

Cape Verde

Imports: CIF, by origin

Exports: FOB, by last known destination

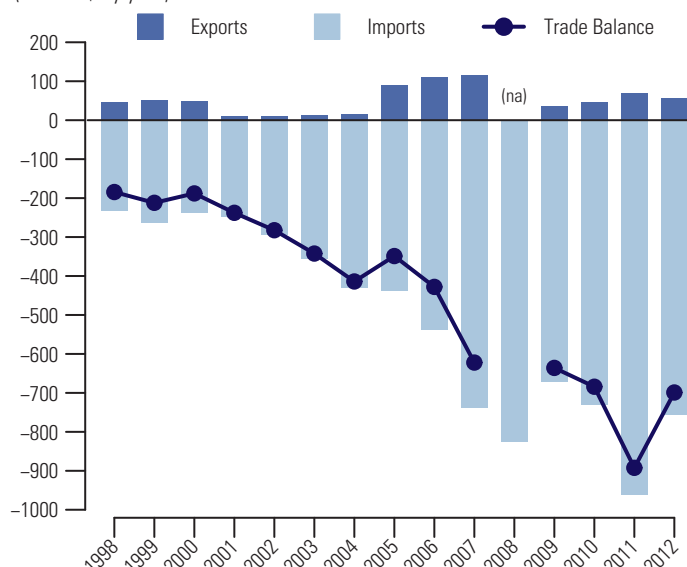
Trade System: Special

Overview:

In 2012, exports of Cape Verde fell by 19.0 percent to 55.8 mln US\$ (see table 1 and graph 1). During the same period, imports also decreased by 21.5 percent to 754.8 mln US\$ (see table 2 and graph 1). This resulted in a trade deficit of 699.0 mln US\$ in 2012, lower than the 2011 deficit of 892.4 mln US\$ (see graph 1). By MDG regions, trade with Developed Europe alone accounted for a large part of this deficit (-504.2 mln US\$) (see graph 2). Significant deficits were also recorded with Developed North America (-70.3 mln US\$) and Latin America and the Caribbean (-43.1 mln US\$). Trade was concentrated among a few partners: in 2012, 2 (respectively 8) major partners accounted for 80 percent of exports (respectively imports) (see graph 3).

Graph 1: Total imports, exports and trade balance

(Mln US\$ by year)



Exports Profile:

Food, live animals, beverages and tobacco (SITC sections 0+1) was the largest commodity group for exports in 2012 (see table 1). It represented 87.1 percent of exported goods. Another major commodity group was miscellaneous manufactured articles (SITC section 8) with 12.4 percent of exports. Major destinations for exported goods were Spain, Portugal and El Salvador (see table 4). Exports to Spain were exclusively food, live animals, beverages and tobacco (SITC sections 0+1). From 2010 to 2012, top products for exports were prepared or preserved fish; caviar (HS code 1604), fish, frozen, excluding fish fillets and other fish meat of heading 03.04 (HS code 0303) and parts of footwear (HS code 6406) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

| SITC | 2012 | Avg. Growth rates (%) | | 2012 share |
|-------|------|-----------------------|-----------|------------|
| | | 2008-2012 | 2011-2012 | |
| Total | 55.8 | ... | -19.0 | 100.0 |
| 0+1 | 48.6 | ... | -15.8 | 87.1 |
| 2+4 | 0.0 | ... | -97.2 | 0.0 |
| 5 | 0.3 | ... | -41.9 | 0.5 |
| 6 | 0.0 | ... | -94.2 | 0.0 |
| 8 | 6.9 | ... | -31.0 | 12.4 |

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

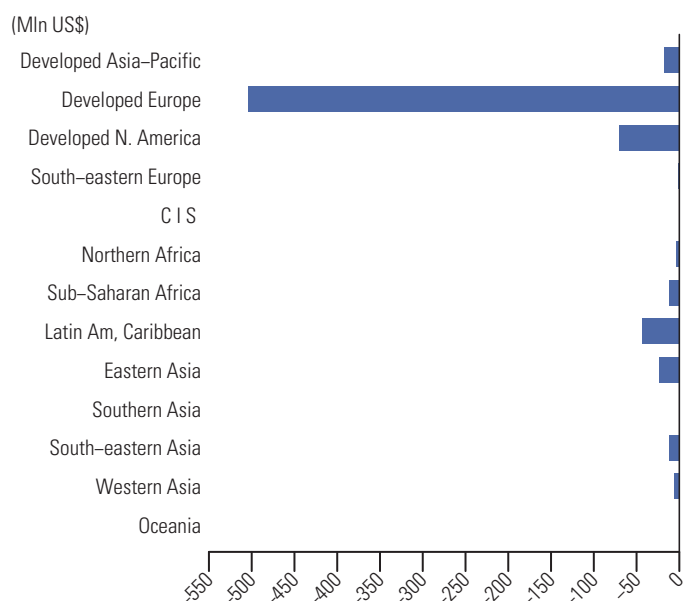
| SITC | 2012 | Avg. Growth rates (%) | | 2012 share |
|-------|-------|-----------------------|-----------|------------|
| | | 2008-2012 | 2011-2012 | |
| Total | 754.8 | -2.2 | -21.5 | 100.0 |
| 0+1 | 196.6 | -1.8 | -14.2 | 26.0 |
| 2+4 | 26.5 | -7.3 | -5.5 | 3.5 |
| 3 | 110.2 | 4.5 | -40.5 | 14.6 |
| 5 | 44.9 | -2.3 | -17.9 | 6.0 |
| 6 | 115.4 | -10.7 | -23.2 | 15.3 |
| 7 | 206.0 | 1.5 | -17.8 | 27.3 |
| 8 | 55.1 | -2.0 | -12.9 | 7.3 |
| 9 | 0.0 | -69.5 | ... | 0.0 |

