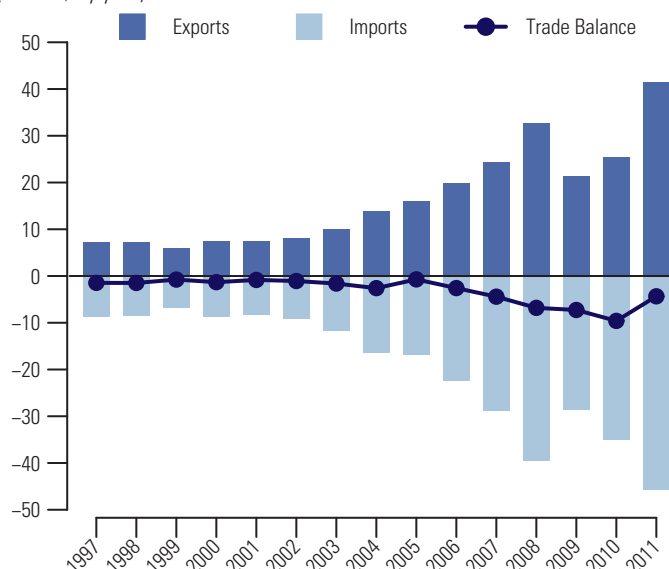


Overview:

From 2007 to 2011, Belarus' exports increased on average 14.3 percent each year and reached 41.4 bln US\$ in 2011 (see table 1 and graph 1). Similarly, imports increased at an annual average of 12.4 percent in the same period, reaching 45.8 bln US\$ in 2011 (see table 2 and graph 1). This resulted in a trade deficit of 4.3 bln US\$ in 2011 (see graph 1). This deficit is reflected largely in the trade flows with the Commonwealth of Independent States (-7.7 bln US\$) and Eastern Asia (-1.7 bln US\$) (see graph 2). However, trade surpluses were recorded with Developed Europe (+6.7 bln US\$), Southern Asia (+0.6 bln US\$) and South-eastern Asia (+0.2 bln US\$), among others. In 2011, trade was concentrated among a few partners: the top 8 import partners accounted for 80 percent of imports compared to a similar share captured by the top 9 export partners (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

Mineral fuels, lubricants and related materials (SITC section 3) was the largest commodity group in Belarus' exports in 2011, with a share of 35.0 percent (see table 1). Other commodity groups with a major share in exports were chemicals and related products, n.e.s. (SITC section 5) and machinery and transport equipment (SITC section 7), which represented 17.2 and 15.3 percent of total value, respectively. The main export markets were Russian Federation, the Netherlands and Ukraine (see table 4). From 2009 to 2011, the top three exported products were petroleum oils, other than crude (HS code 2710), mineral or chemical fertilisers, potassic (HS code 3104), and tractors (other than tractors of heading 87.09) (HS code 8701) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2011	Avg. Growth rates (%)		2011 share
		2007-2011	2010-2011	
Total	41 418.7	14.3	63.8	100.0
0+1	3 753.7	21.3	20.1	9.1
2+4	813.9	8.2	18.3	2.0
3	14 516.7	14.3	106.9	35.0
5	7 106.5	30.3	90.4	17.2
6	4 847.3	5.3	28.3	11.7
7	6 354.9	5.8	46.8	15.3
8	1 882.6	5.9	18.6	4.5
9	2 143.0	46.4	108.6	5.2

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2011	Avg. Growth rates (%)		2011 share
		2007-2011	2010-2011	
Total	45 759.1	12.4	31.2	100.0
0+1	2 857.2	10.5	12.2	6.2
2+4	1 853.8	14.4	28.9	4.1
3	18 723.3	16.7	55.3	40.9
5	4 079.1	12.0	13.3	8.9
6	6 101.5	6.9	15.7	13.3
7	7 967.7	7.5	18.0	17.4
8	1 591.2	8.6	14.3	3.5
9	2 585.3	20.5	41.8	5.6

