

China

Imports: CIF, by origin

Exports: FOB, by last known destination

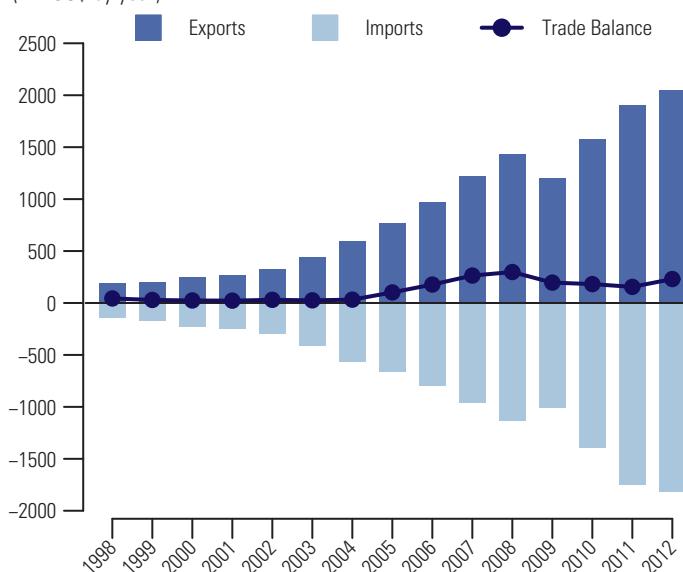
Trade System: General

Overview:

In 2012, the value of China's exports increased by 7.9 percent to reach 2,048.8 bln US\$ (see table 1 and graph 1). Imports also increased by 4.3 percent and amounted to 1,818.2 bln US\$ (see table 2 and graph 1). The trade balance recorded a surplus of 230.6 bln US\$ in 2012, higher than the 2011 surplus of 155.0 bln US\$ (see graph 1). By MDG regions, trade with Developed North America accounted for a large part of this surplus (+223.7 bln US\$) (see graph 2). Other major surpluses were also recorded with Developed Europe (+101.1 bln US\$) and Southern Asia (+34.6 bln US\$). Trade, however, recorded significant deficits with Developed Asia-Pacific (-75.0 bln US\$), Sub-Saharan Africa (-37.9 bln US\$) and Western Asia (-33.2 bln US\$). In 2012, China's trade was diversified across partners: 24 (respectively 23) major partners accounted for 80 percent of exports (respectively imports) (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

China's exports in 2012 were mainly composed of machinery and transport equipment (SITC section 7), miscellaneous manufactured articles (SITC section 8) and manufactured goods classified chiefly by material (SITC section 6) (see table 1). They accounted respectively for 47.1, 26.1 and 16.3 percent of total exports. The top three markets for exports were USA, China, Hong Kong SAR and Japan (see table 4). From 2010 to 2012, top exported products were automatic data processing machines and units thereof (HS code 8471), electrical apparatus for line telephony or line telegraphy (HS code 8517) and electronic integrated circuits (HS code 8542) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2012	Avg. Growth rates (%)		2012 share
		2008-2012	2011-2012	
Total	2048782.2	9.4	7.9	100.0
0+1	54666.7	12.4	3.6	2.7
2+4	14924.6	5.8	-4.0	0.7
3	31013.4	-0.6	-3.9	1.5
5	113522.0	9.4	-1.0	5.5
6	334161.7	6.2	4.6	16.3
7	965288.5	9.4	6.9	47.1
8	533788.5	12.3	16.4	26.1
9	1416.9	-4.6	-39.5	0.1

