

# Maldives

Goods Imports: CIF, by consignment

Goods Exports: FOB, by last known destination

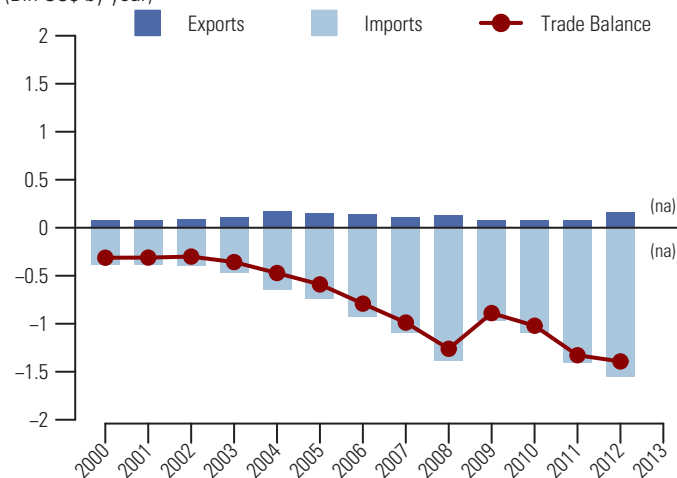
Trade System: General

## Overview:

In 2012, the value of merchandise exports of Maldives increased substantially by 94.1 percent to reach 161.6 mln US\$, while its merchandise imports increased by 10.1 percent to reach 1.6 bln US\$ (see graph 1, table 2 and table 3). The merchandise trade balance recorded a relatively large deficit of 1.4 bln US\$ (see graph 1). The largest merchandise trade balance was with MDG Western Asia at -479.7 mln US\$ (see graph 4). Merchandise exports in Maldives were diversified amongst partners; imports were also diversified. The top 9 partners accounted for 80 percent or more of exports and 8 partners accounted for 80 percent or more of imports (see graph 5). In 2010, the value of exports of services of Maldives increased substantially by 16.5 percent, reaching 768.5 mln US\$, while its imports of services increased moderately by 7.0 percent and reached 306.3 mln US\$ (see graph 2). There was a large trade in services surplus of 462.2 mln US\$.

**Graph 1: Total merchandise trade, by value**

(Bln US\$ by year)



**Graph 2: Total services trade, by value**

(Mln US\$ by year)

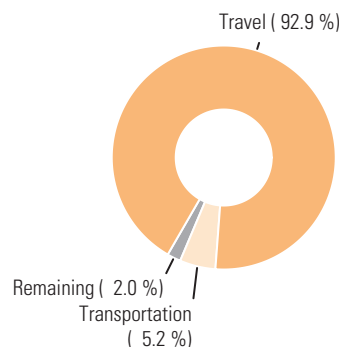


## Exports Profile:

"Food, animals + beverages, tobacco" (SITC section 0+1) was the largest commodity group for exports in 2012 representing 98.2 percent of exported goods (see table 2). From 2010 to 2012, the largest export commodity was "fish, frozen, excluding fish fillets and other fish meat of heading 03.04" (HS code 0303) (see table 1). The top three destinations for merchandise exports were Thailand, France and Sri Lanka, accounting for respectively 26.1, 15.5 and 11.3 percent of total exports. "Travel" (EBOPS code 236) accounted for the largest share of exports of services in 2010 at 713.6 mln US\$, followed by "Transportation" (EBOPS code 205) at 39.7 mln US\$ (see graph 3).

