

# Ecuador

**Imports: CIF, by origin**

**Exports: FOB, by last known destination**

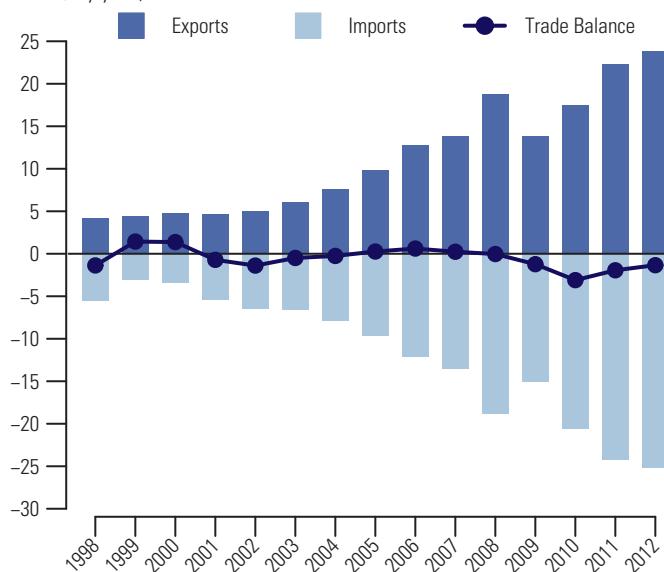
**Trade System: Special**

## Overview:

The value of the exports of Ecuador grew by 6.8 percent in 2012 and reach 23.9 bln US\$ (see table 1 and graph 1). Similarly, imports increased by 3.7 percent to reach 25.2 bln US\$ in 2012 (see table 2 and graph 1). This resulted in a trade deficit of 1.3 bln US\$, below the 2011 deficit of 1.9 bln US\$ (see graph 1). Significant deficits were recorded with Eastern Asia (-3.6 bln US\$), Latin America and the Caribbean (-0.8 bln US\$) and Developed Europe (-0.5 bln US\$) (see graph 2). Trade with Developed North America and Commonwealth of Independent States recorded surpluses amounting to 3.7 bln US\$ and 0.6 bln US\$, respectively (see graph 2). Trade was relatively diversified across partners: in 2012, 9 (respectively 13) major partners accounted for 80 percent of exports (respectively imports) (see graph 3).

## Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



**Table 1: Exports by SITC sections**

(Value in million US\$, growth and shares in percentage)

SITC	2012	Avg. Growth rates (%)		2012 share
		2008-2012	2011-2012	
Total	23852.0	6.1	6.8	100.0
0+1	6308.0	8.9	0.7	26.4
2+4	1429.0	8.5	7.6	6.0
3	13797.5	4.2	6.9	57.8
5	374.8	17.8	22.6	1.6
6	645.0	6.5	3.3	2.7
7	709.3	3.7	24.4	3.0
8	192.9	1.5	-7.1	0.8
9	395.5	44.5	195.6	1.7

## Exports Profile:

In 2012, mineral fuels, lubricants and related materials (SITC section 3) and food, live animals, beverages and tobacco (SITC sections 0+1) were the largest commodity groups for exports (see table 1). They accounted respectively for 57.8 and 26.4 percent of total exports. USA was the top partner for Ecuador's exports and accounted for 44.7 percent of exported goods (see table 4). 78.5 percent of Ecuador's exports to the USA were mineral fuels, lubricants and related materials (SITC section 3). Other major export destinations were Chile and Peru. Over the last three years, the three top exported commodities were petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), bananas, including plantains, fresh or dried (HS code 0803) and crustaceans, whether in shell or not (HS code 0306) (see table 3).

**Table 2: Imports by SITC sections**

(Value in million US\$, growth and shares in percentage)

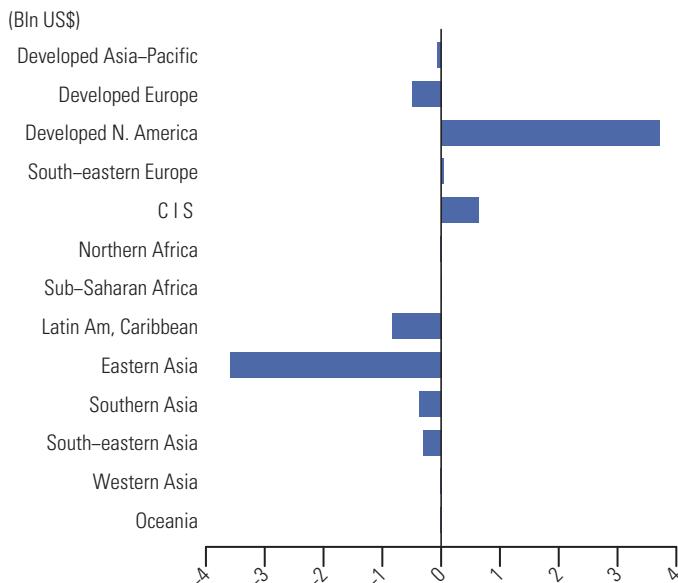
SITC	2012	Avg. Growth rates (%)		2012 share
		2008-2012	2011-2012	
Total	25196.5	7.5	3.7	100.0
0+1	1775.3	4.3	-5.7	7.0
2+4	527.4	5.4	-13.1	2.1
3	5641.5	11.8	4.4	22.4
5	3888.0	7.5	4.4	15.4
6	3569.3	3.2	0.0	14.2
7	7955.3	7.6	7.4	31.6
8	1751.4	7.2	9.1	7.0
9	88.4	92.7	0.5	0.4