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

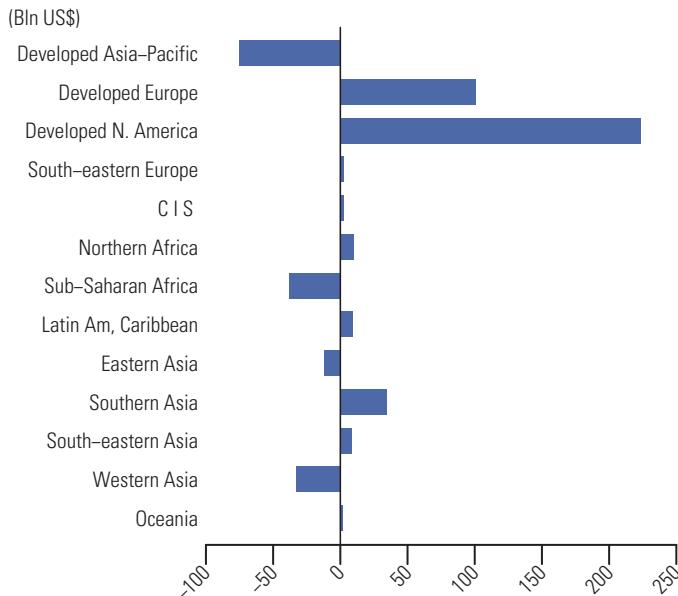
SITC	2012	Avg. Growth rates (%)		2012 share
		2008-2012	2011-2012	
Total	1818199.2	12.6	4.3	100.0
0+1	39664.5	25.5	22.2	2.2
2+4	282807.3	12.4	-4.6	15.6
3	313019.5	16.6	13.5	17.2
5	178567.5	10.7	-1.1	9.8
6	146246.0	8.1	-2.7	8.0
7	653429.5	10.3	3.6	35.9
8	135693.0	8.6	6.5	7.5
9	68772.0	98.7	38.9	3.8

Table 3: Top 10 export commodities 2010 to 2012

(Value in billion US\$)

HS code	4-digit heading of Harmonized System 2007	Value (billion US\$)			Unit value			SITC code
		2010	2011	2012	2010	2011	2012	
All Commodities.....		1577.8	1898.4	2048.8				
8471 Automatic data processing machines and units thereof.....		139.1	152.0	163.4	93.3	91.1	95.9	US\$/unit 752
8517 Electrical apparatus for line telephony or line telegraphy.....		106.0	133.4	153.2				764
8542 Electronic integrated circuits.....		29.6	32.9	53.7				776
8901 Cruise ships, excursion boats, ferry-boats, cargo ships, barges.....		35.2	37.1	31.8	16.7	15.7	12.5 mln US\$/unit	793
9013 Liquid crystal devices.....		27.9	31.7	38.7				871
8541 Diodes, transistors and similar semiconductor devices.....		32.0	35.4	27.3				776
8473 Parts and accessories for use with machines of heading 84.69 to 84.72.....		31.3	30.6	30.4	31.1	30.7	35.4	US\$/kg 759
8528 Reception apparatus for television.....		31.9	30.3	27.7	116.6	111.2	101.6	US\$/unit 761
8443 Printing machinery used for printing by means of the printing type, blocks.....		23.6	25.1	25.2				726
4202 Trunks, suit-cases, vanity-cases, executive-cases, brief-cases.....		18.0	23.9	25.3				831

Graph 2: Trade Balance by MDG Regions in 2012



Graph 3: Partner concentration of trade in 2012

(Cumulative share by ranked partners)

