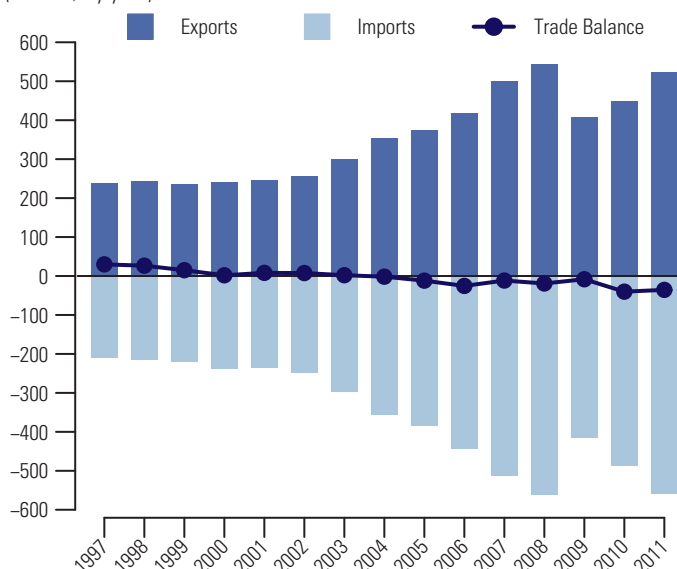


**Overview:**

From 2007 to 2011, Italy's exports increased on average by 1.1 percent each year to reach 523.3 bln US\$ (see table 1 and graph 1). During the same period, imports increased on average by 2.2 percent each year to 558.8 bln US\$ (see table 2 and graph 1). The trade balance recorded a deficit of 35.6 bln US\$ in 2011 (see graph 1). Large deficits were recorded with the Commonwealth of Independent States (-26.2 bln US\$), Eastern Asia (-23.5 bln US\$), and Northern Africa (-10.1 bln US\$) (see graph 2). However, trade recorded surpluses with Developed North America (+15.0 bln US\$) and Western Asia (+6.6 bln US\$). In 2011, Italy's trade was highly diversified across partners: over 25 major partners accounted for 80 percent of both exports and imports (see graph 3).

**Graph 1: Total imports, exports and trade balance**

(Bln US\$ by year)

**Exports Profile:**

In 2011, exports were composed of 35.1 percent machinery and transport equipment (SITC section 7), 19.4 percent manufactured goods classified chiefly by material (SITC section 6) and 16.8 percent miscellaneous manufactured articles (SITC section 8) (see table 1). The top three destinations for exported goods were Germany, France and USA; they accounted jointly for nearly a third (30.6 percent) of exports in 2011 (see table 4). Over the last three years, top products for exports were petroleum oils, other than crude (HS code 2710), medicaments (excluding goods of heading 30.02, 30.05 or 30.06) (HS code 3004) and parts and accessories of the motor vehicles of headings 87.01 to 87.05 (HS code 8708) (see table 3).

**Table 1: Exports by SITC sections**

(Value in million US\$, growth and shares in percentage)

SITC	2011	Avg. Growth rates (%)		2011 share
		2007-2011	2010-2011	
Total	523256.3	1.1	17.1	100.0
0+1	37214.3	6.1	13.6	7.1
2+4	9216.3	5.3	16.9	1.8
3	24910.8	6.7	20.2	4.8
5	59153.9	4.2	15.3	11.3
6	101420.6	-0.9	18.9	19.4
7	183894.1	-0.6	15.5	35.1
8	88119.0	0.4	15.2	16.8
9	19327.2	9.1	46.9	3.7

**Table 2: Imports by SITC sections**

(Value in million US\$, growth and shares in percentage)

SITC	2011	Avg. Growth rates (%)		2011 share
		2007-2011	2010-2011	
Total	558832.0	2.2	14.8	100.0
0+1	45941.4	5.0	16.4	8.2
2+4	29634.8	4.4	23.7	5.3
3	110086.3	16.1	22.5	19.7
5	77417.8	4.6	17.7	13.9
6	83046.0	-2.0	19.4	14.9
7	140400.2	-0.9	4.4	25.1
8	58976.1	3.1	11.9	10.6
9	13329.3	-21.8	20.0	2.4

