

Chile

Imports: CIF, by consignment

Exports: FOB, by last known destination

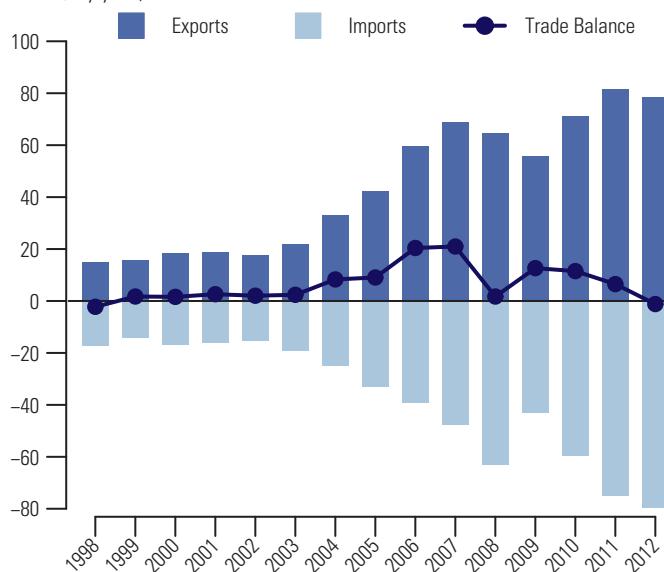
Trade System: General

Overview:

From 2008 to 2012, the value of exports of Chile increased on average by 5.0 percent each year to reach 78.3 bln US\$ in 2012 (see table 1 and graph 1). During the same period, imports increased on average by 6.1 percent each year and reached 79.5 bln US\$ in 2012 (see table 2 and graph 1). This resulted in a trade deficit of 1.2 bln US\$ (see graph 1). By MDG regions, major deficits were recorded with Latin America and the Caribbean (-8.6 bln US\$) and Developed North America (-8.3 bln US\$) (see graph 2). The trade balance showed surpluses with Eastern Asia (+7.2 bln US\$) and Developed Asia Pacific (+6.5 bln US\$). By partners, both exports and imports were diversified: in 2012, 15 major partners accounted for 80 percent of exports (compared to 13 major partners for imports) (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

In 2012, Chile's exports were composed of 38.0 percent manufactured goods classified chiefly by material (SITC section 6), 31.5 percent inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4) and 18.2 percent food, live animals, beverages and tobacco (SITC sections 0+1) (see table 1). Top markets for exports included China, USA and Japan (see table 4). From 2008 to 2012, top products for exports included refined copper and copper alloys, unwrought (HS code 7403), copper ores and concentrates (HS code 2603) and unrefined copper, copper anodes for electrolytic refining (HS code 7402) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2012	Avg. Growth rates(%)		2012 share
		2008-2012	2011-2012	
Total	78277.0	5.0	-3.8	100.0
0+1	14235.4	4.2	0.7	18.2
2+4	24688.0	8.0	3.7	31.5
3	702.0	-16.4	-14.4	0.9
5	3851.7	4.1	9.0	4.9
6	29731.8	3.7	-12.8	38.0
7	2316.4	0.7	-2.1	3.0
8	1118.5	7.4	-7.2	1.4
9	1633.1	22.1	12.6	2.1

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

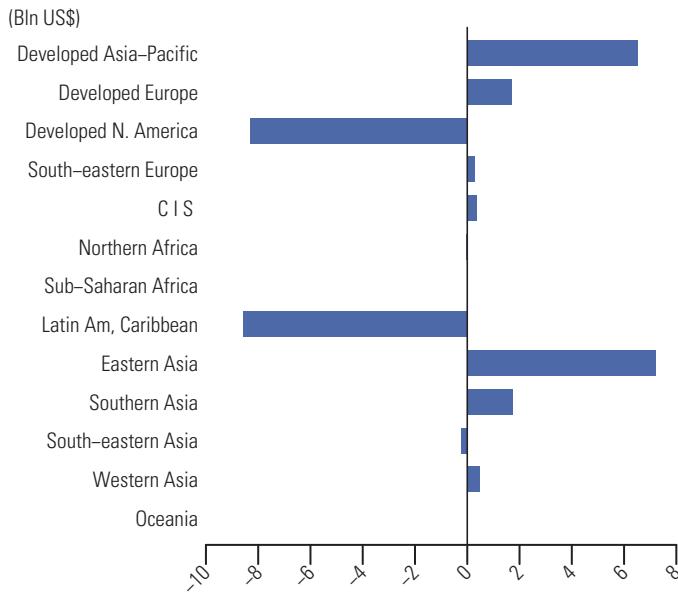
SITC	2012	Avg. Growth rates(%)		2012 share
		2008-2012	2011-2012	
Total	79461.5	6.1	6.1	100.0
0+1	5493.3	8.6	7.0	6.9
2+4	1986.5	-1.2	-15.6	2.5
3	17989.6	0.3	0.0	22.6
5	8055.2	5.5	8.1	10.1
6	8892.3	5.5	7.5	11.2
7	29111.9	9.6	9.9	36.6
8	7932.6	11.6	9.7	10.0
9	0.1	-19.3	31.9	0.0