**Graph 3: Exports of services by EBOPS category**

(% share in 2010)



**Table 1: Top 10 export commodities 2010 to 2012**

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2010	2011	2012	2010	2011	2012	
	All Commodities.....	74.2	83.3	161.6				
0303	Fish, frozen, excluding fish fillets and other fish meat of heading 03.04.....	25.6	22.0	51.7	1.1	1.4	2.2	034
0304	Fish fillets and other fish meat (whether or not minced).....	16.1	23.3	42.8	8.3	7.8	7.3	034
0302	Fish, fresh or chilled, excluding fish fillets.....	7.8	17.5	38.1	5.1	4.8	5.3	034
0305	Fish, dried, salted or in brine.....	13.2	8.7	9.6	2.1	2.4	4.4	035
1604	Prepared or preserved fish; caviar.....	5.8	7.0	13.8	4.3	5.6	6.7	037
7204	Ferrous waste and scrap; remelting scrap ingots of iron or steel.....	2.0	1.3	2.0	0.2	0.2	0.2	282
0301	Live fish.....	1.4	0.8	1.2				034
7404	Copper waste and scrap.....	0.7	1.1	0.7	2.5	3.4	3.4	288
0307	Molluscs, whether in shell or not.....	0.6	0.7	0.7	2.8	3.0	2.8	036
2301	Flours, meals and pellets, of meat or meat offal.....	0.8	0.5	0.7	1.0	0.8	0.8	081

# Services Imports and Exports: EBOPS 2002 categories

**Table 2: Merchandise exports by SITC**

(Value in million US\$, growth and shares in percentage)

SITC	2012	Avg. Growth rates		2012 share
		2008-2012	2011-2012	
Total	161.6	6.3	94.1	100.0
0+1	158.6	6.3	96.8	98.2
2+4	2.8	9.3	10.6	1.7
3	0.1	36.3	128.4	0.0
5	0.1	51.8	-8.4	0.0
6	0.0	99.3	168.3	0.0

**Table 3: Merchandise imports by SITC**

(Value in million US\$, growth and shares in percentage)

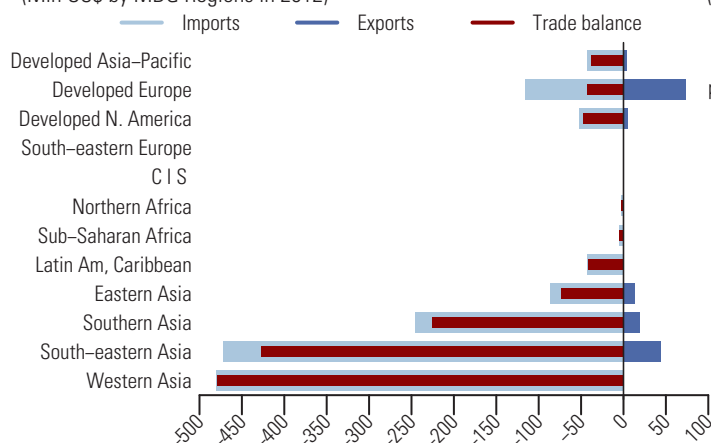
SITC	2012	Avg. Growth rates		2012 share
		2008-2012	2011-2012	
Total	1554.5	2.9	10.1	100.0
0+1	318.2	10.4	10.3	20.5
2+4	70.4	-4.4	27.0	4.5
3	487.1	11.5	38.4	31.3
5	88.9	6.1	13.9	5.7
6	188.7	-2.6	6.7	12.1
7	265.3	-8.0	-20.2	17.1
8	133.9	1.9	4.4	8.6
9	2.1	397.9	44556.3	0.1

**SITC Legend**

SITC Code	Description
Total	All commodities
0+1	Food, animals + beverages, tobacco
2+4	Crude materials + anim. & veg. oils
3	Mineral fuels, lubricants
5	Chemicals
6	Goods classified chiefly by material
7	Machinery and transport equipment
8	Miscellaneous manufactured articles
9	Not classified elsewhere in the SITC

