

The former Yugoslav Republic of Macedonia

Imports: CIF, by origin

Exports: FOB, by last known destination

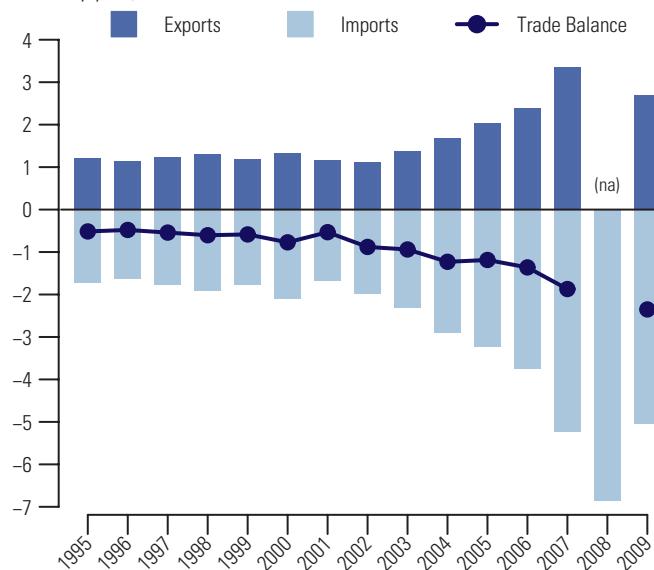
Trade System: Special

Overview:

Since 2005, exports of The Former Yugoslav Republic of Macedonia increased on average by 7.2 percent each year and amounted to 2.7 bln US\$ in 2009 (see table 1 and graph 1). Imports registered a continuous increase marked by a peak of 6.9 bln US\$ in 2008 before dropping by 26.4 percent to 5.0 bln US\$ in 2009 (see table 2 and graph 1). The trade balance recorded a deficit of 2.4 bln US\$ in 2009 (see graph 1). By MDG regions, TFYR of Macedonia recorded a trade deficit of 1.1 bln US\$ with Developed Europe (see graph 2). Major trade deficits were also recorded with Commonwealth of Independent States (-552.0 mln US\$) and Eastern Asia (-335.0 mln US\$). South-eastern Europe is the only region with a trade surplus (+255.0 mln US\$). In 2009, imports were more diversified across partners than exports: 18 major partners accounted for 80 percent of imported goods compared to 9 major partners for exports (see graph 3). See footnote*.

Graph 1: Total imports, exports and trade balance

(Bln US\$ by year)



Exports Profile:

In 2009, TFYR of Macedonia's exports were composed of 27.5 percent of miscellaneous manufactured articles (SITC section 8), 26.2 percent of commodities and transactions not classified elsewhere (SITC section 9) and 17.9 percent of food, live animals, beverages and tobacco (SITC sections 0+1) (see table 1). Serbia, Germany and Greece were the three main markets for exports (see table 4). A large share (79.9 percent) of exports to Germany was composed of miscellaneous manufactured articles (SITC section 8). Over the last three years, top exported goods included ferro-alloys (HS code 7202), women's or girls' suits, ensembles, jackets, blazers, dresses, skirts (HS code 6204) and flat-rolled products of iron or non-alloy steel (HS code 7208) (see table 3).

Table 1: Exports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2009	Avg. Growth rates (%)		2009 share
		2005-2009	2008-2009	
Total	2691.5	7.2	...	100.0
0+1	480.6	9.8	...	17.9
2+4	98.6	6.7	...	3.7
3	30.1	-34.5	...	1.1
5	120.5	7.4	...	4.5
6	371.7	-13.9	...	13.8
7	142.8	6.8	...	5.3
8	741.1	5.9	...	27.5
9	706.3	271.0	...	26.2

Table 2: Imports by SITC sections

(Value in million US\$, growth and shares in percentage)

