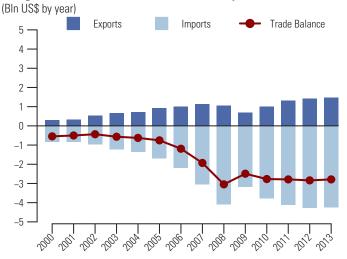
Goods Imports: CIF, by origin

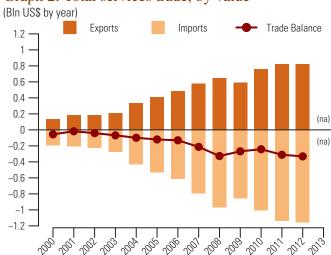
Overview:

In 2013, the value of merchandise exports of Armenia increased slightly by 2.8 percent to reach 1.5 bln US\$, while its merchandise imports decreased slightly by 0.3 percent to reach 4.3 bln US\$ (see graph 1, table 2 and table 3). The merchandise trade balance recorded a relatively large deficit of 2.8 bln US\$ (see graph 1). The largest merchandise trade balance was with MDG CIS at -983.0 mln US\$ (see graph 4). Merchandise exports in Armenia were diversified amongst partners; imports were also diversified. The top 11 partners accounted for 80 percent or more of exports and 18 partners accounted for 80 percent or more of imports (see graph 5). In 2012, the value of exports of services of Armenia decreased slightly by 0.1 percent, reaching 823.3 mln US\$, while its imports of services increased slightly by 1.7 percent and reached 1.2 bln US\$ (see graph 2). There was a moderate trade in services deficit of 331.4 mln US\$.

Graph 1: Total merchandise trade, by value



Graph 2: Total services trade, by value



Exports Profile:

"Goods classified chiefly by material" (SITC section 6), "food, animals + beverages, tobacco" (SITC section 0+1) and "crude materials + anim. & veg. oils" (SITC section 2+4) were the largest commodity groups for exports in 2013 representing respectively 29.3, 26.5 and 22.0 percent of exported goods (see table 2). From 2011 to 2013, the largest export commodity was "copper ores and concentrates" (HS code 2603) (see table 1). The top three destinations for merchandise exports were the Russian Federation, Bulgaria and Germany, accounting for respectively 19.7, 10.3 and 9.4 percent of total exports. "Travel" (EBOPS code 236) accounted for the largest share of exports of services in 2012 at 450.6 mln US\$, followed by "Transportation" (EBOPS code 205) at 177.4 mln US\$ and "Computer and information services" (EBOPS code 262) at 65.5 mln US\$ (see graph 3).

Graph 3: Exports of services by EBOPS category (% share in 2012)

