

Luxembourg

Imports: CIF, by origin/consignment for intra-eu

Exports: FOB, by last known destination

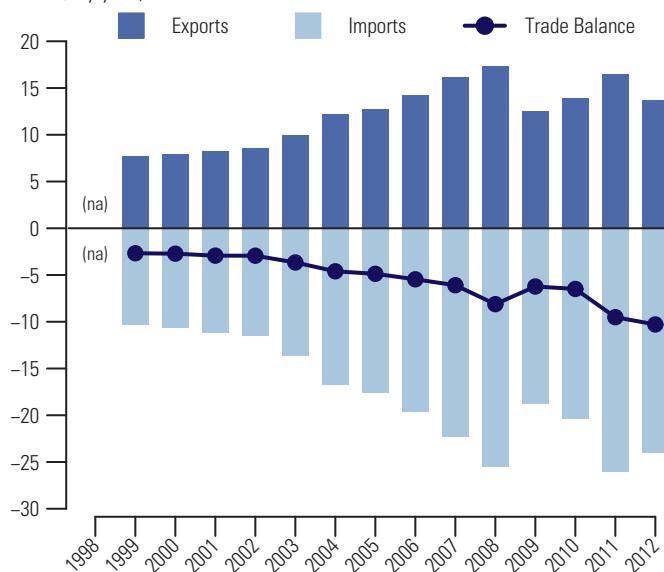
Trade System: Special

Overview:

In 2012, the value of Luxembourg's exports dropped by 17.0 percent to reach 13.7 bln US\$ (see table and graph 1). The last five years showed an average annual decrease of 5.8 percent in exports and 1.5 percent for imports (see tables 1 and 2 and graph 1). Imports dropped 7.8 percent in 2012 and reached 24.0 bln US\$ (see table 2 and graph 1). The trade balance registered a deficit of 10.2 bln US\$ in 2012. By MDG regions, trade recorded deficits with Developed Europe (-8.5 bln US\$), Developed North America (-1.7 bln US\$) and Developed Asia-Pacific (-0.2 bln US\$) (see graph 2). Trade recorded surpluses with Commonwealth of Independent States (+271.8 mln US\$) and Western Asia (+238.2 mln US\$) among others. Compared to imports, exports were more diversified across partners in 2012: 13 major partners accounted for 80 percent of exports compared to 7 major partners for imports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

Manufactured goods classified chiefly by material (SITC section 6) was the largest commodity group for exports in 2012 (see table 1). Despite an 18.0 percent drop in 2012, it accounted for 43.7 percent of total exports. Other major commodity groups for exports were machinery and transport equipment (SITC section 7) and food, live animals, beverages and tobacco (SITC sections 0+1) respectively with 22.4 and 9.0 percent of exports (see table 1). The three largest markets for exported goods were Germany, France and Belgium (see table 4). From 2010 to 2012, the top three commodities for exports were angles, shapes and sections of iron or non-alloy steel (HS code 7216), new pneumatic tyres, of rubber (HS code 4011) and sheet piling of iron or steel (HS code 7301) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2012	Avg. Growth rates (%)		2012 share
		2008-2012	2011-2012	
Total	13709.6	-5.8	-17.0	100.0
0+1	1230.4	1.9	-4.8	9.0
2+4	503.9	11.6	-28.9	3.7
3	123.6	-4.7	-7.2	0.9
5	1033.1	-2.7	-10.3	7.5
6	5989.9	-9.0	-18.0	43.7
7	3065.2	-4.8	-19.8	22.4
8	1222.0	-6.6	-7.0	8.9
9	541.4	0.3	-30.9	3.9