Table 3: Top 10 export commodities 2010 to 2012

(Value in million US\$)

| HS code | 4-digit heading of Harmonized System 2007 | Value (million US\$) | | | Unit value | | | | SITC code |
|---|---|----------------------|------|------|------------|------|------|------------|-----------|
| | | 2010 | 2011 | 2012 | 2010 | 2011 | 2012 | Unit | |
| All Commodities..... | | 46.6 | 68.9 | 55.8 | | | | | |
| 1604 Prepared or preserved fish; caviar..... | | 18.2 | 30.6 | 22.8 | 6.3 | 7.2 | 6.3 | US\$/kg | 037 |
| 0303 Fish, frozen, excluding fish fillets and other fish meat of heading 03.04..... | | 18.0 | 24.9 | 20.2 | 1.4 | 1.8 | 1.9 | US\$/kg | 034 |
| 6406 Parts of footwear..... | | 4.2 | 4.7 | 4.3 | 72.9 | 76.3 | 69.9 | US\$/kg | 851 |
| 6203 Men's or boys' suits, ensembles, jackets, blazers, trousers..... | | 1.6 | 2.0 | 0.7 | | | | | 841 |
| 6109 T-shirts, singlets and other vests, knitted or crocheted..... | | 1.2 | 1.8 | 1.1 | 6.0 | 5.5 | 6.2 | US\$/unit | 845 |
| 6107 Men's or boys' underpants, briefs, nightshirts, pyjamas, bathrobes..... | | 1.1 | 1.5 | 0.8 | | | 4.1 | US\$/unit | 843 |
| 2201 Waters, including natural or artificial mineral waters..... | | 0.0 | 0.0 | 3.2 | 0.8 | 0.0 | 0.6 | US\$/litre | 111 |
| 0306 Crustaceans, whether in shell or not..... | | 0.4 | 0.9 | 1.1 | 56.2 | 54.4 | 21.9 | US\$/kg | 036 |
| 2208 Alcohol of a strength by volume of less than 80 % vol..... | | 0.7 | 0.7 | 0.7 | 3.7 | 4.1 | 4.1 | US\$/litre | 112 |
| 7204 Ferrous waste and scrap; remelting scrap ingots of iron or steel..... | | 0.4 | 0.5 | ... | 0.1 | 0.1 | | US\$/kg | 282 |

Graph 2: Trade Balance by MDG Regions in 2012



Graph 3: Partner concentration of trade in 2012

(Cumulative share by ranked partners)

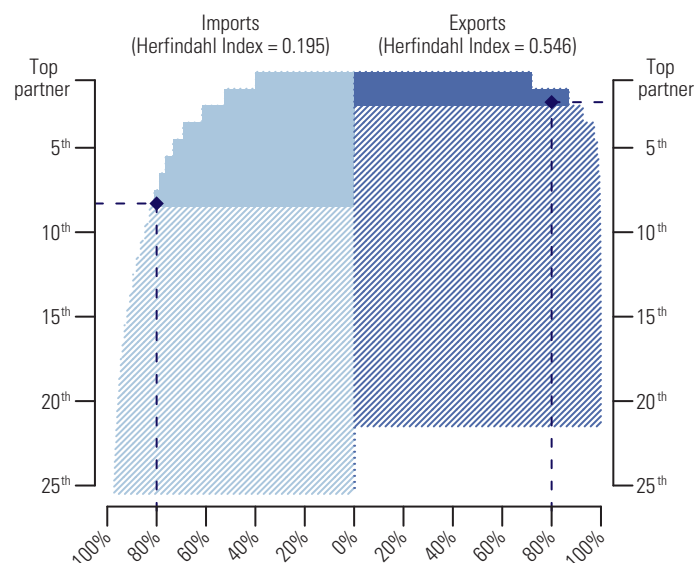


Table 4: Exports by principal countries and SITC sections in 2012

(Value in million US\$, percentages of country total)

