	12.0
2+4	2532.1	12.8	-15.9	9.5
3	4317.3	4.6	16.7	16.2
5	2178.9	5.2	-0.2	8.2
6	6030.7	0.5	-13.3	22.6
7	4379.7	6.1	-6.1	16.4
8	3386.0	0.1	-7.1	12.7
9	658.1	5.1	-21.5	2.5

**Table 2: Imports by SITC sections**

(Value in million US\$, growth and shares in percentage)

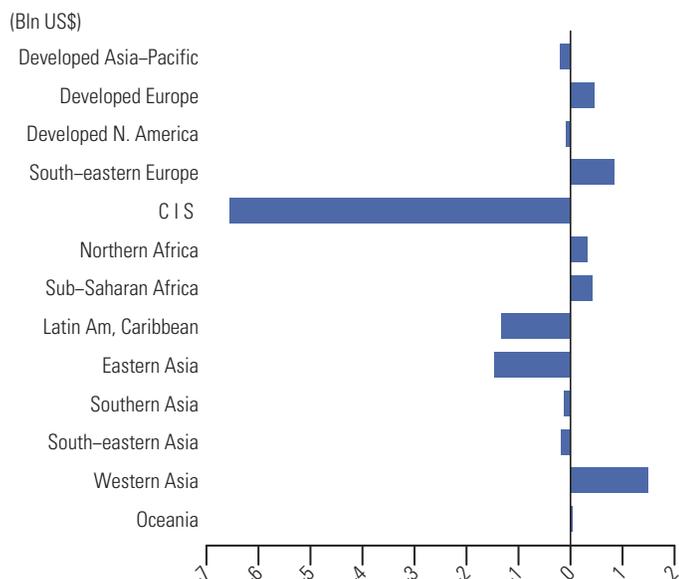
SITC	2012	Avg. Growth rates (%)		2012 share
		2008-2012	2011-2012	
Total	32743.1	-3.0	0.8	100.0
0+1	2653.1	3.4	-5.1	8.1
2+4	3057.7	3.9	-8.4	9.3
3	8141.6	0.2	8.8	24.9
5	3666.1	3.6	2.5	11.2
6	4962.3	-8.1	-7.4	15.2
7	7475.9	-7.8	5.4	22.8
8	1870.0	-6.5	-4.8	5.7
9	916.5	-3.3	4.0	2.8

**Table 3: Top 10 export commodities 2010 to 2012**

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code	
		2010	2011	2012	2010	2011	2012		Unit
	All Commodities.....	20608.0	28165.2	26698.8					
2710	Petroleum oils, other than crude.....	2240.3	3028.3	3752.2	0.6	0.8	0.9	US\$/kg	334
7403	Refined copper and copper alloys, unwrought.....	1359.4	1839.6	1630.4	7.4	6.5	8.0	US\$/kg	682
9999	Commodities not specified according to kind.....	634.3	813.3	610.5					931
3004	Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....	493.6	624.7	649.3	42.0	49.8	41.1	US\$/kg	542
7402	Unrefined copper; copper anodes for electrolytic refining.....	233.8	864.4	658.0	7.9	10.9	9.4	US\$/kg	682
1001	Wheat and meslin.....	451.9	577.5	716.6	0.2	0.3	0.3	US\$/kg	041
2716	Electrical energy.....	444.7	602.2	500.9	61.6	67.2	64.8	US\$/MWh	351
1206	Sunflower seeds, whether or not broken.....	329.6	676.3	507.3	0.6	0.6	0.7	US\$/kg	222
8544	Insulated (including enamelled or anodised) wire, cable.....	359.1	425.9	355.0	12.7	14.8	13.2	US\$/kg	773
7204	Ferrous waste and scrap; remelting scrap ingots of iron or steel.....	334.0	366.9	286.4	0.4	0.4	0.4	US\$/kg	282

Graph 2: Trade Balance by MDG Regions in 2012



Graph 3: Partner concentration of trade in 2012

(Cumulative share by ranked partners)

