

Trinidad and Tobago

Imports: CIF, by origin

Exports: FOB, by last known destination

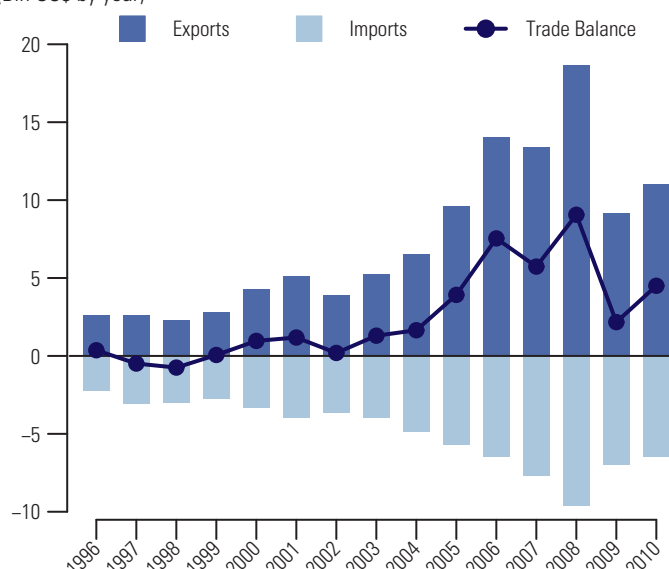
Trade System: Special

Overview:

After reaching a peak of 18.7 bln US\$ in 2008, the value of the exports of Trinidad and Tobago dropped in 2009 by 51.1 percent but increased again in 2010 by 20.3 percent to reach 11.0 bln US\$ (see table 1 and graph 1). Imports, on the other hand, decreased in 2010 by 6.8 percent and amounted to 6.5 bln US\$ (see table 2 and graph 1). The trade balance recorded a surplus of 4.5 bln US\$ in 2010 (see graph 1). By MDG regions, trade recorded large surpluses with Developed North America (+3.5 bln US\$), Latin America and the Caribbean (+2.1 bln US\$) and Developed Europe (+0.4 bln US\$) (see graph 2). However, trade with Sub-Saharan Africa recorded a deficit of 0.5 bln US\$. By partners, 15 major partners accounted for 80 percent of exports compared to 12 major partners for imports in 2010 (see graph 3)

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

In 2010, mineral fuels, lubricants and related materials (SITC section 3) was the largest commodity group for exports (see table 1) and accounted for 60.9 percent of exports. Other major commodity groups included chemicals and related products, n.e.s. (SITC section 5) and manufactured goods classified chiefly by material (SITC sections 6) respectively with 21.7 and 6.0 percent of exports. The top three markets for exports were USA, Jamaica and Barbados (see table 4). The majority of exports to these partners were mineral fuels, lubricants and related materials (SITC section 3). From 2008 to 2010, top exported goods were petroleum products: petroleum gases and other gaseous hydrocarbons (HS code 2711), petroleum oils, other than crude (HS code 2710) and petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	10981.7	-5.9	20.3	100.0
0+1	261.5	-5.1	-10.4	2.4
2+4	577.3	86.9	106.6	5.3
3	6683.7	-11.1	-3.4	60.9
5	2382.1	3.9	171.8	21.7
6	658.1	0.0	54.0	6.0
7	354.3	24.1	34.9	3.2
8	64.2	-5.2	-8.1	0.6
9	0.5	7.2	19.6	0.0

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2010	Avg. Growth rates (%)		2010 share
		2006-2010	2009-2010	
Total	6479.6	0.0	-6.8	100.0
0+1	677.0	9.2	3.0	10.4
2+4	363.4	3.4	47.0	5.6
3	2157.6	-1.3	-5.8	33.3
5	495.0	-1.5	-9.1	7.6
6	743.4	-1.7	-18.3	11.5
7	1680.3	-0.7	-12.5	25.9
8	357.9	0.2	-4.9	5.5
9	5.0	-9.4	-44.3	0.1