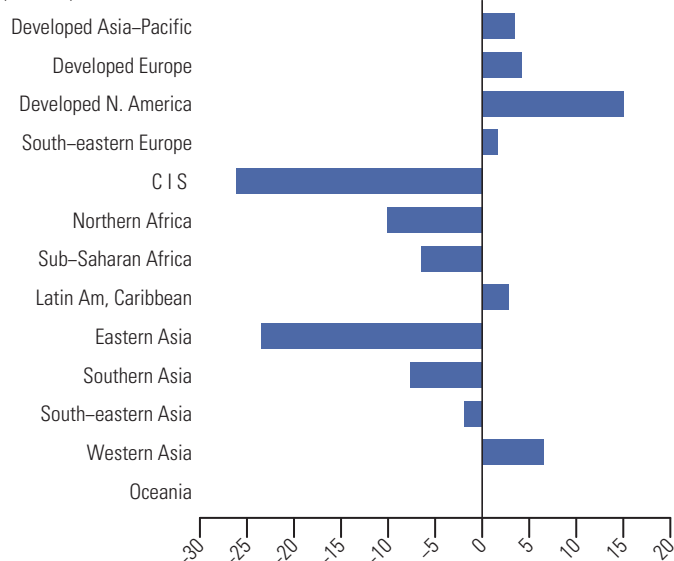
**Table 3: Top 10 export commodities 2009 to 2011**

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2009	2010	2011	2009	2010	2011	
	All Commodities.....	406479.1	446839.8	523256.3				
2710	Petroleum oils, other than crude.....	12060.4	18367.4	22056.3	0.5	0.7	0.9	334
3004	Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....	12591.8	14027.6	16456.6	77.5	81.1	87.3	542
8708	Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....	10367.9	12887.7	15495.1	8.4	7.7	7.9	784
9999	Commodities not specified according to kind.....	11264.8	9130.9	10927.6				931
8703	Motor cars and other motor vehicles principally designed for the transport.....	7946.5	8569.3	9225.6	17.9	19.0	21.4	781
6403	Footwear with outer soles of rubber, plastics, leather.....	6803.7	7122.1	8416.4	54.4	52.5	61.0	851
8481	Taps, cocks, valves and similar appliances for pipes, boiler shells.....	7202.1	6806.9	7967.1	22.0	19.5	21.6	747
9403	Other furniture and parts thereof.....	6824.1	7049.3	7739.4				821
8422	Dish washing machines; machinery for cleaning or drying bottles.....	5197.9	5613.3	6644.5				745
8479	Machines and mechanical appliances having individual functions.....	5017.1	5255.5	5964.7				728

Graph 2: Trade Balance by MDG Regions in 2011

(Bln US\$)



Graph 3: Partner concentration of trade in 2011

(Cumulative share by ranked partners)