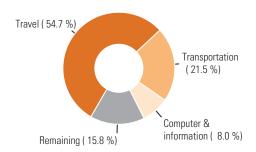


Table 1: Top 10 export commodities 2011 to 2013

Value (million US\$)			Unit value			lue	SITC
2011	2012	2013	2011	2012	2013	Unit	code
. 1320.4	1428.1	1467.8					
	227.6	279.9	2.2	1.7	1.6	US\$/kg	283
	164.8	186.2	13.7	11.5	13.2	US\$/litre	112
. 121.3	106.8	102.4	21.8	18.3	15.4	US\$/kg	671
	104.8	90.2	12.8	10.6	8.3	US\$/kg	682
. 113.7	79.1	88.1	323.7	582.3		US\$/carat	667
. 87.5	95.2	78.0	57.1	56.3	59.4	US\$/MWh	351
	81.1	80.4	3.5	3.1	3.0	US\$/kg	684
. 67.3	77.5	73.6	28.8	33.3	26.8	thsd US\$/kg	971
. 16.3	41.8	68.0	9.0	8.9	10.2	US\$/kg	122
	48.7	22.6	19.7	48.7	7.5	mIn US\$/unit	792
	2011 1320.4 260.6 131.2 121.3 114.6 113.7 87.5 87.0 67.3 16.3	2011 2012 1320.4 1428.1 260.6 227.6 131.2 164.8 121.3 106.8 114.6 104.8 113.7 79.1 87.5 95.2 87.0 81.1 67.3 77.5 16.3 41.8	2011 2012 2013 1320.4 1428.1 1467.8 260.6 227.6 279.9 131.2 164.8 186.2 121.3 106.8 102.4 114.6 104.8 90.2 113.7 79.1 88.1 87.5 95.2 78.0 87.0 81.1 80.4 67.3 77.5 73.6 16.3 41.8 68.0	2011 2012 2013 2011 1320.4 1428.1 1467.8 260.6 227.6 279.9 2.2 131.2 164.8 186.2 13.7 121.3 106.8 102.4 21.8 114.6 104.8 90.2 12.8 113.7 79.1 88.1 323.7 87.5 95.2 78.0 57.1 87.0 81.1 80.4 3.5 67.3 77.5 73.6 28.8 16.3 41.8 68.0 9.0	2011 2012 2013 2011 2012 1320.4 1428.1 1467.8 1467.8 260.6 227.6 279.9 2.2 1.7 131.2 164.8 186.2 13.7 11.5 121.3 106.8 102.4 21.8 18.3 114.6 104.8 90.2 12.8 10.6 113.7 79.1 88.1 323.7 582.3 87.5 95.2 78.0 57.1 56.3 87.0 81.1 80.4 3.5 3.1 67.3 77.5 73.6 28.8 33.3 16.3 41.8 68.0 9.0 8.9	2011 2012 2013 2011 2012 2013 1320.4 1428.1 1467.8 260.6 227.6 279.9 2.2 1.7 1.6 131.2 164.8 186.2 13.7 11.5 13.2 121.3 106.8 102.4 21.8 18.3 15.4 114.6 104.8 90.2 12.8 10.6 8.3 113.7 79.1 88.1 323.7 582.3 88.1 323.7 582.3 59.4 87.5 95.2 78.0 57.1 56.3 59.4 87.0 81.1 80.4 3.5 3.1 3.0 67.3 77.5 73.6 28.8 33.3 26.8 16.3 41.8 68.0 9.0 8.9 10.2	2011 2012 2013 2011 2012 2013 Unit 1320.4 1428.1 1467.8 US\$/kg 260.6 227.6 279.9 2.2 1.7 1.6 US\$/kg 131.2 164.8 186.2 13.7 11.5 13.2 US\$/kitre 121.3 106.8 102.4 21.8 18.3 15.4 US\$/kg 114.6 104.8 90.2 12.8 10.6 8.3 US\$/kg 113.7 79.1 88.1 323.7 582.3 US\$/carat US\$/carat 87.5 95.2 78.0 57.1 56.3 59.4 US\$/MWh 87.0 81.1 80.4 3.5 3.1 3.0 US\$/kg 67.3 77.5 73.6 28.8 33.3 26.8 thsd US\$/kg 16.3 41.8 68.0 9.0 8.9 10.2 US\$/kg

Services Imports and Exports: EBOPS 2002 categories

Table 2: Merchandise exports by SITC

(Value in million US\$, growth and shares in percentage)

•	.,,	J		0 ,
SITC	2013	Avg. Grov 2009-2013		2013 share
Total	1 467.8	21.0	2.8	100.0
0+1	389.2	32.4	23.9	26.5
2+4	323.4	24.0	3.8	22.0
3	88.4	94.0	-18.0	6.0
5	25.2	28.6	33.3	1.7
6	430.5	8.7	0.3	29.3
7	45.5	10.4	-51.4	3.1
8	91.9	29.3	47.3	6.3
9	73.7	22.4	-18.6	5.0

Table 3: Merchandise imports by SITC

(Value in million US\$, growth and shares in percentage)

