

Peru

Imports: CIF, by origin

Exports: FOB, by last known destination

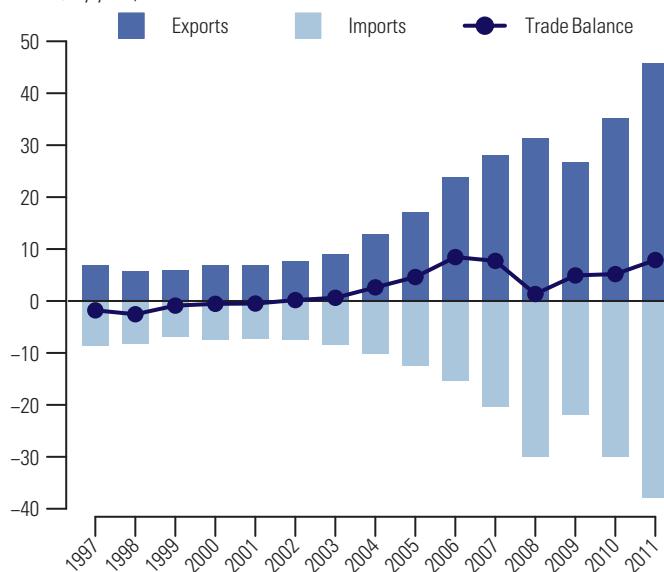
Trade System: Special

Overview:

From 2007 to 2011, Peru's exports increased on average by 12.9 percent each year despite a decline of 14.5 percent in 2009 and reached 45.6 bln US\$ in 2011 (see table 1 and graph 1). Similarly, imports increased on average by 16.7 percent each year to 37.7 bln US\$ in 2011 (see table 2 and graph 1). This resulted in a significant trade surplus of 7.9 bln US\$ in 2011 (see graph 1). The large trade surpluses were mostly recorded with Developed Europe (+9.5 bln US\$) and Developed North America (+2.2 bln US\$) (see graph 2). Trade, however, recorded deficits with Latin America and the Caribbean (-3.8 bln US\$) and Sub-Saharan Africa (-0.7 bln US\$) among others. Both imports and exports were diversified across partners: in 2011, 13 (respectively 15) major partners accounted for 80 percent of exports (respectively imports) (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

In 2011, inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4) accounted for 31.3 percent of Peru's exports (see table 1). Other major commodity groups for exports included commodities and transactions not classified elsewhere (SITC section 9) and food, live animals, beverages and tobacco (SITC sections 0+1). They accounted respectively for 21.8 and 15.6 percent of exports. China, USA and Switzerland were the major partners for exports (see table 4). A large majority (68.3 percent) of exports to China was inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4). From 2009 to 2011, top exported commodities included gold (including gold plated with platinum) (HS code 7108), copper ores and concentrates (HS code 2603) and refined copper and copper alloys, unwrought (HS code 7403) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2011	Avg. Growth rates (%)		2011 share
		2007-2011	2010-2011	
Total	45636.1	12.9	29.6	100.0
0+1	7107.1	18.6	34.7	15.6
2+4	14297.4	10.4	29.0	31.3
3	5019.1	20.1	50.0	11.0
5	1372.5	20.6	34.8	3.0
6	5521.3	-0.5	13.5	12.1
7	384.0	24.8	20.6	0.8
8	1998.3	2.6	26.9	4.4
9	9936.4	24.0	28.6	21.8

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

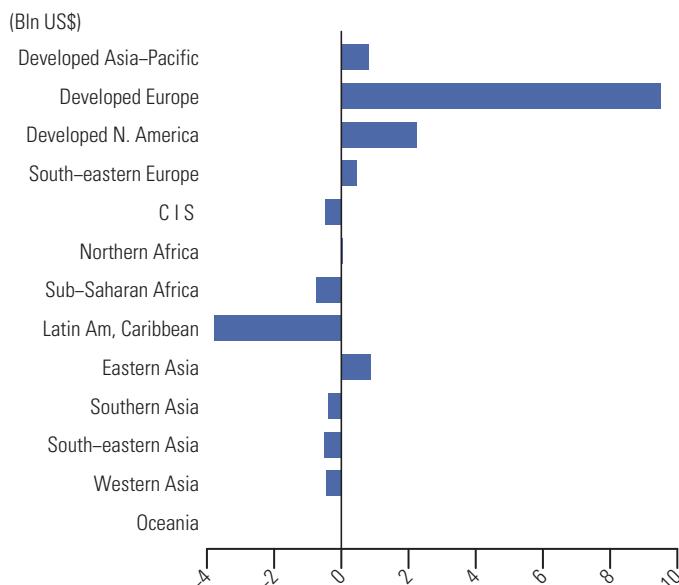
SITC	2011	Avg. Growth rates (%)		2011 share
		2007-2011	2010-2011	
Total	37747.1	16.7	25.7	100.0
0+1	3222.8	15.9	24.0	8.5
2+4	1514.2	19.9	19.9	4.0
3	5935.9	11.6	39.4	15.7
5	5465.3	16.5	24.1	14.5
6	5963.1	17.5	19.8	15.8
7	13084.3	20.5	24.5	34.7
8	2544.4	22.5	27.3	6.7
9	17.1	-58.9	-11.0	0.0

