

Saint Lucia

Imports: CIF, by origin

Exports: FOB, by last known destination

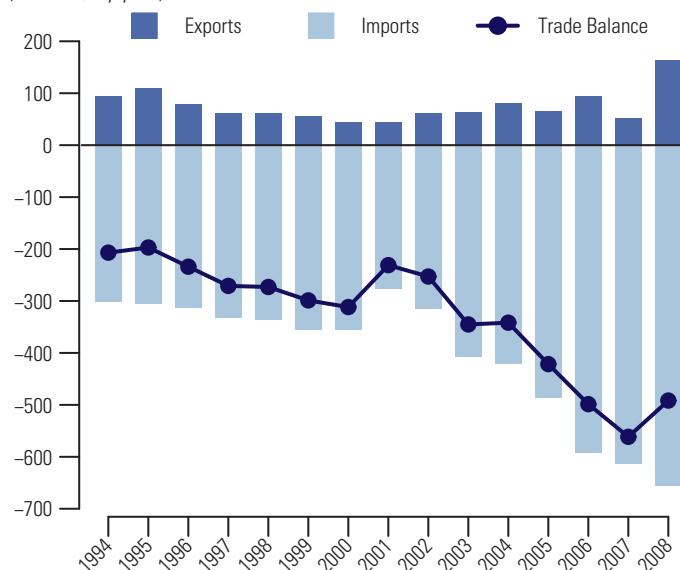
Trade System: General

Overview:

Since 2004, exports of Saint Lucia increased on average by 19.7 percent each year and amounted to 164.0 mln US\$ in 2008 (see table 1 and graph 1). It occurred largely in 2008 with 212.7 percent exports increase. During the same period, imports increased on average by 11.7 percent each year to reach 655.7 mln US\$ in 2008 (see table 2 and graph 1). The trade balance recorded a deficit of 491.7 mln US\$ compared to 341.8 mln US\$ deficit in 2004 (see graph 2). Large deficits were recorded with Developed North America (-234.5 mln US\$) and Latin America and the Caribbean (-167.4 mln US\$). Trade was concentrated among a few partners: in 2008, 4 (respectively 6) major partners accounted for 80 percent of exports (respectively imports) (see graph 3).

Graph 1: Total imports, exports and trade balance

(Mln US\$ by year)



Exports Profile:

In 2008, exports of Saint Lucia were composed of 28.7 percent food, live animals, beverages and tobacco (SITC sections 0+1), 20.0 percent miscellaneous manufactured articles (SITC section 8), 19.0 percent mineral fuels, lubricants and related materials (SITC section 3) and 16.6 percent of machinery and transport equipment (SITC section 7) (see table 1). Major partners for exports included USA, Trinidad and Tobago and United Kingdom (see table 4). From 2006 to 2008, top exported products included bananas, including plantains, fresh or dried (HS code 0803), oils petroleum, bituminous, distillates, except crude (HS code 2710) and beer made from malt (HS code 2203) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2008	Avg. Growth rates (%)		2008 share
		2004-2008	2007-2008	
Total	164.0	19.7	212.7	100.0
0+1	47.0	9.0	36.6	28.7
2+4	5.2	37.2	184.1	3.1
3	31.2	14.0	602061.2	19.0
5	7.7	40.3	326.5	4.7
6	11.4	17.7	117.9	6.9
7	27.3	20.9	269.9	16.6
8	32.8	60.1	1867.1	20.0
9	1.6	15.5	711.3	0.9