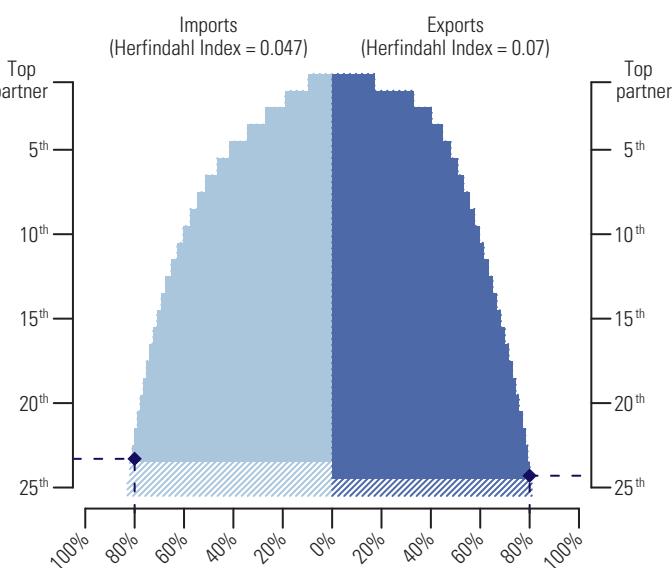


Table 4: Exports by principal countries and SITC sections in 2012

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)										Total
		0 + 1	2 + 4	3	5	6	7	8	9	Total		
World.....	2048782.2	2.7	0.7	1.5	5.5	16.3	47.1	26.1	0.1	100		
USA.....	352438.2	1.8	0.5	0.4	3.8	12.3	50.0	31.2	0.0	100		
China, Hong Kong SAR....	323445.3	1.9	0.2	2.0	1.6	6.2	62.7	25.2	0.2	100		
Japan.....	151626.6	7.2	1.4	1.6	5.9	12.4	41.3	30.3	0.0	100		
Rep. of Korea.....	87673.8	3.9	1.7	2.5	7.7	21.8	48.1	14.2	0.1	100		
Germany.....	69212.7	2.0	1.0	0.8	4.7	12.0	47.7	31.8	0.0	100		
Netherlands.....	58898.8	1.4	1.0	0.6	4.7	8.5	65.6	18.1	0.0	100		
India.....	47677.5	0.6	1.2	0.6	21.1	19.4	47.2	9.9	0.0	100		
United Kingdom.....	46296.7	1.8	0.5	0.5	3.9	15.4	38.2	39.7	0.0	100		
Russian Federation.....	44056.6	4.0	0.5	0.7	5.1	19.3	39.8	30.6	0.0	100		
Singapore.....	40750.2	1.4	0.3	4.7	4.0	14.7	58.9	14.7	1.3	100		

Imports Profile:

In 2012, China's imports were composed of 35.9 percent machinery and transport equipment (SITC section 7), 17.2 percent mineral fuels, lubricants and related materials (SITC section 3) and 15.6 percent inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4) (see table 2). Over the last three years, top imported commodities were petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), electronic integrated circuits (HS code 8542) and iron ores and concentrates, including roasted iron pyrites (HS code 2601) (see table 5).

Table 5: Top 10 import commodities 2010 to 2012

(Value in billion US\$)

HS code	4-digit heading of Harmonized System 2007	Value (billion US\$)			Unit value			SITC code
		2010	2011	2012	2010	2011	2012	
All Commodities.....		1396.0	1743.4	1818.2				
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		135.3	196.8	220.8	0.6	0.8	0.8	US\$/kg 333
8542 Electronic integrated circuits.....		158.0	171.1	193.0				776
2601 Iron ores and concentrates, including roasted iron pyrites.....		79.7	112.4	95.6	0.1	0.2	0.1	US\$/kg 281
9013 Liquid crystal devices.....		51.5	53.1	55.9				871
9999 Commodities not specified according to kind.....		18.4	49.5	68.8				931
8703 Motor cars and other motor vehicles principally designed for the transport.....		28.9	41.0	45.5	36.4	40.3	40.9 thsd US\$/unit	781
8517 Electrical apparatus for line telephony or line telegraphy.....		22.5	30.9	39.1				764
8471 Automatic data processing machines and units thereof.....		26.9	29.4	34.9	37.6	41.2	48.4	US\$/unit 752
1201 Soya beans, whether or not broken.....		25.1	29.7	35.0	0.5	0.6	0.6	US\$/kg 222
2710 Petroleum oils, other than crude.....		22.4	32.8	33.0	0.6	0.8	0.8	US\$/kg 334