**Table 3: Top 10 export commodities 2010 to 2012**

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2010	2011	2012	2010	2011	2012	
All Commodities.....		17489.9	22342.5	23852.0				
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		8951.9	11800.0	12711.2	0.5	0.7	0.7	333
0803 Bananas, including plantains, fresh or dried.....		2033.8	2246.4	2082.0	0.4	0.4	0.4	057
0306 Crustaceans, whether in shell or not.....		850.7	1176.5	1279.8	5.6	6.3	6.1	036
1604 Prepared or preserved fish; caviar.....		598.3	870.3	1112.8	3.5	4.1	4.8	037
2710 Petroleum oils, other than crude.....		677.2	1033.9	863.7	0.5	0.6	0.7	334
0603 Cut flowers and flower buds of a kind suitable for bouquets.....		607.8	679.9	771.3	5.7	5.8	6.1	292
1801 Cocoa beans, whole or broken, raw or roasted.....		350.2	471.7	346.2	3.0	3.0	2.3	072
1511 Palm oil and its fractions.....		140.5	302.2	300.9	1.0	1.2	1.1	422
8704 Motor vehicles for the transport of goods.....		147.6	192.9	250.7				782
7108 Gold (including gold plated with platinum).....		70.1	131.3	387.2	9.2	30.9	7.8 thsd US\$/kg	971

Graph 2: Trade Balance by MDG Regions in 2012



Graph 3: Partner concentration of trade in 2012

(Cumulative share by ranked partners)

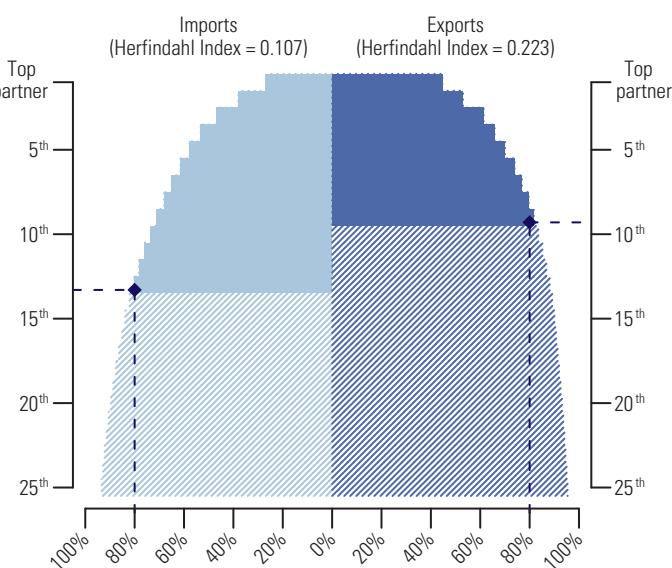


Table 4: Exports by principal countries and SITC sections in 2012

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	23852.0	26.4	6.0	57.8	1.6	2.7	3.0	0.8	1.7	100	
USA.....	10662.6	14.5	3.3	78.5	0.1	0.5	0.3	0.2	2.6	100	
Chile.....	1993.8	11.9	2.3	83.0	0.4	1.4	0.6	0.5	0.0	100	
Peru.....	1991.6	3.9	2.1	83.5	2.7	5.4	0.9	1.2	0.3	100	
Colombia.....	1059.1	25.4	11.2	0.4	9.4	22.6	25.3	5.7	0.0	100	
Venezuela.....	1007.9	26.0	6.8	9.6	13.0	10.1	32.5	2.1	0.0	100	
Panama.....	923.5	0.9	0.1	94.3	1.0	1.3	1.6	0.7	0.0	100	
Russian Federation.....	706.8	72.9	27.0	...	...	0.0	0.0	0.0	0.1	100	
Japan.....	653.7	18.1	3.9	75.3	0.4	2.0	0.0	0.2	0.0	100	
Italy.....	489.3	90.3	6.5	...	1.7	1.0	0.0	0.5	0.0	100	
Spain.....	444.0	93.9	5.3	0.0	0.0	0.3	0.1	0.3	0.1	100	

**Imports Profile:**

Machinery and transport equipment (SITC section 7), mineral fuels, lubricants and related materials (SITC section 3) and chemicals and related products, n.e.s. (SITC section 5) were the largest commodity groups for imports in 2012 (see table 2). They accounted respectively for 31.6, 22.4 and 15.4 percent of imports. From 2010 to 2012, top products for imports were petroleum oils, other than crude (HS code 2710), oils and other products of high temperature coal tar (HS code 2707) and motor cars and other motor vehicles principally designed for the transport (HS code 8703) (see table 5).

Table 5: Top 10 import commodities 2010 to 2012

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2010	2011	2012	2010	2011	2012	
All Commodities.....		20590.8	24286.1	25196.5				
2710 Petroleum oils, other than crude.....		2663.2	2857.3	2887.1	0.7	1.0	1.0	US\$/kg 334
2707 Oils and other products of high temperature coal tar.....		968.5	1533.7	2052.8	0.8	1.1	1.2	US\$/kg 335
8703 Motor cars and other motor vehicles principally designed for the transport.....		1068.5	876.9	764.5	16.0			15.8thsd US\$/unit 781
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		640.2	762.0	788.8	27.9	29.3	32.0	US\$/kg 542
2711 Petroleum gases and other gaseous hydrocarbons.....		575.4	858.6	644.5	0.7	0.9	0.8	US\$/kg 343
8704 Motor vehicles for the transport of goods.....		699.8	610.8	691.8				782
8517 Electrical apparatus for line telephony or line telegraphy.....		387.9	500.1	440.9				764
8471 Automatic data processing machines and units thereof.....		291.4	330.8	402.9				752
7304 Tubes, pipes and hollow profiles, seamless, of iron (other than cast iron).....		265.3	352.4	347.1	2.4	1.9	2.2	US\$/kg 679
8528 Reception apparatus for television.....		245.4	266.4	309.7				761