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

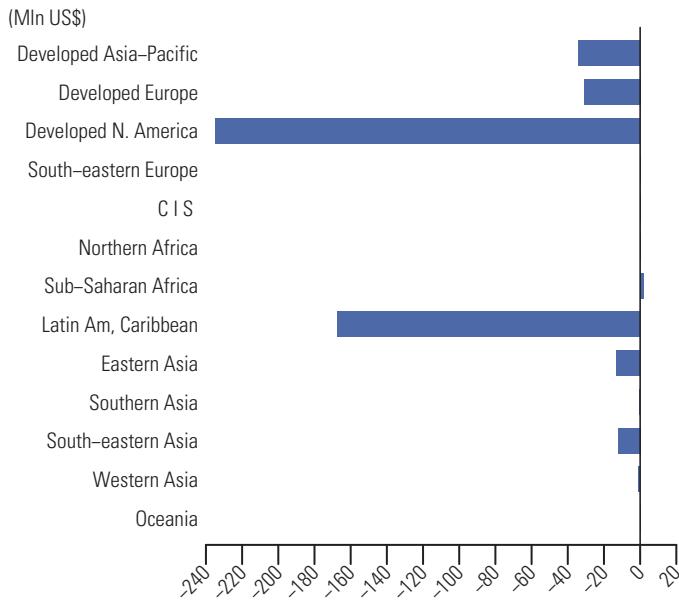
SITC	2008	Avg. Growth rates (%)		2008 share
		2004-2008	2007-2008	
Total	655.7	11.7	6.8	100.0
0+1	136.3	8.5	10.4	20.8
2+4	13.6	5.2	-3.0	2.1
3	169.9	32.7	30.3	25.9
5	40.7	5.2	11.5	6.2
6	88.3	6.7	14.8	13.5
7	127.1	10.6	-16.4	19.4
8	78.4	3.5	-2.3	11.9
9	1.5	-11.2	433.4	0.2

Table 3: Top 10 export commodities 2006 to 2008

(Value in million US\$)

HS code	4-digit heading of Harmonized System 1996	Value (million US\$)			Unit value			SITC code
		2006	2007	2008	2006	2007	2008	
All Commodities.....		93.7	52.5	164.0				
0803 Bananas, including plantains, fresh or dried.....		17.8	13.3	21.8	0.5	0.5	0.5	057
2710 Oils petroleum, bituminous, distillates, except crude.....		20.3	0.0	31.2	0.7	1.6	1.1	US\$/kg 334
2203 Beer made from malt.....		13.1	15.7	13.4	2.7	1.1	1.1	US\$/litre 112
7113 Jewellery and parts, containing precious metal.....		5.5	0.0	10.6	14.9	3.1	4.0	thsd US\$/kg 897
4819 Paper, board containers, packing items, box files, etc.....		4.7	4.2	5.4	0.9	1.2	1.3	US\$/kg 642
8525 Radio and TV transmitters, television cameras.....		1.8	1.7	3.7				764
8533 Electrical resistors and rheostats except for heating.....		2.9	2.4	0.9	194.8	265.3	92.9	US\$/kg 772
9101 Watches with case of, or clad with, precious metal.....		2.1	0.0	4.0	1.6	1.2		thsd US\$/unit 885
2202 Waters, non-alcoholic sweetened or flavoured beverages.....		1.2	1.7	2.3	0.6	2.7	4.1	US\$/litre 111
2517 Pebbles, gravels, aggregates and macadam.....		0.5	1.5	2.6				273

