

Vanuatu

Imports: CIF, by origin

Exports: FOB, by last known destination

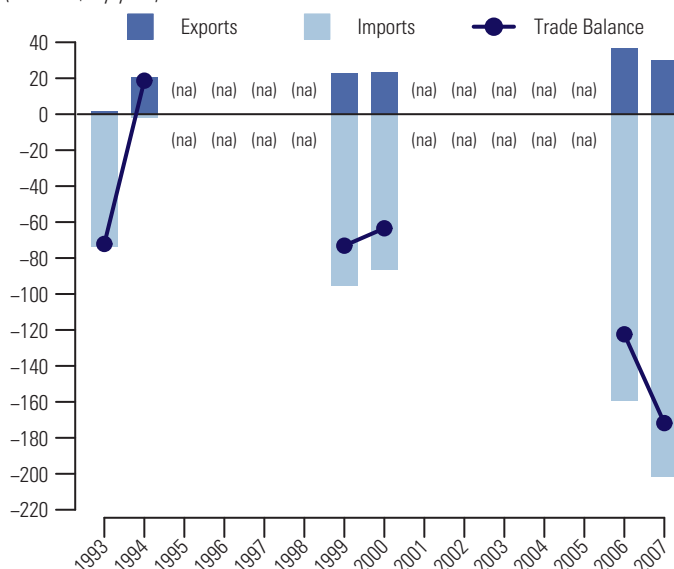
Trade System: General

Overview:

In 2007, Vanuatu's exports dropped by 18.5 percent to 29.9 mln US\$ while imports increased by 26.8 percent and amounted to 201.7 mln US\$ (see tables 1, 2 and graph 1). This resulted in a trade deficit of 171.8 mln US\$ (see graph 1). Trade was in deficit with nearly all MDG regions (see graph 2). Deficit with Developed Asia-Pacific alone amounted to 102.2 mln US\$. Significant deficits were recorded with South-eastern Asia (-29.8 mln US\$), Oceania (-20.4 mln US\$) and Eastern Asia (-17.8 mln US\$). Vanuatu's trade was concentrated among a few partners: in 2007, 9 (respectively 6) major partners accounted for 80 percent of exports (respectively imports) (see graph 3).

Graph 1: Total imports, exports and trade balance

(Mln US\$ by year)



Exports Profile:

In 2007, exports of inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4) increased by 30.8 percent and represented 34.4 percent of exported goods (see table 1). However, exports of food, live animals, beverages and tobacco (SITC sections 0+1) and commodities and transactions not classified elsewhere (SITC section 9) dropped respectively by 29.0 and 38.8 percent accounting for 29.3 and 27.7 percent of exported goods. Major partners for exports were Philippines, New Caledonia and Fiji (see table 4). In 2007, exports to Philippines were exclusively inedible crude materials (except fuels), animal and vegetable oils, fats and waxes (SITC sections 2+4). From 2005 to 2007, top exported products were locust beans, seaweed, sugar beet, cane, for food (HS code 1212), copra (HS code 1203) and coconut, palm kernel, babassu oil, fractions, refined (HS code 1513) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2007	Avg. Growth rates (%)		2007 share
		2003-2007	2006-2007	
Total	29.9	...	-18.5	100.0
0+1	8.7	...	-29.0	29.3
2+4	10.3	...	30.8	34.4
3	0.1	...	20099.0	0.5
5	0.3	...	-29.0	1.1
6	0.5	...	-3.6	1.7
7	0.9	...	76.6	2.9
8	0.8	...	-50.6	2.5
9	8.3	...	-38.8	27.7

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2007	Avg. Growth rates (%)		2007 share
		2003-2007	2006-2007	
Total	201.7	...	26.8	100.0
0+1	41.0	...	21.7	20.3
2+4	4.3	...	72.7	2.1
3	36.5	...	93.0	18.1
5	13.7	...	-10.0	6.8
6	32.1	...	25.7	15.9
7	49.4	...	20.1	24.5
8	19.2	...	0.6	9.5
9	5.6	...	79.8	2.8