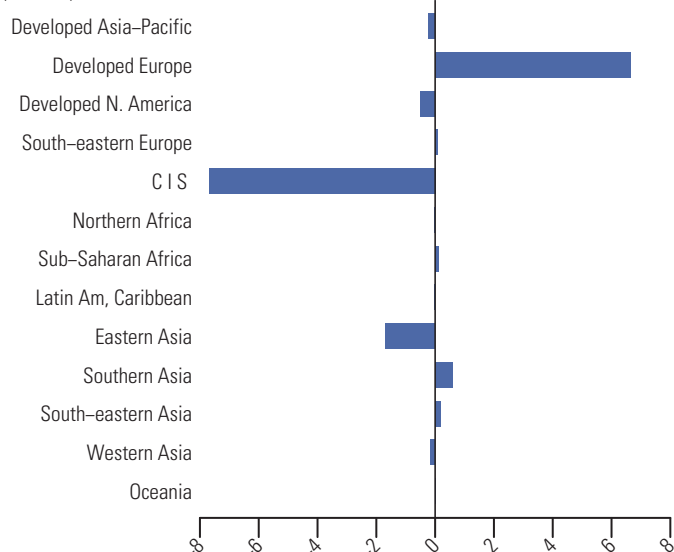
Table 3: Top 10 export commodities 2009 to 2011

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value				SITC code
		2009	2010	2011	2009	2010	2011	Unit	
All Commodities		21 304.2	25 283.5	41 418.7					
2710 Petroleum oils, other than crude		7 011.6	6 669.7	12 732.8	0.5	0.6	0.8	US\$/kg	334
3104 Mineral or chemical fertilisers, potassic		1 356.7	2 225.3	3 349.9	0.5	0.3	0.4	US\$/kg	562
9999 Commodities not specified according to kind		441.9	1 027.5	2 143.0					931
8701 Tractors (other than tractors of heading 87.09)		627.1	790.3	1 389.5	15.2	18.2	21.7	thsd US\$/unit	722
8704 Motor vehicles for the transport of goods		413.4	813.4	1 369.7	139.0	118.4	116.4	thsd US\$/unit	782
3814 Organic composite solvents and thinners		550.5	157.9	1 571.9	0.4	0.6	0.8	US\$/kg	533
2709 Petroleum oils and oils obtained from bituminous minerals, crude		738.1	...	1 319.6	0.4		0.8	US\$/kg	333
0406 Cheese and curd		394.8	524.7	557.6	3.3	4.4	4.6	US\$/kg	024
4011 New pneumatic tyres, of rubber		346.4	464.0	634.3	91.0	124.9	170.7	US\$/unit	625
7214 Other bars and rods of iron or non-alloy steel		359.2	411.2	567.6	0.4	0.5	0.7	US\$/kg	676

Graph 2: Trade Balance by MDG Regions in 2011

(Bln US\$)



Graph 3: Partner concentration of trade in 2011

(Cumulative share by ranked partners)