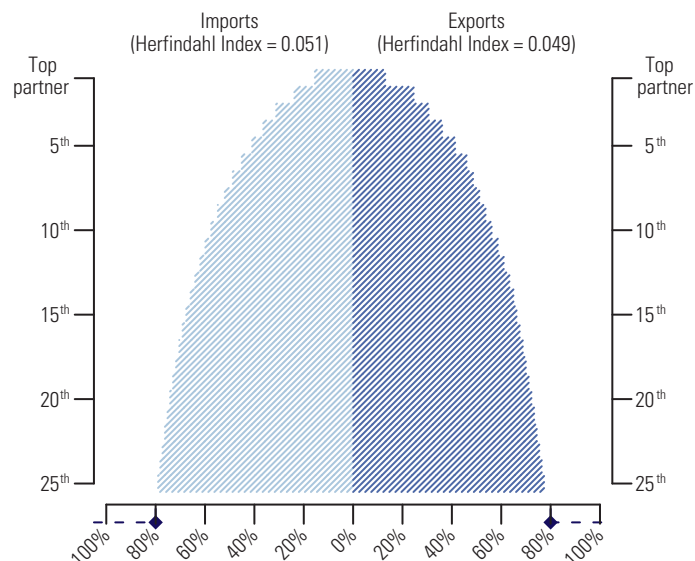


Table 4: Exports by principal countries and SITC sections in 2011

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)								
		0 + 1	2 + 4	3	5	6	7	8	9	Total
World.....	523 256.3	7.1	1.8	4.8	11.3	19.4	35.1	16.8	3.7	100
Germany.....	68 230.7	10.6	1.9	0.9	13.3	25.4	34.2	12.9	0.8	100
France.....	60 240.2	7.3	1.4	1.9	10.8	22.2	33.1	20.3	3.0	100
USA.....	31 662.3	9.0	2.3	3.3	9.3	13.8	41.7	20.4	0.0	100
Switzerland.....	28 734.8	5.3	0.8	2.9	15.6	12.4	16.9	25.2	20.8	100
Spain.....	27 450.7	5.4	1.6	11.4	12.9	20.8	30.1	16.2	1.7	100
United Kingdom.....	24 172.2	13.5	1.3	0.7	11.3	17.1	33.8	21.0	1.1	100
China.....	13 859.8	1.6	6.0	0.4	9.0	13.7	56.5	12.8	0.0	100
Turkey.....	13 277.9	1.2	1.6	15.5	11.6	17.3	42.0	10.8	0.1	100
Belgium.....	13 224.6	8.4	1.4	1.3	21.9	15.9	30.0	16.6	4.5	100
Poland.....	12 946.3	4.9	1.3	0.4	10.4	23.9	47.7	10.4	0.9	100

**Imports Profile:**

Machinery and transport equipment (SITC section 7) accounted for 25.1 percent of imports in 2011 (see table 2). Other major commodity groups included mineral fuels, lubricants and related materials (SITC section 3) and manufactured goods classified chiefly by material (SITC section 6) respectively with 19.7 and 14.9 percent of imported goods. Major imported products were petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), motor cars and other motor vehicles principally designed for the transport (HS code 8703) and petroleum gases and other gaseous hydrocarbons (HS code 2711) (see table 5).

Table 5: Top 10 import commodities 2009 to 2011

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value				SITC code
		2009	2010	2011	2009	2010	2011	Unit	
All Commodities.....		414 783.6	486 984.4	558 832.0					
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		33 540.4	46 054.3	57 874.9	0.4	0.6	0.8	US\$/kg	333
8703 Motor cars and other motor vehicles principally designed for the transport.....		29 673.6	28 056.7	29 662.8	16.4	16.0	17.8	thsd US\$/unit	781
2711 Petroleum gases and other gaseous hydrocarbons.....		25 273.3	27 103.0	31 276.4	0.5	0.5	0.6	US\$/kg	343
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		13 591.6	13 761.8	15 791.2	137.1	126.8	124.9	US\$/kg	542
2710 Petroleum oils, other than crude.....		6 825.5	9 283.5	11 633.9	0.5	0.6	0.9	US\$/kg	334
8541 Diodes, transistors and similar semiconductor devices.....		3 130.2	12 240.2	10 218.2					776
9999 Commodities not specified according to kind.....		8 210.4	6 484.7	6 658.8					931
8517 Electrical apparatus for line telephony or line telegraphy.....		5 524.9	7 401.1	7 351.8					764
8708 Parts and accessories of the motor vehicles of headings 87.01 to 87.05.....		5 713.2	6 297.4	7 120.3	9.6	8.7	8.8	US\$/kg	784
8471 Automatic data processing machines and units thereof.....		4 937.3	5 722.2	6 086.1	182.6	194.2	208.2	US\$/unit	752