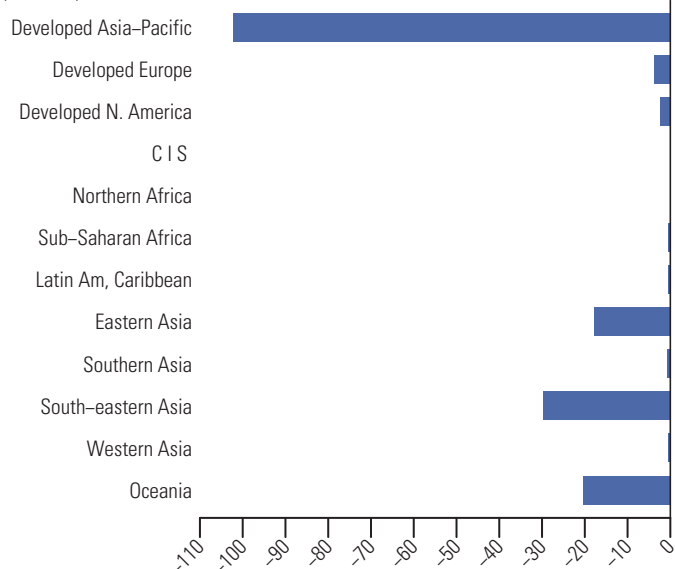
Table 3: Top 10 export commodities 2005 to 2007

(Value in million US\$)

HS code	4-digit heading of Harmonized System 1996	Value (million US\$)			Unit value			SITC code
		2005	2006	2007	2005	2006	2007	
All Commodities.....		...	36.7	29.9				
9999 Commodities not elsewhere specified.....		...	13.5	8.3				931
1212 Locust beans, seaweed, sugar beet, cane, for food.....		...	6.3	4.4	11.3	14.2	US\$/kg	292
1203 Copra.....		...	2.9	4.8	0.2	0.5	US\$/kg	223
1513 Coconut, palm kernel, babassu oil, fractions, refined.....		...	1.7	4.8	0.7	0.6	US\$/kg	422
1801 Cocoa beans, whole or broken, raw or roasted.....		...	2.5	2.2	1.4	1.8	US\$/kg	072
0202 Meat of bovine animals, frozen.....		...	2.1	1.6	2.8	3.5	US\$/kg	011
4401 Fuel wood, wood in chips or particles, wood waste.....		...	1.9	0.1	0.3	2.2	US\$/kg	246
9606 Buttons, press and snap fasteners, etc.....		...	0.8	0.2	25.1	37.0	US\$/kg	899
0201 Meat of bovine animals, fresh or chilled.....		...	0.9	0.1	2.9	4.6	US\$/kg	011
4407 Wood sawn, chipped lengthwise, sliced or peeled.....		...	0.5	0.3	262.8	106.4	US\$/m ³	248

Graph 2: Trade Balance by MDG Regions in 2007

(Mln US\$)



Graph 3: Partner concentration of trade in 2007

(Cumulative share by ranked partners)