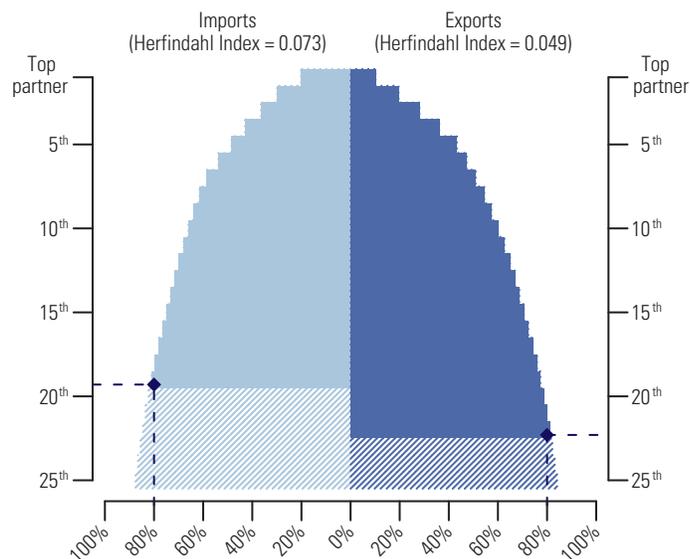


Table 4: Exports by principal countries and SITC sections in 2012

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									Total
		0+1	2+4	3	5	6	7	8	9		
World.....	26698.8	12.0	9.5	16.2	8.2	22.6	16.4	12.7	2.5	100	
Germany.....	2730.7	4.7	4.2	0.4	5.3	25.5	31.3	26.0	2.6	100	
Turkey.....	2510.9	3.5	18.6	33.3	5.7	28.7	6.7	2.5	0.9	100	
Italy.....	2264.8	10.6	2.9	3.4	4.1	32.7	13.9	30.4	1.9	100	
Romania.....	2145.4	22.1	7.2	5.2	12.4	28.7	16.4	5.1	2.9	100	
Greece.....	1918.1	25.6	9.3	13.6	6.0	19.6	6.9	15.0	4.0	100	
France.....	1059.3	9.9	3.6	5.5	5.6	9.7	34.9	27.8	2.9	100	
Belgium.....	982.4	7.7	22.2	0.3	1.3	48.1	10.7	8.8	0.9	100	
Gibraltar.....	940.1	0.0	0.0	100.0	...	...	0.0	0.0	0.0	100	
China.....	764.0	0.7	17.6	0.0	1.7	75.5	2.9	1.6	0.0	100	
Russian Federation.....	721.9	10.3	1.0	2.1	35.1	9.6	32.4	7.5	1.9	100	

**Imports Profile:**

The major imports of Bulgaria in 2012 were composed of 24.9 percent mineral fuels, lubricants and related materials (SITC section 3), 22.8 percent machinery and transport equipment (SITC section 7) and 15.2 percent manufactured goods classified chiefly by material (SITC section 6) (see table 2). From 2010 to 2012, top imported products were petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), copper ores and concentrates (HS code 2603) and petroleum oils, other than crude (HS code 2710) (see table 5).

Table 5: Top 10 import commodities 2010 to 2012

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2010	2011	2012	2010	2011	2012	
All Commodities.....		25359.9	32493.6	32743.1				
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		3080.8	4022.5	4753.7	0.6	0.8	0.8	US\$/kg 333
2603 Copper ores and concentrates.....		1044.8	1772.2	1577.3	1.8	2.1	2.1	US\$/kg 283
2710 Petroleum oils, other than crude.....		1100.3	1585.5	1496.5	0.7	0.9	0.9	US\$/kg 334
2711 Petroleum gases and other gaseous hydrocarbons.....		1000.2	1310.1	1402.8	0.4	0.5		US\$/kg 343
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		785.6	947.6	885.7	54.2	62.5	52.4	US\$/kg 542
9999 Commodities not specified according to kind.....		830.9	870.7	907.4				931
8703 Motor cars and other motor vehicles principally designed for the transport.....		476.7	651.7	595.0	8.6		9.1	thsd US\$/unit 781
8541 Diodes, transistors and similar semiconductor devices.....		108.0	480.1	794.1				776
8517 Electrical apparatus for line telephony or line telegraphy.....		410.0	441.6	380.6				764
7404 Copper waste and scrap.....		229.2	407.4	463.8	6.5	7.8	7.2	US\$/kg 288