

Morocco

Imports: CIF, by origin

Exports: FOB, by last known destination

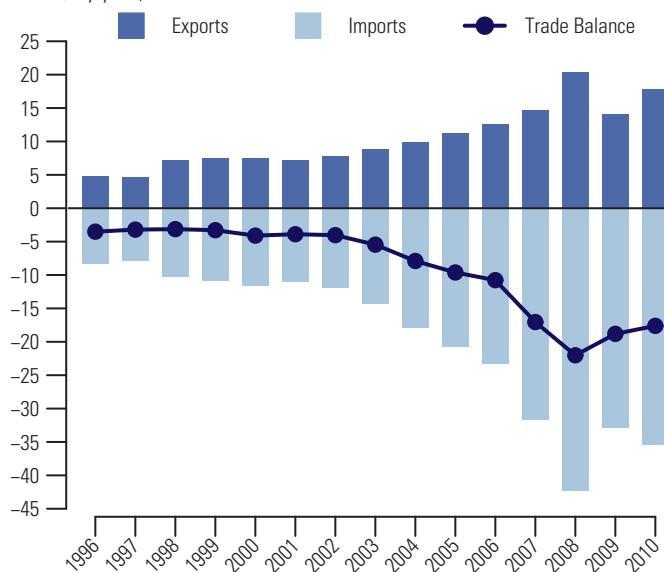
Trade System: Special

Overview:

After several years of continuous growth marked by a peak of 20.3 bln US\$ in 2008, Morocco's exports decreased sharply in 2009 by 30.7 percent but bounced back in 2010 by 26.3 percent to reach 17.8 bln US\$, still well below its 2008 level (see table 1 and graph 1). Imports exhibited a less pronounced development with an increase of 7.6 percent to reach 35.4 bln US\$ in 2010 (see table 2 and graph 1). The trade balance recorded a deficit amounting to 17.6 bln US\$ (see graph 1). Trade was in deficit with most of the MDG regions (see graph 2). Significant trade deficits were recorded with Developed Europe (-6.7 bln US\$), Western Asia (-3.3 bln US\$) and Eastern Asia (-3.2 bln US\$) among others (see graph 2). Morocco's trade was diversified across partners: in 2010, 18 major partners accounted for 80 percent of exports and imports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

In 2010, Morocco's exports were composed of 20.6 percent miscellaneous manufactured articles (SITC section 8), 19.6 percent chemical and related products, n.e.s. (SITC section 5) and 19.0 percent machinery and transport equipment (SITC section 7) (see table 1). The three largest markets for exports were France, Spain and India (see table 4). The majority of exports to India were chemicals and related products, n.e.s. (SITC section 5). From 2008 to 2010, top products for exports were diphosphorus pentaoxide; phosphoric acid (HS code 2809), insulated (including enamelled or anodised) wire, cable (HS code 8544) and natural calcium phosphates (HS code 2510) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	17764.8	9.1	26.3	100.0
0+1	3205.6	8.6	1.4	18.0
2+4	2146.0	13.5	77.8	12.1
3	588.1	5.7	16.7	3.3
5	3476.6	20.0	77.8	19.6
6	1102.9	6.3	20.6	6.2
7	3377.6	11.9	30.9	19.0
8	3665.9	-0.6	-1.0	20.6
9	202.1	76.0	390.8	1.1

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

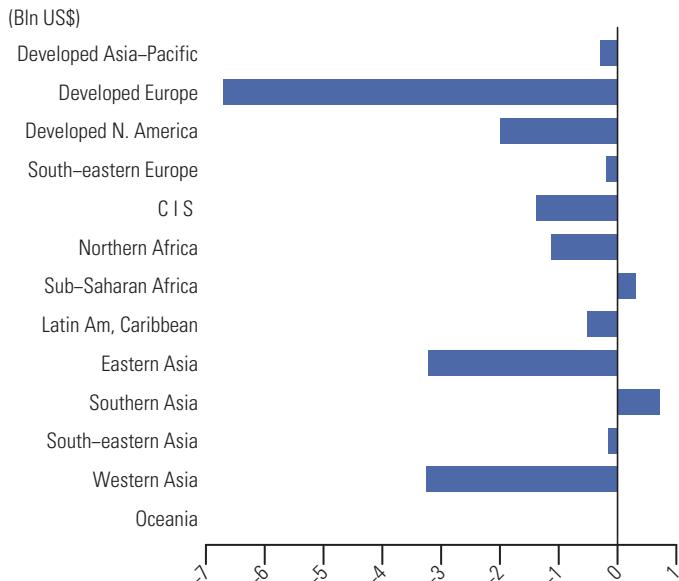
SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	35378.9	11.0	7.6	100.0
0+1	3470.8	18.9	14.4	9.8
2+4	1922.0	7.7	11.3	5.4
3	8132.6	12.7	20.6	23.0
5	3504.2	11.6	12.4	9.9
6	6149.2	5.6	1.9	17.4
7	9860.1	11.2	-2.5	27.9
8	2274.4	12.3	14.8	6.4
9	65.6	34.2	-49.9	0.2