SITC	2009	Avg. Growth rates (%)		2009 share
		2005-2009	2008-2009	
Total	5043.1	11.8	-26.4	100.0
0+1	612.1	13.1	-8.9	12.1
2+4	134.4	-0.4	-67.8	2.7
3	259.9	-19.5	-81.7	5.2
5	566.1	14.1	-7.4	11.2
6	1201.5	6.1	-34.9	23.8
7	1037.8	16.5	-28.0	20.6
8	385.0	11.2	-12.5	7.6
9	846.4	348.1	14442.6	16.8

Table 3: Top 10 export commodities 2007 to 2009

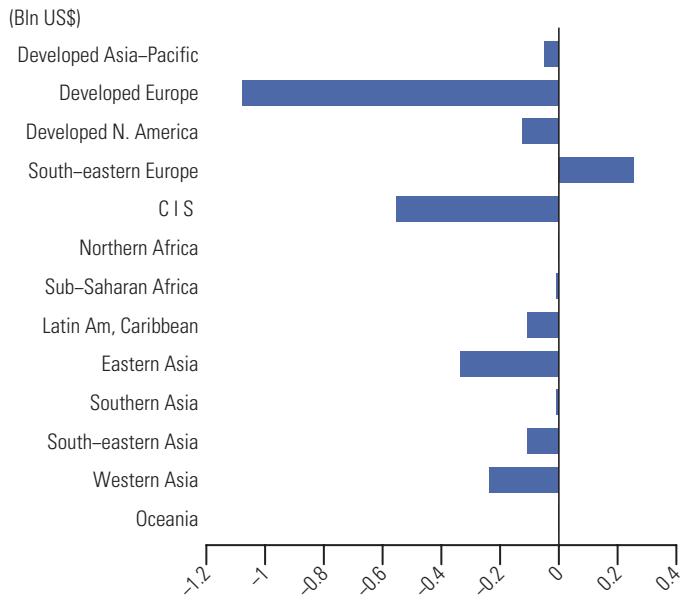
(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2007	2008	2009	2007	2008	2009	
All Commodities.....		3356.2	...	2691.5				
9999 Commodities not specified according to kind.....		1.5	...	706.3				931
7202 Ferro-alloys.....		619.1	...	29.6	4.1	1.0	US\$/kg	671
6204 Women's or girls' suits, ensembles, jackets, blazers, dresses, skirts.....		165.9	...	141.7	15.1	15.9	US\$/unit	842
7208 Flat-rolled products of iron or non-alloy steel.....		271.3	...	27.4	0.5	0.5	US\$/kg	673
6206 Women's or girls' blouses, shirts and shirt-blouses.....		138.6	...	112.0	6.0	7.8	US\$/unit	842
6205 Men's or boys' shirts.....		109.8	...	91.8	12.7	13.1	US\$/unit	841
2401 Unmanufactured tobacco; tobacco refuse.....		87.0	...	88.1	3.9	5.5	US\$/kg	121
6203 Men's or boys' suits, ensembles, jackets, blazers, trousers.....		80.8	...	92.0	17.2	23.4	US\$/unit	841
2710 Petroleum oils, other than crude.....		156.8	...	12.5	0.6	0.6	US\$/kg	334
7306 Other tubes, pipes and hollow profiles.....		106.3	...	46.6	0.8	0.8	US\$/kg	679

* 2009 data having high number of non-standard commodity codes

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Graph 2: Trade Balance by MDG Regions in 2009