Graph 2: Trade Balance by MDG Regions in 2008



Graph 3: Partner concentration of trade in 2008

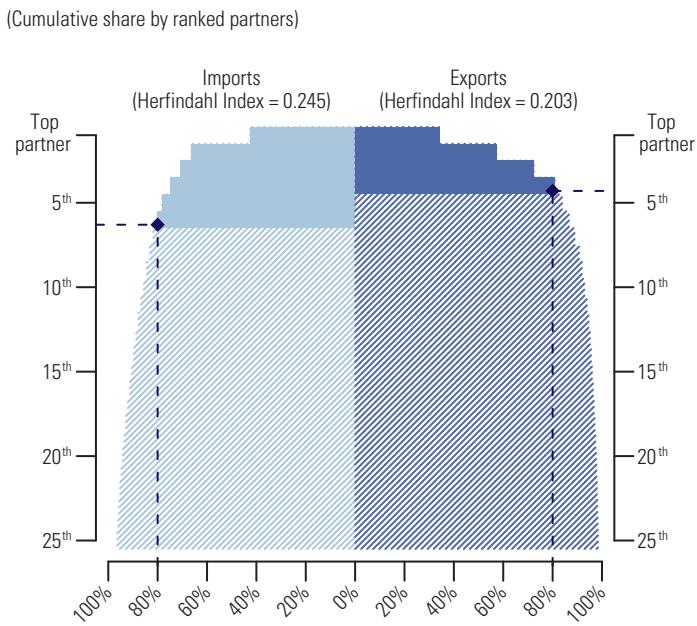


Table 4: Exports by principal countries and SITC sections in 2008

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	164.0	28.7	3.1	19.0	4.7	6.9	16.6	20.0	0.9	100	
USA.....	55.8	6.4	0.6	0.2	10.1	7.4	24.5	50.3	0.4	100	
Trinidad and Tobago.....	38.1	11.2	6.2	71.2	1.3	7.4	1.6	0.9	0.2	100	
United Kingdom.....	24.8	92.6	0.7	0.0	0.5	0.2	2.0	3.0	0.9	100	
Barbados.....	13.9	50.8	0.0	...	0.9	6.5	35.2	6.3	0.2	100	
Saint Vincent and the Grenadines.....	4.9	34.5	0.0	20.4	4.9	8.8	27.6	3.8	0.1	100	
Dominica.....	4.6	27.7	0.0	4.1	5.1	32.4	25.1	4.6	1.2	100	
Antigua and Barbuda.....	3.7	36.2	0.2	52.0	1.1	3.5	2.2	4.3	0.5	100	
Grenada.....	3.0	39.2	1.0	0.2	5.3	8.4	33.3	11.6	1.2	100	
France.....	1.9	45.9	19.4	...	1.1	20.3	10.1	2.0	1.1	100	
Guyana.....	1.7	57.1	0.8	17.6	15.9	...	6.7	1.6	0.3	100	

Imports Profile:

In 2008, imports of Saint Lucia were composed of 25.9 percent mineral fuels, lubricants and related materials (SITC section 3), 20.8 percent food, live animals, beverages and tobacco (SITC sections 0+1) and 19.4 percent machinery and transport equipment (SITC section 7) (see table 2). From 2006 to 2008, top imported products included oils petroleum, bituminous, distillates, except crude (HS code 2710), motor vehicles for transport of persons (except buses) (HS code 8703) and motor vehicles for the transport of goods (HS code 8704) (see table 5).

Table 5: Top 10 import commodities 2006 to 2008

(Value in million US\$)

HS code	4-digit heading of Harmonized System 1996	Value (million US\$)			Unit value			SITC code
		2006	2007	2008	2006	2007	2008	
All Commodities.....		592.4	613.9	655.7				
2710 Oils petroleum, bituminous, distillates, except crude.....		70.4	122.4	157.6	1.1	1.0	1.5	US\$/kg 334
8703 Motor vehicles for transport of persons (except buses).....		29.0	37.9	29.4	12.4	12.2	13.0	thsd US\$/unit 781
8704 Motor vehicles for the transport of goods.....		15.8	20.6	17.2	14.8	15.8	16.4	thsd US\$/unit 782
7113 Jewellery and parts, containing precious metal.....		8.7	13.1	11.3	2.2	3.2	2.6	thsd US\$/kg 897
0207 Meat, edible offal of domestic poultry.....		9.2	11.5	12.3	1.1	1.4	1.5	US\$/kg 012
2523 Cement (portland, aluminous, slag or hydraulic).....		10.3	9.0	10.3	0.1	0.1	0.1	US\$/kg 661
8471 Automatic data processing machines (computers).....		9.1	10.3	9.6	285.6	275.6	263.7	US\$/unit 752
2711 Petroleum gases and other gaseous hydrocarbons.....		4.9	7.9	11.9	0.9	0.9	1.2	US\$/kg 343
4407 Wood sawn, chipped lengthwise, sliced or peeled.....		8.7	8.0	7.5				248
2202 Waters, non-alcoholic sweetened or flavoured beverages.....		7.1	8.6	7.9	1.6	1.0	2.3	US\$/litre 111