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

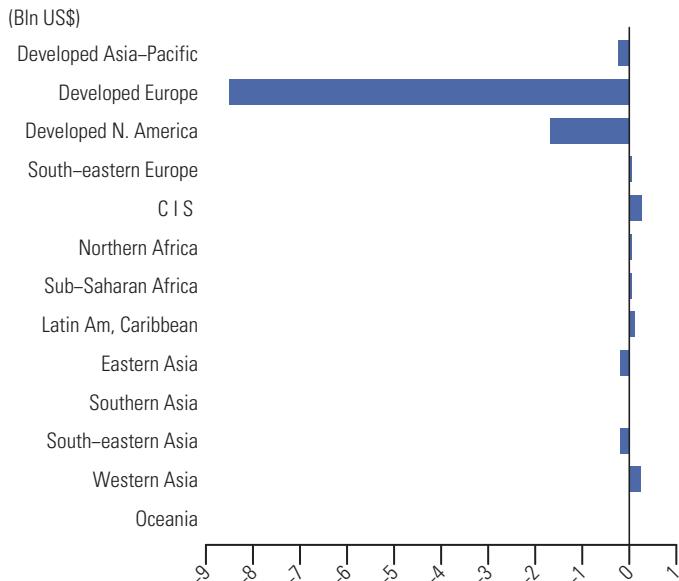
SITC	2012	Avg. Growth rates (%)		2012 share
		2008-2012	2011-2012	
Total	23999.9	-1.5	-7.8	100.0
0+1	2393.2	0.2	-3.9	10.0
2+4	2023.0	-0.9	-20.3	8.4
3	2840.8	0.0	2.0	11.8
5	2145.8	-1.8	-8.7	8.9
6	3554.1	-6.7	-15.3	14.8
7	7370.0	0.3	2.2	30.7
8	2028.4	-2.9	-12.3	8.5
9	1644.5	0.3	-23.3	6.9

Table 3: Top 10 export commodities 2010 to 2012

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2010	2011	2012	2010	2011	2012	
All Commodities.....		13911.3	16512.7	13709.6				
7216 Angles, shapes and sections of iron or non-alloy steel.....		954.7	1238.1	1124.9	0.8	0.8	0.8	676
4011 New pneumatic tyres, of rubber.....		553.9	794.0	661.0	277.1	345.9	326.4	625
7301 Sheet piling of iron or steel.....		583.7	639.9	600.5	1.2	1.1	1.0	676
7210 Flat-rolled products of iron or non-alloy steel.....		585.7	585.5	435.7	0.8	1.0	0.9	674
8703 Motor cars and other motor vehicles principally designed for the transport.....		455.4	539.3	427.5	9.2	14.6	0.1 thsd US\$/unit	781
9999 Commodities not specified according to kind.....		370.2	462.1	386.9				931
4811 Paper, paperboard, cellulose wadding and webs of cellulose fibres.....		386.4	403.3	375.6	2.9	2.9	2.6	641
7601 Unwrought aluminium.....		362.4	415.1	347.3	2.3	2.7	2.4	684
5902 Tyre cord fabric of high tenacity yarn of nylon or other polyamides.....		308.3	353.5	282.5	4.6	4.9	4.5	657
4001 Natural rubber, balata, gutta-percha, guayule, chicle.....		279.2	392.8	224.9	4.1	5.4	3.8	231

Graph 2: Trade Balance by MDG Regions in 2012



Graph 3: Partner concentration of trade in 2012

(Cumulative share by ranked partners)