Table 3: Top 10 export commodities 2010 to 2012

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2010	2011	2012	2010	2011	2012	
All Commodities.....		70894.4	81411.1	78277.0				
7403 Refined copper and copper alloys, unwrought.....		23934.4	26030.7	21972.0	7.6	8.5	7.8	682
2603 Copper ores and concentrates.....		13685.1	14304.5	16057.5	7.9	8.1	7.6	283
7402 Unrefined copper; copper anodes for electrolytic refining		2300.2	3199.8	3425.4	7.8	9.4	8.4	682
4703 Chemical wood pulp, soda or sulphate, other than dissolving grades		2404.5	2855.1	2532.1	0.7	0.7	0.6	251
2204 Wine of fresh grapes, including fortified wines		1547.2	1696.3	1798.1	2.1	2.5	2.4	112
0806 Grapes, fresh or dried		1501.9	1673.4	1657.6	1.8	1.8	1.9	057
2601 Iron ores and concentrates, including roasted iron pyrites.....		1182.5	1613.7	1348.4	0.1	0.2	0.1	281
7108 Gold (including gold plated with platinum)		1025.6	1450.2	1630.4	38.3	47.0	thsd US\$/kg	971
0304 Fish fillets and other fish meat (whether or not minced)		1007.8	1449.6	1547.7	8.0	9.1	7.2	034
2613 Molybdenum ores and concentrates		1229.7	1471.9	1247.2	19.0	19.9	US\$/kg	287

Graph 2: Trade Balance by MDG Regions in 2012



Graph 3: Partner concentration of trade in 2012

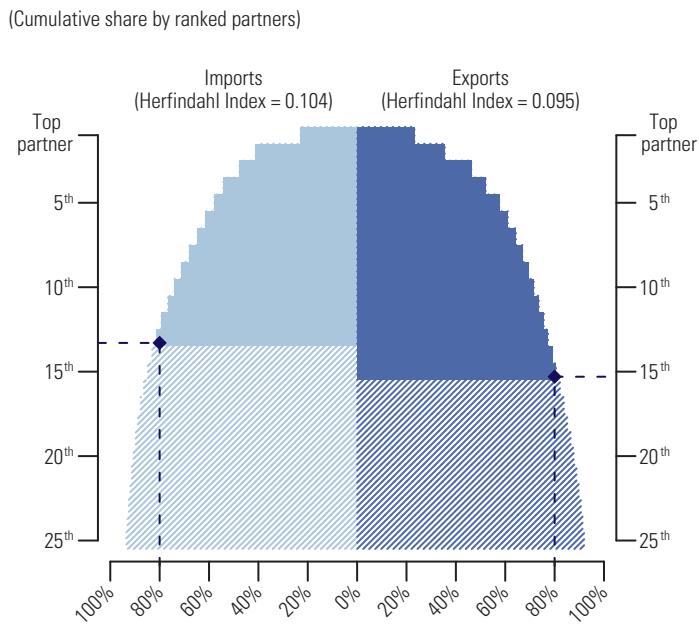


Table 4: Exports by principal countries and SITC sections in 2012

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)										Total
		0 + 1	2 + 4	3	5	6	7	8	9	Total		
World.....	78277.0	18.2	31.5	0.9	4.9	38.0	3.0	1.4	2.1	100		
China.....	18218.4	4.9	39.7	...	1.8	53.6	0.1	0.0	...	100		
USA.....	9629.8	35.3	7.5	0.7	5.2	45.7	1.8	0.5	3.4	100		
Japan.....	8384.0	21.3	74.4	...	1.4	2.9	0.0	0.0	...	100		
Rep. of Korea.....	4551.5	9.6	46.3	0.0	2.2	41.8	0.0	0.0	0.0	100		
Brazil.....	4294.4	16.6	16.6	0.1	14.5	48.0	3.6	0.6	...	100		
Netherlands.....	2738.5	20.5	27.5	0.1	4.3	47.3	0.2	0.0	...	100		
India.....	2586.4	1.0	93.3	0.2	3.2	2.3	0.0	0.0	...	100		
Italy.....	2013.0	9.7	14.6	...	0.6	75.0	0.1	0.0	...	100		
Other Asia, nes.....	1817.9	10.0	9.3	...	0.1	80.5	0.1	0.0	...	100		
Peru.....	1812.8	18.4	5.5	1.9	15.1	20.8	18.6	19.8	...	100		

Imports Profile:

In 2012, machinery and transport equipment (SITC section 7) and mineral fuels, lubricants and related materials (SITC section 3) accounted respectively for 36.6 and 22.6 percent of total imported goods. From 2010 to 2012, top products for imports included petroleum oils, other than crude (HS code 2710), petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709) and motor cars and other motor vehicles principally designed for the transport (HS code 8703) (see table 5).

Table 5: Top 10 import commodities 2010 to 2012

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2010	2011	2012	2010	2011	2012	
All Commodities.....		59387.9	74907.1	79461.5				
2710 Petroleum oils, other than crude.....		5876.6	7730.4	8296.4	0.4	0.6	US\$/kg	334
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		4340.8	6498.0	6107.8	0.5	0.7	0.8 US\$/kg	333
8703 Motor cars and other motor vehicles principally designed for the transport.....		3139.9	3793.2	3758.1			14.8thsd US\$/unit	781
8704 Motor vehicles for the transport of goods.....		2168.5	2646.8	3021.6			32.8thsd US\$/unit	782
2711 Petroleum gases and other gaseous hydrocarbons.....		1724.4	2387.5	2249.7	0.4	0.5	US\$/kg	343
8517 Electrical apparatus for line telephony or line telegraphy.....		1535.0	1945.8	2199.9				764
8471 Automatic data processing machines and units thereof.....		1089.0	1266.5	1309.0	43.7	61.1	152.6 US\$/unit	752
8802 Other aircraft (for example, helicopters, aeroplanes); spacecraft.....		509.9	886.7	2127.3	8.9	10.3	26.6 mln US\$/unit	792
8429 Self-propelled bulldozers, angledozers, graders, levellers, scrapers.....		892.7	1197.1	1265.2			150.3thsd US\$/unit	723
4011 New pneumatic tyres, of rubber.....		997.3	1207.4	1132.2	47.0	47.8	41.9 US\$/unit	625