

Guyana

Imports: CIF, by origin

Exports: FOB, by last known destination

Trade System: Special

Overview:

From 2007 to 2011, Guyana's exports increased on average by 7.5 percent each year and reached 1.0 bln US\$ in 2011 (see table 1 and graph 1). During the same period, imports also increased on average by 13.1 percent each year and amounted to 1.7 bln US\$ (see table 2 and graph 1). This resulted in a trade deficit amounting to 635.3 mln US\$ in 2011 (see graph 1). This deficit was largely accounted for by trade with Latin America and the Caribbean (-336.2 mln US\$), Eastern Asia (-124.3 mln US\$) and Developed Asia-Pacific (-55.3 mln US\$) (see graph 2). Trade was in a surplus with Developed Europe (+78.1 mln US\$). In 2011, trade was relatively concentrated among a few partners: 9 major partners accounted for 80 percent of exports compared to 11 major partners for imports (see graph 3)

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)

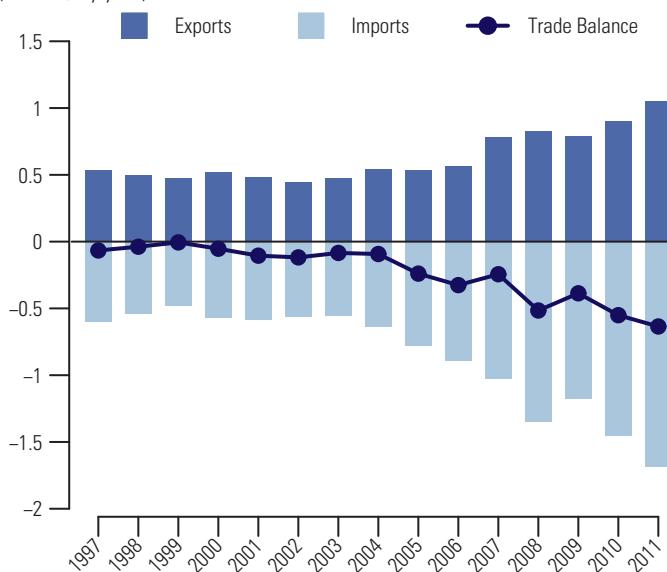


Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2011	Avg. Growth rates (%)		2011 share
		2007-2011	2010-2011	
Total	1048.7	7.5	16.4	100.0
0+1	432.6	6.5	21.9	41.3
2+4	197.1	7.6	30.2	18.8
3	0.0	-46.0	107.0	0.0
5	4.8	2.5	1.4	0.5
6	30.4	-18.8	-1.3	2.9
7	55.1	26.7	1293.6	5.3
8	13.2	-27.2	27.5	1.3
9	315.4	18.8	-8.5	30.1

Exports Profile:

In 2011, food, live animals, beverages and tobacco (SITC sections 0+1) accounted for 41.3 percent of exports (see table 1). Other major commodity groups were commodities and transactions not classified elsewhere (SITC section 9) and inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4). They accounted respectively for 30.1 and 18.8 percent of exports. Major markets for exports included USA, Canada and United Kingdom (see table 4). From 2009 to 2011, the three major products for exports were gold (including gold plated with platinum) (HS code 7108), rice (HS code 1006) and cane or beet sugar and chemically pure sucrose, in solid form (HS code 1701) (see table 3).

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

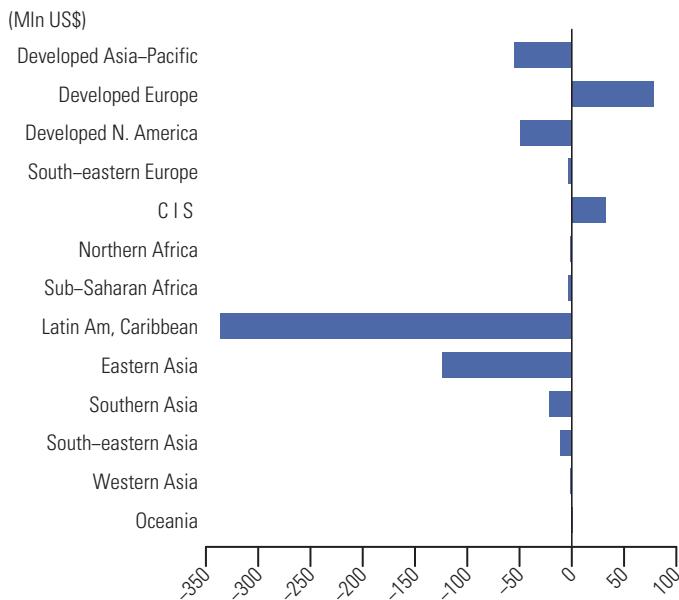
SITC	2011	Avg. Growth rates (%)		2011 share
		2007-2011	2010-2011	
Total	1683.9	13.1	16.0	100.0
0+1	230.9	14.3	13.5	13.7
2+4	26.7	14.9	17.3	1.6
3	494.3	19.0	14.0	29.4
5	162.9	12.8	1.9	9.7
6	195.5	4.4	13.2	11.6
7	463.9	12.6	32.0	27.6
8	109.7	9.0	1.9	6.5
9	0.0	14.2	2302.9	0.0