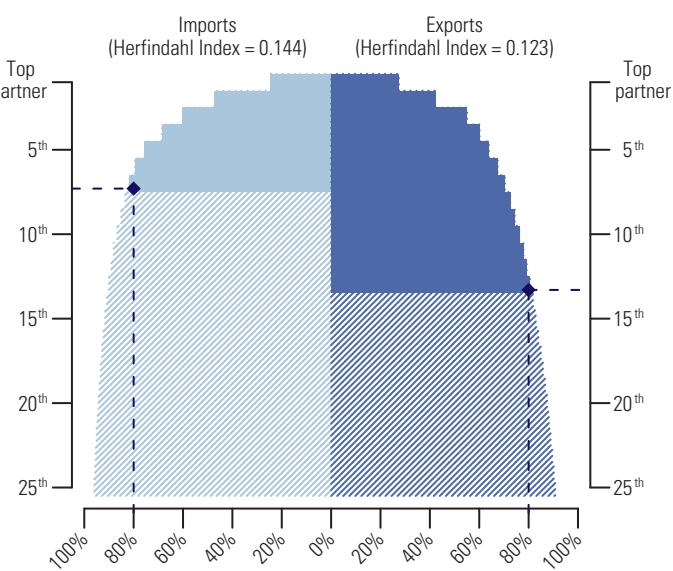


Table 4: Exports by principal countries and SITC sections in 2012

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	13709.6	9.0	3.7	0.9	7.5	43.7	22.4	8.9	3.9	100	
Germany.....	3767.6	15.6	8.3	0.2	8.6	42.1	15.7	7.8	1.7	100	
France.....	2016.0	11.4	3.8	0.2	7.1	43.9	19.5	12.6	1.6	100	
Belgium.....	1769.1	10.9	3.3	6.3	13.7	26.3	26.6	10.5	2.4	100	
Netherlands.....	699.2	11.7	1.1	0.0	5.0	58.0	13.9	10.3	0.0	100	
Italy.....	513.0	4.0	0.3	0.0	11.2	49.7	23.4	10.0	1.4	100	
United Kingdom.....	487.7	1.4	3.9	0.0	9.2	47.8	20.6	14.1	3.0	100	
USA.....	401.7	0.1	0.2	0.0	3.1	55.1	37.5	4.1	0.0	100	
Poland.....	298.3	1.1	0.9	0.3	6.3	63.8	16.1	10.4	1.1	100	
Spain.....	251.2	11.0	0.1	0.0	10.9	45.3	19.3	11.2	2.2	100	
China.....	250.3	0.0	0.0	0.0	1.7	56.3	39.7	2.3	0.0	100	

Imports Profile:

In 2012, imports were composed of 30.7 percent machinery and transport equipment (SITC section 7), 14.8 percent manufactured goods classified chiefly by material (SITC section 6) and 11.8 percent mineral fuels, lubricants and related materials (SITC section 3) (see table 2). From 2010 to 2012, top import commodities were petroleum oils, other than crude (HS code 2710), motor cars and other motor vehicles principally designed for the transport (HS code 8703) and other aircraft (for example, helicopters, aeroplanes); spacecraft (HS code 8802) (see table 5).

Table 5: Top 10 import commodities 2010 to 2012

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2010	2011	2012	2010	2011	2012	
All Commodities.....		20400.0	26023.3	23999.9				
2710 Petroleum oils, other than crude.....		1964.3	2728.0	2781.7	0.7	0.9	0.9	US\$/kg 334
8703 Motor cars and other motor vehicles principally designed for the transport.....		1828.9	2050.5	1859.4	25.2	26.9	24.2	thsd US\$/unit 781
9999 Commodities not specified according to kind.....		1153.0	1445.1	1344.0				931
8802 Other aircraft (for example, helicopters, aeroplanes); spacecraft.....		438.4	1108.2	1788.0	18.3	24.1	48.3	mln US\$/unit 792
7204 Ferrous waste and scrap; remelting scrap ingots of iron or steel.....		918.9	1123.7	852.3	0.3	0.4	0.4	US\$/kg 282
7108 Gold (including gold plated with platinum).....		155.0	689.5	292.3	3.7	3.7	3.5	thsd US\$/kg 971
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		374.1	396.7	354.4	110.0	127.6	76.3	US\$/kg 542
0406 Cheese and curd.....		311.1	331.1	338.3	5.9	6.6	6.1	US\$/kg 024
7602 Aluminium waste and scrap.....		235.5	316.4	298.6	1.8	2.1	1.8	US\$/kg 288
8517 Electrical apparatus for line telephony or line telegraphy.....		265.3	284.4	280.0				764