Table 3: Top 10 export commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2002	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities.....		20305.7	14068.9	17764.8				
2809 Diphosphorus pentaoxide; phosphoric acid.....		2976.7	1002.2	1633.3	1.8	0.5	0.7	522
8544 Insulated (including enamelled or anodised) wire, cable.....		1491.4	1148.4	1659.5	20.4	17.7	19.4	773
2510 Natural calcium phosphates.....		2305.6	554.3	1067.0	0.2	0.1	0.1	272
6204 Women's or girls' suits, ensembles, jackets, blazers, dresses, skirts.....		963.4	933.2	957.9				842
3105 Mineral or chemical fertilisers.....		926.3	573.0	1268.7	1.0	0.3	0.5	562
1604 Prepared or preserved fish; caviar.....		589.9	602.2	590.0	4.0	4.2	3.9	037
8541 Diodes, transistors and similar semiconductor devices.....		587.5	486.6	583.8				776
0307 Molluscs, whether in shell or not.....		585.0	430.6	367.1	6.9	4.4	5.1	036
6203 Men's or boys' suits, ensembles, jackets, blazers, trousers.....		515.9	438.0	409.5	18.6			841
0805 Citrus fruit, fresh or dried.....		420.7	312.9	381.5	0.7	0.7	0.7	057

Graph 2: Trade Balance by MDG Regions in 2010



Graph 3: Partner concentration of trade in 2010

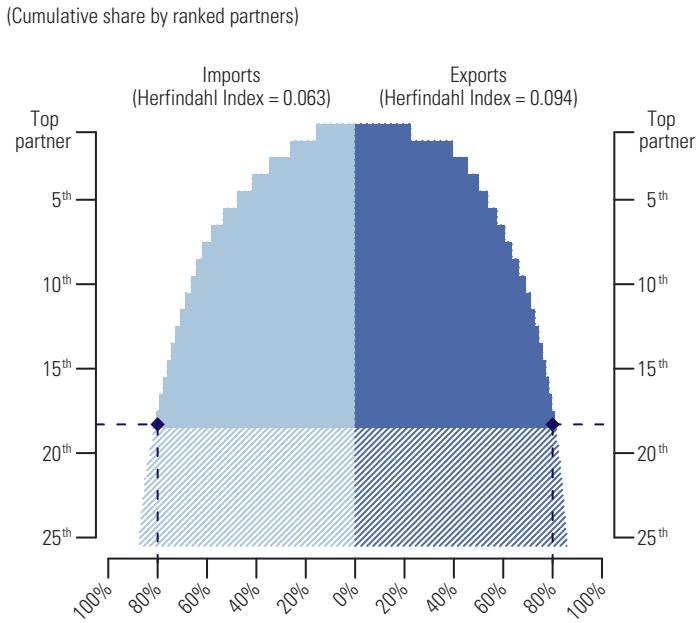


Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World	17764.8	18.0	12.1	3.3	19.6	6.2	19.0	20.6	1.1	100	
France	3991.8	16.2	3.2	0.0	6.6	5.6	34.8	33.7	0.0	100	
Spain	3004.3	21.2	7.9	0.0	2.4	8.8	15.4	44.2	...	100	
India	1075.6	0.0	12.0	...	87.8	0.1	0.1	0.0	...	100	
Italy	798.6	22.2	8.2	...	10.1	6.0	33.9	19.5	0.0	100	
Brazil	670.4	4.5	7.5	10.7	76.9	0.3	0.0	0.0	...	100	
USA	669.9	16.5	47.0	...	12.7	1.9	16.8	5.1	...	100	
Germany	556.4	23.5	7.0	...	11.3	7.1	17.5	33.5	...	100	
United Kingdom	515.5	17.3	3.4	...	11.7	1.6	16.9	49.2	...	100	
Netherlands	501.0	48.6	6.8	23.8	6.2	4.6	3.9	6.2	0.0	100	
Belgium	473.3	10.9	16.2	15.1	43.9	4.0	2.8	7.2	...	100	

Imports Profile:

In 2010, Morocco's imports were composed of 27.9 percent machinery and transport equipment (SITC section 7), 23.0 percent mineral fuels, lubricants and related materials (SITC section 3) and 17.4 percent manufactured goods classified chiefly by material (SITC section 6) (see table 2). From 2008 to 2010, petroleum products were the top three products for imports: petroleum oils, crude (HS code 2709), petroleum oils, other than crude (HS code 2710) and petroleum gases and other gaseous hydrocarbons (HS code 2711) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2002	Value (million US\$)			Unit value			SITC code
		2008	2009	2010	2008	2009	2010	
All Commodities		42322.0	32882.1	35378.9				
2709 Petroleum oils, crude		3983.4	2138.6	2979.6	0.7	0.4	0.6	US\$/kg 333
2710 Petroleum oils, other than crude		2530.5	2214.4	2633.3	0.9	0.5	0.6	US\$/kg 334
2711 Petroleum gases and other gaseous hydrocarbons		1611.5	1266.9	1671.3	0.5	0.7	0.7	US\$/kg 343
8703 Motor cars and other motor vehicles principally designed for the transport		1434.8	1181.7	1279.3	11.8	18.1	20.4	thsd US\$/unit 781
1001 Wheat and meslin		1613.5	683.1	878.5	0.4	0.3	0.3	US\$/kg 041
2503 Sulphur of all kinds		1608.2	187.2	365.7	0.5	0.1	0.1	US\$/kg 274
7207 Semi-finished products of iron or non-alloy steel		781.8	460.9	467.6	0.8	0.4	0.5	US\$/kg 672
8544 Insulated (including enamelled or anodised) wire, cable		683.5	395.5	478.1	13.1	11.3	12.5	US\$/kg 773
2701 Coal; briquettes, ovoids and similar solid fuels manufactured from coal		667.3	490.7	377.7	0.1	0.1	0.1	US\$/kg 321
1005 Maize (corn)		530.2	358.0	444.7	0.3	0.2	0.2	US\$/kg 044