Table 3: Top 10 export commodities 2009 to 2011

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2009	2010	2011	2009	2010	2011	
All Commodities.....		788.4	900.8	1048.7				
7108 Gold (including gold plated with platinum).....		279.7	344.6	315.4	9.0	36.6	32.2 thsd US\$/kg	971
1006 Rice.....		113.4	152.2	148.1	0.4	0.5	1.7	042
1701 Cane or beet sugar and chemically pure sucrose, in solid form.....		119.7	101.2	155.8	0.6	0.5	0.6	061
2606 Aluminium ores and concentrates.....		79.4	114.4	151.5	0.1	0.1	0.3	285
0306 Crustaceans, whether in shell or not.....		30.8	29.4	25.0	2.3	2.5	2.4	036
2208 Alcohol of a strength by volume of less than 80 % vol.....		25.0	18.9	34.6	1.7	2.5	2.8	112
4407 Wood sawn or chipped lengthwise, sliced or peeled.....		23.3	17.2	21.8	2.1	1.8	12.6	248
8609 Containers (including containers for the transport of fluids).....		0.1	0.2	43.3	126.8	59.1	798.9	786
1703 Molasses resulting from the extraction or refining of sugar.....		7.8	10.1	19.7	0.4	0.2	0.2	061
0304 Fish fillets and other fish meat (whether or not minced).....		10.5	9.7	13.2	2.4	2.8	3.1	034

Graph 2: Trade Balance by MDG Regions in 2011



Graph 3: Partner concentration of trade in 2011

(Cumulative share by ranked partners)

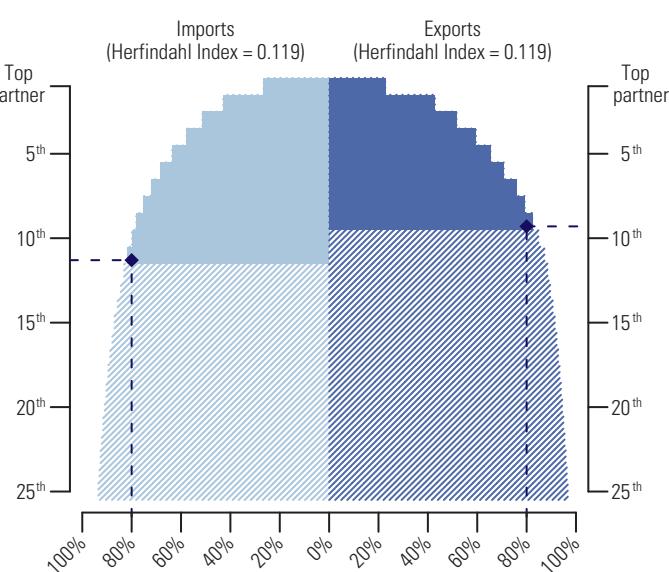


Table 4: Exports by principal countries and SITC sections in 2011

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	1 048.7	41.3	18.8	0.0	0.5	2.9	5.3	1.3	30.1	100	
USA.....	238.9	21.4	14.2	0.0	0.3	1.4	9.3	3.9	49.6	100	
Canada.....	211.0	4.5	3.5	...	0.0	0.0	0.4	0.1	91.5	100	
United Kingdom.....	91.7	95.6	1.7	0.0	0.2	0.1	2.3	0.2	...	100	
Venezuela.....	81.9	96.8	3.2	...	...	0.0	0.0	0.0	...	100
Germany.....	61.8	5.4	94.4	...	0.0	0.0	0.2	0.0	...	100	
Jamaica.....	56.4	86.4	0.8	...	0.7	0.4	11.6	0.0	...	100	
Trinidad and Tobago.....	52.9	60.7	3.8	0.0	2.5	2.9	29.8	0.3	...	100	
Ukraine.....	36.2	0.0	100.0	...	...	0.0	0.0	0.0	...	100
Portugal.....	32.4	100.0	0.0	...	...	0.0	0.0	0.0	...	100
Netherlands.....	25.9	77.5	16.6	...	0.0	1.0	4.8	0.1	...	100	

Imports Profile:

Imports of Guyana in 2011 were composed of 29.4 percent mineral fuels, lubricants and related materials (SITC section 3), 27.6 percent machinery and transport equipment (SITC section 7) and 13.7 percent food, live animals, beverages and tobacco (SITC sections 0+1) (see table 2). From 2009 to 2011, in addition to petroleum oils, other than crude (HS code 2710), other major imported goods were self-propelled bulldozers, angledozers, graders, levellers, scrapers (HS code 8429) and medicaments (excluding goods of heading 30.02, 30.05 or 30.06) (HS code 3004) (see table 5).

Table 5: Top 10 import commodities 2009 to 2011

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2009	2010	2011	2009	2010	2011	
All Commodities.....		1 175.3	1 451.6	1 683.9				
2710 Petroleum oils, other than crude.....		278.9	402.6	472.9	0.5	0.6	1.8	US\$/kg 334
8429 Self-propelled bulldozers, angledozers, graders, levellers, scrapers.....		27.8	54.2	80.2	49.0	51.4	69.4thsd US\$/unit	723
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		66.1	40.7	39.3	82.3	19.6	39.4	US\$/kg 542
8703 Motor cars and other motor vehicles principally designed for the transport.....		32.5	35.9	36.6	5.5	4.3	4.4thsd US\$/unit	781
8704 Motor vehicles for the transport of goods.....		23.6	29.6	39.7	7.5	12.7	11.2thsd US\$/unit	782
2711 Petroleum gases and other gaseous hydrocarbons.....		20.6	28.1	17.4	0.5	0.5	0.7	US\$/kg 343
1001 Wheat and meslin.....		11.4	29.1	24.0	1.2	0.7	0.8	US\$/kg 041
0402 Milk and cream, concentrated or containing added sugar.....		17.3	22.7	23.8	2.1	4.0	4.1	US\$/kg 022
2523 Portland cement, aluminous cement, slag cement.....		21.5	16.5	18.2	0.1	0.1	0.1	US\$/kg 661
3923 Articles for the conveyance or packing of goods, of plastics.....		16.7	17.7	21.2	2.7	2.6	3.1	US\$/kg 893