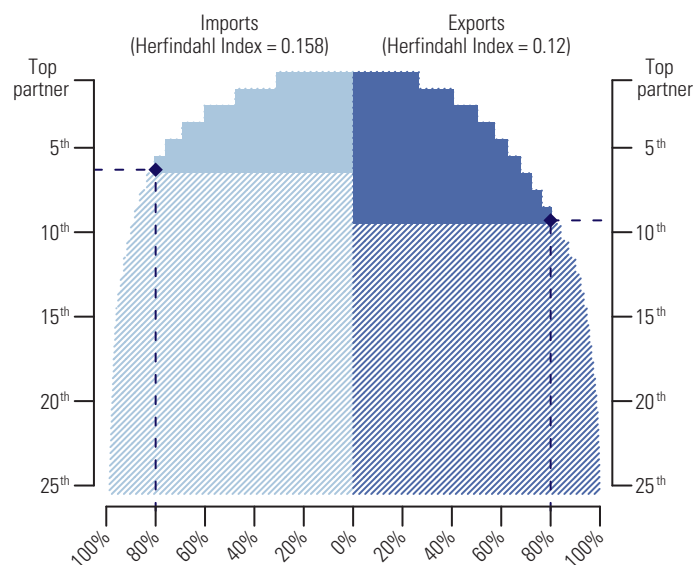


Table 4: Exports by principal countries and SITC sections in 2007

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									Total
		0 + 1	2 + 4	3	5	6	7	8	9		
World.....	29.9	29.3	34.4	0.5	1.1	1.7	2.9	2.5	27.7	100	
Areas, nes.....	8.0	0.0	0.0	...	...	...	...	...	100.0	100
Philippines.....	4.2	0.0	100.0	...	...	...	...	...	...	100
New Caledonia.....	2.9	73.6	10.4	0.0	0.3	1.9	1.3	10.4	2.1	100	
Fiji.....	2.0	95.1	0.0	0.0	...	0.0	4.8	0.0	0.1	100	
Japan.....	1.6	60.5	0.3	...	...	3.9	35.2	...	...	100
Singapore.....	1.6	97.9	2.1	...	...	0.0	...	0.0	0.0	100
Germany.....	1.3	0.0	99.9	...	...	...	0.1	...	...	100
France.....	1.3	49.6	48.5	...	...	0.1	0.8	1.0	0.0	100
Belgium.....	1.1	0.0	100.0	...	...	...	...	...	...	100
Netherlands.....	1.1	0.1	99.9	...	...	...	...	...	...	100

Imports Profile:

In 2007, imports were composed of 24.5 percent of machinery and transport equipment (SITC section 7) and 20.3 percent of food, live animals, beverages and tobacco (SITC sections 0+1) (see table 2). Imports of mineral fuels, lubricants and related materials (SITC section 3) increased nearly twofold (93.0 percent) and accounted for 18.1 percent of imported goods. From 2005 to 2007, top imported products were oils petroleum, bituminous, distillates, except crude (HS code 2710), rice (HS code 1006) and motor vehicles for the transport of goods (HS code 8704) (see table 5).

Table 5: Top 10 import commodities 2005 to 2007

(Value in million US\$)

HS code	4-digit heading of Harmonized System 1996	Value (million US\$)			Unit value			SITC code
		2005	2006	2007	2005	2006	2007	
All Commodities.....		...	159.1	201.7				
2710 Oils petroleum, bituminous, distillates, except crude.....		...	17.3	34.7	0.7	0.7	US\$/kg	334
1006 Rice.....		...	7.5	7.6	0.6	0.7	US\$/kg	042
8704 Motor vehicles for the transport of goods.....		...	3.6	8.7	16.4	15.0	thsd US\$/unit	782
3004 Medicaments, therapeutic, prophylactic use, in dosage.....		...	7.0	3.5	59.4	49.1	US\$/kg	542
9999 Commodities not elsewhere specified.....		...	3.1	5.6				931
2523 Cement (portland, aluminous, slag or hydraulic).....		...	3.3	3.9	0.1	0.1	US\$/kg	661
8429 Self-propelled earth moving, road making, etc machines.....		...	1.6	3.9	34.2	49.8	thsd US\$/unit	723
8703 Motor vehicles for transport of persons (except buses).....		...	1.5	3.3	7.8	7.4	thsd US\$/unit	781
9403 Other furniture and parts thereof.....		...	2.8	2.0				821
1905 Baked bread, pastry, wafers, rice paper, biscuits, etc.....		...	2.0	2.6	1.8	2.0	US\$/kg	048