

The former Yugoslav Republic of Macedonia

Imports: CIF, by origin

Exports: FOB, by last known destination

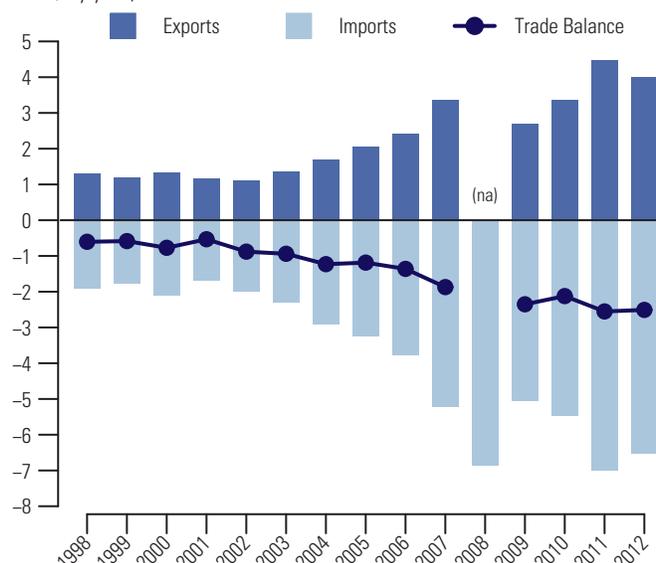
Trade System: Special

Overview:

In 2012, exports of The Former Yugoslav Republic of Macedonia decreased by 10.2 percent and totalled 4.0 bln US\$ (see table 1 and graph 1). Imports also decreased by 7.1 percent amounting to 6.5 bln US\$ (see table 2 and graph 1). There was a deficit of 2.5 bln US\$ for the year (see graph 1). By MDG regions, TFYR of Macedonia recorded a trade deficit of 1.2 bln US\$ with Developed Europe (see graph 2). Major trade deficits were also recorded with Commonwealth of Independent States (-403.5 mln US\$) and Western Asia (-274.9 mln US\$). South-eastern Europe was the only region with a trade surplus in 2012 (+70.3 mln US\$). Imports were more diversified across partners than exports in 2012: 16 major partners accounted for 80 percent of imported goods compared to 12 major partners for exports (see graph 3).

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

TFYR of Macedonia's exports in 2012 were composed of 25.9 percent manufactured goods classified chiefly by material (SITC section 6), 19.3 percent miscellaneous manufactured articles (SITC section 8) and 17.0 percent chemicals and related products, n.e.s. (SITC section 5) (see table 1). Germany, Serbia and Bulgaria were the three main markets for exports (see table 4). Over the last three years, top exported goods included ferro-alloys (HS code 7202), reaction initiators, reaction accelerators and catalytic preparations (HS code 3815) and petroleum oils, other than crude (HS code 2710) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2012	Avg. Growth rates (%)		2012 share
		2008-2012	2011-2012	
Total	4001.9	...	-10.2	100.0
0+1	576.9	...	-5.2	14.4
2+4	281.1	...	-8.2	7.0
3	255.6	...	-31.4	6.4
5	680.0	...	-8.9	17.0
6	1037.6	...	-15.7	25.9
7	397.1	...	12.6	9.9
8	771.9	...	-7.5	19.3
9	1.6	...	-56.7	0.0

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

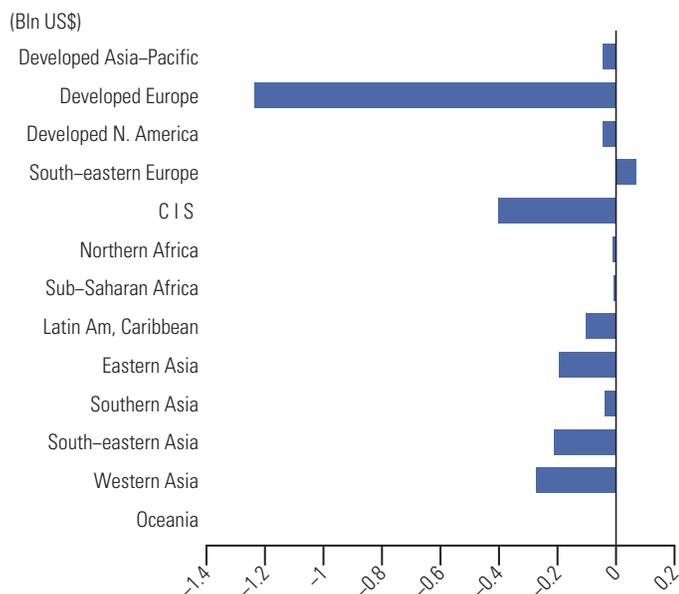
SITC	2012	Avg. Growth rates (%)		2012 share
		2008-2012	2011-2012	
Total	6510.9	-1.3	-7.1	100.0
0+1	754.7	2.9	1.9	11.6
2+4	378.8	-2.4	-14.2	5.8
3	1388.3	-0.5	-3.4	21.3
5	736.8	4.8	-10.6	11.3
6	1828.3	-0.2	-6.3	28.1
7	1031.4	-8.0	-12.7	15.8
8	383.9	-3.3	-8.4	5.9
9	8.8	11.0	-27.6	0.1