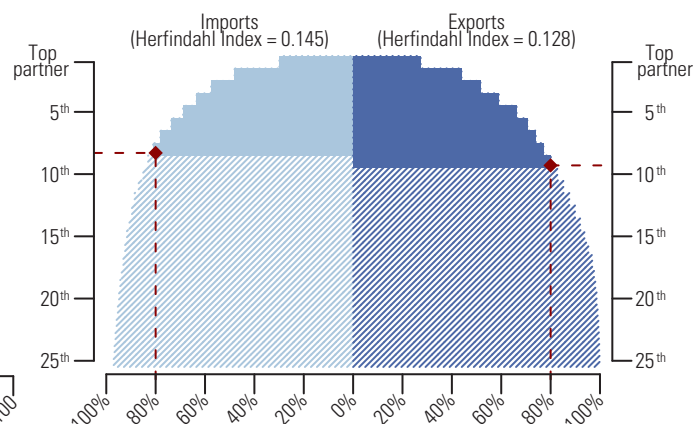
**Graph 4: Merchandise trade balance**

(Mln US\$ by MDG Regions in 2012)



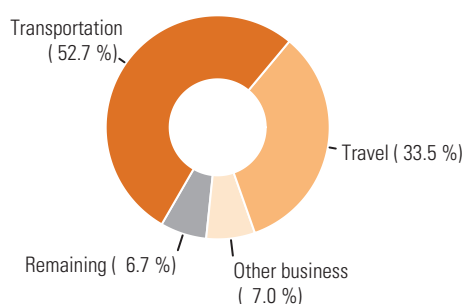
**Graph 5: Partner concentration of merchandise trade**

(Cumulative share by ranked partners in 2012)



**Graph 6: Imports of services by EBOPS category**

(% share in 2010)



**Imports Profile:**

"Mineral fuels, lubricants" (SITC section 3), "food, animals + beverages, tobacco" (SITC section 0+1) and "machinery and transport equipment" (SITC section 7) were the largest commodity groups for imports in 2012 representing respectively 31.3, 20.5 and 17.1 percent of imported goods (see table 3). From 2010 to 2012, the largest import commodity was "petroleum oils, other than crude" (HS code 2710) (see table 4). The top three partners for merchandise imports were the United Arab Emirates, Singapore and India, accounting for respectively 24.1, 19.3 and 10.3 percent of total imports. "Transportation" (EBOPS code 205) accounted for the largest share of imports of services in 2010 at 161.5 mln US\$, followed by "Travel" (EBOPS code 236) at 102.7 mln US\$ and "Other business services" (EBOPS code 268) at 21.6 mln US\$ (see graph 6).

**Table 4: Top 10 import commodities 2010 to 2012**

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value				SITC code
		2010	2011	2012	2010	2011	2012	Unit	
All Commodities.....		1095.1	1411.7	1554.5					
2710 Petroleum oils, other than crude.....		217.1	308.3	436.3	0.7	0.9	1.0	US\$/kg	334
2711 Petroleum gases and other gaseous hydrocarbons.....		34.4	42.9	49.7	0.8	1.0	1.0	US\$/kg	343
8517 Electrical apparatus for line telephony or line telegraphy.....		30.1	33.2	24.1					764
8802 Other aircraft (for example, helicopters, aeroplanes); spacecraft.....		16.0	28.9	9.1	2.3	4.1	4.5	mln US\$/unit	792
8471 Automatic data processing machines and units thereof.....		14.7	15.9	19.1	208.5	200.1	198.8	US\$/unit	752
0402 Milk and cream, concentrated or containing added sugar.....		13.2	18.5	17.3	2.6	2.9	3.0	US\$/kg	022
9403 Other furniture and parts thereof.....		13.5	17.8	16.9					821
4407 Wood sawn or chipped lengthwise, sliced or peeled.....		14.2	13.2	17.7	696.8		752.2	US\$/m <sup>3</sup>	248
2517 Pebbles, gravel, broken or crushed stone.....		14.8	16.5	11.7	0.0	0.0	0.0	US\$/kg	273
1006 Rice.....		12.9	15.0	14.9	0.6	0.6	0.7	US\$/kg	042