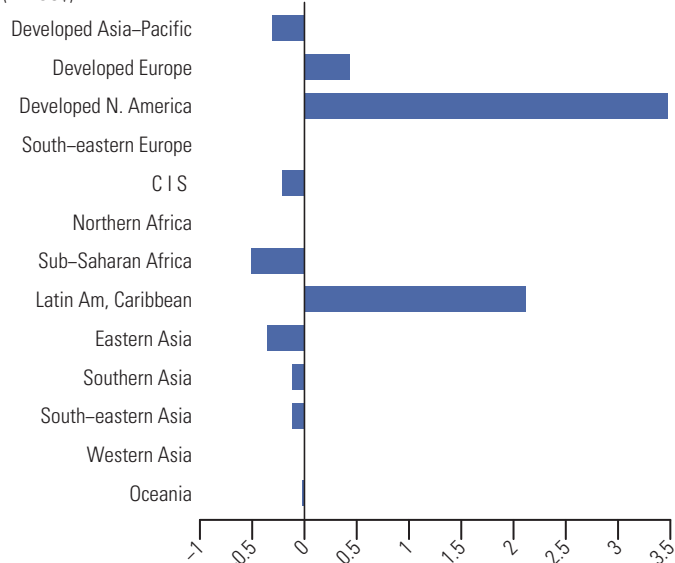
Table 3: Top 10 export commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value				SITC code
		2008	2009	2010	2008	2009	2010	Unit	
All Commodities.....		18650.4	9126.0	10981.7					
2711 Petroleum gases and other gaseous hydrocarbons.....		5846.0	3830.0	1885.0	0.5	0.3	0.4	US\$/kg	343
2710 Petroleum oils, other than crude.....		5132.9	1985.9	3430.9	0.8	0.5	0.6	US\$/kg	334
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		2067.6	1101.5	1367.5	1.0	0.5	0.6	US\$/kg	333
2814 Ammonia, anhydrous or in aqueous solution.....		1775.2	336.6	1376.7	0.7	0.2	0.3	US\$/kg	522
2905 Acyclic alcohols and their derivatives.....		1058.9	299.8	616.5		0.2	0.2	US\$/kg	512
2601 Iron ores and concentrates, including roasted iron pyrites.....		484.6	236.1	522.0	0.4	0.3	0.4	US\$/kg	281
7203 Ferrous products obtained by direct reduction of iron ore.....		307.7	150.6	303.2	0.3	0.2	0.3	US\$/kg	671
3102 Mineral or chemical fertilisers, nitrogenous.....		364.1	152.9	218.5	0.6	0.3	0.3	US\$/kg	562
7213 Bars and rods, hot-rolled, in irregularly wound coils.....		245.3	81.1	176.0	0.8	0.4	0.2	US\$/kg	676
8905 Light-vessels, fire-floats, dredgers, floating cranes and other vessels.....		61.4	129.4	226.3	15.4	25.9	37.7	mln US\$/unit	793

Graph 2: Trade Balance by MDG Regions in 2010

(Bln US\$)



Graph 3: Partner concentration of trade in 2010

(Cumulative share by ranked partners)