Table 3: Top 10 export commodities 2010 to 2012

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2010	2011	2012	2010	2011	2012	
All Commodities.....		3351.4	4455.4	4001.9				
7202 Ferro-alloys.....		344.1	513.2	460.6	2.9	2.9	3.0	US\$/kg 671
3815 Reaction initiators, reaction accelerators and catalytic preparations.....		219.8	541.5	493.9	135.1	183.2		US\$/kg 598
2710 Petroleum oils, other than crude.....		210.3	303.6	197.2	0.7	1.0	1.0	US\$/kg 334
7208 Flat-rolled products of iron or non-alloy steel.....		174.2	220.4	133.5	0.5	0.7	0.6	US\$/kg 673
6204 Women's or girls' suits, ensembles, jackets, blazers, dresses, skirts.....		143.1	161.2	144.1	16.2	18.6	17.5	US\$/unit 842
2401 Unmanufactured tobacco; tobacco refuse.....		95.5	118.1	121.3	5.7	5.4	5.3	US\$/kg 121
8421 Centrifuges, including centrifugal dryers.....		27.8	103.3	176.0				743
6203 Men's or boys' suits, ensembles, jackets, blazers, trousers.....		88.4	103.9	101.7	24.1	23.4	26.4	US\$/unit 841
7306 Other tubes, pipes and hollow profiles.....		87.4	112.3	92.9	0.8	0.9	0.8	US\$/kg 679
7210 Flat-rolled products of iron or non-alloy steel.....		101.5	96.5	88.6	0.9	1.0	0.9	US\$/kg 674

Graph 2: Trade Balance by MDG Regions in 2012



Graph 3: Partner concentration of trade in 2012

(Cumulative share by ranked partners)

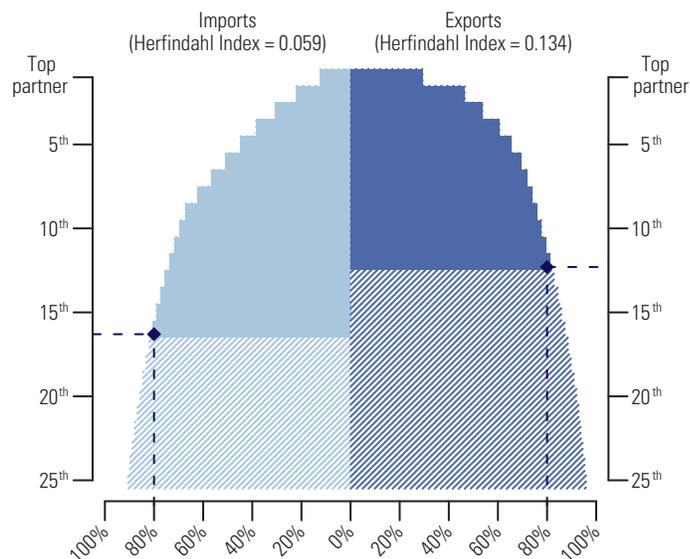


Table 4: Exports by principal countries and SITC sections in 2012

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									Total
		0+1	2+4	3	5	6	7	8	9		
World.....	4001.9	14.4	7.0	6.4	17.0	25.9	9.9	19.3	0.0	100	
Germany.....	1176.5	3.7	0.2	0.1	41.9	2.9	17.0	34.1	0.0	100	
Serbia.....	687.6	23.1	2.1	30.4	11.0	25.6	3.9	3.9	0.0	100	
Bulgaria.....	285.4	8.3	59.4	0.1	7.9	16.5	4.1	3.6	0.2	100	
Italy.....	278.1	8.0	1.6	0.2	0.6	57.0	1.6	31.0	0.0	100	
Greece.....	188.0	21.6	13.9	3.2	1.5	27.7	2.7	29.4	0.0	100	
China.....	158.8	0.7	0.2	...	0.3	98.4	0.5	0.0	...	100	
Croatia.....	98.5	42.3	2.3	0.1	12.5	31.4	4.8	6.6	0.0	100	
Bosnia Herzegovina.....	84.5	44.1	1.2	0.2	23.0	23.1	5.6	2.8	0.0	100	
Albania.....	75.6	18.6	31.0	0.1	22.2	17.8	5.7	4.6	0.0	100	
Slovenia.....	74.3	14.8	2.5	41.4	5.2	14.8	13.4	8.0	0.0	100	

Imports Profile:

Imports in 2012 were composed of 28.1 percent manufactured goods classified chiefly by material (SITC section 6), 21.3 percent mineral fuels, lubricants and related materials (SITC section 3) and 15.8 percent machinery and transport equipment (SITC section 7) (see table 2). Over the last three years, top imported products included petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), petroleum oils, other than crude (HS code 2710) and platinum, unwrought or in semi-manufactured forms, or in powder form (HS code 7110) (see table 5).

Table 5: Top 10 import commodities 2010 to 2012

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2010	2011	2012	2010	2011	2012	
All Commodities.....		5474.5	7007.3	6510.9				
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		527.8	578.1	228.7	0.6	0.8	0.9	US\$/kg 333
2710 Petroleum oils, other than crude.....		188.4	429.8	702.7	0.8	1.0	1.0	US\$/kg 334
7110 Platinum, unwrought or in semi-manufactured forms, or in powder form.....		110.7	382.1	406.8	45.7	50.0	41.0	thsd US\$/kg 681
2716 Electrical energy.....		115.7	228.0	253.2	61.5	70.0	2.7	US\$/MWh 351
7208 Flat-rolled products of iron or non-alloy steel.....		178.4	216.7	175.5	0.6	0.7	0.6	US\$/kg 673
8703 Motor cars and other motor vehicles principally designed for the transport.....		239.5	189.0	139.1	4.1	4.7	4.3	thsd US\$/unit 781
2604 Nickel ores and concentrates.....		110.2	124.8	146.1	0.1	0.1	0.1	US\$/kg 284
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		106.6	128.4	120.1	33.6	39.8	33.9	US\$/kg 542
2711 Petroleum gases and other gaseous hydrocarbons.....		74.7	101.9	120.7	0.6	0.8	0.8	US\$/kg 343
2843 Colloidal precious metals.....		116.5	93.9	54.1	40.1	46.4		thsd US\$/kg 524