Table 3: Top 10 export commodities 2009 to 2011

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2009	2010	2011	2009	2010	2011	
All Commodities.....		26738.3	35205.1	45636.1				
7108 Gold (including gold plated with platinum).....		6752.0	7725.5	9930.8	14.9	22.0	28.3	thsd US\$/kg 971
2603 Copper ores and concentrates.....		3920.9	6156.8	7796.7	1.4	2.0	2.5	US\$/kg 283
7403 Refined copper and copper alloys, unwrought.....		1861.5	2527.2	2745.3	4.9	7.4	8.9	US\$/kg 682
2710 Petroleum oils, other than crude.....		1561.0	2300.7	2933.9	0.5	0.6	0.8	US\$/kg 334
2301 Flours, meals and pellets, of meat or meat offal.....		1440.4	1623.0	1781.7	0.9	1.5	1.4	US\$/kg 081
2607 Lead ores and concentrates.....		895.1	1277.3	1783.1	1.8	2.4	4.4	US\$/kg 287
2608 Zinc ores and concentrates.....		1123.1	1478.2	1182.9	0.5	0.7	0.7	US\$/kg 287
0901 Coffee, whether or not roasted or decaffeinated.....		584.4	888.3	1580.8	3.0	3.9	5.4	US\$/kg 071
2711 Petroleum gases and other gaseous hydrocarbons.....		141.8	521.7	1486.9	0.5	0.3	0.3	US\$/kg 343
2601 Iron ores and concentrates, including roasted iron pyrites.....		297.7	523.3	1023.1	0.0	0.1	0.1	US\$/kg 281

Graph 2: Trade Balance by MDG Regions in 2011



Graph 3: Partner concentration of trade in 2011

(Cumulative share by ranked partners)

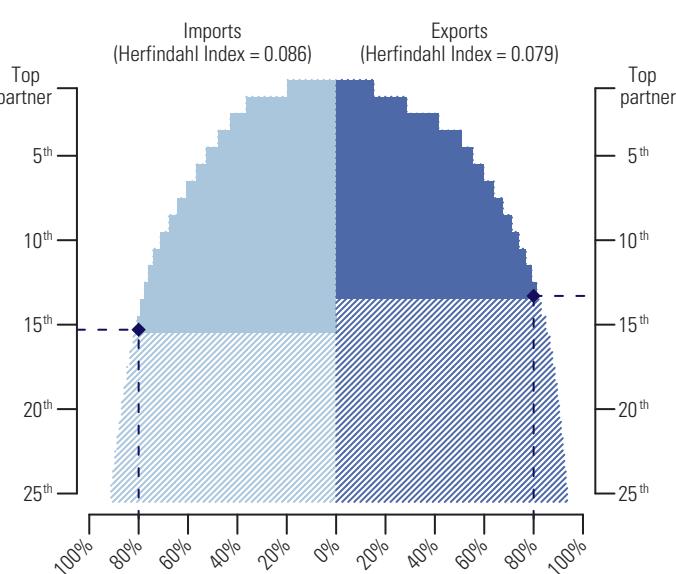


Table 4: Exports by principal countries and SITC sections in 2011

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	45636.1	15.6	31.3	11.0	3.0	12.1	0.8	4.4	21.8	100	
China.....	6961.4	17.5	68.3	1.4	0.6	12.2	0.0	0.0	0.0	100	
USA.....	6083.9	23.1	7.0	26.6	0.9	14.5	1.0	13.0	13.9	100	
Switzerland.....	5887.1	0.6	1.7	0.0	0.0	0.3	0.0	0.1	97.3	100	
Canada.....	4176.3	3.0	13.9	8.6	0.0	0.6	0.1	0.4	73.4	100	
Japan.....	2174.6	10.6	72.2	10.2	0.4	6.0	0.0	0.7	0.0	100	
Chile.....	1976.6	8.8	49.1	16.9	9.4	9.7	2.8	3.3	0.0	100	
Germany.....	1900.2	36.3	58.1	0.0	2.5	1.0	0.2	1.9	0.0	100	
Rep. of Korea.....	1694.9	7.3	78.3	13.2	0.3	0.7	0.0	0.1	0.0	100	
Spain.....	1666.2	27.6	33.6	34.7	1.5	1.4	0.1	1.1	0.0	100	
Italy.....	1297.1	7.6	4.0	...	1.0	61.6	0.6	3.0	22.3	100	

Imports Profile:

In 2011, Peru's imports were composed of 34.7 percent machinery and transport equipment (SITC section 7), 15.8 percent manufactured goods classified chiefly by material (SITC section 6) and 15.7 percent mineral fuels, lubricants and related materials (SITC section 3). Over the last three years, major products for imports included petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), petroleum oils, other than crude (HS code 2710) and motor cars and other motor vehicles principally designed for the transport (HS code 8703) (see table 5).

Table 5: Top 10 import commodities 2009 to 2011

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2009	2010	2011	2009	2010	2011	
All Commodities.....		21813.5	30030.5	37747.1				
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		2210.0	2689.5	3642.4	0.4	0.6	0.8	US\$/kg 333
2710 Petroleum oils, other than crude.....		737.2	1421.9	2172.0	0.6	0.8	1.0	US\$/kg 334
8703 Motor cars and other motor vehicles principally designed for the transport.....		717.0	1103.0	1229.0	8.8	10.2	11.0 thsd US\$/unit	781
8704 Motor vehicles for the transport of goods.....		530.9	980.4	1156.8	24.8	26.8	13.9 thsd US\$/unit	782
8517 Electrical apparatus for line telephony or line telegraphy.....		606.5	709.1	900.4				764
8429 Self-propelled bulldozers, angledozers, graders, levellers, scrapers.....		395.5	563.2	742.6	3.6	90.0	99.7 thsd US\$/unit	723
8471 Automatic data processing machines and units thereof.....		384.2	506.6	655.3	80.5	78.0	88.8	US\$/unit 752
1001 Wheat and meslin.....		388.3	429.4	592.0	0.3	0.3	0.4	US\$/kg 041
1005 Maize (corn).....		324.1	449.6	627.7	0.2	0.2	0.3	US\$/kg 044
8528 Reception apparatus for television.....		248.5	407.3	493.4	109.1	153.0	180.2	US\$/unit 761