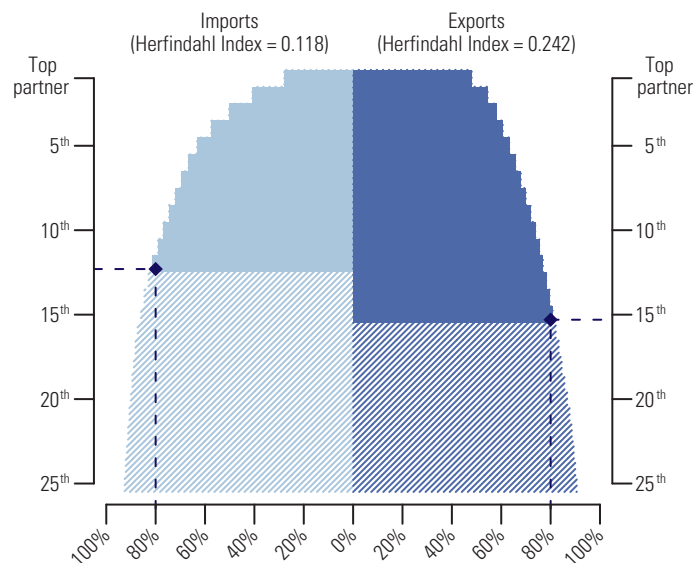


Table 4: Exports by principal countries and SITC sections in 2010

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									Total
		0 + 1	2 + 4	3	5	6	7	8	9		
World.....	10981.7	2.4	5.3	60.9	21.7	6.0	3.2	0.6	0.0	100	
USA.....	5278.7	0.4	9.8	55.4	31.9	0.7	1.6	0.2	0.0	100	
Jamaica.....	710.0	9.3	0.2	85.3	1.5	2.3	0.6	0.8	0.0	100	
Barbados.....	373.6	7.4	0.0	84.7	2.2	3.4	0.6	1.7	0.0	100	
Suriname.....	300.3	7.7	0.6	83.6	2.3	3.3	1.0	1.5	0.0	100	
Colombia.....	287.4	1.3	0.3	76.3	17.4	3.1	1.5	0.1	...	100	
Guyana.....	268.5	11.0	0.7	68.5	7.0	8.5	1.7	2.7	0.0	100	
France.....	246.1	1.1	0.0	68.9	24.0	5.6	0.2	0.1	0.0	100	
Spain.....	218.8	0.0	0.0	62.7	11.6	25.5	0.2	100	
United Kingdom.....	214.4	2.2	0.1	80.7	14.8	0.4	1.0	0.9	0.1	100	
Brazil.....	210.9	0.0	2.7	31.0	51.1	14.0	0.9	0.3	...	100	

Imports Profile:

In 2010, imports were composed of 33.3 percent mineral fuels, lubricants and related materials (SITC section 3), 25.9 percent machinery and transport equipment (SITC section 7) and 11.5 percent manufactured goods classified chiefly by material (SITC section 6) (see table 2). Top imported products over the last three years were petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), iron ores and concentrates, including roasted iron pyrites (HS code 2601) and machinery, plant or laboratory equipment (HS code 8419) (see table 5).

Table 5: Top 10 import commodities 2008 to 2010

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value				SITC code
		2008	2009	2010	2008	2009	2010	Unit	
All Commodities.....		9591.4	6955.4	6479.6					
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		3145.6	2135.6	2035.7	0.7	0.4	0.6	US\$/kg	333
2601 Iron ores and concentrates, including roasted iron pyrites.....		469.0	141.6	254.3	0.2	0.1	0.2	US\$/kg	281
8419 Machinery, plant or laboratory equipment.....		411.1	360.6	34.9					741
8703 Motor cars and other motor vehicles principally designed for the transport.....		230.5	122.1	152.8	1.8	0.6	1.3	thsd US\$/unit	781
2710 Petroleum oils, other than crude.....		212.7	150.6	115.6	0.9	0.6	1.1	US\$/kg	334
8704 Motor vehicles for the transport of goods.....		136.8	85.3	105.9	0.6	0.7	2.0	thsd US\$/unit	782
7304 Tubes, pipes and hollow profiles, seamless, of iron (other than cast iron).....		104.1	178.8	38.3	2.3	6.4	5.8	US\$/kg	679
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		99.4	101.9	90.4	3.0	8.2	13.4	US\$/kg	542
7308 Structures (excluding prefabricated buildings of heading 94.06).....		195.1	57.3	34.8	2.8	3.0	1.1	US\$/kg	691
8517 Electrical apparatus for line telephony or line telegraphy.....		91.1	84.9	98.6					764