Graph 3: Partner concentration of trade in 2009

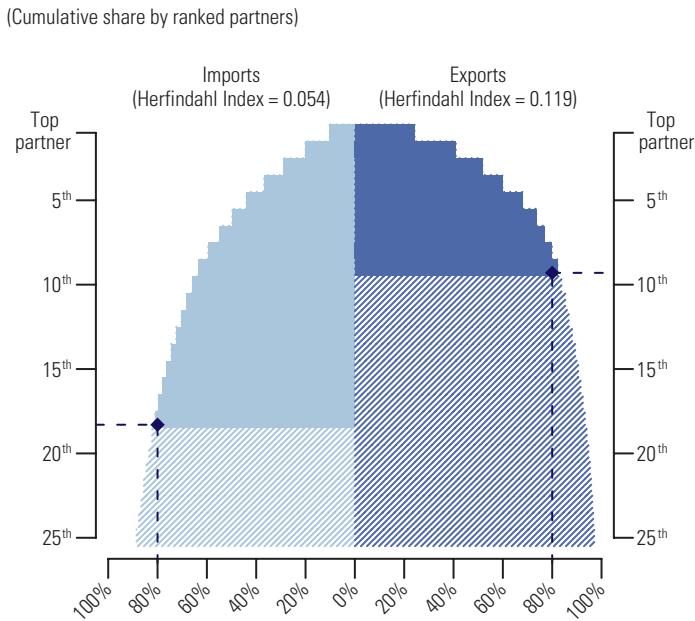


Table 4: Exports by principal countries and SITC sections in 2009

(Value in million US\$, percentages of country total)

Country	Total	Shares by SITC sections (%)									
		0 + 1	2 + 4	3	5	6	7	8	9	Total	
World.....	2691.5	17.9	3.7	1.1	4.5	13.8	5.3	27.5	26.2	100	
Serbia.....	652.1	24.0	1.3	3.5	8.2	14.7	5.4	3.8	39.1	100	
Germany.....	450.4	6.2	0.8	0.0	1.7	3.2	4.0	79.9	4.2	100	
Greece.....	290.0	21.2	9.1	0.4	1.1	17.8	5.0	38.1	7.4	100	
Italy.....	218.0	11.3	2.2	0.0	1.7	7.2	1.5	46.5	29.6	100	
Bulgaria.....	217.0	18.8	14.1	0.0	9.1	14.1	3.5	3.7	36.8	100	
Croatia.....	152.7	26.3	0.9	0.1	2.7	22.6	4.3	5.9	37.1	100	
Bosnia Herzegovina.....	86.6	47.3	4.7	0.0	6.7	18.0	5.1	3.8	14.5	100	
Albania.....	83.9	15.2	7.4	0.7	14.5	21.0	7.6	5.3	28.3	100	
Netherlands.....	61.5	3.9	4.2	0.0	0.0	9.9	4.4	61.9	15.7	100	
United Kingdom.....	42.9	1.4	3.5	0.7	0.1	7.9	1.0	51.1	34.4	100	

Imports Profile:

In 2009, imports were composed of 23.8 percent of manufactured goods classified chiefly by material (SITC section 6), 20.6 percent of machinery and transport equipment (SITC section 7) and 16.8 percent of commodities and transactions not classified elsewhere (SITC section 9) (see table 2). Over the last three years, top imported products included petroleum oils and oils obtained from bituminous minerals, crude (HS code 2709), electrical energy (HS code 2716) and motor cars and other motor vehicles principally designed for the transport (HS code 8703) (see table 5).

Table 5: Top 10 import commodities 2007 to 2009

(Value in million US\$)

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2007	2008	2009	2007	2008	2009	
All Commodities.....		5227.6	6851.7	5043.1				
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		570.3	843.0	...	0.5	0.8	US\$/kg	333
9999 Commodities not specified according to kind.....		4.7	5.8	846.4				931
2716 Electrical energy.....		253.0	347.1	120.9	86.3	117.4	75.8	US\$/MWh
8703 Motor cars and other motor vehicles principally designed for the transport.....		190.8	256.7	169.0	11.2	14.2	12.8	thsd US\$/unit
7208 Flat-rolled products of iron or non-alloy steel.....		184.9	219.1	111.9	0.6	0.9	0.5	US\$/kg
7207 Semi-finished products of iron or non-alloy steel.....		161.9	269.2	37.7	0.5	0.7	0.5	US\$/kg
3004 Medicaments (excluding goods of heading 30.02, 30.05 or 30.06).....		77.1	100.0	109.6	30.4	33.9	36.8	US\$/kg
8517 Electrical apparatus for line telephony or line telegraphy.....		93.2	122.2	51.9				764
5208 Woven fabrics of cotton, containing 85 % or more by weight of cotton.....		85.4	84.1	66.1	20.6	22.3	20.8	US\$/kg
2604 Nickel ores and concentrates.....		127.1	95.2	...	0.1	0.1	US\$/kg	284