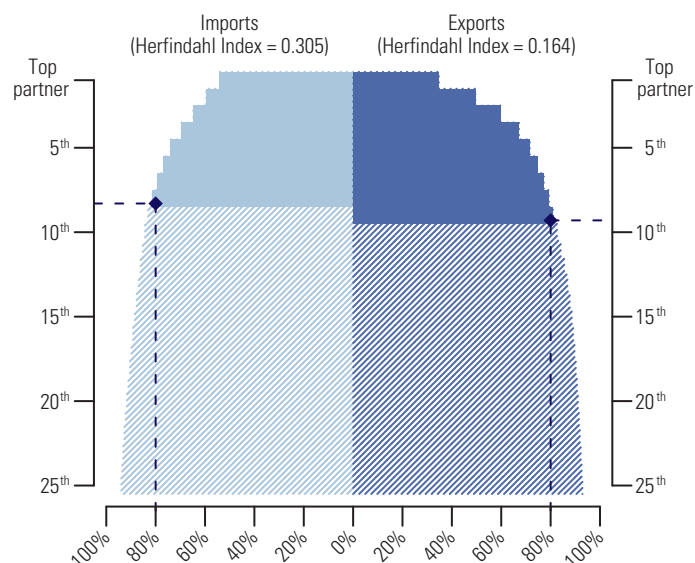


Table 4: Exports by principal countries and SITC sections in 2011

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									Total
		0 + 1	2 + 4	3	5	6	7	8	9		
World.....	41418.7	9.1	2.0	35.0	17.2	11.7	15.3	4.5	5.2	100	
Russian Federation.....	14397.7	21.9	1.6	0.7	5.0	18.3	31.4	9.5	11.6	100	
Netherlands.....	6128.3	0.1	0.2	88.9	9.7	0.9	0.0	0.2	...	100	
Ukraine.....	4157.6	2.3	0.9	69.6	6.1	7.3	11.7	2.0	...	100	
Latvia.....	3151.0	0.3	0.9	53.5	38.5	5.9	0.6	0.3	...	100	
Germany.....	1819.4	1.2	4.0	71.8	3.1	11.6	2.0	6.3	...	100	
Brazil.....	1224.1	0.0	0.0	...	99.0	1.0	0.0	0.0	...	100	
Poland.....	1123.8	2.1	12.4	41.6	22.0	12.5	8.6	0.7	...	100	
Lithuania.....	857.1	7.5	8.0	35.8	19.2	18.5	7.1	3.9	...	100	
Areas, nes.....	679.6	1.2	0.0	33.3	1.9	0.0	0.1	0.3	63.3	100	
Kazakhstan.....	668.7	26.1	0.7	0.1	6.0	17.7	31.4	11.2	6.9	100	

Imports Profile:

As in the case of exports, mineral fuels, lubricants and related materials (SITC section 3) was the largest commodity group in Belarus' imports during 2011, with a share of 40.9 percent (see table 2). Other major commodity groups were machinery and transport equipment (SITC section 7) and manufactured goods classified chiefly by material (SITC section 6), respectively with shares of 17.4 and 13.3 percent of imports. In addition to petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), other major products for imports over the last three years included petroleum gases and other gaseous hydrocarbons (HS code 2711) and petroleum oils, other than crude (HS code 2710) (see table 5).

Table 5: Top 10 import commodities 2009 to 2011

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value				SITC code
		2009	2010	2011	2009	2010	2011	Unit	
All Commodities.....		28 569.0	34 884.5	45 759.1					
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		7 065.0	6 780.5	9 387.5	0.3	0.5	0.5	US\$/kg	333
2711 Petroleum gases and other gaseous hydrocarbons.....		2 676.3	4 188.0	5 434.4	0.2	0.3	0.4	US\$/kg	343
2710 Petroleum oils, other than crude.....		1 319.3	905.2	3 474.2	0.3	0.6	0.6	US\$/kg	334
9999 Commodities not specified according to kind.....		1 017.3	1 823.4	2 585.3					931
7204 Ferrous waste and scrap; remelting scrap ingots of iron or steel.....		277.9	475.5	580.3	0.2	0.3	0.4	US\$/kg	282
8703 Motor cars and other motor vehicles principally designed for the transport.....		577.5	140.4	571.8	6.6	14.9	19.3	thsd US\$/unit	781
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		408.9	401.8	417.4	51.2	54.4	65.2	US\$/kg	542
8408 Compression-ignition internal combustion piston engines.....		189.4	348.8	468.3	7.2	9.2	9.3	thsd US\$/unit	713
8708 Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....		206.3	277.4	342.3	4.4	4.8	4.8	US\$/kg	784
7208 Flat-rolled products of iron or non-alloy steel.....		152.6	285.5	351.8	0.5	0.6	0.8	US\$/kg	673