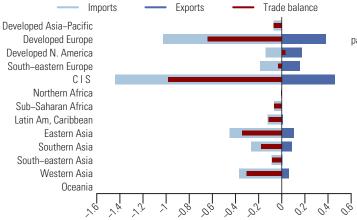
(and a manage)								
		Avg. Grov	2013					
SITC	2013	2009-2013	2012-2013	share				
Total	4256.2	7.6	-0.3	100.0				
0+1	779.3	8.8	4.5	18.3				
2+4	112.5	2.5	-3.9	2.6				
3	938.2	17.5	3.9	22.0				
5	449.3	8.4	8.7	10.6				
6	754.0	3.1	3.4	17.7				
7	740.4	-0.5	-5.0	17.4				
8	312.1	7.1	-1.9	7.3				
9	170.4	44.2	-34.6	4.0				

SITC Legend

SITC	
Code	Description
Total	All commodities
0+1	Food, animals + beverages, tobacco
2+4	Crude materials + anim. & veg. oils
3	Mineral fuels, lubricants
5	Chemicals
6	Goods classified chiefly by material
7	Machinery and transport equipment
8	Miscellaneous manufactured articles
9	Not classified elsewhere in the SITC

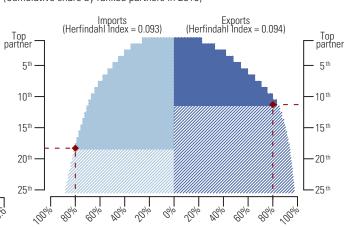
Graph 4: Merchandise trade balance

(Bln US\$ by MDG Regions in 2013)

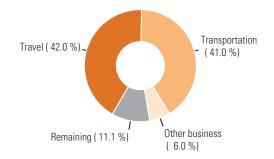


Graph 5: Partner concentration of merchandise trade

(Cumulative share by ranked partners in 2013)



Graph 6: Imports of services by EBOPS category (% share in 2012)



Imports Profile:

"Mineral fuels, lubricants" (SITC section 3), "food, animals + beverages, tobacco" (SITC section 0+1) and "goods classified chiefly by material" (SITC section 6) were the largest commodity groups for imports in 2013 representing respectively 22.0, 18.3 and 17.7 percent of imported goods (see table 3). From 2011 to 2013, the largest import commodity was "petroleum gases and other gaseous hydrocarbons" (HS code 2711) (see table 4). The top three partners for merchandise imports were the Russian Federation, China and Ukraine, accounting for respectively 24.1, 9.4 and 5.3 percent of total imports. "Travel" (EBOPS code 236) accounted for the largest share of imports of services in 2012 at 485.0 mln US\$, followed by "Transportation" (EBOPS code 205) at 472.9 mln US\$ and "Other business services" (EBOPS code 268) at 69.0 mln US\$ (see graph 6).

Table 4: Top 10 import commodities 2011 to 2013

HS	1 1	Value (million US\$)			Unit value			lue	SITC
code	4-digit heading of Harmonized System 2007	2011	2012	2013	2011			Unit	code
All Co	ommodities	4109.3	4266.9	4256.2					
	leum gases and other gaseous hydrocarbons	411.7	520.3	575.6	0.3	0.3	0.3	US\$/kg	343
	leum oils, other than crude	370.9	360.5	341.6	1.0	1.0	1.0	US\$/kg	334
7102 Diamo	onds, whether or not worked, but not mounted or set	126.7	96.8	116.4	282.6	361.2		US\$/carat	667
1001 Whea	at and meslin	90.6	131.8	108.7	0.3	0.3	0.3	US\$/kg	041
7108 Gold ((including gold plated with platinum)	78.4	74.0	168.6	51.5	53.7	43.9	thsd US\$/kg	971
9999 Comm	nodities not specified according to kind	131.2	186.6	1.8					931
3004 Media	caments (excluding goods of heading 30.02, 30.05 or 30.06)	91.5	94.6	109.6	73.8	78.3	80.8	US\$/kg	542
8703 Motor	r cars and other motor vehicles principally designed for the transport	76.7	60.3	61.6	19.0	15.7	17.3	thsd US\$/unit	781
8517 Electr	ical apparatus for line telephony or line telegraphy	79.1	69.4	48.9					764
7601 Unwr	ought aluminium	71.6	63.4	53.3	3.2	2.1	2.1	US\$/kg	684