| Country | Total | Shares by SITC sections (%) | | | | | | | | | Total |
|---------------------------|-------|-----------------------------|-------|-----|------|-----|-----|------|-----|-----|-------|
| | | 0 + 1 | 2 + 4 | 3 | 5 | 6 | 7 | 8 | 9 | | |
| World..... | 55.8 | 87.1 | 0.0 | ... | 0.5 | 0.0 | ... | 12.4 | ... | 100 | |
| Spain..... | 40.1 | 100.0 | 0.0 | ... | ... | ... | ... | ... | ... | 100 | |
| Portugal..... | 8.4 | 17.8 | 0.0 | ... | ... | 0.0 | ... | 82.2 | ... | 100 | |
| Areas, nes..... | 3.2 | 100.0 | 0.0 | ... | ... | ... | ... | ... | ... | 100 | |
| El Salvador..... | 2.6 | 100.0 | 0.0 | ... | ... | ... | ... | ... | ... | 100 | |
| USA..... | 0.7 | 100.0 | 0.0 | ... | ... | ... | ... | ... | ... | 100 | |
| Sao Tome and Principe.... | 0.3 | 2.3 | 0.0 | ... | 97.7 | ... | ... | ... | ... | 100 | |
| Libya..... | 0.2 | 100.0 | 0.0 | ... | ... | ... | ... | ... | ... | 100 | |
| Netherlands..... | 0.1 | 100.0 | 0.0 | ... | ... | ... | ... | ... | ... | 100 | |
| Guinea-Bissau..... | 0.1 | 79.8 | 0.0 | ... | 8.6 | ... | ... | 11.6 | ... | 100 | |
| Angola..... | 0.1 | 100.0 | 0.0 | ... | ... | ... | ... | ... | ... | 100 | |

Imports Profile:

In 2012, Cape Verde's imports were mainly composed of 27.3 percent machinery and transport equipment (SITC section 7), 26.0 percent food, live animals, beverages and tobacco (SITC sections 0+1) and 15.3 percent manufactured goods classified chiefly by material (SITC section 6) (see table 2). Over the last three years, top imported products included petroleum oils, other than crude (HS code 2710), portland cement, aluminous cement, slag cement (HS code 2523) and rice (HS code 1006) (see table 5).

Table 5: Top 10 import commodities 2010 to 2012

(Value in million US\$)

| HS code | 4-digit heading of Harmonized System 2007 | Value (million US\$) | | | Unit value | | | | SITC code |
|--|---|----------------------|-------|-------|------------|------|------|----------------|-----------|
| | | 2010 | 2011 | 2012 | 2010 | 2011 | 2012 | Unit | |
| All Commodities..... | | 730.8 | 961.3 | 754.8 | | | | | |
| 2710 Petroleum oils, other than crude..... | | 76.3 | 169.2 | 95.5 | 0.6 | 0.8 | 0.8 | US\$/kg | 334 |
| 2523 Portland cement, aluminous cement, slag cement..... | | 27.9 | 30.0 | 23.6 | 0.1 | 0.1 | 0.1 | US\$/kg | 661 |
| 1006 Rice..... | | 24.8 | 25.1 | 22.3 | 0.7 | 0.8 | 0.7 | US\$/kg | 042 |
| 8802 Other aircraft (for example, helicopters, aeroplanes); spacecraft..... | | ... | ... | 57.6 | | | 28.8 | mln US\$/unit | 792 |
| 0402 Milk and cream, concentrated or containing added sugar..... | | 15.8 | 19.4 | 16.3 | 3.7 | 5.1 | 4.2 | US\$/kg | 022 |
| 8703 Motor cars and other motor vehicles principally designed for the transport..... | | 15.8 | 19.0 | 15.7 | 17.2 | 16.6 | 18.2 | thsd US\$/unit | 781 |
| 8704 Motor vehicles for the transport of goods..... | | 15.4 | 17.8 | 11.7 | | | | | 782 |
| 7214 Other bars and rods of iron or non-alloy steel..... | | 12.4 | 13.1 | 12.8 | 0.7 | 0.8 | 0.1 | US\$/kg | 676 |
| 1701 Cane or beet sugar and chemically pure sucrose, in solid form..... | | 8.9 | 16.9 | 11.1 | 0.7 | 0.9 | 0.7 | US\$/kg | 061 |
| 7308 Structures (excluding prefabricated buildings of heading 94.06)..... | | 11.6 | 16.9 | 6.6 | 1.9 | 2.2 | 2.2 | US\$/kg | 691 |